

Fiscal Year

Start Year

2022

–

End Year

2023

Authority Budget of:
Lakewood Municipal Utilities Authority

State Filing Year

2022

For the Period:

November 1, 2022

to

October 31, 2023

Lakewoodmua.com

Authority Web Address

ADOPTED COPY



**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2022

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 1/5/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 1/5/2023

2022 PREPARER'S CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dsondak@lakewoodmua.com
Name:	Donald Sondak
Title:	Chief Financial Officer & Director of Human
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	dsondak@lakewoodmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Lakewoodmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Robyn Gray
Title of Officer Certifying Compliance:	Board Secretary
Signature:	rgray@lakewoodmua.com

2022 APPROVAL CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lakewood Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 6, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jflancbaum@lakewoodmua.com
Name:	Justin Flancbaum
Title:	Executive Director
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

2022 AUTHORITY BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget for Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 has been presented before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of December 6, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,029,205.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,588,394.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$20,702,808.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$10,269,332.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority, at an open public meeting held on December 6, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023, is hereby approved.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on January 04, 2023.

rgray@lakewoodmua.com

(Secretary's Signature)

12/6/2022

(Date)

Governing Body Recorded Vote

[illegible]

2022 ADOPTION CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on January 04, 2023.

Officer's Signature:	jflancbaum@lakewoodmua.com		
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Ave Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax:	732-905-0712
E-mail address:	jflancbaum@lakewoodmua.com		

2022 ADOPTED BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 has been presented for adoption before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of January 4, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$13,029,205.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,588,394.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$20,702,808.00 and Total Unrestricted Net Position Utilized of \$10,269,332.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority at an open public meeting held on January 4, 2023 that the Annual Budget and Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

rgray@lakewoodmua.com

(Secretary's Signature)

1/4/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Singer	X			
Raymond Coles	X			
Craig Theibault	X			
Anne Fish	X			
Yocheved Miller	X			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Lakewood Township Municipal Utilities Authority - The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts.

Water Service Revenues were increased due to additional usage, residual effect of prior year 7.5% increase, and a current year rate increase of 3%: Business/Commercial (30.7%), Industrial (17.7%), Other-Irrigation (20.3%).

Connection fees increased by 65.9% due to development in Lakewood.

Sundry increased 100% due to rental fees for cell service antennas

Salary & Wages were increased due to Promotions to management positions, additional field staff positions, and an overall 3% increase for all staff: Administrative Salary & Wages (16.7%), Cost of Providing Services Salary & Wages (17.5%).

Administrative Fringe Benefits increased (10.8%) due to SHBP health care cost increase as provided by the State of New Jersey.

Administrative Costs increased (16.6%) due to overall increase costs in office supplies, Professional Fees and outsourcing manual billing function.

Decreases in Principal Payments on Debt (22.4%) and Interest Payments on Debt (15.2%) due to NJEIT Trust and Fund Loan Debt Issuances full payoff.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

A growth rate is currently estimated at approximately 1 percent for both water and sewer.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the Capital budget to keep debt service reduced.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None.

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

2023 Water Rates will increase by 3% as approved via Resolution #22-01 as part of a multi-year rate increase to fund the construction of two Granular Activated Carbon facilities.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lakewood Municipal Utilities Authority		
Federal ID Number:	22-2060052		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

Preparer's Name:	Donald Sondak		
Preparer's Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	dsondak@lakewoodmua.com		

Chief Executive Officer*	Justin Flancabaum		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	jflancabaum@lakewoodmua.com		

Chief Financial Officer*	Donald Sondak		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	dsondak@lakewoodmua.com		

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	8 Executive Drive, Suite 1		
City, State, Zip:	Toms River	NJ	08755
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	Gkbauer@mebgcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

49

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,273,986.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
Yes
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

#9) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

#10) Holiday Lunch for all staff 12/21/2021

Total \$450.73: Bacoli's \$323.44, Cafotteria Modern Eatery \$127.29

11)

Employee	Description	Destination	Pay Date	Total
Colin Farrell	Reimburse Travel Expense	American Water GAC facility	11/9/2021	101.92
Don Sondak	Reimburse Travel Expense	Western Monmouth Utility Authority	10/14/2022	29.63
Adam Ponsi	Reimburse Travel Expense	Continuing Education - Atlantic City NJ (10/20-10/22 20021	12/10/2021	350.16
Adam Ponsi	Reimburse Travel Expense	GPANJ Meeting/Training (8/30/22) - Sea Isle City, NJ	10/14/2022	91.59
Adam Ponsi	Reimburse Travel Expense	GPANJ Convention/Symposium - Atlantic City NJ (09/14/22	10/14/2022	189.38
Adam Ponsi	Reimburse Travel Expense	GPANJ Meeting Hamilton NJ	10/14/2022	36.27
			Total	798.95

12 G) Total annual car allowance \$4,800.00 for Justin Flancbaum Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lakewood Municipal Utilities Authority
For the Period November 01, 2022 to October 31, 2023

