

Authority Budget of: **ADOPTED COPY**

Lakewood Township Municipal Utilities Authority

State Filing Year **2019**

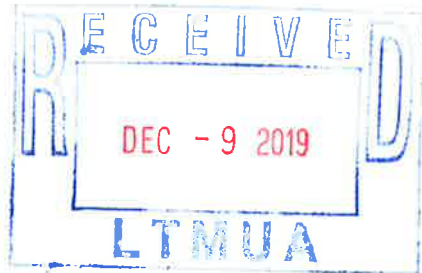
For the Period:

November 1, 2019 to October 31, 2020

www.Lakewoodmua.com

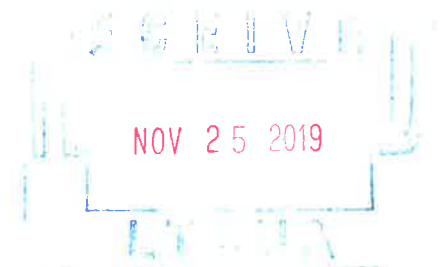
Authority Web Address

APPROVED COPY



LOCAL GOVT SERVICES
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Division of Local Government Services



2019 AUTHORITY BUDGET

Certification Section

2019

Lakewood Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 11/21/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 12/9/2019

2018 PREPARER'S CERTIFICATION


LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Rappoccio		
Title:	Chief Finance Officer		
Address:	390 New Hampshire Ave. LAKEWOOD, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	drappoccio@lakewoodmua.com		

2019 APPROVAL CERTIFICATION


LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of November, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: Lakewoodmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

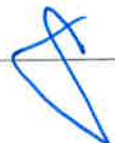
Name of Officer Certifying compliance

Justin Flancbaum

Title of Officer Certifying compliance

Executive Director

Signature



RESOLUTION No. 19- 103

2019 AUTHORITY BUDGET

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2019, and ending October 31, 2020 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of November 6, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,745,982 , Total Appropriations, including any Accumulated Deficit if any, of \$10,920,782 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$9,121,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$5,621,500; and

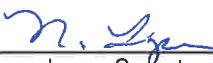
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on November 6, 2019 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2019, and ending October 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 3, 2019.



 Nechama Lapa, Secretary

11/6/19

 (date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Senator Robert W. Singer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
P.G. Waxman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raymond Coles	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Meir Lichtenstein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anne Fish	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Samuel Flancbaum	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Craig Theibault	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>


2019 ADOPTION CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of, December, 2019.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2019 ADOPTED BUDGET RESOLUTION No. 19-107

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2019, and ending October 31, 2020, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 3, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$11,745,982 , Total Appropriations, including any Accumulated Deficit if any, of \$10,920,782 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$9,121,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$5,621,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 3, 2019, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2019, and ending October 31, 2020, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Nechama Lapa, Secretary

December 3, 2019

(date)

Governing Body Member	Aye	Nay	Recorded Vote	
			Abstain	Absent
Senator Robert W. Singer	<input checked="" type="checkbox"/>	_____	_____	_____
P.G. Waxman	<input checked="" type="checkbox"/>	_____	_____	_____
Raymond Coles	_____	_____	_____	<input checked="" type="checkbox"/>
Meir Lichtenstein	<input checked="" type="checkbox"/>	_____	_____	_____
Anne Fish	<input checked="" type="checkbox"/>	_____	_____	_____
Samuel Flancbaum	<input checked="" type="checkbox"/>	_____	_____	_____
Craig Theibault	<input checked="" type="checkbox"/>	_____	_____	_____

2019 AUTHORITY BUDGET

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019 proposed Annual Budget and make comparison to the 2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Lakewood Township Utilities Authority – The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. The 10 percent decrease in administrative fringe benefits the anticipated decrease due to retirees. The 10 percent decrease in interest on debt is due to the reduction of debt.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

The NJDEP is requiring the Authority to purchase additional water that is not needed immediately, causing 1 percent water rate increase to the rate payers for 2019/2020. The Authority is also pursuing NJEIT funding for two gravity sewer projects which produces the need for a 7.5 percent sewer rate increase. In total an 8.5 percent rate increase is anticipated for 2019/2020. Also, growth rate is being estimated at approximately 1 percent for both water and sewer.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does anticipate utilizing Unrestricted Net Assets in the proposed Capital annual budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

Continued

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

Continued

6. The proposed budget must not reflect an anticipated deficit from 2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached is a copy of the 2019 Lakewood Township Municipal Utilities Authority schedule of rates.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 1- Residential – Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE “A”

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance</u> <u>Gallons</u>
5/8”	49.00	10,500
¾”	73.26	15,800
1”	124.34	26,400
1 ½”	243.58	52,800
2”	389.33	84,500

NOTE: All services above 2” will be charged at the commercial rate, based on the size of the meter.

SCHEDULE “B”

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

<u>Excess over Allowance</u>	<u>Charge per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$ 4.05
B. For the next 400,000 Gallons	\$ 4.16
C. For the next 1,000 Gallons or over	\$ 4.33

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be

received in our office by 4:00 PM on the next business day

Section 2 – Commercial Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE “A”

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance Gallons</u>
5/8”	57.43	10,500
3/4”	85.85	15,800
1”	145.80	26,400
1 1/2”	285.30	52,800
2”	456.23	84,500
3”	759.60	140,800
4”	1,188.35	220,000
6”	2,376.59	440,000
8”	3,800.42	704,000

SCHEDULE “B”

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

<u>Excess Over Allowance</u>	<u>Charge per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$4.76
B. For the next 400,000 Gallons	\$4.98
C. For the next 1,000 Gallons or over	\$5.09

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by the next business day.

Section 3 – Fire Protection Service

A. Public Fire Hydrant Service

The annual charge for each public hydrant serviced by the Authority water system shall be \$383.47 payable on equal quarterly installments.

B. Private Fire Hydrant Service

The annual charge for each private hydrant serviced by the Authority water system shall be \$383.47 payable on equal quarterly installments.

