

LOCAL GOVT SERVICES

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LOCAL GOVT SERVICES

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Lakewood Township MUA
Sewer Operations
Authority Budget

Department Of



Community
Affairs

JAN 30 2015

Division of Local Government Services

MAILED COPY

2015

SEWER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET


FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 12/8/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 1/23/15

PREPARER'S CERTIFICATION

SEWER OPERATION

of the

2015

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budget amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's Signature)

Gerwin K. Bauer, Jr., CPA
PO Box 261
Lakewood, New Jersey 08701
(732) 363-6500
FAX (732) 363-0675

APPROVAL CERTIFICATION SEWER OPERATION

of the

2015


LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

AUTHORITY INFORMATION SHEET

2015

Please complete the following information regarding this Authority:

Name of Authority:	Lakewood Township Municipal Utilities Authority		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

Preparer's Name:	Gerwin K. Bauer, Jr. CPA		
Preparer's Address:	PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675

Chief Executive Officer:	Senator Robert W. Singer, Chairman		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:			

Chief Financial Officer:	Anne Fish, Treasurer		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:			

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	GKBauer@MEBGCPA.com		

Membership of Board of Commissioners (Full Name)	Title
Senator Robert W. Singer	Chairman
P.G. Waxman	Vice Chairman
Anne Fish	Treasurer
Raymond Coles	Commissioner
Michael Sernotti	Commissioner
Samuel Flanchbaum	Alternate Commissioner 1
Craig Theibault	Alternate Commissioner 2

Internet Web Site Information and Certification

Authority's Web Address	WWW.LAKEWOODMUA.COM
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Executive Director, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Executive Director Certifying compliance

Justin Claborn

Signature

[Signature]

RESOLUTION NO. 14- 119

2015

SEWER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2014, and ending October 31, 2015 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of November 10, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,106,620 , Total Appropriations, including any Accumulated Deficit if any, of \$ 4,091,729 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,823,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$3,523,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on November 10, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2014, and ending October 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014.


Nancy Lapa, Secretary

11/10/14
(date)

Governing Body
Member:

Senator Robert W. Singer
P.G. Waxman
Raymond Coles
Mike Sernotti
Anne Fish
Samuel Flancbaum
Craig Theibault

Aye

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Recorded Vote
Nay

☐
☐
☐
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☐
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Abstain

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Absent

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LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**AUTHORITY BUDGET****FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015****BUDGET MESSAGE**

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Lakewood Township Utilities Authority – Sewer Operation Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No increase is anticipated for 2014/2015

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority does not expect to utilize Unrestricted Net Assets in the proposed annual budget

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

2015

AUTHORITY BUDGET

SEWER

(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,015,661 *	\$3,984,856 *
CONNECTION FEES	* A-2 *	\$40,059 *	\$32,125 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$23,400 *	\$44,825 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$4,079,120 *</u>	<u>\$4,061,806 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$27,500 *	\$28,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$27,500 *</u>	<u>\$28,000 *</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$4,106,620 *</u>	<u>\$4,089,806 *</u>
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2015

AUTHORITY BUDGET

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION		CROSS REF.		2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
-----		-----		-----	-----
SALARY & WAGES	*	*		\$416,181 *	\$383,510 *
FRINGE BENEFITS	*	*		\$344,932 *	\$314,695 *
OTHER EXPENSES	*	*		\$208,370 *	\$263,950 *
TOTAL ADMINISTRATION	*	E-1	*	\$969,483 *	\$962,155 *

COST OF PROVIDING SERVICES		CROSS REF.		2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
-----		-----		-----	-----
SALARY & WAGES	*	*		\$220,529 *	\$241,772 *
FRINGE BENEFITS	*	*		\$186,740 *	\$168,883 *
OTHER EXPENSES	*	*		\$2,570,128 *	\$2,548,250 *
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$2,977,397 *	\$2,958,905 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	\$113,255 *	\$112,450 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	*	\$4,060,135 *	\$4,033,510 *
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2015

AUTHORITY BUDGET

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$31,594	*	\$32,928	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$31,594	*	\$32,928	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$4,091,729	*	\$4,066,438	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$4,091,729	*	\$4,066,438	*

ADOPTION CERTIFICATION SEWER OPERATION

of the


2015

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of December, 2014.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