				Position	Reportable Compensation from Authority (W-2/ 1099)													
				Commissioner	Officer	Key Employee	Highest Compensated	Former										
				Average Hours per Week Dedicated to Position	Title				Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Base Salary/ Stipend	Bonus	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority					
1	Robert Singer	Chairman		x						\$ 10,000.00		\$ 31,783.00	\$ 41,783.00					
2	Raymond Coles	Vice Chairman		x						\$ 10,000.00		-	\$ 10,000.00					
3	Craig Theibault	Treasurer		x						\$ 10,000.00		\$ 31,783.00	\$ 41,783.00					
4	Anne Fish	Asst. Secretary		x						\$ 10,000.00		\$ 22,666.00	\$ 32,666.00					
5	Meir Lichtenstein	Alternate Commissioner		x						\$ 10,000.00		-	\$ 10,000.00					
6	Samuel Flanbaum	Alternate Commissioner		x						\$ 10,000.00		\$ 11,215.00	\$ 21,215.00					
7	Yocheved Miller	Commissioner		x						\$ 10,000.00		-	\$ 10,000.00					
8	Justin Flanbaum	Executive Director			x				\$ 4,800.00	\$ 185,324.88		\$ 21,706.00	\$ 211,830.88					
9	Donald Sondak	CFO/HR Director			x					\$ 132,375.10		\$ 7,780.00	\$ 140,155.10					
10	Robert Farina	Director of Operations			x					\$ 130,098.28		\$ 15,660.00	\$ 145,758.28					
11	Harry Robbins	Operations Manager				x				\$ 114,372.18		\$ 15,660.00	\$ 130,032.18					
12	Colin Farrell	Director of Engineering				x				\$ 109,574.92		\$	\$ 109,574.92					
13	Adam Ponsi	Municipal Engineer				x			\$ 5,000.00	\$ 109,276.44		\$	\$ 114,276.44					
14												-	-					
15												-	-					
16												-	-					
17												-	-					
18												-	-					
19												-	-					
20												-	-					
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23												-	-					
24												-	-					
25												-	-					
26												-	-					
27												-	-					
28												-	-					
29												-	-					
30												-	-					
31												-	-					
32												-	-					
33												-	-					
34												-	-					
35												-	-					
Total:									\$	851,021.80	\$	-	\$	9,800.00	\$	158,253.00	\$	1,019,074.80

Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	14	14,406.32	201,688.48	9	11,969.00	107,721.00	93,967.48	87.2%
Parent & Child	3	25,864.32	77,592.96	4	21,425.00	85,700.00	(8,107.04)	-9.5%
Employee & Spouse (or Partner)	9	28,898.64	260,087.76	8	23,939.00	191,512.00	68,575.76	35.8%
Family	10	40,313.64	403,136.40	12	33,394.00	400,728.00	2,408.40	0.6%
Employee Cost Sharing Contribution (enter as negative -)			(204,693.03)			(150,210.00)	(54,483.03)	36.3%
Subtotal	36		737,812.57	33		635,451.00	102,361.57	16.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	14,449.32	14,449	1	11,969.00	11,969.00	2,480.32	20.7%
Parent & Child		-	-		-	-	-	
Employee & Spouse (or Partner)	1	28,898.64	28,899	1	23,939.00	23,939.00	4,959.64	20.7%
Family	2	40,313.64	80,627	2	33,394.00	66,788.00	13,839.28	20.7%
Employee Cost Sharing Contribution (enter as negative -)			(4,080)			(3,381.00)	(699.49)	20.7%
Subtotal	4		119,895	4		99,315.00	20,579.75	20.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	12,612.34	25,224.68	3	6,727.34	20,182.02	5,042.66	25.0%
Parent & Child		-	-		-	-	-	
Employee & Spouse (or Partner)	1	20,826.33	20,826.33	1	13,765.00	13,765.00	7,061.33	51.3%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	3		46,051.01	4		33,947.02	12,103.99	35.7%
GRAND TOTAL	43		903,758.33	41		768,713.02	135,045.31	17.6%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Pamela Adams	6	\$ 958.82		x	
Teodorico Appignani	5.5	\$ 488.07		x	
Christopher Baker	17.75	\$ 1,295.91		x	
Kenneth Bones	95.25	\$ 11,139.45		x	
Andrew Borbotko	54.5	\$ 10,296.90		x	
Gregory M. Briody	76.25	\$ 17,547.48		x	
Jack Coleman	4	\$ 396.00		x	
Freddy Diaz	101	\$ 24,074.91		x	
James Diaz	0	\$ -		x	
Frank Dugan	1.5	\$ 288.00		x	
Richard P. Erving	16.25	\$ 2,168.08		x	
Rosa Estronza	58.12	\$ 9,137.49		x	
Robert Farina	154.88	\$ 39,525.02		x	
Colin Farrell	6.63	\$ 1,567.97		x	
Marcus Ferrara	4.5	\$ 445.50		x	
Justin Flancabaum	93.87	\$ 16,187.58		x	
Michael Giuffre	15.25	\$ 1,435.50		x	
Efrain Gonzalez	44	\$ 6,986.43		x	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 143,939.11			