C. Public Standby Fire Protection Service

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	\$ 45.83
2" Diameter	\$ 145.20
3" Diameter	\$ 227.21
4" Diameter	\$ 359.82
6" Diameter	\$ 776.46
8" Diameter	\$ 1,230.94
10" Diameter	\$ 1,776.91
12" Diameter	\$ 2,668.57

D. Late Charges

- (1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.
- (2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit

shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 4 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 5 – Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$35.00 shall be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of \$40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

4. Service Charges

- a. For a routine service call a fee of \$20.00 will be charged.
- b. For a requested re-read (no error found) a charge of \$20.00 will apply.

5. After Hours and Weekend Service Calls

- a. \$90.00

6. Backflow Prevention Testing

- a. \$125.00 per test

Water Connection Fees and Charges

Initial service charges or initial connection fees for the right to connect directly or indirectly to the Authority's water system shall include such charges and shall become an integral part of the Authority's rate schedule. These charges are a distinct and separate charge from all other rates and services described under Sections 1, 2, 3, 5, 6 and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

1. Single Family Residential Dwelling – Each single family residential dwelling shall be considered as one dwelling unit.
2. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one dwelling unit.
3. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) of one dwelling unit.
4. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's). An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 200 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily demand for the facility by 200 gallons per day.

FEE SCHEDULE:

1. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$3,964.00 per unit.
2. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$1,982.00 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$1,982.00 per each additional unit.

Commercial, Industrial and all other - \$3,964.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$3,964.00 per EDU for the increased flow from the expansion.
3. Qualified non-profit organization - \$991.00 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY SEWER RATE SCHEDULE

Section 1 – Residential Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.

Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).

A. Fixed Service Charge

\$ 82.99 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of \$ 331.96.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of \$4.74 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

C. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

Section 2 – Commercial Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

A. Fixed Service Charge

\$ 82.99 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 331.96.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$ 4.74 per 1,000 gallons.

Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

C. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

Section 3 – Industrial Rate Schedule

APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

CHARACTER OF SERVICE:

Continuous

RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

A. Fixed Service Charge

\$ 82.99 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 331.96.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.74 per 1,000 gallons.

C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.74 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

D. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 4 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 5 – Miscellaneous Charges

7. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$35.00 shall be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

8. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of \$40.00 shall be charged.

9. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

10. Service Charges

- a. For a routine service call a fee of \$20.00 will be charged.
- b. For a requested re-read (no error found) a charge of \$20.00 will apply.

11. After Hours and Weekend Service Calls

- a. \$90.00

12. Backflow Prevention Testing

- a. \$125.00 per test

Sewer Connection Fees and Charges

Initial Service Charges or Initial Connection fees for the right to connect directly or indirectly to the Authority's sewer system shall include such charges and become an integral part to the Authority's Rate Schedule. These charges are a distinct and separate charge from all other Rates and Service Charges as described under Rate Schedules 1,2, and 3, and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

- A. Single Family Residential Dwelling – Each single family residential dwelling and shall be considered as one (1) equivalent dwelling unit
- B. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one (1) equivalent dwelling unit
- C. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) equivalent dwelling unit
- D. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's) An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 184 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily flow from the facility by 184 gallons per day.

FEE SCHEDULE:

- A. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$1,481.00 per unit.
- B. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$740.50 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$740.50 per each additional unit.
- C. Commercial, Industrial and all other - \$1,481.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$1,481.00 per EDU for the increased flow from the expansion.
- D. Qualified non-profit organization - \$370.25 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lakewood Township Municipal Utilities Authority		
Federal ID Number:	22-2060052		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

Preparer's Name:	Daniel Rappoccio		
Preparer's Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712
E-mail:	drappoccio@lakewoodmua.com		

Chief Executive Officer:	Justin Flancbaum		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	Justin@lakewoodmua.com		

Chief Financial Officer:	Daniel Rappoccio		
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712
E-mail:	drappoccio@lakewoodmua.com		

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	Gkbauer@mebgcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2017 or 2018**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 44
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2017 or 2018**) Transmittal of Wage and Tax Statements: **\$1,814,984.13 Line #5 of W3**
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes Please see below Narrative *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees. Please see below Narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes Please see below Narrative *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes
Please see below Narrative If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes **Please see below Narrative**
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. . (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

NARRATIVE

#5) Justin Flancbaum is the Executive Director of the Authority he is the son of Samuel Flancbaum Alternate Commissioner.

#10) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

11) In December 2018 the Authority paid for the annual Holiday Luncheon in the amount of \$350.00.

12) In November 2018 a total of \$1,039.05 was paid for 3 individual on page N-4 for costs associated with the Annual Association of Environmental Authorities (AEA) conference.

13 G) Total annual car allowance \$4,800.00 for Justin Flancbaum Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2018 TO OCTOBER 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)
 LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
 For The Period January 1, 2018 to December 31, 2018

Name	Title	Average Hours per Week Dedicated to Position	Commissioners	Officers	Key Employees	Highest Compensated Employees	Former	Base Salary/Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefit, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation From Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities listed in Column (1)	Average Hours per Week Dedicated to Other Public Entities listed in Column (1)	Reportable Compensation from Other Public Entities (IV-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, etc.)	Total Compensation All Public Entities
1 Singer, Robert W.	Chairman		X					\$ 5,000.00		\$ -	\$ 32,708.00	\$ 37,708.00	New Jersey State Legislative	State Senator		\$ 49,000.00	\$ -	\$ 86,708.00
2 Waxman P.G.	Commissioner		X					\$ 5,000.00				5,000.00	Ocean County Board of Health	Vice Chairman		\$ -	26,351.00	51,476.00
3 Coker Raymond	Vice Chairman		X					\$ 5,000.00				5,000.00	Lakewood Township Committee	Committee Member		35,283.00	38,184.00	78,467.00
4 Meier Lutzstein	Alternate Commissioner		X					\$ 5,000.00				5,000.00	Lakewood Township Committee	Committee Member		35,283.00	38,184.00	78,467.00
5 Fish Anne	Asst. Secretary		X					\$ 5,000.00			32,708.00	37,708.00	N/A					37,708.00
6 Flanbaum Samuel	Alternate Commissioner		X					\$ 5,000.00			11,542.00	16,542.00	N/A					16,542.00
7 Thelbault Craig	Treasurer		X					\$ 5,000.00			32,708.00	37,708.00	Ocean County Shade Tree Commission	Chairman				37,708.00
8 Flanbaum Justin	Executive Director	40		X				165,000.00		4,800.00	21,918.00	191,718.00	New Jersey Utility Authority's Joint Insurance Fund	Commissioner		1,800.00		193,518.00
9 Rapposello Daniel	CFO/Int. Director			X				117,500.00				118,500.00	Lakewood Township Industrial Commission	Vice Chairman				118,500.00
10 Farina Robert	Operations Manager	40			X			117,500.00			21,918.00	139,418.00	Lakewood Township Planning Board	Class 2 Member				139,418.00
Totals:								\$ 416,000.00		\$ 4,800.00	\$ 153,502.00	\$ 594,402.00				\$ 341,491.00	\$ 102,719.00	\$ 836,512.00

