Fiscal Year

Start Year 2022

End Year 2023

Authority Budget of: Lakewood Municipal Utilities Authority

State Filing Year

2022

For the Period:

November 1, 2022

to

October 31, 2023

<u>Lakewoodmua.com</u> Authority Web Address

ADOPTED COPY



Division of Local Government Services

2022 AUTHORITY BUDGET CERTIFICATION SECTION

FISCAL YEAR 2022

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs

Director of the Division of Local Government Services

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs

Director of the Division of Local Government Services

By: land D west con Rea Date: 1/5/218

2022 PREPARER'S CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertations contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dsondak@lakewoodmua.com	
Name:	Donald Sondak	
Title:	Chief Financial Officer & Director of Human	
Address:	390 New Hampshire Ave	
	Lakewood, NJ 08701	
Phone Number:	732-363-4422	
Fax Number: 732-905-0712		
E-mail Address:	dsondak@lakewoodmua.com	

AUTHORITY INTERNET WEBSITE CERTIFICATION

	Authority's Web Address:	Lakewoodmua.com	
	The purpose of the website or webpage shall activities. N.J.S.A. 40A:5A-17.1 requires the	Internet website or a webpage on the munici II be to provide increased public access to th he following items to be included on the Aut boxes below to certify the Authority's compl	e authority's operations and thority's website at a
✓	A description of the Authority's mission and	d responsibilities.	
Z	The budgets for the current fiscal year and i	mmediately preceding two prior years.	
√	(Similar information includes items such as	nancial Report (Unaudited) or similar finance Revenue and Expenditure pie charts, or othe public in understanding the finances/budg	er types of charts, along with
▽	The complete (all pages) annual audits (not two prior years.	the Audit Synopsis) for the most recent fisc	al year and immediately preceding
₹ Z	The Authority's rules, regulations and office to the interests of the residents within the A	- •	governing body of the Authority
✓	Notice posted pursuant to the "Open Public date, location and agenda of each meeting.	Meetings Act" for each meeting of the Auth	nority, setting forth the time
√	The approved minutes of each meeting of the least three consecutive fiscal years.	he Authority including all resolutions of the	board and their committees; for at
√	The name, mailing address, electronic mail supervision or management over some or al	•	who exercises day-to-day
7		meration of \$17,500 or more during the pred	-
		orized representative of the Authority that the minimum statutory requirements of N.J. signifies compliance.	•
	Name of Officer Certifying Compliance: Title of Officer Certifying Compliance: Signature:	Robyn Gray Board Secretary rgray@lakewoodmua.com	

2022 APPROVAL CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lakewood Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 6, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jflancbaum@lakewoodmua.com	
Name:	Justin Flancbaum	
Title:	Executive Director	
Address:	390 New Hampshire Ave	
	Lakewood, NJ 08701	
Phone Number:	732-363-4422	
Fax Number:	732-905-0712	
E-mail Address:	jflancbaum@lakewoodmua.com	

2022 AUTHORITY BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget for Lakewood Municipal Utilities Authority for the fiscal year beginning November O1, 2022 and ending October 31, 2023 has been presented before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of December 6, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,029,205.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,588,394.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$20,702,808.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$10,269,332.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority, at an open public meeting held on December 6, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023, is hereby approved.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on January 04, 2023.

rgray@lakewoodmua.com	12/6/2022
(Secretary's Signature)	(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Singer	Х			
Raymond Coles	X			an a san a marit desprise de la company
Craig Theibault	X	W- FILLEX FIL	THE PARTY STATE OF THE STATE OF	
Anne Fish	X	5 2 30 50 50		
Yocheved Miller	X	1 2 4	Hose Cares Hillian	NUMBER OF SECURISION OF SECURIS
Meir Lichtenstein			## I - BXE II - 2 TX#C #	x
Samuel Flancbaum				X
			1 2-y- y- x- 1 = X	
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2022 ADOPTION CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Municipal Utilities Authority, pursuant to N.J.A.C 5:31-on January 04, 2023.

Officer's Signature:	jflancbaum@lakewood	lmua.com			
Name:	Justin Flancbaum	Justin Flancbaum			
Title:	Executive Director				
Address:	390 New Hampshire A Lakewood, NJ 08701	ve			
Phone Number:	732-363-4422	732-363-4422 Fax: 732-905-0712			
E-mail address:	jflancbaum@lakewood	lmua.com			

2022 ADOPTED BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 has been presented for adoption before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of January 4, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$13,029,205.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,588,394.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$20,702,808.00 and Total Unrestriced Net Position Utilized of \$10,269,332.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority at an open public meeting held on January 4, 2023 that the Annual Budget and Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

rgray@lakewoodmua.com	1/4/2023
(Secretary's Signature)	(Date)

Governing Rody Recorded Vote

Governing Body Recorded Vote Member	Aye	Nay	Abstain	Absent
Robert Singer	X			eco cemocijima e cija
Raymond Coles	X			
Craig Theibault	X			
Anne Fish	X			
Yocheved Miller	X			
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A.C. CONTRACTOR STREET				
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	SALES CONTRACTOR	Table 1		
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2022 AUTHORITY BUDGET NARRATIVE AND INFORMATION SECTION

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Lakewood Township Municipal Utilities Authority - The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts.

Water Service Revenues were increased due to additional usage, residual effect of prior year 7.5% increase,

and a current year rate increase of 3%: Business/Commercial (30.7%), Industrial (17.7%), Other-Irrigation (20.3%).

Connection fees increased by 65.9% due to development in Lakewood.

Sundry increased 100% due to rental fees for cell service antennas

Salary & Wages were increased due to Promotions to management positions, additional field staff positions, and an overall 3% increase for all staff: Administrative Salary & Wages (16.7%), Cost of Providing Services Salary & Wages (17.5%).

Administrative Fringe Benefits increased (10.8%) due to SHBP health care cost increase as provided by the State of New Jersey. Administrative Costs increased (16.6%) due to overall increase costs in office supplies, Professional Fees and outsourcing manual billing function.

Decreases in Principal Payments on Debt (22.4%) and Interest Payments on Debt (15.2%) due to NJEIT Trust and Fund Loan Debt Issuances full payoff.

2. Describe the state of the local/region	ial economy and how it may	impact the proposed Anni	ual Budget, including the planned
Capital Program			

A growth rate is	s currently estimated at app	roximately I percent for b	oth water and sewer.	

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the Capital budget to keep debt service reduced.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot

one.			
	EPS DESCRIPTION		
or year's budgets (and funding minate said deficit (N.J.S.A. 4	is included in the proposed b 0A:5A-12). If the Authority b	from 2021 operations. If there exists sudget as a result of a prior year deficings a net deficit reported in its most re-	t) explain the funding plan to
or year's budgets (and funding minate said deficit (N.J.S.A. 4 luction plan in response to this	g is included in the proposed be 0A:5A-12). If the Authority has question.	oudget as a result of a prior year defici has a net deficit reported in its most re	t) explain the funding plan to cent audit, it must provide a def
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or year's budgets (and funding minate said deficit (N.J.S.A. 4 uction plan in response to this	g is included in the proposed be 0A:5A-12). If the Authority has question.	oudget as a result of a prior year defici has a net deficit reported in its most re	t) explain the funding plan to cent audit, it must provide a def

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same". 2023 Water Rates will increase by 3% as approved via Resolution #22-01 as part of a multi-year rate increase to fund the construction of two Granular Activated Carbon facilities.

AUTHORITY CONTACT INFORMATION FISCAL YEAR 2022

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority:	Lakewood Municipal Utilities Authority				
Federal ID Number:	22-2060052	22-2060052			
Address:	390 New Hampshire Avenue				
	Lakewood		NJ	O8701	
City, State, Zip:					
Phone: (ext.)	732-363-4422				
Preparer's Name:	Donald Sondak		XXXX		
Preparer's Address:	390 New Hampshire Avenue				
City, State, Zip:	Lakewood		NJ	O8701	
Phone: (ext.)	732-363-4422	Fax:	732-905	-0712	
E-mail:	dsondak@lakewoodmua.com				
-					
Chief Executive Officer*	Justin Flancbaum				
*Or person who performs these functi	ons under another title.				
Phone: (ext.)	732-363-4422	Fax:	732-905	-0712	
E-mail:	jflancbaum@lakewoodmua.cor	n			
Chief Financial Officer*	Donald Sondak				
*Or person who performs these functi	ons under another title.		· · ·		
Phone: (ext.)	732-363-4422	Fax:	732-905	i-0712	
E-mail:	dsondak@lakewoodmua.com			o tini da madasa	
Name of Auditor:	Gerwin K. Bauer, Jr. CPA				
Name of Firm:	Mohel Elliott Bauer & Gass CI	PA's PA			
Address:	8 Executive Drive, Suite 1				
City, State, Zip:	Toms River NJ 08755				
Phone: (ext.)	732-363-6500 Fax: 732-363-0675				

Gkbauer@mebgcpa.com

E-mail:

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:	49
2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:	\$ 2,273,986.00
3. Provide the number of regular voting members of the governing body:	5 (5 or 7 per State statute, possibly more for regional authorities)
4. Provide the number of alternate voting members of the governing body:	2 (Maximum is 2)
5. Regional Authorities Only - Did all individuals that were required to file a Financial because of their relationship with the Authority file the form as required? Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dd If "no", provide a list of those individuals who failed to file a Financial Disclosure their failure to file.	N/A ca/divisions/dlgs/resources/fds.html.
6. Does the Authority have any amounts receivable from current or former commission compensated employee? If "yes", provide a list of those individuals, their position, the amount receivable, and a	No
7. Was the Authority a party to a business transaction with one of the following parties: a. A current or former commissioner, officer, key employee, or highest compensate b. A family member of a current or former commissioner, officer, key employee, or c. An entity of which a current of former commissioner, officer, key employee, or h (or family member thereof) was an officer or direct or indirect owner? If the answer to any of the above is "yes", provide a description of the transaction incl key employee, or highest compensated employee (or family member thereof) of the Aut to the individual or family member; the amount paid; and whether the transaction was	d employee? highest compensated employee? No nighest compensated employee No uding the name of the commissioner, officer, thority; the name of the entity and relationship
8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? *A personal benefit contract is generally any life insurance, annuity, or endowment contract the transferor, a member of the transferor's family, or any other person designated by If "yes", provide a description of the arrangement, the premiums paid, and indicate the	the transferor.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? If "yes", provide a detailed list of all meals and/or catering invoices for the current and provide an explanation for each expenditure listed.	Yes Yes
11. Did the Authority pay for travel expenses for any employee of individual liste If "yes", provide a detailed list of all travel expenses for the current fiscal year a	
12. Did the Authority provide any of the following to or for a person listed on Pa	ge N_4 or any other employee of the Authority?
a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No
and the amount expended. 13. Did the Authority follow a written policy regarding payment or reimburseme and/or commissioners during the course of Authority business and does that policy of expenses through receipts or invoices prior to reimbursement? If "no", attach an explanation of the Authority's process for reimbursing employ	require substantiation Yes
(If your authority does not allow for reimbursements, indicate that in answer).14. Did the Authority make any payments to current or former commissioners or If "yes", provide explanation, including amount paid.	employees for severance or termination?
15. Did the Authority make payments to current or former commissioners or empthe performance of the Authority or that were considered discretionary bonuses? If "yes", provide explanation including amount paid.	
16. Did the Authority receive any notices from the Department of Environmental entity regarding maintenance or repairs required to the Authority's systems to bri with current regulations and standards that it has not yet taken action to remediat If "yes", provide explanation as to why the Authority has not yet undertaken the the Authority's plan to address the conditions identified	ng them into compliance e? No

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or	any other entit	y
due to noncompliance with current regulations (i.e. sewer overflow, etc.)?	No	
f "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of t	he fine/assessn	nent

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

#9) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

440)	Holiday	Lunch	for all	ctoff.	12/21	/2021
#1M	Holiday	Lunch 1	ror all	stan.	12/21	/ ZUZI

Total \$450.73: Bacoli's \$323.44, Cafotteria Modern Eatery \$127.29

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#	- 4	Т	н	

Employee	Description	Destination	Pay Date	Total
Colin Farrell		American Water GAC facility	11/9/2021	101.92
Don Sondak		Western Monmouth Utility Authority	10/14/2022	29.63
Adam Ponsi		Continuing Education - Atlantic City NJ (10/20-10/22 20021	12/10/2021	350.16
Adam Ponsi	Reimburse Travel Expense	GPANJ Meeting/Training (8/30/22) - Sea Isle City, NJ	10/14/2022	
Adam Ponsi	Reimburse Travel Expense	GPANJ Convention/Symposium - Atlantic City NJ (09/14/22	10/14/2022	189.38
Adam Ponsi	Reimburse Travel Expense	GPANJ Meeting Hamilton NJ	10/14/2022	36.27
			Total	798.95

12 G) Total annual car allowance \$4,800.00 for Justin Flanchaum Authority Executive Director.

48			

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- **Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty.

 Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lakewood Municipal Utilities Authority For the Period November 01, 2022 to October 31, 2023

				POSITION		700	ORGINE COMPE	nsation rrom	Reportable Compensation from Authority (W-2/ 1099)	16601			
					Highe								
2	i i	Average Hours per Week Dedicated to	Commission	Key Employ	Form st Compensate				Other (auto allowance, expense account, payment in lieu of	wance, runt, eu of	Estimated amount of other compensation from the Authority (health benefits,		Total Compensation
1 Dohart Cinger	Chairman	rosition		e	- 8	000	base salary/ superio	SOLIOS	וופמונוו חפוופוונא פוניי	, elle.)	pension, etc.)	ľ	41 782 OO
2 Raymond Coles	Vice Chairman		< ×			, v	10,000,00					-	10.000.00
3 Craio Theibault	Treasurer					, v	10,000,00				\$ 31 783 00	de.	41 783 00
4 Anne Fish	Asst. Secretary		×		The said	· 45	10,000.00	Session Co.			\$ 22,666.00	1	32,666.00
5 Meir Lichtenstein	Alternate Commissioner		×			S	10,000.00				S	S.	10,000.00
6 Samuel Flancbaum	Alternate Commissioner		×			vs	10,000.00				\$ 11,215.00	٠.	21,215.00
7 Yocheved Miller	Commissioner		×		Section 2	S	10,000.00					S	10,000.00
8 Justin Flancbaum	Executive Director		×			s	185,324.88	STATE OF THE PARTY OF	\$ 4,	4,800.00	\$ 21,706.00	-	211,830.88
9 Donald Sondak	CFO/HR Director		×		2003	•	132,375.10				\$ 7,780.00	₩.	140,155.10
10 Robert Farina	Director of Operations		×			v	130,098.28						145,758.28
11 Harry Robbins	Operations Manager			×		vs	114,372.18				\$ 15,660.00	\$	130,032.18
12 Colin Farrell	Director of Engineering			×		₩.	109,574.92					v	109,574.92
13 Adam Ponsi	Municipal Engineer	The state of the s		×		s	109,276.44		\$ 5,	5,000.00		\$	114,276.44
14	0		L						#			s	
15												s	•
16			į.	Manager 1988			100000	The Annual Control	TOTAL SECTION			\$	SAN AND
17												\$	
18												s	
19			1				Sept.					ν.	100
20							100000				THE SECOND CONTRACTOR OF THE SECOND CONTRACTOR	s	1
21												s	
22					13					1		s	•
23												₩.	
24										THE STATE OF		\$	•
25				A SERVICE	100	20						\$	
26				2000			1808080					Ş	
27										000		s	•
28						The second	PERSONAL BURS					s	•
29	THE PROPERTY OF THE PROPERTY O				8							ψ,	•
30			0						ACHION TO SERVICE			s	
31				Total State of	Section 1	Constant of the last	THE PERSON NAMED IN			200000000000000000000000000000000000000		ψ.	•
32										97	SPART CARSON XXXXX	s	
33	Section (Southerner)			888		188	To Take			100	THE RESIDENCE OF THE RE	s	1
34	SECTION OF STREET, SECTION OF ST	Control of the last						THE SECTION				s	•
35												s	1
Total:						s	851,021.80	s	\$	9.800.00	\$ 158.253.00	s	1.019.074.80

Schedule of Health Benefits - Detailed Cost Analysis **Lakewood Municipal Utilities Authority**

For the Period: November 01, 2022 to October 31, 2023

(Medical & Rx) # of Covered **Current Year** Members (4,080) Proposed Budget Proposed Budget (204,693.03) 403,136.40 28,899 201,688.48 77,592.96 260,087.76 737,812.57 14,449 80,627 119,895 20,826.33 903,758.33 25,224.68 46,051.01 **Total Cost Estimate** 14,406.32 25,864.32 28,898.64 40,313.64 28,898.64 12,612.34 20,826.33 14,449.32 40,313.64 Estimate per **Annual Cost** Employee 7 m 6 10 36 N 43 (Medical & Rx) # of Covered Members Proposed **Budget** Employee Cost Sharing Contribution (enter as negative -) Employee Cost Sharing Contribution (enter as negative -) Employee Cost Sharing Contribution (enter as negative -) Active Employees - Health Benefits - Annual Cost Commissioners - Health Benefits - Annual Cost If no health benefits, check this box: Retirees - Health Benefits - Annual Cost Employee & Spouse (or Partner) Employee & Spouse (or Partner) Employee & Spouse (or Partner) Single Coverage Single Coverage Single Coverage GRAND TOTAL Parent & Child Parent & Child Parent & Child Subtotal Subtotal Subtotal Family Family Family

35.8% 0.6% 36.3%

(8,107.04)68,575.76 16.1%

(54,483.03)

(150,210.00)

635,451.00

33

400,728.00 191,512.00

102,361.57

2,408.40

87.2% -9.5%

93,967.48

107,721.00 85,700.00

11,969.00

21,425.00

4 8 7

23,939.00

33,394.00

% Increase (Decrease)

Total Current Year Cost

Employee Current

Year

Annual Cost per

(Decrease) \$ Increase

20.7%

2,480.32

11,969.00

11,969.00

20.7% 20.7% 20.7%

4,959.64

23,939.00 66,788.00

23,939.00

33,394.00

N

20.7%

20,579.75

(699.49)

(3,381.00)

99,315.00

13,839.28

cal coverage provided by the SHBP (Yes of No)?	Yes
scription drug coverage provided by the SHBP (Yes or No)?	Yes

51.3%

7,061.33

13,765.00

13,765.00

25.0%

5,042.66

20,182.02

6,727.34

ന

35.7%

12,103.99

33,947.02

17.6%

135,045.31

768,713.02

41

Page N-5

For the Period: November 01, 2022 to October 31, 2023 Lakewood Municipal Utilities Authority