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
			Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Robyn Gray	59	\$	12,007.55		x	
Loretta Hagelgans	0	\$	-		x	
Melissa Hammond	6.5	\$	937.50		x	
Lissia Maneira	36.5	\$	3,230.77		x	
Leon McBride	8.87	\$	1,849.48		x	
Chris McClain	42.25	\$	7,926.58		x	
Robert Patetta	14	\$	1,430.55		x	
Adam Ponsi	82	\$	23,713.55		x	
Alexander Pryll	24.75	\$	2,339.37		x	
Harry Robbins	63.75	\$	14,850.00		x	
Donna Ryerson	25	\$	2,668.27		x	
Carole Scrocca	89.88	\$	13,130.73		x	
Donald Sondak	10.5	\$	3,305.29		x	
Jacqueline Neff	61.5	\$	7,263.46		x	
Nancy Stansbury	77.25	\$	14,310.58		x	
Nicole Steuber	21.25	\$	2,187.98		x	
Ryan Wagner	183.75	\$	31,534.09		x	
Christopher Willitts	5	\$	594.00		x	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	143,279.75			

For the Period: November 01, 2022 to October 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

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For the Period: November 01, 2022 to October 31, 2023

Amount to be

[illegible]

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Total All Operations		Budget	Total All Operations		
								All Operations All Operations
REVENUES								
Total Operating Revenues	\$ 7,345,609	\$ 5,598,596	\$ -	\$ -	\$ 12,944,205	\$ 12,635,938	\$ 308,267	2.4%
Total Non-Operating Revenues	47,990	37,010	-	-	85,000	85,000	-	-
Total Anticipated Revenues	7,393,599	5,635,606	-	-	13,029,205	12,720,938	308,267	2.4%
APPROPRIATIONS								
Total Administration	2,260,311	1,604,030	-	-	3,864,341	3,368,290	496,051	14.7%
Total Cost of Providing Services	3,546,697	3,549,156	-	-	7,095,853	6,622,652	473,201	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,144,329	233,905	-	-	1,378,235	1,771,511	(393,277)	-22.2%
Total Operating Appropriations	6,951,337	5,387,091	-	-	12,338,429	11,762,453	575,975	4.9%
Total Interest Payments on Debt	194,544	55,421	-	-	249,965	282,414	(32,449)	-11.5%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	194,544	55,421	-	-	249,965	282,414	(32,449)	-11.5%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,145,881	5,442,512	-	-	12,588,394	12,044,867	543,527	4.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	7,145,881	5,442,512	-	-	12,588,394	12,044,867	543,527	4.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ 247,718	\$ 193,094	\$ -	\$ -	\$ 440,812	\$ 676,071	\$ (235,259)	-34.8%

Revenue Schedule

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Water	Sewer	0	0	0	0	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential	4,175,878	4,049,783				\$ 8,225,661	\$ 8,693,406	\$ (467,745)	-5.4%
Business/Commercial	637,338	583,602				1,220,940	934,165	286,775	30.7%
Industrial	919,702	799,905				1,719,607	1,461,255	258,352	17.7%
Intergovernmental	280,835	-				280,835	337,136	(56,301)	-16.7%
Other	1,034,750	2,412				1,037,162	899,136	138,026	15.4%
Total Service Charges	7,048,503	5,435,702	-	-	-	12,484,205	12,325,098	159,107	1.3%
Connection Fees									
Residential	210,000	90,000				300,000	180,840	119,160	65.9%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	210,000	90,000	-	-	-	300,000	180,840	119,160	65.9%
Parking Fees									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)									
Review & Inspection	25,000	25,000				50,000	50,000	-	0.0%
Meters	28,230	21,770				50,000	50,000	-	0.0%
Other-Sundry	33,876	26,124				60,000	30,000	30,000	100.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	87,106	72,894	-	-	-	160,000	130,000	30,000	23.1%
Total Operating Revenues	7,345,609	5,598,596	-	-	-	12,944,205	12,635,938	308,267	2.4%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)									
Interest Earned	47,990	37,010				85,000	85,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	47,990	37,010	-	-	-	85,000	85,000	-	0.0%
Total Non-Operating Revenues	47,990	37,010	-	-	-	85,000	85,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 7,393,599	\$ 5,635,606	\$ -	\$ -	\$ -	\$ 13,029,205	\$ 12,720,938	\$ 308,267	2.4%

Prior Year Adopted Revenue Schedule

Lakewood Municipal Utilities Authority

FY 2021 Adopted Budget

	Water	Sewer					Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	4,737,947	3,955,459					\$ 8,693,406
Business/Commercial	373,014	561,151					934,165
Industrial	605,463	855,792					1,461,255
Intergovernmental	337,136						337,136
Other	899,136						899,136
Total Service Charges	6,952,696	5,372,402	-	-	-	-	12,325,098
<i>Connection Fees</i>							
Residential	126,588	54,252					180,840
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	126,588	54,252	-	-	-	-	180,840
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Review & Inspection	25,000	25,000					50,000
Meters	28,205	21,795					50,000
Other-Sundry	16,923	13,077					30,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	70,128	59,872	-	-	-	-	130,000
Total Operating Revenues	7,149,412	5,486,526	-	-	-	-	12,635,938
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	47,949	37,051					85,000
Penalties							-
Other							-
Total Interest	47,949	37,051	-	-	-	-	85,000
Total Non-Operating Revenues	47,949	37,051	-	-	-	-	85,000
TOTAL ANTICIPATED REVENUES	\$ 7,197,361	\$ 5,523,577	\$ -	\$ -	\$ -	\$ -	\$ 12,720,938