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Shedule of Health Benefits- Detailed Cost Analysis

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For The Period November 1, 2019 to October 31, 2020

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Total Cost		Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Estimate per Employee Proposed Budget	Estimate proposed Budget			Estimate per Employee Current Year	Estimate proposed Budget				
Active Employees - Health Benefits - Annual Cost										
Single Coverage	8	\$ 11,543.52	\$ 92,348.16	6	\$ 11,861.16	\$ 71,166.96	\$ 21,181.20	22.9%		
Parent & Child	4	20,662.80	82,651.20	4	21,231.60	84,926.40	(2,275.20)	-2.8%		
Employee & Spouse (or Partner)	5	23,087.04	115,435.20	5	23,722.32	118,611.60	(3,176.40)	-2.8%		
Family	8	32,206.32	257,650.56	7	33,092.76	231,649.32	26,001.24	10.1%		
Employee Cost Sharing Contribution (enter as negative -)			(\$112,386.00)			(\$101,902.63)	\$ (10,483.37)	9.3%		
Subtotal	25		435,699.12	22		404,451.65	31,247.47	7.2%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage	1	\$ 11,543.52	\$ 11,543.52	1	\$ 11,861.16	\$ 11,861.16	\$ (317.64)	-2.8%		
Parent & Child										
Employee & Spouse (or Partner)	3	\$32,206.32	96,618.96	3	\$33,092.76	99,278.28	(2,659.32)	-2.8%		
Family										
Employee Cost Sharing Contribution (enter as negative -)			(\$3,578.00)			(3,582.33)	4.33	-0.1%		
Subtotal	4		\$ 104,584.48	4		\$ 107,557.11	(2,972.63)	-2.8%		
Retires - Health Benefits - Annual Cost										
Single Coverage NJ DIRECT 10	1	\$ 6,304.08	\$ 6,304.08	1	\$ 6,773.28	\$ 6,773.28	\$ (469.20)	-7.4%		
Single Coverage No Medicare	1	\$16,359.12	16,359.12	1	\$16,733.52	\$ 16,733.52	\$ (374.40)	-2.3%		
Employee & Spouse Both Medicare	1	12,608.28	12,608.28	1	13,546.80	\$ 13,546.80	\$ (938.52)	-7.4%		
Employee & Spouse one -Medicare One not	1	\$21,383.40	21,383.40	1	\$27,282.36	\$ 27,282.36	\$ (5,898.96)	-27.6%		
Family		0								
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal	4		56,654.88	4		\$ 64,335.96	\$ (7,681.08)	-13.6%		
GRAND TOTAL	33		\$ 596,938.48	30		\$ 576,344.72	\$ 20,593.76	3.4%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Lakewood Township Municipal Utilities Authority

For the Period

November 1, 2019

to

October 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
Executive Director - see N-6a	26.125	\$ 14,491		X		
Engineering - see N-6a	47.06	16,092		X		
Administrative - see N-6a	141.675	30,142		X		
Operations - see N-6a	410.75	104,899		X		
Total liability for accumulated compensated absences at beginning of current year		\$ 165,623				

The total Amount Should agree to most recently issued audit report for the Authority