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

tuəi ment ler uoj tuə рə **Dollar Value of** Compensated Accrued **Gross Days of Accumulated**

	Gompensated Absences per	Compensated Absence	or or eeme	itulo	ividu ployn eeme
Individuals Eligible for Benefit	Most Recent Audit	Liability	qej	səy	lw3
Pamela Adams	\$ 9	958.82		×	
Teodorico Appignani	\$ 2.5 \$	488.07		×	
Christopher Baker	17.75 \$	1,295.91		×	
Kenneth Bones	95.25 \$	11,139.45		×	HX HX
Andrew Borbotko	\$ 54.5	10,296.90		×	BAR III Xee
Gregory M. Briody	76.25 \$	17,547.48		×	
Jack Coleman	\$ 7	396.00	00 X X	×	
Freddy Diaz	101 \$	24,074.91		×	
James Diaz	\$ 0	-	8	×	
Frank Dugan	1.5 \$	288.00	### \$500_008	×	
Richard P. Erving	16.25 \$	2,168.08	8 38	×	
Rosa Estronza	58.12 \$	9,137.49		×	
Robert Farina	154.88 \$	39,525.02	550m 35	×	888
Colin Farrell	\$ [8:93]	1,567.97	36	×	# 0 = HII
Marcus Ferrara	4.5 \$	445.50	00 11 36.00	×	
Justin Flancbaum	\$ 23.87 \$	16,187.58		×	224.
Michael Giuffre	15.25 \$	1,435.50		×	11 15088
Efrain Gonzalez	\$ 44 \$	6,986.43		×	
	4 1 1	** 000 0 **			

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 143,939.11

Page N-6

For the Period: November 01, 2022 to October 31, 2023 Lakewood Municipal Utilities Authority

Complete the below table for the Authority's accrued liability for compensated absences.

	Gross Days of Accumulated Compensated Absences per	Dollar Value of Accrued Compensated Absence	pproved hor greement greement	dividual moloyment greement
Robyn Gray	1903 Necell Addit	\$ 12,007.55	∀	11 11
Loretta Hagelgans		- \$	X	
Melissa Hammond	6.5	\$ 937.50	X, and a second	8 850
Lissia Maneira	36.5	\$ 3,230.77	X. IIII	
Leon McBride	8.87	\$ 1,849.48	X	
Chris McClain	42.25	\$ 7,926.58	×	
Robert Patetta	14	\$ 1,430.55	×	8 18
Adam Ponsi	82	\$ 23,713.55	×	\$ = []
Alexander Pryll	24.75	\$ 2,339.37	×	
Harry Robbins	63.75	\$ 14,850.00	×	2
Donna Ryerson	25	\$ 2,668.27	×	
Carole Scrocca	88.88	\$ 13,130.73	×	
Donald Sondak	10.5	\$ 3,305.29	×	
Jacqueline Neff	61.5	\$ 7,263.46	×	
Nancy Stansbury	77.25	\$ 14,310.58	×	
Nicole Steuber	21.25	\$ 2,187.98	×	
Ryan Wagner	183.75	\$ 31,534.09	×	STEEL STREET
Christopher Willitts		\$ 594.00	×	10 cc 11

Page N-6 (2)

Lakewood Municipal Utilities Authority For the Period: November 01, 2022 to October 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Daniel Nugent Individuals Eligible for Benefit Daniel Nugent Da			Pollar Value of		
Compensated Absences per Absence Compensated Absences per Absence Compensated Absences per Absence Abs			Accrued	ţue	al ment
ividuals Eligible for Benefit Most Recent Audit Liability April 48:50 A X X April 48:50 A X Apri		Gross Days or Accumulated Compensated Absences per	Compensated Absence	or eeme	npivi
1.5 \$ 148.50	Individuals Eligible for Benefit	Most Recent Audit	Liability	deJ 13A	ibal m3
	Daniel Nugent	1.5	\$		999
					60 HERE CO. 00 CO. 00
				8	
					X IIII
	A CONTRACTOR OF THE PROPERTY O				

Page N-6 (Totals)

Schedule of Shared Service Agreements Lakewood Municipal Utilities Authority For the Period: November 01, 2021 to October 31, 2023

If no shared services, check this boot []
Enter the shared service agreements that the Authority currenty engages in and identify the amount that is received/paid for those services.

Agreement
Comments (Enter more specifics if Effective Agreement Lakewood Township N Utilities Authority Name of Entity Reco Brick Township Municipal Utilities Lakewood Township Authority
Utilities Authority Name of Entity Providing Service Toms River Municipal Utilities Authority

eceiving Service	Type of Shared Service Provided	comments (enter more specialis in needed)	Date	End Date	Amount to be Received by/ Paid from Authority
i Municipal	In the event of a need in either one of the two water systems, the BTMUA agrees to furnish the LTMUA and the LTMUA agrees to furnish the BTMUA with a water supply for the duration of the need subject to the provisions of this Agreement as see forth hereknafter.	Emergency water interconnect. The agreement goes both ways is, either MUA can request water from the other.	1/1/2023	The supplintercon agreement the supplintercon agreement agreement supplied the inter-	The supplier of said water shall charge the recipient according to its published rates in effect at the time if a meter exists at the interconnection. Where provisions for the metering are not available, the recipients shall be charged on an estimated basis agreeable to the other party. The estimate shall be based on the site of the pipe and normal pressures for the time of the day at the interconnection in accordance with acceptable industry standards or any other method acceptable to the BTMLM and the LTMLM.
P P P P P P P P P P P P P P P P P P P	The LTMLUA and the TRMULA jointly enter into this Agreement to provide for those periodic occasions when the loaning of equipment, sharing of resources, and/or providing services between the LTMLIA and the TRMLIA is of necessity and is of the ultimate financial benefit to the taxpayers and/or Tatepayers of their respective municipalities.		3/22/2022	3/22/2023	It is intended that this Agreement be for normal day to day operations of each Agency and not for any specific sharing that will 3/22/2023 Commit either Agency to a cost exceeding twenty thousand dollars (\$20,000).
	A. C.				
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Schedule of Shared Service Agreements (Cont.)

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Amount to be Received by/

Agreement

Name of Entity Providing Service	Name of Entity Receiving Service Type of Shared Service Provided	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Effective Date	Effective Agreement Date End Date	Paid from Authority
					155 H SHI 100	
		THE REPORT OF THE PROPERTY OF		388		CONTRACTOR OF THE PERSON
e and the design of the season of the second			11 OXICES 880150 OF SERVOY 18751108 192001			SHIP TO THE REL
STREET COOKSE GUILLING STREET STREET				11.11		
		CONTRACTOR OF THE PROPERTY OF	Websites of the control of the contr	150 1100 100		
SECRETAIN CONTRACTOR SECRETAIN		gro/meters/serverselectory or one	significacións accessor accessor accessorial	dillings to see		
			15-14-14-14-14-14-14-14-14-14-14-14-14-14-	Hidd Hill	Annual Springer	
	TO SECURE OF THE PARTY AND THE			100 0011111	(A) (B) (A)	
TESSING MANAGEMENT	t ido 150 - primor & this	State of the state			Security N	Mission and the second
		and the second s	gan agree sestion		POTENTIAL DESIGNATION OF THE PERSON OF THE P	SOLD STATE
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THE STATE OF THE S	15) (**16) (**18) 16 8 800 5 1			×		
THE SCHOOL STATE OF THE STATE O	55				1	
		1 - 80040 101111 0111111188			100000000000000000000000000000000000000	
		The second secon	The state of the s	The state of the s		

2022 AUTHORITY BUDGET FINANCIAL SCHEDULES SECTION

SUMMARY

Lakewood Municipal Utilities Authority For the Period: November 01, 2022 to October 31, 2023

								32	\$ increase	% Increase
		FY 2	FY 2022 Proposed Budget	sed Budo	ret		د	FY 2021 Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
	Water	Jamas				Total All Operations	 _ %	Total All Operations	All Operations All Operations	All Operations
REVENUES						•	 			
Total Operating Revenues	\$ 7,345,609	\$ 962'865'5\$	\$	\$	⋄	- \$ 12,944,205	205 \$	12,635,938	\$ 308,267	2.4%
Total Non-Operating Revenues	47,990	37,010	0	÷	×	- 85,	85,000	85,000		
Total Anticipated Revenues	7,393,599	5,635,606		ž.	4	- 13,029,205	505	12,720,938	308,267	2.4%
APPROPRIATIONS										
Total Administration	2,260,311	1,604,030	×	7	×	3,864,341	341	3,368,290	496,051	14.7%
Total Cost of Providing Services	3,546,697	3,549,156	ii)		e3	7,095,853	853	6,622,652	473,201	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,144,329	233,905				- 1,378,235	235	1,771,511	(393,277)	-22.2%
Total Operating Appropriations	6,951,337	5,387,091		•	e.	12,338,429	429	11,762,453	575,975	4.9%
Total Interest Payments on Debt	194,544	55,421	S)			- 249,	249,965	282,414	(32,449)	-11.5% #DIV/01
Total Other Non-Operating Appropriations Total Non-Operating Appropriations	194,544	55,421	15g	. .		249,965	596	282,414	(32,449)	
Accumulated Deficit	•	,	,				-	·	•	#DIV/0i
Total Appropriations and Accumulated Deficit	7,145,881	5,442,512	,			- 12,588,394	394	12,044,867	543,527	4.5%
Less: Total Unrestricted Net Position Utilized	1			1		,	.	•		#DIV/0!
Net Total Appropriations	7,145,881	5,442,512	e	- 10		- 12,588,394	394	12,044,867	543,527	4.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 247,718	\$ 193,094 \$	\$ } ∴1	\$	\$	\$ 440,812	812 \$	676,071	\$ (235,259)	.34.8%