Appropriations Schedule

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

FY 2022 Proposed Budget							FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 1,003,851	\$ 757,292					\$ 1,761,143	\$ 1,509,286	\$ 251,857 16.7%
Fringe Benefits	706,246	532,782					1,239,028	1,117,804	121,224 10.8%
Total Administration - Personnel	1,710,097	1,290,074	-	-	-	-	3,000,171	2,627,090	373,081 14.2%
<i>Administration - Other (List)</i>									
See attached schedule F-4 DETAIL	550,214	313,956					864,170	741,200	122,970 16.6%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	550,214	313,956	-	-	-	-	864,170	741,200	122,970 16.6%
Total Administration	2,260,311	1,604,030	-	-	-	-	3,864,341	3,368,290	496,051 14.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	949,704	407,016					1,356,720	1,154,706	202,014 17.5%
Fringe Benefits	716,893	307,240					1,024,133	1,050,598	(26,465) -2.5%
Total COPS - Personnel	1,666,597	714,256	-	-	-	-	2,380,853	2,205,304	175,549 8.0%
<i>Cost of Providing Services - Other (List)</i>									
See attached schedule F-4 DETAIL	1,880,100	2,834,900					4,715,000	4,417,348	297,652 6.7%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,880,100	2,834,900	-	-	-	-	4,715,000	4,417,348	297,652 6.7%
Total Cost of Providing Services	3,546,697	3,549,156	-	-	-	-	7,095,853	6,622,652	473,201 7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,144,329	233,905	-	-	-	-	1,378,235	1,771,511	(393,277) -22.2%
Total Operating Appropriations	6,951,337	5,387,091	-	-	-	-	12,338,429	11,762,453	575,975 4.9%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	194,544	55,421	-	-	-	-	249,965	282,414	(32,449) -11.5%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	194,544	55,421	-	-	-	-	249,965	282,414	(32,449) -11.5%
TOTAL APPROPRIATIONS	7,145,881	5,442,512	-	-	-	-	12,588,394	12,044,867	543,527 4.5%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,145,881	5,442,512	-	-	-	-	12,588,394	12,044,867	543,527 4.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 7,145,881	\$ 5,442,512	\$ -	\$ -	\$ -	\$ -	\$ 12,588,394	\$ 12,044,867	\$ 543,527 4.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 347,566.86 \$ 269,354.57 \$ - \$ - \$ - \$ - \$ 616,921.43

Prior Year Adopted Appropriations Schedule

Lakewood Municipal Utilities Authority

		FY 2021 Adopted Budget					Total All Operations
		Water	Sewer				
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$	860,292	\$	648,994		\$	1,509,286
Fringe Benefits		637,148		480,656			1,117,804
Total Administration - Personnel		1,497,440		1,129,650	-	-	2,627,090
<i>Administration - Other (List)</i>							
See attached schedule F-5 DETAIL		475,734		265,466			741,200
Miscellaneous Administration*							-
Total Administration - Other		475,734		265,466	-	-	741,200
Total Administration		1,973,174		1,395,116	-	-	3,368,290
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages		808,168		346,538			1,154,706
Fringe Benefits		735,419		315,179			1,050,598
Total COPS - Personnel		1,543,587		661,717	-	-	2,205,304
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule F-5 DETAIL		1,618,100		2,799,248			4,417,348
Miscellaneous COPS*							-
Total COPS - Other		1,618,100		2,799,248	-	-	4,417,348
Total Cost of Providing Services		3,161,687		3,460,965	-	-	6,622,652
Total Principal Payments on Debt Service in Lieu of Depreciation		1,542,120		229,391	-	-	1,771,511
Total Operating Appropriations		6,676,981		5,085,472	-	-	11,762,453
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		223,551		58,863	-	-	282,414
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations		223,551		58,863	-	-	282,414
TOTAL APPROPRIATIONS		6,900,532		5,144,335	-	-	12,044,867
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		6,900,532		5,144,335	-	-	12,044,867
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		-		-	-	-	-
Other							-
Total Unrestricted Net Position Utilized		-		-	-	-	-
TOTAL NET APPROPRIATIONS	\$	6,900,532	\$	5,144,335	\$	-	\$ 12,044,867

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 333,849.07 \$ 254,273.59 \$ - \$ - \$ - \$ - \$ 588,122.66

Debt Service Schedule - Principal

Lakewood Municipal Utilities Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in								
		2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding		
Water	Various	\$ 1,178,063	\$ 1,208,225	\$ 1,244,820	\$ 1,274,027	\$ 1,306,902	\$ 1,388,302	\$ 8,744,669		
	Total Principal	1,178,063	1,208,225	1,244,820	1,274,027	1,306,902	1,388,302	8,744,669		
	Various	237,224	238,328	245,432	246,268	251,339	3,116,582	4,569,077		
Sewer	Total Principal	237,224	238,328	245,432	246,268	251,339	3,116,582	4,569,077		
	0									
	Total Principal									
0	0									
	Total Principal									
	0									
0	0									
	Total Principal									
	0									
0	0									
	Total Principal									
	0									
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,415,288	\$ 1,446,552	\$ 1,490,252	\$ 1,520,295	\$ 1,558,241	\$ 4,504,884	\$ 13,313,746		