Name	Department	2018 Salary	Limit 2 years Based on SVC		Vacation Days		Rate Per Day	Weekly	Hourly	Sick Days	100%	Vacation Amount	Sick Amount	50%	Total	Water	Sewer
			Days	Based on SVC	Days	Based on SVC											
Christopher Baker	100	27,580.80	1		1		\$106.08	1,060.80	\$13.26	13.25	\$106.08	\$1,405.56	\$1,405.56	\$702.78	\$808.86	\$566.20	\$242.66
Gregory M. Biody	100	66,667.74	12.75		12.75		\$256.41	2,564.14	\$32.05	12	\$3,269.28	\$3,076.97	\$3,076.97	\$1,538.49	\$4,807.77	\$3,365.44	\$1,442.33
Freddy Diaz	100	93,296.68	36		36		\$538.83	3,588.33	\$44.85	41.75	\$15,250.42	\$14,981.29	\$14,981.29	\$7,490.65	\$22,741.07	\$15,918.75	\$6,822.32
Robert Farina	100	110,164.45			37		\$423.71	4,237.09	\$52.96	59	\$15,677.25	\$24,998.86	\$24,998.86	\$12,499.43	\$28,176.68	\$19,723.67	\$8,453.01
Efrain Gonzalez	100	36,203.46			26.5		\$139.24	1,392.44	\$17.41	24.25	\$3,689.97	\$3,376.67	\$3,376.67	\$1,688.33	\$5,378.30	\$3,764.81	\$1,613.49
Scott Worthington	100	\$			6		\$106.08	1,060.80	\$13.26	8.5	\$636.48	\$901.68	\$901.68	\$450.84	\$1,087.32	\$761.12	\$326.20
Leon McBride	100	63,466.52			14.5		\$244.10	2,441.02	\$30.51	59	\$3,539.48	\$14,402.02	\$14,402.02	\$7,201.01	\$10,740.49	\$7,518.3	\$3,222.15
Jerry O'Malley	100	43,254.85			6.25		\$166.36	1,663.65	\$20.80	17.75	\$1,039.78	\$2,952.98	\$2,952.98	\$1,476.49	\$2,516.27	\$1,761.39	\$754.88
Harry Robbins Jr.	100	94,499.95	24		4.5		\$363.46	3,634.61	\$45.43	18.75	\$1,635.58	\$6,814.90	\$6,814.90	\$3,407.45	\$5,043.03	\$3,530.12	\$1,512.91
Andy Borboko	100	56,100.00			8.5		\$215.77	2,157.69	\$26.97	20	\$1,834.04	\$4,315.38	\$4,315.38	\$2,157.69	\$3,991.73	\$2,794.21	\$1,197.52
Ryan Wagner	100	49,397.29			21.75		\$189.99	1,899.90	\$23.75	98.75	\$4,132.27	\$18,761.47	\$18,761.47	\$9,380.74	\$13,513.01	\$9,459.11	\$4,053.90
Dylan Herbert	100	\$			1		\$149.00	1,490.02	\$18.63	6	\$149.00	\$894.01	\$894.01	\$447.00	\$598.01	\$417.20	\$178.81
Christopher McClain	100	\$			0.75		\$280.11	2,801.08	\$35.01	12.5	\$210.08	\$3,501.35	\$3,501.35	\$1,750.67	\$1,960.75	\$1,372.53	\$588.22
Craig Suetera	100	\$			1.25		\$104.00	1,040.00	\$13.00	1.25	\$130.00	\$130.00	\$130.00	\$65.00	\$195.00	\$136.50	\$58.50
Kenneth Bones	100	\$			14		\$112.81	1,128.11	\$14.10	19.5	\$1,579.35	\$2,199.81	\$2,199.81	\$1,099.91	\$2,679.26	\$1,876.48	\$803.78
Joseph Ferrigno	100	\$			4.75		\$104.00	1,040.00	\$13.00	3.25	\$494.00	\$338.00	\$338.00	\$169.00	\$663.00	\$464.10	\$198.90
			203							207.75					\$104,898.53	\$73,428.97	\$31,469.56
Rosa Estronza	200	43,490.76			11.25		\$167.27	1,672.72	\$20.91	16	\$1,881.81	\$2,676.35	\$2,676.35	\$1,338.18	\$3,219.99	\$1,609.99	\$1,610.00
Robyn Gaynor	200	63,213.29			12		\$243.13	2,431.28	\$30.39	16.5	\$2,917.54	\$4,011.61	\$4,011.61	\$2,005.81	\$4,923.34	\$2,461.67	\$2,461.67
Nechama Lapa	200	45,068.29			4.05		\$173.34	1,733.40	\$21.67	0	\$702.03	\$0.00	\$0.00	\$0.00	\$702.03	\$351.01	\$351.02
Rochelle Miller	200	63,267.09			4.5		\$243.33	2,433.35	\$30.42	22.5	\$1,095.01	\$5,475.04	\$5,475.04	\$2,737.52	\$3,832.53	\$1,916.26	\$1,916.27
Jacqueline A. Neff	200	33,960.17			3		\$130.62	1,306.16	\$16.33	2	\$391.85	\$836.94	\$836.94	\$418.47	\$522.46	\$261.23	\$261.23
Daniel Rappoccio	200	112,926.98			2.25		\$434.33	4,343.35	\$54.29	19.25	\$977.25	\$8,360.94	\$8,360.94	\$4,180.47	\$5,157.72	\$2,578.86	\$2,578.86
Carole S. Scrocca	200	44,163.22			27.75		\$169.86	4,416.32	\$21.23	17.5	\$4,713.57	\$2,972.52	\$2,972.52	\$1,486.26	\$6,199.84	\$3,099.92	\$3,099.92
Donna Ryerson	200	35,000.00			0		\$134.62	1,346.15	\$16.83	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nancy Stansbury	200	48,393.06			17		\$186.13	1,861.27	\$23.27	26	\$3,164.16	\$4,839.31	\$4,839.31	\$2,419.65	\$5,583.81	\$2,791.91	\$2,791.90
			81.8							59.875					\$30,141.72	\$15,070.85	\$15,070.87
Renee Recanelli	ENG	40,000.00			2		\$153.85	1,538.46	\$19.23	2.25	\$307.69	\$346.15	\$346.15	\$173.08	\$480.77	\$240.38	\$240.39
Pamela Adams	ENG	46,920.01			3.25		\$180.46	1,804.62	\$22.56	0.25	\$586.50	\$45.12	\$45.12	\$22.56	\$609.06	\$304.53	\$304.53
Colin Farrell	ENG	91,800.00			0.5		\$353.08	3,530.77	\$44.13	1.37	\$176.54	\$483.72	\$483.72	\$241.86	\$418.40	\$209.20	\$209.20
Adam Ponsi	ENG	96,298.20			16.5		\$370.38	3,703.78	\$46.30	45.75	\$6,111.23	\$16,944.78	\$16,944.78	\$8,472.39	\$14,583.62	\$7,291.81	\$7,291.81
			22.25							24.81					\$16,091.84	\$8,045.92	\$8,045.92
Justin Flancbaum	Exec Dir	144,214.98			6.25		\$554.67	5,546.73	\$69.33	39.75	\$3,466.71	\$22,048.25	\$22,048.25	\$11,024.13	\$14,490.83	\$7,245.42	\$7,245.41
										\$19.88					\$165,622.93	\$103,791.16	\$61,831.77

Schedule of Shared Service Agreements

Lakewood Township Municipal Utilities Authority

November 1, 2019

to

October 31, 2020

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

×

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2019 to October 31, 2020

	FY 2020 Proposed Budget					FY 2018 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 6,191,597	\$ 5,454,385	\$ -	\$ -	\$ -	\$ 11,645,982	\$ 11,330,832	\$ 315,150	2.8%
Total Non-Operating Revenues	50,000	50,000	-	-	-	100,000	100,000	-	0.0%
Total Anticipated Revenues	6,241,597	5,504,385	-	-	-	11,745,982	11,430,832	315,150	2.8%
APPROPRIATIONS									
Total Administration	1,445,861	1,314,461	-	-	-	2,760,322	2,802,495	(42,173)	-1.5%
Total Cost of Providing Services	2,771,694	3,520,232	-	-	-	6,291,926	6,298,586	(6,660)	-0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,430,017	118,020	-	-	-	1,548,037	1,513,202	34,835	2.3%
Total Operating Appropriations	5,647,572	4,952,713	-	-	-	10,600,285	10,614,283	(13,998)	-0.1%
Total Interest Payments on Debt	299,911	20,586	-	-	-	320,497	359,196	(38,699)	-10.8%
Total Other Non-Operating Appropriations	299,911	20,586	-	-	-	320,497	359,196	(38,699)	-10.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,947,483	4,973,299	-	-	-	10,920,782	10,973,479	(52,697)	-0.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	5,947,483	4,973,299	-	-	-	10,920,782	10,973,479	(52,697)	-0.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 294,114	\$ 531,086	\$ -	\$ -	\$ -	\$ 825,200	\$ 457,353	\$ 367,847	80.4%