Page F-1

Revenue Schedule

Lakewood Municipal Utilities Authority For the Period: November 01, 2022 to October 31, 2023

			FY 202	22 Propos	sed Budge	ıt.			FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
-								Total All	Total All		
	Water	Sewer	0	0		0	0	Operations	Operations	All Operations	All Operations
OPERATING REVENUES											
Service Charges											
Residential	4,175,878	4,049,783						\$ 8,225,661	\$ 8,693,406	\$ (467,745)	-5.4%
Business/Commercial	637,338	583,602						1,220,940	934,165	286,775	30.7%
Industrial	919,702	799,905						1,719,607	1,461,255	258,352	17.7%
Intergovernmental	280,835							280,835	337,136	(56,301)	-16.7%
Other	1,034,750	2,412						1,037,162	899,136	138,026	15.4%
Total Service Charges	7,048,503	5,435,702	-		-	- 16	-	12,484,205	12,325,098	159,107	1.3%
Connection Fees											
Residential	210,000	90,000						300,000	180,840	119,160	65.9%
Bus ness/Commercial									•		#DIV/01
Industrial								-	-		#DIV/01
Intergovernmental								-		-	#DIV/01
Other											#DIV/01
Total Connection Fees	210,000	90,000	-		+		-	300,000	180,840	119,160	65.9%
Parking Fees											
Meters								1 .			#DIV/01
Permits										_	#DIV/01
Fines/Penalties								l .			#DIV/01
Other								_		_	#DIV/01
Total Parking Fees					_						#DIV/01
Other Operating Revenues (List)										-	#1014/01
Review & Inspection	25,000	25,000						50,000	50,000		0.0%
Meters	28,230	21,770						50,000	50,000	·	0.0%
	33,876							60,000			
Other-Sundry	33,876	26,124						60,000	30,000	30,000	100.0%
								-	-	*	#DIV/01
									•	-	#DIV/0!
								-	-	•	#DIV/0!
								-	-	-	#DIV/0!
											#DIV/0!
								-	-	•	#DIV/Q!
								-	-	-	#DIV/0!
14 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0											#DIV/0!
Total Other Revenue	87,106	72,894				•	-	160,000	130,000	30,000	23.1%
Total Operating Revenues	7,345,609	5,598,596	-		-	-	-	12,944,205	12,635,938	308,267	2.4%
NON-OPERATING REVENUES										_	•
Other Non-Operating Revenues (List)								_			
										-	#DIV/OI
									-	-	#DIV/01
									-	_	#DIV/OI
E 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1											#DIV/OI
											#DIV/OI
								l .			#DIV/OI
Total Other Non-Operating Revenue											#DIV/OI
Interest on Investments & Deposits (List)				<u> </u>							#DIV/01
Interest Earned	47,990	37,010						85,000	85,000		0.007
	47,330	57,010						85,000	83,000	-	0.0%
Penalties								Ι .	•	•	#DIV/01
Other											#DIV/01
Total Interest	47,990	37,010			-	-	•	85,000	85,000		0.0%
Total Non-Operating Revenues	47,990	37,010						85,000	85,000		0.0%
TOTAL ANTICIPATED REVENUES	\$ 7,393,599 \$	5,635,606 \$		- \$	- \$	- \$	-	\$ 13,029,205	\$ 12,720,938	\$ 308,267	2.4%

Prior Year Adopted Revenue Schedule

Lakewood Municipal Utilities Authority

			FY 2021 Ado	pted Budget			
	Water	Sewer		-			Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	4,737,947	3,955,459				\$	8,693,406
Business/Commercial	373,014	561,151					934,165
Industrial	605,463	855,792					1,461,255
Intergovernmental	337,136	W 20 0					337,136
Other	899,136						899,136
Total Service Charges	6,952,696	5,372,402	<u>-</u>		-	-	12,325,098
Connection Fees	0,552,050	3,372,402					12,323,030
Residential	126,588	54,252				VY 1800	180,840
	120,300	34,232					100,040
Business/Commercial	12						-
Industrial							-
Intergovernmental							-
Other							
Total Connection Fees	126,588	54,252	•	•	<u> </u>	•	180,840
Parking Fees							
Meters							-
Permits						U =	-
Fines/Penalties							•
Other		- 2222				51 000	-
Total Parking Fees	_	-	-		-	•	
Other Operating Revenues (List)							
Review & Inspection	25,000	25,000				-35	50,000
Meters	28,205	21,795					50,000
Other-Sundry	16,923	13,077				1000	30,000
	P						10.70
							0.70
						300	
						02000	
Total Other Revenue	70,128	59,872	-		-		130,000
					-		
Total Operating Revenues	7,149,412	5,486,526		•		0.00	12,635,938
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)						100	
						233	
						W. 531	
							-
							0.50
Other Non-Operating Revenues		-	-	•	43		7.4
Interest on Investments & Deposits							
Interest Earned	47,949	37,051	1786				85,000
Penalties	S 20 - 55 - 5						-
Other							
Total Interest	47,949	37,051	•	-	*	-	85,000
Total Non-Operating Revenues	47,949	37,051			-	-	85,000
TOTAL ANTICIPATED REVENUES	\$ 7,197,361		- \$	- \$	- \$	-20	12,720,938
	+ -,,	, -,,-, v	···· *	-			

Page F-3

Appropriations Schedule

Lakewood Municipal Utilities Authority For the Period: November 01, 2022 to October 31, 2023

			FY 2022 Pro	posed Bud	lget		Total All	FY 2021 Adopted Budget Total All	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0	Operations	Operations	All Operations	All Operations
OPERATING APPROPRIATIONS	******									,
Administration - Personnel										
Salary & Wages	\$ 1,003,851 \$	757,292					\$ 1,761,143	\$ 1,509,286	\$ 251,857	16.7%
Fringe Senefits	706,246	532,782					1,239,028	1,117,804	121,224	10.8%
Total Administration - Personnel	1,710,097	1,290,074		-	-		3,000,171	2,627,090	373,081	14.2%
Administration - Other (List)										•
See attached schedule F-4 DETAIL	550,214	313,956					864,170	741,200	122,970	16.6%
H40 20 10 10 10 10 10 10 10 10 10 10 10 10 10							-	-	-	#DIV/01
							-	•		#DIV/01
								*		#DIV/01
Miscellaneous Administration*			E E E							#DIV/01
Total Administration - Other	550,214	313,956	-				864,170	741,200	122,970	16.6%
Total Administration	2,260,311	1,604,030		-	-		3,864,341	3,368,290	496,051	14.7%
Cost of Providing Services - Personnel										•
Salary & Wages	949,704	407,016	5 10000	_			1,356,720	1,154,706	202,014	17.5%
Fringe Benefits	716,893	307,240					1,024,133	1,050,598	(26,465)	-2.5%
Total COPS - Personnel	1,666,597	714,256	-	-	•	-	2,380,853	2,205,304	175,549	8.0%
Cost of Providing Services - Other (List)					-					•
See attached schedule F-4 DETAIL	1,880,100	2,834,900	· · ·				4,715,000	4,417,348	297,652	6.7%
							-			#DIV/0!
								-	-	#DIV/01
							-	-	-	#DIV/01
Miscellaneous COPS*										#DIV/01
Total COPS - Other	1,880,100	2,834,900	•			-	4,715,000	4,417,348	297,652	6.7%
Total Cost of Providing Services	3,546,697	3,549,156	-	-			7,095,853	6,622,652	473,201	7.1%
Total Principal Payments on Debt Service in										•
Lieu of Depreciation	1,144,329	233,905		-		•	1,378,235	1,771,511	(393,277)	-22.2%
Total Operating Appropriations	6,951,337	5,387,091	-	•			12,338,429	11,762,453	575,975	4.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	194,544	55,421	-	*	•	-	249,965	282,414	(32,449)	-11.5%
Operations & Maintenance Reserve								-		#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	•		#DIV/0!
Other Reserves			lettie e							#DIV/0!
Total Non-Operating Appropriations	194,544	55,421	•	-	•	•	249,965	282,414	(32,449)	-11.5%
TOTAL APPROPRIATIONS	7,145,881	5,442,512	-	•		-	12,588,394	12,044,867	543,527	4.5%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED										
DEFICIT	7,145,881	5,442,512	-		-	54	12,588,394	12,044,867	543,527	4.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation		-		-			_			#DIV/0!
Other							<u> </u>	-		#DIV/0!
Total Unrestricted Net Position Utilized		•		-	*	•	\$ 12,588,394	\$ 12,044,867	\$ 543.527	#DIV/0!