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Principal (Detail Page)

Lakewood Municipal Utilities Authority

Date of Local Finance Board Approval	Fiscal Year Ending In							Total Principal Outstanding	
	2021 (Adopted Budget)	2022 (Proposed Budget)	2023	2024	2025	2026	2027		Thereafter
PRINCIPAL - WATER									
Series 2002A 2007B REFUNDING TRUST LOAN	\$ 257,170	\$ -	-	-	-	-	-	-	\$ -
Series 2002A 2007B REFUNDING FUND LOAN	\$ 163,201	\$ -	-	-	-	-	-	-	\$ -
Series 2008A 2015 REFUNDING TRUST LOAN	\$ 499,200	\$ 522,240	549,120	578,880	607,680	633,600	664,320	-	\$ 3,555,840
Series 2008A 2015 REFUNDING FUND LOAN	\$ 396,738	\$ 395,578	396,004	397,069	397,306	396,714	397,605	-	\$ 2,380,275
Series 2012 TRUST LOAN (Supplemental)	\$ 54,081	\$ 53,677	57,924	57,441	61,605	65,703	65,714	213,124	\$ 575,188
Series 2012 FUND (Supplemental)	\$ 51,184	\$ 51,184	51,184	51,184	51,184	51,184	51,184	46,868	\$ 353,972
Series 2012 TRUST LOAN (Meter)	\$ 19,680	\$ 19,535	21,716	21,535	23,679	23,460	23,464	77,298	\$ 210,684
Series 2012 FUND LOAN (Meter)	\$ 65,110	\$ 65,110	65,110	65,110	65,110	65,110	65,110	56,877	\$ 447,537
Series 2021A-1 TRUST LOAN	\$ 10,000	\$ 11,250	11,250	11,250	12,500	12,500	13,750	427,500	\$ 500,000
Series 2021A-1 FUND LOAN	\$ 25,756	\$ 25,756	25,756	25,756	25,756	25,756	25,756	566,636	\$ 721,173
PRINCIPAL - SEWER									
Series 2008A 2015 REFUNDING TRUST LOAN	\$ 20,800	\$ 21,760	22,880	24,120	25,320	26,400	27,680	-	\$ 148,160
Series 2008A 2015 REFUNDING FUND LOAN	\$ 16,531	\$ 16,482	16,500	16,545	16,554	16,530	16,567	-	\$ 99,178
Series 2012 TRUST LOAN (Supplemental)	\$ -	\$ -	-	-	-	-	-	-	\$ -
Series 2012 FUND (Supplemental)	\$ -	\$ -	-	-	-	-	-	-	\$ -
Series 2012 TRUST LOAN (Meter)	\$ 19,681	\$ 19,535	21,716	21,535	23,679	23,460	23,464	77,298	\$ 210,684
Series 2012 FUND LOAN (Meter)	\$ 65,110	\$ 65,110	65,110	65,110	65,110	65,110	65,110	56,877	\$ 447,537
Series 2021A-1 TRUST LOAN	\$ 30,000	\$ 33,750	33,750	33,750	37,500	37,500	41,250	1,282,500	\$ 1,500,000
Series 2021A-1 FUND LOAN	\$ 77,269	\$ 77,268	77,268	77,268	77,268	77,268	77,268	1,699,907	\$ 2,163,518
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Debt Service Schedule - Interest

Lakewood Municipal Utilities Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in

	2021 (Adopted Budget)	2022 (Proposed Budget)	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
Water									
Various	\$ 223,551	\$ 194,544	\$ 164,141	\$ 132,206	\$ 100,182	\$ 68,585	\$ 36,051	\$ 127,715	\$ 823,424
Total Interest Payments	223,551	194,544	164,141	132,206	100,182	68,585	36,051	127,715	823,424
Sewer									
Various	58,863	55,421	51,792	48,065	44,207	40,342	36,453	347,441	623,721
Total Interest Payments	58,863	55,421	51,792	48,065	44,207	40,342	36,453	347,441	623,721
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 282,414	\$ 249,965	\$ 215,933	\$ 180,271	\$ 144,389	\$ 108,928	\$ 72,504	\$ 475,156	\$ 1,447,145

Lakewood Municipal Utilities Authority

Page F-7 (Detail)

Net Position Reconciliation

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

FY 2022 Proposed Budget

	Water	Sewer	0	0	0	0	0	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 50,249,962	\$ 12,562,491						\$ 62,812,453
Less: Invested in Capital Assets, Net of Related Debt (1)	48,338,937	12,084,734						60,423,671
Less: Restricted for Debt Service Reserve (1)	452,711	113,178						565,889
Less: Other Restricted Net Position (1)	41,518	10,379						51,897
Total Unrestricted Net Position (1)	1,416,796	354,200						1,770,996
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)	3,689,309	922,327						4,611,636
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,215,033	1,553,758						7,768,791
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,321,138	2,830,285						14,151,423
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	9,429,332	840,000						10,269,332
Appropriation to Municipality/County (3)	-	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	9,429,332	840,000						10,269,332
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,891,806	\$ 1,990,285	\$	\$	\$	\$	\$	\$ 3,882,091
Last issued Audit Report (4)								

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 347,567 \$ 269,355 \$ - \$ - \$ - \$ - \$ 616,921
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2022

Lakewood Municipal Utilities Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lakewood Municipal Utilities Authority

(Authority Name)

Fiscal Year: November 01, 2022 to October 31, 2023

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lakewood Municipal Utilities Authority, on December 06, 2022.