Revenue Schedule

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2019 to October 31, 2020

	FY 2020 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	3,575,203	3,817,312					\$ 7,392,515	\$ 7,194,413	\$ 198,102 2.8%
Business/Commercial	559,126	516,669					1,075,795	1,077,731	(1,936) -0.2%
Industrial	862,725	1,013,899					1,876,624	1,793,345	83,279 4.6%
Intergovernmental	243,261						243,261	232,015	11,246 4.8%
Other	769,437						769,437	728,298	41,139 5.6%
Total Service Charges	6,009,752	5,347,880	-	-	-	-	11,357,632	11,025,802	331,830 3.0%
<i>Connection Fees</i>									
Residential	114,345	49,005					163,350	180,030	(16,680) -9.3%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	114,345	49,005	-	-	-	-	163,350	180,030	(16,680) -9.3%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees			-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Review & Inspection	25,000	25,000					50,000	50,000	- 0.0%
Meters	27,500	22,500					50,000	50,000	- 0.0%
Other -Sundy	15,000	10,000					25,000	25,000	- 0.0%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	67,500	57,500	-	-	-	-	125,000	125,000	- 0.0%
Total Operating Revenues	6,191,597	5,454,385	-	-	-	-	11,645,982	11,330,832	315,150 2.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue			-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	50,000	50,000					100,000	100,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	50,000	50,000	-	-	-	-	100,000	100,000	- 0.0%
Total Non-Operating Revenues	50,000	50,000	-	-	-	-	100,000	100,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 6,241,597	\$ 5,504,385	\$ -	\$ -	\$ -	\$ -	\$ 11,745,982	\$ 11,430,832	\$ 315,150 2.8%

Prior Year Adopted Revenue Schedule

Lakewood Township Municipal Utilities Authority

FY 2018 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	3643867	3550546					\$ 7,194,413
Business/Commercial	609449	468282					1,077,731
Industrial	960793	832552					1,793,345
Intergovernmental	232015						232,015
Other	728298						728,298
Total Service Charges	6,174,422	4,851,380	-	-	-	-	11,025,802
<i>Connection Fees</i>							
Residential	126021	54009					180,030
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	126,021	54,009	-	-	-	-	180,030
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Review & Inspection	25000	25000					50,000
Meters	27500	22500					50,000
Other -Sundry	15000	10000					25,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	67,500	57,500	-	-	-	-	125,000
Total Operating Revenues	6,367,943	4,962,889	-	-	-	-	11,330,832
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	50,000	50,000					100,000
Penalties							-
Other							-
Total Interest	50,000	50,000	-	-	-	-	100,000
Total Non-Operating Revenues	50,000	50,000	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	\$ 6,417,943	\$ 5,012,889	\$ -	\$ -	\$ -	\$ -	\$ 11,430,832

Appropriations Schedule

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2019 to October 31, 2020

	FY 2020 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 536,271	\$ 536,271					\$ 1,072,542	\$ 997,402	\$ 75,140 7.5%
Fringe Benefits	527,790	527,790					1,055,580	1,174,093	(118,513) -10.1%
Total Administration - Personnel	1,064,061	1,064,061	-	-	-	-	2,128,122	2,171,495	(43,373) -2.0%
<i>Administration - Other (List)</i>									
See attached schedule F-4a	381,800	250,400					632,200	631,000	1,200 0.2%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	381,800	250,400	-	-	-	-	632,200	631,000	1,200 0.2%
Total Administration	1,445,861	1,314,461	-	-	-	-	2,760,322	2,802,495	(42,173) -1.5%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	749,128	321,055					1,070,183	1,037,280	32,903 3.2%
Fringe Benefits	688,824	295,210					984,034	1,055,714	(71,680) -6.8%
Total COPS - Personnel	1,437,952	616,265	-	-	-	-	2,054,217	2,092,994	(38,777) -1.9%
<i>Cost of Providing Services - Other (List)</i>									
See attached schedule F-4a	1,333,742	2,903,967					4,237,709	4,205,592	32,117 0.8%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,333,742	2,903,967	-	-	-	-	4,237,709	4,205,592	32,117 0.8%
Total Cost of Providing Services	2,771,694	3,520,232	-	-	-	-	6,291,926	6,298,586	(6,660) -0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,430,017	118,020	-	-	-	-	1,548,037	1,513,202	34,835 2.3%
Total Operating Appropriations	5,647,572	4,952,713	-	-	-	-	10,600,285	10,614,283	(13,998) -0.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	299,911	20,586	-	-	-	-	320,497	359,196	(38,699) -10.8%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	299,911	20,586	-	-	-	-	320,497	359,196	(38,699) -10.8%
TOTAL APPROPRIATIONS	5,947,483	4,973,299	-	-	-	-	10,920,782	10,973,479	(52,697) -0.5%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,947,483	4,973,299	-	-	-	-	10,920,782	10,973,479	(52,697) -0.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized			-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,947,483	\$ 4,973,299	\$ -	\$ -	\$ -	\$ -	\$ 10,920,782	\$ 10,973,479	\$ (52,697) -0.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 282,378.60 \$ 247,635.65 \$ - \$ - \$ - \$ - \$ 530,014.25

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2019 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,000	20,000	40,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	45,000	30,000	75,000
LEGAL	20,000	20,000	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	50,000	50,000	100,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	28,000	28,000	56,000
SUNDRY	8,100	8,100	16,200
	<u>381,800</u>	<u>250,400</u>	<u>632,200</u>
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,637,467	2,637,467
PURCHASED WATER	560,242	-	560,242
POWER - ELECTRIC & GAS	288,000	72,000	360,000
CHEMICALS - SUPPLIES	195,500	34,500	230,000
LABORATORY TESTS	50,000	-	50,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	<u>1,333,742</u>	<u>2,903,967</u>	<u>4,237,709</u>