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriation: \$ 347,566.86 \$ 269,354.57 \$ - \$ - \$ - \$ 616,921.43

AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0
ADMINISTRATIVE	2 2 2 2	M I E III		XIIX III	Row Display	S. 40 22 S. S. S.
OFFICE COSTS/SUPPLIES	62,700.00	47,300.00				80 III - 10 - 10 XI
POSTAGE/ADVERTISING	5,700.00	4,300.00	22.30			go IX(SHig)
BANK FEES	2,850.00	2,150.00				THE STREET
LICENSES AND TAXES	45,000.00	5,000.00				
INSURANCE	66,405.00	50,095.00				Contract to the
LEGAL	35,294.00	26,626.00	# 1		TO THE SECOND	# (i ========i
ENGINEERING	42,500.00	7,500.00			1900 000	
ACCOUNTING	83,125.00	35,625.00	8==			
TRUSTEE	63,000.00	27,000.00				
DUES, PUBLICATIONS AND SEMINAR	14,250.00	10,750.00				m se iink w
REPAIRS AND MAINTENANCE	48,450.00	36,550.00				
TELEPHONE	14,250.00	10,750.00				
INFORMATION TECHNOLOGY	57,000.00	43,000.00		ISII -	= 1 8370	SWAN STATES
SUNDRY	9,690.00	7,310.00		it s	4 1 23	
A SUPPLY OF SUPPLY SUPP	550,214.00	313,956.00	STERNE			The second second
METERS INCRESSED IN CONTROL		S SIENK NO STATE				
	V 1200 (100) 1	-244 83 100 -				*
COST OF PROVIDING SERVICES	1 X-4577 (1010)	Except to the training	7 THE STATE OF THE			
OCEAN COUNTY UTILITIES AUTHORI	- 10 cs - 17 kg	2,700,000.00				
PURCHASED WATER	920,000.00					
POWER - ELECTRIC & GAS	292,500.00	32,500.00				
CHEMICALS - SUPPLIES	337,500.00	37,500.00		W	SUCCESS SERVE	
LABORATORY TESTS	50,000.00	# # # # # # # # # # # # # # # # # # # #			X X X S S S S S	
REPAIRS AND MAINTENANCE	233,750.00	41,250.00	***	100 美 華()		
VEHICLES COSTS	21,000.00	9,000.00		D=7xx ==	105	
TOOLS & SMALL EQUIPMENT/UNIFO	10,500.00	4,500.00				THE STORE STATE
METER COSTS	12,000.00	8,000.00				
OTHER	2,850.00	2,150.00				
	1,880,100.00	2,834,900.00		331		CAN EX III D
	don's					W
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AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0
	2510					
	x k St Hites	SOSII M II SOS		= = = = = = = = = = = = = = = = = = = =		A
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AUTHORITY <u>PROPOSED</u> APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	0	0	0	0
	XX 7723 III U					11 7 70 8 115
		\$500 W				# 5K B
					#R0#10	5011 BUSINESS
MANY NEWS CONTRACTOR AND A 18 PAGE 18		Selection of the select			24500	1000000
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	e voerbyweet					
					7.53	
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AND RELEASED BY SALES OF SALES		VIII - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
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A CONTROL OF THE CONT			100			
	ver extraore Volta	12/43/2007 CO. 12/12/2007				
					Water Page	
		11120 / 1	EA, => ==			
-35 No. 10 10 10 10 10 10 10 10 10 10 10 10 10	and the same of				100000	
	AC LOUX-TROPE BLUE		A CONTRACTOR	NE SEE LE	I THEY XEXT	- X 25 - X 10
general medical services and a service of		E 17/80 0.8		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	AS SEVERAGE	
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rande-andrendeson del 2000-		Market Barre				
SASC MALLEY MAY SERVICE A SOLI	E Carlos	ne s				
				600 000	SALES OF SALES	
				30 *300 H		Few X

Prior Year Adopted Appropriations Schedule

Lakewood Municipal Utilities Authority

P.			FY 2021 Ado	pted Budget			
	Water	Sewer					Total All Operations
PERATING APPROPRIATIONS	770101	J-10-10-10-10-10-10-10-10-10-10-10-10-10-					
Administration - Personnel							
Salary & Wages	\$ 860,292 \$	648,994				\$	1,509,286
Fringe Benefits	637,148	480,656			A+		1,117,804
Total Administration - Personnel	1,497,440	1,129,650		-		-	2,627,090
Administration - Other (List)							
See attached schedule F-5 DETAIL	475,734	265,466				()	741,200
						- 8	-
Miscellaneous Administration*			<u> </u>	- A	6.40		
Total Administration - Other	475,734	265,466	35.0			•	741,200
Total Administration	1,973,174	1,395,116	(45)	-	<u> </u>	-	3,368,290
ost of Providing Services - Personnel							
Salary & Wages	808,168	346,538					1,154,706
Fringe Benefits	735,419	315,179	The state of the s		S 15	100	1,050,598
Total COPS - Personnel	1,543,587	661,717	3.5	•	·	-	2,205,304
ost of Providing Services - Other (List)							
See attached schedule F-5 DETAIL	1,618,100	2,799,248					4,417,348
							2
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					11 3	
Miscellaneous COPS*							
Total COPS - Other	1,618,100	2,799,248	0.00		-	-	4,417,348
Total Cost of Providing Services	3,161,687	3,460,965		-			6,622,652
otal Principal Payments on Debt Service in Lieu		3,400,505					-,,
of Depreciation	1,542,120	229,391	223	_	-	_	1,771,511
Total Operating Appropriations	6,676,981	5,085,472		-	_		11,762,453
	0,070,301	3,003,472	· · ·				
NON-OPERATING APPROPRIATIONS	222 551	E0 063		_			282,414
otal Interest Payments on Debt	223,551	58,863	-	-		_	202,414
perations & Maintenance Reserve	1 1 1 1 2 2 8 6 6						
lenewal & Replacement Reserve							
Aunicipality/County Appropriation							
Other Reserves				==0			
Total Non-Operating Appropriations	223,551	58,863				•	282,414
OTAL APPROPRIATIONS	6,900,532	5,144,335	<u> </u>	-	<u> </u>		12,044,867
CCUMULATED DEFICIT	3000					2.1	
OTAL APPROPRIATIONS & ACCUMULATED							
EFICIT	6,900,532	5,144,335	<u> </u>	-	-	-	12,044,867
INRESTRICTED NET POSITION UTILIZED		<u> </u>					
Municipality/County Appropriation	-	-		<u>- </u>	<u></u>	-	
Other					· · · · · · · · · · · · ·		
Total Unrestricted Net Position Utilizec	·	*	-		-		1
			- \$	- Ś	- \$	- Ś	12,044,867

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 333,849.07 \$ 254,273.59 \$ - \$ - \$ - \$ 588,122.66

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	0	0	0	0
ADMINISTRATIVE EXPENSES:		AL VA	EE			
OFFICE COSTS/SUPPLIES	28,500.00	21,500.00	WW = 1			W-338
POSTAGE/ADVERTISING	17,100.00	12,900.00	0.31		3.65	F 4 10 11
BANK FEES	2,850.00	2,150.00	0.1		1 2 2 2 8 1 1 1	
LICENSES AND TAXES	45,000.00	5,000.00	- XIII	NAME OF THE REPORT OF THE PERSON OF THE PERS	- 46	
INSURANCE	51,300.00	38,700.00				
LEGAL	22,800.00	17,200.00			- Au-	
ENGINEERING	42,500.00	7,500.00				
ACCOUNTING	59,500.00	25,500.00				
TRUSTEE FEES	63,000.00	27,000.00				
DUES, PUBLICATIONS AND SEMINAR	14,250.00	10,750.00				
REPAIRS AND MAINTENANCE	48,450.00	36,550.00		#8		
TELEPHONE	14,250.00	10,750.00			X0 = 186531911	
INFORMATION TECHNOLOGY	57,000.00	43,000.00		100	=0	
SUNDRY	9,234.00	6,966.00				
	475,734.00	265,466.00				
	= New Year XIII					
COST OF PROVIDING SERVICES:	SHOWER THE P					1100
OCEAN COUNTY UTILITIES AUTHORI		2,688,848.00			C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
PURCHASED WATER	876,000.00					#3.5 MR E
POWER - ELECTRIC & GAS	270,000.00	30,000.00		BHI 34		10.2486
CHEMICALS - SUPPLIES	135,000.00	15,000.00	() () () () () () () () () () () () () (
LABORATORY TESTS	50,000.00			(A) = 0.736		
REPAIRS AND MAINTENANCE	233,750.00	41,250.00	10-11			N 12001
VEHICLES COSTS	38,500.00	16,500.00		1 X1 X1		
TOOLS, SMALL EQUIPMENT & UNIFO	10,500.00	4,500.00			T K	
METER COSTS	1,500.00	1,000.00				V
OTHER	2,850.00	2,150.00				
	1,618,100.00	2,799,248.00				
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	0	0	0	0
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Lakewood Municipal Utilities Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	0	0	0	0
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		1 11007			-	A STATE OF THE STA

Debt Service Schedule - Principal

Lakewood Municipal Utilities Authority

If Authority has no debt, check this box:

Total Principal Outstanding 8,744,669 4,569,077 13,313,746 8,744,669 4,569,077 s 4,504,884 \$ 1,388,302 1,388,302 3,116,582 3,116,582 Thereafter ¢, 251,339 1,306,902 251,339 1,306,902 1,558,241 2027 s 1,274,027 246,268 1,520,295 246,268 1,274,027 2026 1,244,820 \$ 1,244,820 1,490,252 245,432 245,432 2025 \$ 1,208,225 \$ 1,208,225 1,446,552 238,328 238,328 Fiscal Year Ending in 2024 1,178,063 237,224 1,178,063 237,224 1,415,288 2023 1,378,235 233,905 2022 (Proposed 1,144,329 1,144,329 233,905 Budget) 1,542,120 1,542,120 229,391 229,391 1,771,511 2021 (Adopted Budget) Date of Local Finance Board Approval see attached schedule for see attached schedule for details details TOTAL PRINCIPAL ALL OPERATIONS Total Principal Total Principal Total Principal Total Principal Total Principal Total Principal Sewer 0 0 0 0

if the rating by ratings service. Standard & Poors	
Indicate the Authority's most recent bond rating and the year of the rating by ratings service. Moody's Fitch Sta	Bond Rating Year of Last Rating

Debt Service Schedule - Principal (Detail Page)

Lakewood Municipal Utilities Authority

		-				707	78		7176		Derestrer	
PRINCIPAL - WATER Series 2002A 2007B REFUNDING						10			H.			<u> </u>
TRUST LOAN	6/25/2002	v,	257,170	vs.			•					v,
FUND LOAN	6/25/2002	40	163,201	45	•		٠	•	•	•	ŧ	e/s
TRUST LOAN	6/11/2008	49	499,200	40	522,240	549,120	578,880	607,680	633,600	664,320		\$ 3,555,840
FUND LOAN	6/11/2008	45	396,738	45	395,578	396,004	397,069	397,306	396,714	397,605		\$ 2,380,275
Series 2012 IRUSI LOAN (Supplemental)	12/14/2011	·s	54,081	s	53,677	57,924	57,441	61,605	65,703	65,714	213,124	\$ 575,188
Series 2012 FUND (Supplemental)	12/14/2011	ŧ,	51,184	\$	51,184	51,184	51,184	51,184	51,184	51,184	46,868	
Series 2012 TRUST LOAN (Meter)	12/14/2011	45 4	19,680	s c	19,535	21,716	21,535	23,679	23,460	23,464	77,298	\$ 210,684
Series 2012 FUND LOAN (Meter)	12/14/2011	n u	01,53	n v	11 250	05,110	11 250	12,500	12.500	13.750	427.500	
Series 2021A-1 FUND LOAN	5/3/2021	. 45	25,756	· «›	25,756	25,756	25,756	25,756	25,756	25,756	566,636	\$ 721,173
PRINCIPAL - SEWER												v v
Series 2008A 2015 REFUNDING TRUST LOAN	6/11/2008	s,	20,800	v	21,760	22,880	24,120	25,320	26,400	27,680		\$ 148,160
Series 2008A 2015 REFUNDING FUND LOAN	6/11/2008	s	16,531	v.	16,482	16,500	16,545	16,554	16,530	16,567		\$ 99,178
Series 2012 TRUST LOAN (Supplemental)	12/14/2011	s/s		1/1					•	,	•	√ >
Series 2012 FUND (Supplemental)	12/14/2011	s		v		٠						40-
Series 2012 TRUST LOAN (Meter)	12/14/2011	· s	19,681	S	19,535	21,716	21,535	23,679	23,460	23,464	77,298	\$ 210,684
Series 2012 FUND LOAN (Meter)	12/14/2011	v v	30,000	w v	23 750	65,110	33 750	97.500	37 S00	41.250	1,282,500	+
Series 2021A-1 FUND LOAN	5/3/2021	· 4^	77,269	· v›	77,268	77,268	77,268	77,268	77,268	77,268	1,699,907	
												~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~

Debt Service Schedule - Interest Lakewood Municipal Utilities Authority

If Authority has no debt, check this box: □

Various Total Interest Payments Sewer Various	Rudget	Budget)	2023	2024	2025	2026	2027	Thereafter	Payments Outstanding
Total Interest Payments er Various	\$ 223,551	\$ 194,544	64,141	\$ 132,206 \$		\$ 585.89	5,051	\$ 127,715	\$ 823,424
er Various	223,551	194,544	164,141	132,206	100,182	68,585	36,051	127,715	823,424
	58,863	55,421	51,792	48,065	44,207	40,342	36,453	347,441	623,721
Total Interest Payments	58,863	55,421	51,792	48,065	44,207	40,342	36,453	347,441	623,721
Total Interest Payments				t	ě.	62		To the second	
Total Interest Payments				8=	5.0	*			
Total Interest Payments				•					
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	\$ 282,414	\$ 249,965	\$ 215,933 \$	\$ 180,271 \$	144,389 \$	108,928 \$	72,504	\$ 475,156	\$ 1,447,145

Page F-7

Debt Service Schedule - Interest (Detail Page)

Lakewood Municipal Utilities Authority

	202	2021 (Adopted Budget)	2022 B	2022 (Proposed Budget)	2023	2024	2025	2026	2027	Thereafter	٠ '	Payments Outstanding
INTEREST - WATER Series 2002A 2007B REFUNDING											۰,	•
TRUST LOAN Series 2008A 2015 REFLUNDING	w		s				•	•	ſ		1 /5	
TRUST LOAN	s	180,744	s	155,208	128,424	100,224	72,079	44,150	14,947		s>	515,033
(Supplemental)	45	20,644	v	18,489	16,257	13,949	11,568	9,351	7,379	9,584		86,577
Series 2012 TRUST LOAN (Meter)	S	7,579	V 1	6,794	5,969	5,104	4,200	3,375	2,671	3,476		31,590
Series 2021A-1 TRUST LOAN	^	14,584	v	14,053	13,491	12,928	12,334	11,709	11,053	114,655	s s	190,224
INTEREST - SEWER Series 2008a 2015 REFLINDING											· 45	
TRUST LOAN	v,	7,531	vs	6,467	5,351	4,176	3,003	1,840	623		٠	21,460
Series ZULZ IRUSI LUAN (Supplemental)	*		45			•					٠,	
Series 2012 TRUST LOAN (Meter)	v	7,579	s	6,794	5,969	5,104	4,200	3,375	2,671	3,476		31,590
Series 2021A-1 TRUST LOAN	v	43,753	v,	42,159	40,472	38,784	37,003	35,128	33,159	343,965	٠,	570,671
											,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
And the second s							1	**		360	۸ ۷۸	

Net Position Reconciliation

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

FY 2022 Proposed Budget

							Total All	₩ W
	Water	Sewer	0	0	0	0	Operations	tions
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 50,249,962	\$ 12,562,491		#			\$ 62,812,453	12,453
Less: Invested in Capital Assets, Net of Related Debt (1)	48,338,937	12,084,734					60,42	60,423,671
Less: Restricted for Debt Service Reserve (1)	452,711	113,178					26	565,889
Less: Other Restricted Net Position (1)	41,518	10,379					L S	51,897
Total Unrestricted Net Position (1)	1,416,796	354,200	: #	•			1,77	1,770,996
Less: Designated for Non-Operating Improvements & Repairs							i e	ð
Less: Designated for Rate Stabilization								ı
Less: Other Designated by Resolution								•
Plus: Accrued Unfunded Pension Liability (1)	3,689,309	922,327					4,61	4,611,636
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,215,033	1,553,758					7,76	7,768,791
Plus: Estimated Income (Loss) on Current Year Operations (2)							- 3	t
Plus: Other Adjustments (attach schedule)			 					1
TENNING DESCRIPTION AND THE PROPERTY OF THE STATE OF THE	11 221 128	7 830 785	,	,			- 14.19	14.151.423
UNKESTRICTED NET POSITION AVAILABLE FOR USE IN FROTOSED BOUGET	007/77/17	2,000,2	'	'				
Unrestricted Net Position Utilized to Balance Froposed Budget Unrestricted Net Position Utilized in Proposed Capital Budget	9,429,332	840,000	٠	1			- 10,26	10,269,332
Appropriation to Municipality/County (3)	1	•	•	•		•	ı	•
Total Unrestricted Net Position Utilized in Proposed Budget	9,429,332	840,000	•	,			- 10,26	10,269,332
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1 801 806 6	1 990 285	1	1	ų.	€ 7	- \$ 3.882.091	32.091
Last issued Audit Keport (4)	ל נפציפניד ל פפסידבטיד ל	1,330,400				•		

⁽¹⁾ Total of all operations for this line item must agree to audited financial statements.

269,355 \$

616,921

⁽²⁾ Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

^{347,567 \$} (3) Amount may not exceed 5% of total operating appropriations. See calculation below. Maximum Allowable Appropriation to Municipality/County

including (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit. the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2022

Lakewood Municipal Utilities Authority (Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lakewood Municipal Utilities Authority (Authority Name)

Fiscal Year: November 01, 2022 to October 31, 2023
Check the box for the applicable statement below:
☑ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lakewood Municipal Utilities Authority, on December 06, 2022.
☐ It is hereby certified that the governing body of the Lakewood Municipal Utilities Authority have elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lakewood Municipal Utilities for the following reason(s):

Officer's Signature:	jflancbaum@lakewoodmua.com
Name:	Justin Flancbaum
Title:	Executive Director
A 3.3	390 New Hampshire Ave
Address:	Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Lakewood Municipal Utilities Authority

Fiscal Year: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the creviewed or approved the plans or projects included within the Capital Budget/Program (this may include the gove	-
certain officials, such as planning boards, Construction Code Officials) as to these projects?	Yes
2. Has each capital project/project financing been developed from a specific capital improvement plan or report;	Yes
does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?	Yes
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment)	
needs assessment been prepared?	Yes
4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the deb Debt Authorizations (example - rate increase).	ot service for the
A multi year rate increase has been approved for water service for the debt service for the Design & Construction of facilities with the NJEIT.	of PFA treatment
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban last defined in the State Development and Redevelopment Plan.	Planning Areas
Yes, all capital projects.	
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Pladesignated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for the Plan.	-
All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.	