RESOLUTION NO. 14 - 130
2015

SEWER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2014 and ending October 31, 2015, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 9, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,106,620, Total Appropriations, including any Accumulated Deficit, if any, of \$4,091,729 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,823,000 and Total Unrestricted Net Assets planned to be utilized of \$3,523,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 9, 2014, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2014 and ending October 31, 2015, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Nancy Lapa, Secretary

December 9, 2014

(date)

**Governing Body
Member**

Senator Robert W. Singer
P.G. Waxman
Raymond Coles
Mike Sernotti
Anne Fish
Samuel Flancbaum
Craig Theibault

Aye

☒
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Recorded Vote

Nay

Abstain

Absent

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SEWER OPERATION

2014-2015

**LAKEWOOD TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

CERTIFICATION

SEWER OPERATION

of the

2015

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 10th day of November, 2014.

OR

()

It is further certified that the governing body of the Lakewood Township Municipal Utilities Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons(s):



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

CAPITAL BUDGET/PROGRAM MESSAGE

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?**

Consultation with various governmental entities have taken place or will take place prior to start of the various projects.

- 2. Has each capital projects/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?**

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

- 3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?**

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

- 4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.**

No increase is anticipated for 2014/2015.

- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.**

None

- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?**

None

2015

AUTHORITY CAPITAL BUDGET

SEWER

(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$40,000	\$40,000			
B	\$10,000	\$10,000			
C	\$8,000	\$8,000			
D	\$200,000	\$200,000			
E	\$300,000	\$300,000			
F	\$20,000	\$20,000			
G	\$25,000	\$25,000			
H	\$25,000	\$25,000			
I	\$10,000	\$10,000			
J	\$25,000	\$25,000			
K	\$300,000	\$300,000			
L	\$15,000	\$15,000			
M	\$120,000	\$120,000			
N					
O	\$2,000,000	\$2,000,000			
P	\$700,000	\$400,000			\$300,000
Q	\$25,000	\$25,000			
TOTAL	\$3,823,000	\$3,523,000			\$300,000

2015

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2016	2017	2018	2019	2020
A	\$160,000	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000
B						
C						
D	\$180,000	\$180,000				
E						
F						
G						
H	\$475,000	\$475,000				
I	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
J						
K						
L						
M	\$600,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
N	\$900,000	\$900,000				
O						
P						
Q	\$100,000	\$100,000				
TOTAL	\$2,465,000	\$1,817,000	\$162,000	\$162,000	\$162,000	\$162,000

2015

AUTHORITY CAPITAL PROGRAM

SEWER

(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2016 to 2020

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$160,000	\$160,000			
B					
C					
D	\$180,000	\$180,000			
E					
F					
G					
H	\$475,000	\$475,000			
I	\$50,000	\$50,000			
J					
K					
L					
M	\$600,000	\$600,000			
N	\$900,000	\$400,000			\$500,000
O					
P					
Q	\$100,000	\$100,000			
TOTAL	\$2,465,000	\$1,965,000			\$500,000

2015 **SEWER OPERATION**
AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR PERIOD NOVEMBER 1, 2014 TO OCTOBER 31, 2015
 Narrative for Capital Program

A) Purchase Distribution Vehicles	The purchase of 2 vehicles a year.
B) Office Furnishings	Purchase of office furnishing for Administration building, operations building and treatment plant.
C) Office Signage	Design and construction costs associated with sign for the New Hampshire Avenue complex.
D) GIS System	Costs associated with the purchase of software, consulting services, including the gathering and inputting of data.
E) Radio transmitters	Costs associated with the purchase and installation of radio meter transmitters for the existing water meters to make them compatible with the Authority's new meter reading equipment.
F) System Wide Security Upgrades	Improvements to the security systems at Well Houses and Treatment Plants including alarm systems, and camera equipment modifications.
G) Emergency Notification System	Emergency Notification System.
H) Office Expansion	Expansion to New Hampshire Avenue Administration building and operations building.
I) Safety Equipment	Purchase of various safety equipment.
J) Upgrade to Sensus System	Automated meter reading system upgrade.
K) Development of Sewer Master Plan	Engineering costs associated with development of a Sewer Master Plan to include Modeling.
L) Purchase Sewage Flow Monitoring Equipment	The purchase of sewage flow monitoring equipment.
M) Replacement and Renovation of Sanitary Sewer Sections	Design and construction costs associated with the replacement and renovation of existing sanitary sewer Sections as required.