Prior Year Adopted Appropriations Schedule

Lakewood Township Municipal Utilities Authority

	FY 2018 Adopted Budget						Total All
	Water	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 498,701	\$ 498,701					\$ 997,402
Fringe Benefits	587,045	587,048					1,174,093
Total Administration - Personnel	1,085,746	1,085,749	-	-	-	-	2,171,495
<i>Administration - Other (List)</i>							
See attached schedule F-5a	381,200	249,800					631,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	381,200	249,800	-	-	-	-	631,000
Total Administration	1,466,946	1,335,549	-	-	-	-	2,802,495
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	726,096	311,184					1,037,280
Fringe Benefits	739,000	316,714					1,055,714
Total COPS - Personnel	1,465,096	627,898	-	-	-	-	2,092,994
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule F-5a	1,312,742	2,892,850					4,205,592
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,312,742	2,892,850	-	-	-	-	4,205,592
Total Cost of Providing Services	2,777,838	3,520,748	-	-	-	-	6,298,586
Total Principal Payments on Debt Service in Lieu of Depreciation	1,396,032	117,170	-	-	-	-	1,513,202
Total Operating Appropriations	5,640,816	4,973,467	-	-	-	-	10,614,283
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	336,813	22,383	-	-	-	-	359,196
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	336,813	22,383	-	-	-	-	359,196
TOTAL APPROPRIATIONS	5,977,629	4,995,850	-	-	-	-	10,973,479
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,977,629	4,995,850	-	-	-	-	10,973,479
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 5,977,629	\$ 4,995,850	\$ -	\$ -	\$ -	\$ -	\$ 10,973,479

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 282,040.80 \$ 248,673.35 \$ - \$ - \$ - \$ - \$ 530,714.15

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2018 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,000	20,000	40,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	45,000	30,000	75,000
LEGAL	20,000	20,000	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	50,000	50,000	100,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	28,000	28,000	56,000
SUNDRY	7,500	7,500	15,000
	<u>381,200</u>	<u>249,800</u>	<u>631,000</u>
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,625,350	2,625,350
PURCHASED WATER	560,242	-	560,242
POWER - ELECTRIC & GAS	304,000	76,000	380,000
CHEMICALS - SUPPLIES	178,500	31,500	210,000
LABORATORY TESTS	30,000	-	30,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	<u>1,312,742</u>	<u>2,892,850</u>	<u>4,205,592</u>

Debt Service Schedule - Principal

Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2018	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Water									
2002 NJEIT TRUST LOAN	\$ 223,598	\$ 233,188	\$ 242,768	\$ 257,170	\$ -	\$ -	\$ -	\$ -	\$ 733,126
2002 NJEIT FUND LOAN	164,210	163,201	161,903	163,200	-	-	-	-	488,304
2008 NJEIT TRUST LOAN	432,000	453,120	476,160	499,200	522,240	549,120	578,880	1,905,600	4,984,320
2008 NJEIT FUND LOAN	397,430	396,714	397,116	396,738	395,578	396,004	397,069	1,191,682	3,570,901
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	45,000	50,000	50,000	55,000	55,000	60,000	60,000	430,000	760,000
2012 NJEIT FUND LOAN (SUPPLEMENTAL)	51,184	51,184	51,184	51,184	51,184	51,184	51,184	200,418	507,522
2012 NJEIT TRUST LOAN (METER)	17,500	17,500	20,000	20,000	20,000	22,500	22,500	157,500	280,000
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	252,209	642,869
Total Principal	1,396,032	1,430,017	1,464,241	1,507,602	1,109,112	1,143,918	1,174,743	4,137,409	11,967,042
Sewer									
2008 NJEIT TRUST LOAN	18,000	18,880	19,840	20,800	21,760	22,880	24,120	79,400	207,680
2008 NJEIT FUND LOAN	16,560	16,530	16,547	16,531	16,482	16,500	16,545	49,653	148,788
2012 NJEIT TRUST LOAN (METER)	17,500	17,500	20,000	20,000	20,000	22,500	22,500	157,500	280,000
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,100	252,209	642,859
Total Principal	117,170	118,020	121,497	122,441	123,352	126,990	128,265	538,762	1,279,327
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS									
Total Principal	\$ 1,513,202	\$ 1,548,037	\$ 1,585,738	\$ 1,630,043	\$ 1,232,464	\$ 1,270,908	\$ 1,303,008	\$ 4,676,171	\$ 13,246,369

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

Debt Service Schedule - Interest
Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

Water									
Type in Issue Name	Adopted Budget Year 2018	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
2002 NJEIT TRUST LOAN	\$ 42,126	\$ 30,599	\$ 18,589	\$ 180,744	\$ 155,208	\$ 128,424	\$ 100,224	\$ 116,229	\$ 49,188
2008 NJEIT TRUST LOAN	250,485	228,360	205,128	180,744	155,208	128,424	100,224	116,229	1,114,317
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	32,256	29,881	27,381	24,756	22,006	19,131	16,131	42,433	181,719
2012 NJEIT TRUST LOAN (METER)	11,946	11,071	10,133	9,133	8,133	7,071	5,946	15,508	66,995
Total Interest Payments	336,813	299,911	261,231	214,633	185,347	154,626	122,301	174,170	1,412,219
Sewer									
2008 NJEIT TRUST LOAN	10,437	9,515	8,547	7,531	6,467	5,351	4,176	4,843	46,430
2012 NJEIT TRUST LOAN (METER)	11,946	11,071	10,133	9,133	8,133	7,071	5,946	15,508	66,995
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	22,383	20,586	18,680	16,664	14,600	12,422	10,122	20,351	113,425
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments									-
TOTAL INTEREST ALL OPERATIONS									
	\$ 359,196	\$ 320,497	\$ 279,911	\$ 231,297	\$ 199,947	\$ 167,048	\$ 132,423	\$ 194,521	\$ 1,525,644