☐ It is hereby certified that the governing body of the Lakewood Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lakewood Municipal Utilities for the following reason(s):

Officer's Signature:	jflancbaum@lakewoodmua.com
Name:	Justin Flancbaum
Title:	Executive Director
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Lakewood Municipal Utilities Authority

Fiscal Year: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

A multi year rate increase has been approved for water service for the debt service for the Design & Construction of PFA treatment facilities with the NJEIT.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Proposed Capital Budget

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See attached details	\$ 18,963,635	\$9,429,332	\$ -	\$ 7,014,918	\$ -	\$ 2,519,385
	-					
	-					
Total	18,963,635	9,429,332	-	7,014,918	-	2,519,385
<i>Sewer</i>						
See attached details	1,739,173	\$ 840,000	\$ -	\$ -	\$ -	\$ 899,173
	-					
	-					
Total	1,739,173	840,000	-	-	-	899,173
0						
	-					
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Total	-	-	-	-	-	-
0						
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Total	-	-	-	-	-	-
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Total	-	-	-	-	-	-
0						
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 20,702,808	\$ 10,269,332	\$ -	\$ 7,014,918	\$ -	\$ 3,418,558

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER	\$0					
Purchase Distribution Vehicle	72,500	\$ 72,500				
System Wide Security Upgrades	50,000	50,000				
Purchase Water System Equipment	93,500	93,500				
Safety Equipment	15,000	15,000				
Upgrade to NetworkServer	70,000	70,000				
Pine Street Wells	2,200,000	2,200,000				
Water distribution system Improvement	100,000	\$ 100,000				
Back up well field #25	1,100,000	1,100,000				
Replace Control Valve Actuators on F	60,000	60,000				
Rutgers Blvd. Water Main Loop	875,000	29,932				845,068
Electric equipment	15,000	15,000				
Filter Room Dehumidification at bo	400,000	400,000				
Re drill Well #2	1,500,000	\$ 1,500,000				
Design & Construction of PFA treatme	7,014,918	-		7,014,918		
GAC Treatment for Wells	2,300,000	2,300,000				
Lightning Protection/Prevention Sho	300,000	300,000				
IT Infrastructure Upgrade	20,000	20,000				
Asset Management	75,000	75,000				
Airport Tank - Painting	100,000	\$ 100,000				
Cyber Security/Software	20,000	20,000				
Utility Network Migration	45,000	45,000				
Replace Vehicle Security Gate at 390	25,000	25,000				
Ridge Avenue Water Main	394,500	-				394,500
Entrance Meters OLV & LVE	1,572,217	292,400				1,279,817
Hydrant Install - Flushing/Sampling	75,000	\$ 75,000				
ArcGIS Enterprise Deployment	12,500	12,500				
VMWare & HW upgrade	15,000	15,000				
Laptop, PC and iPad inventory refresh	6,500	6,500				
SCADA/ANTENNA	40,000	40,000				
Green Sands Replacement at Shorro	210,000	210,000				
GPS/GNSS Equipment	12,000	\$ 12,000				
Meter Maintenance/Replacement Pro	175,000	175,000				
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$18,963,635	\$9,429,332	\$ -	\$ 7,014,918	\$ -	\$ 2,519,385

Proposed Capital Budget

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

[illegible]

Proposed Capital Budget

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

[illegible]

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Fiscal Year Ending in					
	Estimated Total Cost	2022 (Proposed Budget)	2023	2024	2025	2026	2027
<i>Water</i>							
See CB-4 details	\$ 29,936,135	\$ 18,963,635	\$ 5,272,500	\$ 1,825,000	\$ 825,000	\$ 1,225,000	\$ 1,825,000
	-	-					
	-	-					
Total	29,936,135	18,963,635	5,272,500	1,825,000	825,000	1,225,000	1,825,000
<i>Sewer</i>							
See CB-4 details	3,301,673	1,739,173	\$ 322,500	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
	-	-					
	-	-					
Total	3,301,673	1,739,173	322,500	310,000	310,000	310,000	310,000
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 33,237,808	\$ 20,702,808	\$ 5,595,000	\$ 2,135,000	\$ 1,135,000	\$ 1,535,000	\$ 2,135,000