(Continued)

SEWER OPERATION

2014-2015

**LAKEWOOD TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----				2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.	# UNITS			# UNITS		
RESIDENTIAL	*	*	7842	\$2,946,987	*	7712	\$2,937,136 *
BUSINESS/COMMERCIAL	*	*	165	\$380,667	*	172	\$373,203 *
INDUSTRIAL	*	*	294	\$688,007	*	288	\$674,517 *
INTERGOVERNMENTAL	*	*			*		*
OTHER	*	*			*		*
TOTAL SERVICE CHARGES	*	A-1	*	\$4,015,661	*		\$3,984,856 *
				=====			=====

----CONNECTION FEES----				2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.	# UNITS			# UNITS		
RESIDENTIAL	*	*	30	\$40,059	*	25	\$32,125 *
BUSINESS/COMMERCIAL	*	*			*		*
INDUSTRIAL	*	*			*		*
INTERGOVERNMENTAL	*	*			*		*
OTHER	*	*			*		*
TOTAL CONNECTION FEES	*	A-2	*	\$40,059	*		\$32,125 *
				=====			=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
REVIEW & INSPECTION	*	*	\$12,500	*	\$37,500 *
SEARCHES	*	*	\$1,250	*	\$1,250 *
METERS	*	*	\$2,250	*	\$2,500 *
SUNDRY	*	*	\$7,400	*	\$3,575 *
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$23,400	*	\$44,825 *
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		*
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		*
		=====	=====

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

===== NON-OPERATING REVENUES =====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$27,500 *	\$28,000 *
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$27,500 *	\$28,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

===== NON-OPERATING APPROPRIATIONS =====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		
		=====	=====

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$113,255	\$112,450
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$113,255	\$112,450

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$31,594	\$32,928
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$31,594	\$32,928

2015

SEWER

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKESWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

		Prior Year 2014		2015		2016		2017		2018		2019
--AUTHORITY NOTES--	*		*		*		*		*		*	
	*		*		*		*		*		*	
	*		*		*		*		*		*	
	*		*		*		*		*		*	
TOTAL PAYMENTS P-1	*		*		*		*		*		*	
--AUTHORITY BONDS--												
2008 NJEIT TRUST LOAN	*	\$15,800	*	\$16,600	*	\$17,400	*	\$18,200	*	\$19,200	*	\$20,200
2008 NJEIT FUND LOAN	*	\$16,540	*	\$16,545	*	\$16,530	*	\$16,495	*	\$16,540	*	\$16,560
2012 NJEIT TRUST LOAN (METEF	*	\$15,000	*	\$15,000	*	\$15,000	*	\$15,000	*	\$17,500	*	\$17,500
2012 NJEIT FUND LOAN (METER)	*	\$65,110	*	\$65,110	*	\$65,110	*	\$65,110	*	\$65,110	*	\$65,110
TOTAL PAYMENTS P-2	*	\$112,450	*	\$113,255	*	\$114,040	*	\$114,805	*	\$118,350	*	\$119,370
--AUTHORITY CAPITAL LEASES--												
	*		*		*		*		*		*	
	*		*		*		*		*		*	
	*		*		*		*		*		*	
TOTAL PAYMENTS P-3	*		*		*		*		*		*	
--AUTHORITY INTERGOVERNMENTAL LOANS--												
	*		*		*		*		*		*	
	*		*		*		*		*		*	
	*		*		*		*		*		*	
TOTAL PAYMENTS P-4	*		*		*		*		*		*	
--AUTHORITY OBLIGATIONS (LIST)--												
	*		*		*		*		*		*	
	*		*		*		*		*		*	
	*		*		*		*		*		*	
TOTAL PAYMENTS P-5	*		*		*		*		*		*	
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	\$112,450	*	\$113,255	*	\$114,040	*	\$114,805	*	\$118,350	*	\$119,370

2015

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

SEWER

(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	----- YEARS -----					
	Prior Year 2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 NJEIT TRUST LOAN	* \$17,345 *	* \$16,536 *	* \$15,685 *	* \$14,795 *	* \$13,860 *	* \$12,850 *
2012 NJEIT TRUST LOAN (METERS	* \$15,583 *	* \$15,058 *	* \$14,383 *	* \$13,633 *	* \$12,820 *	* \$11,945 *
*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$32,928 *	* \$31,594 *	* \$30,068 *	* \$28,428 *	* \$26,680 *	* \$24,795 *
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$32,928 *	* \$31,594 *	* \$30,068 *	* \$28,428 *	* \$26,680 *	* \$24,795 *