Net Position Reconciliation

Lakewood Township Municipal Utilities Authority

For the Period

November 1, 2019

to

October 31, 2020

FY 2020 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 38,850,620	\$ 16,650,266					\$ 55,500,886
Less: Invested in Capital Assets, Net of Related Debt (1)	16,651,771	7,136,473					23,788,244
Less: Restricted for Debt Service Reserve (1)	433,825	37,724					471,549
Less: Other Restricted Net Position (1)	21,834,858	9,407,796					31,242,654
Total Unrestricted Net Position (1)	(69,833)	68,272	-	-	-	-	(1,561)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,307,320	1,417,423					4,724,743
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,535,526	2,372,368					7,907,894
Plus: Estimated Income (Loss) on Current Year Operations (2)	-	-					-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,773,013	3,858,064	-	-	-	-	12,631,076
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,532,000	1,089,500	-	-	-	-	5,621,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,532,000	1,089,500	-	-	-	-	5,621,500
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,241,013	\$ 2,768,564	\$ -	\$ -	\$ -	\$ -	\$ 7,009,576

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

**LAKEWOOD TOWNSHIP
MUNICIPAL UTILITIES
AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 6th day of November, 2019.

OR

☐ It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Consultation with various governmental entities has taken place or will take place prior to start of the various projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Future increase is anticipated for water and sewer for the debt service in future bonds issued with the NJEIT.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Yes- All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Add additional sheets if necessary.

Proposed Capital Budget

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2019 to

October 31, 2020

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See attached schedule CB-3a	\$ 4,782,000	\$ 4,532,000		\$ 250,000		
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	4,782,000	4,532,000	-	250,000	-	-
<i>Sewer</i>						
See attached schedule CB-3a	4,339,500	\$ 1,089,500		\$ 3,250,000		
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	4,339,500	1,089,500	-	3,250,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 9,121,500	\$ 5,621,500	\$ -	\$ 3,500,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2019 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Purchase Distribution Vehicle	40,000	40,000				
Water Quality Act- Implementation	5,000	5,000				
GIS System	5,000	5,000				
System Wide Security Upgrades	240,000	240,000				
Purchase Water System Equipment	15,000	15,000				
Calcium To Sodium Hypo Conversion	375,000	375,000				
Office Expansion	350,000	100,000		250,000		
Safety Equipment	3,000	3,000				
Upgrade to Sensus System/Server	22,500	22,500				
Pine Street Wells	770,000	770,000				
Wells 4 & 5 Soft starter motors	25,000	25,000				
Install hydrants for flushing program	250,000	250,000				
Water distribution system Improvements	350,000	350,000				
New Jersey American Interconnection	225,000	225,000				
Back up well field #25	500,000	500,000				
Valve Actuation Vehicle	150,000	150,000				
Lime tank New Hampshire	75,000	75,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	80,000	80,000				
Electric equipment	26,500	26,500				
Inspect all Clear wells and tank	25,000	25,000				
Garage Door Expansion	5,000	5,000				
Shorrock HVAC/Boiler	300,000	300,000				
GAC Media Rehab	200,000	200,000				
LVE Roof Hatch	5,000	5,000				
GAC Building Dehumidifier	5,000	5,000				
CLA-VAL wells 19 & 4	35,000	35,000				
Swing Check ground Tanks	50,000	50,000				
Vermont Water Main	150,000	150,000				
Re-drill well # 2	500,000	500,000				
	<u>4,782,000</u>	<u>4,532,000</u>	-	250,000	-	-
Sewer						
Purchase Distribution Vehicle	40,000	40,000				
Water Quality Act- Implementation	5,000	5,000				
GIS System	5,000	5,000				
System Wide Security Upgrades	50,000	50,000				
Office Expansion	350,000	100,000		250,000		
Safety Equipment	3,000	3,000				
Upgrade to Sensus System/Server	22,500	22,500				
Development of Sewer Master Plan	9,000	9,000				
Replacement and Renovation of Sanitary Sewer Sections	250,000	250,000				
Sanitary Sewer Expansion along Ridge Avenue & County Line Road	1,500,000	600,000		900,000		
Vasser ave Sewer Extension	2,100,000	-		2,100,000		
Garage Door Expansion	5,000	5,000				
	<u>4,339,500</u>	<u>1,089,500</u>	-	3,250,000	-	-

5 Year Capital Improvement Plan

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2019 to October 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Water</i>							
See attached schedule CB-3a	\$ 4,782,000	\$ 4,782,000					
See attached schedule CB-4a	5,775,000	-	4,633,000	285,500	285,500	285,500	285,500
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	10,557,000	4,782,000	4,633,000	285,500	285,500	285,500	285,500
<i>Sewer</i>							
See attached schedule CB-3a	4,339,500	4,339,500					
See attached schedule CB-4a	640,000	-	158,000	120,500	120,500	120,500	120,500
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	4,979,500	4,339,500	158,000	120,500	120,500	120,500	120,500
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 15,536,500	\$ 9,121,500	\$ 4,791,000	\$ 406,000	\$ 406,000	\$ 406,000	\$ 406,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2019 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	2020	2021	2022	2023	2024
Water						
Water Quality Act- Implementation	25,000	5,000	5,000	5,000	5,000	5,000
GIS System	12,500	2,500	2,500	2,500	2,500	2,500
Purchase Water System Equipment	60,000	12,000	12,000	12,000	12,000	12,000
Safety Equipment	15,000	3,000	3,000	3,000	3,000	3,000
Upgrade to Sensus System/Server	37,500	37,500				
Install hydrants for flushing program	125,000	25,000	25,000	25,000	25,000	25,000
County Line Road Water Main	500,000	500,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	140,000	140,000	140,000	140,000	140,000
Water distribution system Improvements	250,000	50,000	50,000	50,000	50,000	50,000
SUEZ Interconnection	250,000	250,000				
Closing Water Main Loop for Ridge Ave.	400,000	400,000				
Water Main Loops Woodlake Village	400,000	400,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	240,000	48,000	48,000	48,000	48,000	48,000
Rutgers Blvd. Water Main Loop	750,000	750,000				
Manway Shorrock Tank	10,000	10,000				
Design & Construction of PFA treatment facilities	2,000,000	2,000,000				
	<u>5,775,000</u>	<u>4,633,000</u>	<u>285,500</u>	<u>285,500</u>	<u>285,500</u>	<u>285,500</u>
Sewer						
Water Quality Act- Implementation	25,000	5,000	5,000	5,000	5,000	5,000
GIS System	12,500	2,500	2,500	2,500	2,500	2,500
Safety Equipment	15,000	3,000	3,000	3,000	3,000	3,000
Upgrade to Sensus System/Server	37,500	37,500				
Replacement and Renovation of Sanitary Sewer Sections	550,000	110,000	110,000	110,000	110,000	110,000
	<u>640,000</u>	<u>158,000</u>	<u>120,500</u>	<u>120,500</u>	<u>120,500</u>	<u>120,500</u>