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Fiscal Year Ending in					
	Estimated Total Cost	2022 (Proposed Budget)	2023	2024	2025	2026	2027
WATER	\$ -						
Purchase Distribution Vehicle	72,500	72,500	\$ -	\$ -	\$ -	\$ -	\$ -
System Wide Security Upgrades	50,000	50,000	-	-	-	-	-
Purchase Water System Equipment	93,500	93,500	-	-	-	-	-
Safety Equipment	15,000	15,000	-	-	-	-	-
Upgrade to Network Server	70,000	70,000	-	-	-	-	-
Pine Street Wells	2,200,000	2,200,000	-	-	-	-	-
County Line Road Water Main	500,000	-	\$ -	\$ -	\$ 500,000	\$ -	\$ -
Backflow Preventers for the Irrigation	840,000	-	-	-	-	840,000	-
Water distribution system Improvements	600,000	100,000	100,000	100,000	100,000	100,000	100,000
VEOLIA Interconnection	750,000	-	-	750,000	-	-	-
Closing Water Main Loop for Ridge Avenue	350,000	-	-	350,000	-	-	-
Water Main Loops Woodlake Valley	400,000	-	-	400,000	-	-	-
Back up well field #25	1,100,000	1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Control Valve Actuator	360,000	60,000	60,000	60,000	60,000	60,000	60,000
Rutgers Blvd. Water Main Loop	1,000,000	875,000	125,000	-	-	-	-
Electric equipment	150,000	15,000	15,000	15,000	15,000	75,000	15,000
Manway Shorrock Tank	10,000	-	10,000	-	-	-	-
Filter Room Dehumidification	400,000	400,000	-	-	-	-	-
Re drill Well #2	1,500,000	1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Design & Construction of PFA treatment	11,814,918	7,014,918	4,800,000	-	-	-	-
GAC Treatment for Wells	2,300,000	2,300,000	-	-	-	-	-
Lightning Protection/Prevention	300,000	300,000	-	-	-	-	-
IT Infrastructure Upgrade	20,000	20,000	-	-	-	-	-
Asset Management	87,500	75,000	12,500	-	-	-	-
Airport Tank - Painting	100,000	100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cyber Security/Software	20,000	20,000	-	-	-	-	-
Utility Network Migration	45,000	45,000	-	-	-	-	-
Replace Vehicle Security Gate	25,000	25,000	-	-	-	-	-
Ridge Avenue Water Main	394,500	394,500	-	-	-	-	-
Entrance Meters OLV & LVE	1,572,217	1,572,217	-	-	-	-	-
Hydrant Install - Flushing/Sampling	325,000	75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Replace VFDs and PLCs	1,500,000	-	-	-	-	-	1,500,000
ArcGIS Enterprise Deployment	12,500	12,500	-	-	-	-	-
VMWare & HW upgrade	15,000	15,000	-	-	-	-	-
Laptop, PC and iPad inventory	6,500	6,500	-	-	-	-	-
TOTAL THIS PAGE ONLY	\$ 28,999,135	\$ 18,526,635	\$ 5,172,500	\$ 1,725,000	\$ 725,000	\$ 1,125,000	\$ 1,725,000

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

	Estimated Total Cost	Fiscal Year Ending in					
		2022 (Proposed Budget)	2023	2024	2025	2026	2027
WATER Continued	\$ -						
SCADA/ANTENNA	40,000	40,000	\$ -	\$ -	\$ -	\$ -	\$ -
Green Sands Replacement at Sh	210,000	210,000	-	-	-	-	-
GPS/GNSS Equipment	12,000	12,000	-	-	-	-	-
Meter Maintenance/Replacem	675,000	175,000	100,000	100,000	100,000	100,000	100,000
	-						
SEWER	-						
Purchase Distribution Vehicle	72,500	72,500	\$ -	\$ -	\$ -	\$ -	\$ -
System Wide Security Upgrades	50,000	50,000	-	-	-	-	-
Purchase Water System Equipm	16,500	16,500	-	-	-	-	-
Safety Equipment	15,000	15,000	-	-	-	-	-
Upgrade to NetworkServer	70,000	70,000	-	-	-	-	-
Replacement and Renovation o	900,000	150,000	150,000	150,000	150,000	150,000	150,000
IT Infrastructure Upgrade	20,000	20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Asset Management	87,500	75,000	12,500	-	-	-	-
Cyber Security/Software	20,000	20,000	-	-	-	-	-
Manhole Rehab/Re-lining	360,000	60,000	60,000	60,000	60,000	60,000	60,000
Utility Network Migration	45,000	45,000	-	-	-	-	-
Replace Vehicle Security Gate a	25,000	25,000	-	-	-	-	-
Pine Acres 2 (Original Leisure V	899,173	899,173	\$ -	\$ -	\$ -	\$ -	\$ -
ArcGIS Enterprise Deployment	12,500	12,500	-	-	-	-	-
VMWare & HW upgrade	15,000	15,000	-	-	-	-	-
Laptop, PC and iPad inventory r	6,500	6,500	-	-	-	-	-
GPS/GNSS Equipment	12,000	12,000	-	-	-	-	-
Meter Maintenance/Replacem	675,000	175,000	100,000	100,000	100,000	100,000	100,000
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TOTAL THIS PAGE ONLY	\$ 4,238,673	\$ 2,176,173	\$ 422,500	\$ 410,000	\$ 410,000	\$ 410,000	\$ 410,000