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$5,403,036 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 90,000 *

(3) ADD LINES 1 AND 2 * 5,493,036 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * INC./(DEC.) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET
(SUBTRACT LINE 6 FROM LINE 3) * 5,493,036 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 3,523,000 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 3,523,000 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) 203,007

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * \$1,970,036 *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

(732) 363-4422 x103 / (732) 905-0712
Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE:

PAGE SS-9

RESOLUTION 14-99
2014 – 2015 SEWER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual sewer budget for the fiscal year 2014 – 2015 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2014; and

WHEREAS, despite the exercise of good diligence, the Authority Auditor, Mohel Elliott Bauer & Gass, requires an additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 9th day of September 2014 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2014 – 2015 for an additional period of 120 days.



Justin Flancbaum
Executive Director, LTMUA

I hereby certify this 9th day of September, 2014 that the above is a true copy of resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 9th day of September, 2014.



Nancy Lapa
Secretary, LTMUA

Resolution #12-02 SEWER RATES - Effective: November 1, 2013
Resolution #14-42 SEWER CONNECTION - Effective: April 8, 2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER & CONNECTION RATE SCHEDULE

Section 1 – Residential Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.

Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of \$ 322.20.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of \$4.60 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

C. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 2 – Commercial Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.2.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$ 4.60 per 1,000 gallons.

Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

C. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 3 – Industrial Rate Schedule

APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

CHARACTER OF SERVICE:

Continuous

RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.20.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 4 – Connection Fees and Charges

CONNECTION FEES AND CHARGES:

Initial Service Charges or Initial Connection fees for the right to connect directly or indirectly to the Authority's sewer system shall include such charges and become an integral part to the Authority's Rate Schedule. These charges are a distinct and separate charge from all other Rates and Service Charges as described under Rate Schedules 1,2, and 3, and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

- A. Single Family Residential Dwelling – Each single family residential dwelling and shall be considered as one (1) equivalent dwelling unit
- B. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one (1) equivalent dwelling unit
- C. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) equivalent dwelling unit
- D. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's) An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 164 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily flow from the facility by 164 gallons per day.

FEE SCHEDULE:

- A. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$1,315.00 per unit.
- B. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$657.50 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$657.50 per each additional unit.
- C. Commercial, Industrial and all other - \$1,315.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$1,315.00 per EDU for the increased flow from the expansion.
- D. Qualified non-profit organization - \$328.75 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