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

						ndin	g Sources		_		
	Estimated Total Cost		estricted Net ition Utilized		Renewal & eplacement Reserve	Aı	Debt uthorization	Capital	Grant	s	Other Sources
/ater								·			<u>-</u>
See attached details	\$ 18,963,635 - -	-:-	\$9,429,332	\$	•	\$	7,014,918	\$		\$	2,519,38
Total	- 10.062.625		0.420.222		#= T		7.014.010				2 510 20
Total ewer	18,963,635		9,429,332		-		7,014,918		- 6		2,519,38
See attached details	1,739,173 - -	\$	840,000	\$		\$		\$		\$	899,17
Total	1,739,173		840,000		-				SIL		899,17
	-										
Total	-		-		-		-				
Total			- HALL X		-		-		3.		
	-										
Total	-		-		-						
] :									ř	
Total				W						s_ 0	\$ 7
OTAL PROPOSED CAPITAL BUDGET	\$ 20,702,808	\$	10,269,332	Ś	-	Ś	7,014,918	Ś		Ś	3,418,55

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Funding Sources

			·· ·	Renewal &	naing Sources		
	Estimated Total	1100	estricted Net	Replacement	Debt		Other
	Cost		ition Utilized	Reserve		Capital Grants	Sources
WATER	\$0	1.50					2071 110
Purchase Distribution Vehicle	72,500	\$	72,500				
System Wide Security Upgrades	50,000		50,000				
Purchase Water System Equipment	93,500		93,500				
Safety Equipment	15,000		15,000				
Upgrade to NetworkServer	70,000		70,000				
Pine Street Wells	2,200,000		2,200,000				
Water distribution system Improvement		\$	100,000				
Back up well field #25	1,100,000	1	1,100,000				
Replace Control Valve Actuators on F			60,000				
Rutgers Blvd. Water Main Loop	875,000		29,932				845,06
Electric equipment	15,000		15,000				0 10,00
Filter Room Dehummidification at bo	I		400,000				
Re drill Well #2	1,500,000	\$	1,500,000				
Design & Construction of PFA treatme		1			7,014,918		
GAC Treatment for Wells	2,300,000		2,300,000				
Lightning Protection/Prevention Sho			300,000				
IT Infrastructure Upgrade	20,000	13	20,000				
Asset Management	75,000		75,000				
Airport Tank - Painting	100,000	\$	100,000				
Cyber Security/Software	20,000	*	20,000				
Utility Network Migration	45,000		45,000				
Replace Vehicle Security Gate at 390	25,000		25,000				
Ridge Avenue Water Main	394,500		_				394,50
Entrance Meters OLV & LVE	1,572,217		292,400				1,279,81
Hydrant Install - Flushing/Sampling	75,000	\$	75,000				
ArcGIS Enterprise Deployment	12,500	, T	12,500				
VMWare & HW upgrade	15,000		15,000				
Laptop, PC and iPad inventory refresh	· ·		6,500				
SCADA/ANTENNA	40,000		40,000				
Green Sands Replacement at Shorroc			210,000				
GPS/GNSS Equipment	12,000	\$	12,000				
Meter Maintenance/Replacement Pro			175,000				
	-						
AL THIS PAGE ONLY	\$18,963,635		\$9,429,332	\$ -	\$ 7,014,918	\$ -	\$ 2,519,38

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Funding Sources

				Renewal &	nding Sources		
	Estimated Total	Hana	stricted Net	Replacement	Debt		Other
	Cost	1	tion Utilized	Reserve		Capital Grants	Sources
SEWER	\$0	1.00.					Dountes
Purchase Distribution Vehicle	72,500	\$	72,500				
System Wide Security Upgrades	50,000		50,000				
Purchase Water System Equipment	16,500		16,500				
Safety Equipment	15,000		15,000				
Upgrade to NetworkServer	70,000	TXII.	70,000				
Replacement and Renovation of Sanit	l .		150,000				
IT Infrastructure Upgrade	20,000	\$	20,000				
Asset Management	75,000		75,000				
Cyber Security/Software	20,000		20,000				
Manhole Rehab/Re-lining	60,000		60,000				
Utility Network Migration	45,000		45,000				
Replace Vehicle Security Gate at 390	25,000		25,000				
Pine Acres 2 (Original Leisure Village (I '	\$	-				\$ 899,17
ArcGIS Enterprise Deployment	12,500		12,500				
VMWare & HW upgrade	15,000		15,000				
Laptop, PC and iPad inventory refresh	1		6,500				
GPS/GNSS Equipment	12,000		12,000				
Meter Maintenance/Replacement Pro	I .		175,000				
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AL THIS PAGE ONLY	\$1,739,173	\$	840,000	\$ -	\$ -	\$ -	\$ 899,17

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

		Fu	nding Sources		
Estimated Total Cost	Unrestricted Net	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Source
\$0					
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-	\$ 10,269,332	\$ -	\$ 7,014,918		

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

					i	Fiscal Year E	ndin	g in			
	Estimated Total Cost	202	2 (Proposed Budget)	2023		2024		2025		≥026	2027
Vater									4		•
See CB-4 details	\$ 29,936,135	\$	18,963,635	\$ 5,272,500	\$	1,825,000	\$	825,000	\$	1,225,000	\$ 1,825,000
Total	29,936,135		18,963,635	5,272,500	,	1,825,000		825,000		1,225,000	1,825,000
ewer				,,		_,,				, , , , , , , ,	
See CB-4 details	3,301,673		1,739,173	\$ 322,500	\$	310,000	\$	310,000	\$	310,000	\$ 310,000
Total	3,301,673		1,739,173	322,500)	310,000		310,000		310,000	310,000
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			-				21				
Total	-					-		-		-	
DTAL	\$ 33,237,808	\$	20,702,808	\$ 5,595,000) \$	2,135,000	\$	1,135,000	\$	1,535,000	\$ 2,135,000

Page CB-4

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Fiscal Year Ending in

						riscai Year E	nan	ng in				
	Estimated Total Cost	2022 (Proposed Budget)		2023		2024		2025		2026		2027
WATER	\$ -			1 3		W 800	888	88 8				
Purchase Distribution Vehicle	72,500	72,500	\$	-	\$		\$		\$	-	\$	
System Wide Security Upgrade:	50,000	50,000		-						-		
Purchase Water System Equipn	93,500	93,500		-		100				-		
Safety Equipment	15,000	15,000		-						-		
Upgrade to NetworkServer	70,000	70,000		-		-				-		
Pine Street Wells	2,200,000	2,200,000										
County Line Road Water Main	500,000	s -	\$	-	\$		\$	500,000	\$	-	\$	
Backflow Preventers for the Irri		_		_						840,000		
Water distribution system Impr	l '	100,000		100,000		100,000		100,000		100,000		100,000
VEOLIA Interconnection	750,000			-		750,000				A		
Closing Water Main Loop for Ri	i '			-		350,000						
Water Main Loops Woodlake V	l .			_		400,000						
Back up well field #25	1,100,000	1,100,000	Ś	- 1	Ś		\$		Ś		Ś	
Replace Control Valve Actuator		60,000		60,000		60,000		60,000	8_	60,000		60,000
Rutgers Blvd. Water Main Loop		875,000		125,000								
Electric equipment	150,000	15,000		15,000		15,000		15,000		75,000		15,000
Manway Shorrock Tank	10,000			10,000								
Filter Room Dehummidification	l '	400,000		16.0								
Re drill Well #2	1,500,000	1,500,000	Ś	_	\$	-	\$		\$		\$	
Design & Construction of PFA to		7,014,918		,800,000	ď	-					Ť	
GAC Treatment for Wells	2,300,000	2,300,000		-		5 P						- N
Lightning Protection/Preventio	1	300,000				- X-						
IT Infrastructure Upgrade	20,000	20,000		20								
Asset Management	87,500	75,000		12,500								
Airport Tank - Painting	100,000	100,000	\$	-,	\$		\$		\$		\$	
Cyber Security/Software	20,000	20,000	*		Ť				-	_	*	
Utility Network Migration	45,000	45,000										
Replace Vehicle Security Gate a		25,000										
Ridge Avenue Water Main	394,500	394,500										
Entrance Meters OLV & LVE	1,572,217	1,572,217		70								
Hydrant Install - Flushing/Samp	l ' '	75,000	\$	50,000	\$	50,000	S	50,000	\$	50,000	\$	50,000
Replace VFDs and PLCs	1,500,000	75,000	7	30,000	~	20,000	4	20,000	-	20,000	7	1,500,000
ArcGIS Enterprise Deployment	12,500	12,500										1,500,000
VMWare & HW upgrade	15,000	15,000						10000				
Laptop, PC and iPad inventory i	6,500	6,500				0000				A STATE OF THE STA		
AL THIS PAGE ONLY	\$ 28,999,135	\$ 18,526,635	¢ c	,172,500	\$	1,725,000	\$	725,000	\$	1,125,000	ċ	1,725,000