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Fiscal Year Ending in					
Estimated Total Cost		2022 (Proposed Budget)	2023	2024	2025	2026	2027
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TOTAL ALL DETAIL PAGES	\$ 33,237,808	\$ 20,702,808	\$ 5,595,000	\$ 2,135,000	\$ 1,135,000	\$ 1,535,000	\$ 2,135,000

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
See Attached Details	\$ 29,936,135	\$ 15,596,900	\$ -	\$ 11,814,918	\$ -	\$ 2,524,317
	-					
	-					
	-					
Total	29,936,135	15,596,900	-	11,814,918	-	2,524,317
Sewer						
See Attached Details	3,301,673	\$ 2,402,500	\$ -	\$ -	\$ -	\$ 899,173
	-					
	-					
	-					
Total	3,301,673	2,402,500	-	-	-	899,173
	-					
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
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Total	-	-	-	-	-	-
	-					
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	-					
Total	-	-	-	-	-	-
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 33,237,808	\$ 17,999,400	\$ -	\$ 11,814,918	\$ -	\$ 3,423,490
Total 5 Year Plan per CB-4	\$ 33,237,808					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Purchase Distribution Vehicle	72,500	\$ 72,500				
System Wide Security Upgrades	50,000	50,000				
Purchase Water System Equipment	93,500	93,500				
Safety Equipment	15,000	15,000				
Upgrade to Network Server	70,000	70,000				
Pine Street Wells	2,200,000	2,200,000				
County Line Road Water Main	500,000	\$ 500,000				
Backflow Preventers for the Irrigation	840,000	840,000				
Water distribution system Improvements	600,000	600,000				
VEOLIA Interconnection	750,000	750,000				
Closing Water Main Loop for Ridge Avenue	350,000	350,000				
Water Main Loops Woodlake Valley	400,000	400,000				
Back up well field #25	1,100,000	\$ 1,100,000				
Replace Control Valve Actuator	360,000	360,000				
Rutgers Blvd. Water Main Loop	1,000,000	150,000				850,000
Electric equipment	150,000	150,000				
Manway Shorrock Tank	10,000	10,000				
Filter Room Dehumidification	400,000	400,000				
Re drill Well #2	1,500,000	\$ 1,500,000				
Design & Construction of PFA treatment	11,814,918	-		11,814,918		
GAC Treatment for Wells	2,300,000	2,300,000				
Lightning Protection/Prevention	300,000	300,000				
IT Infrastructure Upgrade	20,000	20,000				
Asset Management	87,500	87,500				
Airport Tank - Painting	100,000	\$ 100,000				
Cyber Security/Software	20,000	20,000				
Utility Network Migration	45,000	45,000				
Replace Vehicle Security Gate	25,000	25,000				
Ridge Avenue Water Main	394,500	-				394,500
Entrance Meters OLV & LVE	1,572,217	292,400				1,279,817
Hydrant Install - Flushing/Sampling	325,000	\$ 325,000				
Replace VFDs and PLCs	1,500,000	1,500,000				
ArcGIS Enterprise Deployment	12,500	12,500				
VMWare & HW upgrade	15,000	15,000				
Laptop, PC and iPad inventory	6,500	6,500				
TOTAL THIS PAGE ONLY	\$ 28,999,135	\$ 14,659,900	\$ -	\$ 11,814,918	\$ -	\$ 2,524,317

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority
For the Period: November 01, 2022 to October 31, 2023

		Funding Sources
	Estimated Total Cost	Unrestricted Net Position Utilized Renewal & Replacement Reserve Debt Authorization Capital Grants Other Sources
WATER Continued		
SCADA/ANTENNA	40,000	\$ 40,000
Green Sands Replacement at St Johns River	210,000	210,000
GPS/GNSS Equipment	12,000	12,000
Meter Maintenance/Replacement	675,000	675,000
-	-	
SEWER	-	
Purchase Distribution Vehicle	72,500	\$ 72,500
System Wide Security Upgrades	50,000	50,000
Purchase Water System Equipment	16,500	16,500
Safety Equipment	15,000	15,000
Upgrade to NetworkServer	70,000	70,000
Replacement and Renovation of Sewer Main	900,000	900,000
IT Infrastructure Upgrade	20,000	\$ 20,000
Asset Management	87,500	87,500
Cyber Security/Software	20,000	20,000
Manhole Rehab/Re-lining	360,000	360,000
Utility Network Migration	45,000	45,000
Replace Vehicle Security Gate at Pine Acres	25,000	25,000
Pine Acres 2 (Original Leisure Village)	899,173	\$ - \$ 899,173
ArcGIS Enterprise Deployment	12,500	12,500
VMWare & HW upgrade	15,000	15,000
Laptop, PC and iPad inventory refresh	6,500	6,500
GPS/GNSS Equipment	12,000	12,000
Meter Maintenance/Replacement	675,000	675,000
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
TOTAL THIS PAGE ONLY	\$ 4,238,673	\$ 3,339,500 \$ - \$ - \$ - \$ 899,173

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority

For the Period: November 01, 2022 to October 31, 2023

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Lakewood Municipal Utilities Authority _____ Year Ending: _____ October 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

12/6/2022
Date

rgray@lakewoodmua.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document