Lakewood Township Municipal Utilities Authority

Debt Service Schedule

	All Water Series 2007A			Water 96% Sewer 4% Series 2008A			All Water Series 2012 Supplemental			Water 50% Sewer 50% Series 2012 Meter			Total Debt Service
	Fund Loan		Trust Loan Interest	Fund Loan		Trust Loan Interest	Fund Loan		Trust Loan Interest	Fund Loan		Trust Loan Interest	
	Principal			Principal			Principal			Principal			
11/1/2011	162,991.49	165,000.00	58,731.25	411,770.71	355,000.00	240,006.25		14,088.31				10,527.00	1,393,499.70
5/1/2012			58,731.25			240,006.25							323,352.81
11/1/2012	164,001.30	175,000.00	54,606.25	412,880.26	375,000.00	231,131.25	34,122.50	35,000.00	21,490.63	86,813.60	25,000.00	16,058.13	1,631,103.92
5/1/2013			54,606.25			231,131.25			21,490.63			16,058.13	323,286.26
11/1/2013	161,584.96	180,000.00	50,012.50	413,486.67	395,000.00	221,756.25	51,183.75	35,000.00	21,140.63	130,220.40	30,000.00	15,808.13	1,705,203.29
5/1/2014			50,012.50			221,756.25			21,140.63			15,808.13	308,717.51
11/1/2014	161,902.33	190,000.00	45,287.50	413,619.95	415,000.00	211,881.25	51,183.75	40,000.00	20,615.63	130,220.40	30,000.00	15,358.13	1,725,068.94
5/1/2015			45,287.50			211,881.25			20,615.63			15,358.13	293,142.51
11/1/2015	162,190.85	200,000.00	40,537.50	413,250.10	435,000.00	201,506.25	51,183.75	40,000.00	19,815.63	130,220.40	30,000.00	14,758.13	1,738,462.61
5/1/2016			40,537.50			201,506.25			19,815.63			14,758.13	276,617.51
11/1/2016	162,190.84	210,000.00	35,537.50	413,387.12	455,000.00	190,631.25	51,183.75	40,000.00	18,815.63	130,220.40	30,000.00	14,008.13	1,749,974.62
5/1/2017			35,537.50			190,631.25			18,815.63			14,008.13	258,992.51
11/1/2017	161,902.32	220,000.00	30,287.50	413,496.66	480,000.00	179,256.25	51,183.75	45,000.00	17,815.63	130,220.40	35,000.00	13,258.13	1,771,420.64
5/1/2018			30,287.50			179,256.25			17,815.63			13,258.13	240,617.51
11/1/2018	164,210.48	235,000.00	24,787.50	413,588.80	505,000.00	167,256.25	51,183.75	45,000.00	16,690.63	130,220.40	35,000.00	12,383.13	1,800,721.94
5/1/2019			24,787.50			167,256.25			16,690.63			12,383.13	221,117.51
11/1/2019	163,200.66	245,000.00	18,912.50	413,243.94	530,000.00	154,000.00	51,183.75	50,000.00	15,565.63	130,220.40	35,000.00	11,508.13	1,817,835.01
5/1/2020			18,912.50			154,000.00			15,565.63			11,508.13	199,986.26
11/1/2020	161,902.51	255,000.00	12,787.50	413,663.10	560,000.00	139,425.00	51,183.75	50,000.00	14,315.63	130,220.40	40,000.00	10,633.13	1,839,131.02
5/1/2021			12,787.50			139,425.00			14,315.63			10,633.13	177,161.26
11/1/2021	163,200.66	270,000.00	6,412.50	413,268.59	590,000.00	124,025.00	51,183.75	55,000.00	13,065.63	130,220.40	40,000.00	9,633.13	1,866,009.66
5/1/2022			6,412.50			124,025.00			13,065.63			9,633.13	1,467,723.76
11/1/2022				412,060.42	620,000.00	107,800.00	51,183.75	55,000.00	11,690.63	130,220.40	40,000.00	8,633.13	1,436,588.33
5/1/2023					655,000.00	90,750.00			11,690.63			8,633.13	108,698.76
11/1/2023				412,504.24		74,375.00	51,183.75	60,000.00	10,315.63	130,220.40	45,000.00	7,633.13	1,479,716.70
5/1/2024					690,000.00	74,375.00			8,815.63			6,508.13	89,698.76
11/1/2024				413,613.79	690,000.00	57,125.00	51,183.75	65,000.00	7,315.63	130,220.40	50,000.00	5,383.13	1,505,088.26
5/1/2025					725,000.00	43,860.35			7,315.63			5,383.13	1,505,088.26
11/1/2025				413,860.35		39,000.00	51,183.75	70,000.00	5,690.63	130,220.40	50,000.00	5,383.13	1,505,088.26
5/1/2026					760,000.00	39,000.00			5,690.63			5,383.13	1,505,088.26
11/1/2026				413,243.94		20,000.00	51,183.75	70,000.00	4,640.63	130,220.40	50,000.00	4,133.13	1,523,471.85
5/1/2027					800,000.00				4,640.63			4,133.13	1,523,471.85
11/1/2027				414,230.36			51,183.75	75,000.00	3,590.63	130,220.40	55,000.00	3,383.13	1,543,658.27
5/1/2028							51,183.75	75,000.00	2,418.75	130,220.40	55,000.00	2,633.13	1,543,658.27
11/1/2028									2,418.75			2,633.13	8,023.76
5/1/2029							51,183.75	75,000.00	3,590.63	130,220.40	55,000.00	3,383.13	8,023.76
11/1/2029							51,183.75	75,000.00	2,418.75	130,220.40	55,000.00	2,633.13	1,543,658.27
5/1/2030									2,418.75			2,633.13	8,023.76
11/1/2030							51,183.75	75,000.00	2,418.75	130,220.60	55,000.00	1,773.75	315,596.65
									2,418.75			1,773.75	4,192.50
									2,437.50			1,787.50	315,629.35