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Fiscal Year Endina in

		<u></u>			Fiscal Year	End	ing in			
	Estimated Total Cost	2022 (Proposed Budget)	2023		2024		2025	2026		2027
WATER Continued	\$ -							Wit and the		
SCADA/ANTENNA	40,000	40,000	\$ -	\$	-	\$		\$	\$	
Green Sands Replacement at Sh	210,000	210,000	- 1-		-					
GPS/GNSS Equipment	12,000	12,000			-					
Meter Maintenance/Replaceme	675,000	175,000	100,000		100,000		100,000	100,000		100,00
SEWER	-									
Purchase Distribution Vehicle	72,500	72,500	\$ -	\$	-	\$		\$	\$	
System Wide Security Upgrade:	50,000	50,000			_					
Purchase Water System Equipm	16,500	16,500								
Safety Equipment	15,000	15,000	2		_					
Upgrade to NetworkServer	70,000	70,000								
Replacement and Renovation of	900,000	150,000	150,000		150,000		150,000	150,000		150,00
IT Infrastructure Upgrade	20,000	20,000		\$		\$		\$	\$	
Asset Management	87,500	75,000	12,500	Ė	-				•	
Cyber Security/Software	20,000	20,000		1	=-					
Manhole Rehab/Re-lining	360,000	60,000	60,000		60,000		60,000	60,000		60,00
Utility Network Migration	45,000	45,000								
Replace Vehicle Security Gate a	25,000	25,000								
Pine Acres 2 (Original Leisure V	899,173	899,173	\$ -	\$		\$		\$	\$	
ArcGIS Enterprise Deployment	12,500	12,500		Ü						
VMWare & HW upgrade	15,000	15,000								
Laptop, PC and iPad inventory r	6,500	6,500	F .		_					
GPS/GNSS Equipment	12,000	12,000			-					
Meter Maintenance/Replacem	675,000	175,000	100,000		100,000		100,000	100,000		100,00
	-									
	-									
	- -									
AL THIS PAGE ONLY	\$ 4,238,673	\$ 2,176,173	\$ 422,500	\$	410,000	\$	410,000	\$ 410,000	\$	410,00

Lakewood Municipal Utilities AuthorityFor the Period: November 01, 2022 to October 31, 2023

Fiscal Year Ending in

				ristai Tear Lin	<u>g</u>		<u>-</u> -
	Estimated Total Cost	2022 (Proposed Budget)	2023	2024	2025	2026	2027
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AL ALL DETAIL PAGES	\$ 33,237,808	\$ 20,702,808	\$5,595,000	\$ 2,135,000	\$ 1,135,000	\$ 1,535,000	\$ 2,135.00

Page CB-4 Detail (Totals)

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

					ndir	ng Sources				
Estimated Total Cost					Αι	Debt Ithorization	Capital	Grants	Ot	her Source
\$ 29,936,135	\$	15,596,900	\$		\$	11,814,918	\$		\$	2,524,317
29,936,135		15,596,900		-		11,814,918	188			2,524,31
3,301,673 - -	\$	2,402,500	\$		\$	·	\$	-	\$	899,17
3,301,673		2,402,500		100		- 2		EE XX		899,17
								-	3 %	
								-		
-		-		-		-				
-			8 64							
-										
\$ 33,237,808	\$	17.999.400	\$		· Ś	11.814.918	\$	-	\$	3,423,49
	\$ 29,936,135 29,936,135 3,301,673	Cost Pos \$ 29,936,135	Cost Position Utilized \$ 29,936,135 \$ 15,596,900 3,301,673 \$ 2,402,500 3,301,673 2,402,500 - - <td> Stimated Total Cost</td> <td>Estimated Total Cost Unrestricted Net Position Utilized Replacement Reserve \$ 29,936,135</td> <td>Estimated Total Cost Unrestricted Net Position Utilized Replacement Reserve Au \$ 29,936,135</td> <td>Estimated Total Cost</td> <td> Stimated Total Cost</td> <td>Estimated Total Cost Unrestricted Net Position Utilized \$ 29,936,135</td> <td> Stimated Total Cost</td>	Stimated Total Cost	Estimated Total Cost Unrestricted Net Position Utilized Replacement Reserve \$ 29,936,135	Estimated Total Cost Unrestricted Net Position Utilized Replacement Reserve Au \$ 29,936,135	Estimated Total Cost	Stimated Total Cost	Estimated Total Cost Unrestricted Net Position Utilized \$ 29,936,135	Stimated Total Cost

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Funding Sources

				Fu	nding Sources		
				Renewal &			
	Estimated Total		estricted Net	Replacement	Debt		
	Cost	Pos	ition Utilized	Reserve	Authorization	Capital Grants	Other Sources
Water			X= 8 =				
Purchase Distribution Vehicle	72,500	\$	72,500				
System Wide Security Upgrade:	50,000		50,000				
Purchase Water System Equipn	93,500	8	93,500				
Safety Equipment	15,000		15,000				
Upgrade to NetworkServer	70,000		70,000				
Pine Street Wells	2,200,000		2,200,000				
County Line Road Water Main	500,000	\$	500,000				
Backflow Preventers for the Irr	840,000		840,000				
Water distribution system Impl	600,000	8	600,000				
VEOLIA Interconnection	750,000		750,000				
Closing Water Main Loop for Ri	350,000		350,000				
Water Main Loops Woodlake V	400,000	1000	400,000				
Back up well field #25	1,100,000	\$	1,100,000				
Replace Control Valve Actuator	360,000	THE	360,000				
Rutgers Blvd. Water Main Loop	1,000,000		150,000				850,000
Electric equipment	150,000		150,000				
Manway Shorrock Tank	10,000		10,000				
Filter Room Dehummidification	400,000		400,000				
Re drill Well #2	1,500,000	\$	1,500,000				
Design & Construction of PFA t	11,814,918				11,814,918		
GAC Treatment for Wells	2,300,000		2,300,000				
Lightning Protection/Prevention	300,000		300,000				
IT Infrastructure Upgrade	20,000		20,000				
Asset Management	87,500		87,500				
Airport Tank - Painting	100,000	\$	100,000				
Cyber Security/Software	20,000		20,000				
Utility Network Migration	45,000		45,000				
Replace Vehicle Security Gate	25,000		25,000				
Ridge Avenue Water Main	394,500						394,500
Entrance Meters OLV & LVE	1,572,217	N.	292,400				1,279,817
Hydrant Install - Flushing/Samp	325,000	\$	325,000				
Replace VFDs and PLCs	1,500,000		1,500,000				
ArcGIS Enterprise Deployment	12,500	23.5	12,500				
VMWare & HW upgrade	15,000		15,000				
Laptop, PC and iPad inventory	6,500		6,500				=_X5_=x0
TAL THIS PAGE ONLY	\$ 28,999,135	\$	14,659,900	\$.	- \$ 11,814,918	\$ -	\$ 2,524,317

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Funding Sources

	10				nding Sources		
		١		Renewal &	- 1.		
	Estimated Total		estricted Net	Replacement	Debt		
	Cost	Posi	tion Utilized	Reserve	Authorization	Capita Grants	Other Source
WATER Continued							
SCADA/ANTENNA	40,000	\$	40,000				
Green Sands Replacement at S			210,000				
GPS/GNSS Equipment	12,000	Es.	12,000				
Meter Maintenance/Replacem	675,000		675,000				
SEWER							
Purchase Distribution Vehicle	72,500	\$	72,500				
System Wide Security Upgrade	50,000	- 25	50,000				
Purchase Water System Equipm	16,500		16,500				
Safety Equipment	15,000		15,000				
Upgrade to NetworkServer	70,000		70,000				
Replacement and Renovation of	900,000		900,000				
IT Infrastructure Upgrade	20,000	\$	20,000				
Asset Management	87,500		87,500				
Cyber Security/Software	20,000	**=	20,000				
Manhole Rehab/Re-lining	360,000		360,000				
Utility Network Migration	45,000		45,000				
Replace Vehicle Security Gate a	25,000		25,000				
Pine Acres 2 (Original Leisure V	899,173	\$					\$ 899,17
ArcGIS Enterprise Deployment	12,500	8311	12,500				
VMWare & HW upgrade	15,000		15,000				
Laptop, PC and iPad inventory	6,500		6,500				
GPS/GNSS Equipment	12,000		12,000				
Meter Maintenance/Replacem	675,000		675,000				
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V 58 39] -			20- 3 1			
ALTHIS PAGE ONLY	\$ 4,238,673	\$	3,339,500	\$ -	\$ -	\$ -	\$ 899,17

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

Funding Sources Renewal & Debt **Estimated Total Unrestricted Net** Replacement **Position Utilized** Reserve **Authorization Capital Grants Other Sources** Cost

\$17,999,400

\$33,237,808

TOTAL ALL DETAIL PAGES

\$ 11,814,918 \$

- \$ 3,423,490

Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

Contracting Unit:	Lakewood Municipal Utilities Authority	rear Ending:	October 31, 2021	
The following is a complete list of a please consult NJAC. 5:30-11.1 et seq.	lete list of all change orders which caused the originally awanded contract price to be exceeded by more than 20 percent. For regulatory details .1 et seq. Please identify each change order by name of the project.	e to be exceeded by more than 20 p	ercent. For regulatory details	
				(1)
				WITE
				BPy GROW
				W=

and certify below. the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavir must include a copy of the newspaper notice.) if you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

12/6/2022

Date

rgray@lakewcodmua.com Clerk/Secretary to the Governing Body

Appendix to Budget Document