5 Year Capital Improvement Plan Funding Sources

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2019 to October 31, 2020

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See attached schedule CB-3a	\$ 4,782,000	\$ 4,532,000		\$ 250,000		
See attached schedule CB-4a	-					
See attached schedule CB-5a	5,775,000	5,775,000				
Type in Description	-					
Total	10,557,000	10,307,000	-	250,000	-	-
<i>Sewer</i>						
See attached schedule CB-3a	4,339,500	\$ 1,089,500		\$ 3,250,000		
See attached schedule CB-4a	-					
See attached schedule CB-5a	640,000	640,000				
Type in Description	-					
Total	4,979,500	1,729,500	-	3,250,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 15,536,500	\$ 12,036,500	\$ -	\$ 3,500,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 15,536,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2019 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Water Quality Act- Implementation	25,000	25,000				
GIS System	12,500	12,500				
Purchase Water System Equipment	60,000	60,000				
Safety Equipment	15,000	15,000				
Upgrade to Sensus System/Server	37,500	37,500				
Install hydrants for flushing program	125,000	125,000				
County Line Road Water Main	500,000	500,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	700,000				
Water distribution system Improvements	250,000	250,000				
SUEZ Interconnection	250,000	250,000				
Closing Water Main Loop for Ridge Ave.	400,000	400,000				
Water Main Loops Woodlake Village	400,000	400,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	240,000	240,000				
Rutgers Blvd. Water Main Loop	750,000	750,000				
Manway Shorrock Tank	10,000	10,000				
Design & Construction of PFA treatment facilities	2,000,000	2,000,000				
	<u>5,775,000</u>	<u>5,775,000</u>	-	-	-	-
Sewer						
Water Quality Act- Implementation	25,000	25,000				
GIS System	12,500	12,500				
Safety Equipment	15,000	15,000				
Upgrade to Sensus System/Server	37,500	37,500				
Replacement and Renovation of Sanitary Sewer Sections	550,000	550,000				
	<u>640,000</u>	<u>640,000</u>	-	-	-	-

RESOLUTION 19-93

2019 – 2020 WATER/SEWER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual water/sewer budget for the fiscal year 2019 – 2020 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2019; and

WHEREAS, despite the exercise of good diligence, management and the Authority Auditor, Mohel Elliott Bauer & Gass, requires an additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 8th day of October 2019 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2019 – 2020 for an additional period of 120 days.



Nechama Lapa, Secretary

8 October 8, 2019

(date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Senator Robert W. Singer	✓	_____	_____	_____
Raymond Coles	_____	_____	_____	_____
Anne Fish	_____	_____	_____	_____
Craig Theibault	✓	_____	_____	_____
P.G. Waxman	✓	_____	_____	_____
Samuel Flancbaum	✓	_____	_____	_____
Meir Lichtenstein	✓	_____	_____	_____

Lakewood Township Municipal Utilities Authority
Debt Service Schedule

	W1514002-0040 New 7/2022										W1514002-2.6,7,8,9,10 New 6/2028										W1514002-2.6,7,8,9,10,10-11 May 12/2012										W1514002-11 May 12/2012									
	All Water					All Water					Water 50% Sewer 45%					Water 50% Sewer 45%					All Water					Water 50% Sewer 50%					Water 50% Sewer 50%									
	Fund Loan	Principal	Interest	W	\$	Fund Loan	Principal	Interest	W	\$	Fund Loan	Principal	Interest	W	\$	Fund Loan	Principal	Interest	W	\$	Fund Loan	Principal	Interest	W	\$	Fund Loan	Principal	Interest	W	\$	Total Debt Service									
11/1/2019	183,200.66	233,187.69	18,243.24			413,243.94	477,000.00	124,837.50			51,183.75	50,000.00	15,595.63			130,220.40	35,000.00				130,220.40	11,508.13				130,220.40	11,508.13				17,061,802.81									
5/1/2020			18,241.53			413,663.10	496,000.00	124,837.50			51,183.75	50,000.00	15,595.63			130,220.40	40,000.00				130,220.40	29,981.26				130,220.40	10,693.13				17,052,79.79									
11/1/2020	161,902.51	242,768.47	12,357.60			413,663.10	496,000.00	124,837.50			51,183.75	50,000.00	15,595.63			130,220.40	40,000.00				130,220.40	27,381.26				130,220.40	10,693.13				1,736,092.09									
5/1/2021			12,356.96			413,268.59	520,000.00	100,637.50			51,183.75	55,000.00	15,068.68			130,220.40	40,000.00				130,220.40	24,756.26				130,220.40	9,693.13				1,550,945.22									
11/1/2021	183,200.66	257,170.45	6,230.43			413,268.59	520,000.00	100,637.50			51,183.75	55,000.00	15,068.68			130,220.40	40,000.00				130,220.40	24,756.26				130,220.40	9,693.13				1,733,936.26									
5/1/2022			6,230.43			412,080.42	544,000.00	87,837.50			51,183.75	60,000.00	11,690.63			130,220.40	45,000.00				130,220.40	22,006.26				130,220.40	8,633.13				1,340,423.65									
11/1/2022						412,080.42	544,000.00	87,837.50			51,183.75	60,000.00	11,690.63			130,220.40	45,000.00				130,220.40	22,006.26				130,220.40	8,633.13				1,340,423.65									
5/1/2023						412,504.24	572,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2023						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2024						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2024						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2025						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2025						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2026						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2026						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2027						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2027						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2028						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2028						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2029						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2029						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
5/1/2030						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									
11/1/2030						413,613.79	603,000.00	74,037.50			51,183.75	65,000.00	10,315.63			130,220.40	45,000.00				130,220.40	19,131.26				130,220.40	7,693.13				1,362,894.63									