

Authority Budget of:

Lakewood Township Municipal Utilities Authority

State Filing Year

2021

Adopted

For the Period:

November 1, 2021

to

October 31, 2022

Adopted

www.Lakewoodmua.com

Authority Web Address



Division of Local Government Services

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

Lakewood Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RPA Date: 1/18/2022

2021 (2021-2022) PREPARER'S CERTIFICATION


LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Donald Sondak		
Title:	Chief Finance Officer		
Address:	390 New Hampshire Ave. Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	DSondak@lakewoodmua.com		

2021 (2021-2022) APPROVAL CERTIFICATION


LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 7th day of December, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

Lakewoodmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Justin Flancbaum

Title of Officer Certifying compliance

Executive Director

Signature



2021 (2021-2022) AUTHORITY BUDGET RESOLUTION
No. 21-99
LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2021 and ending, October 31, 2022 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 7, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,720,938, Total Appropriations, including any Accumulated Deficit if any, of \$12,044,867 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,448,099 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$6,531,250; and

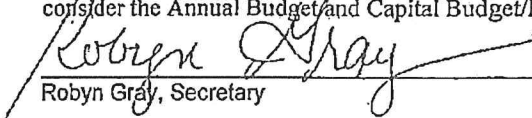
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 7, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2021 and ending, October 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 4, 2022.


Robyn Gray, Secretary

12/7/2021
(date)

Governing Body Member:	Aye	Recorded Vote Nay	Abstain	Absent
Senator Robert W. Singer	X			
Raymond Coles	X			
Yocheved Miller	X			
Anne Fish	X			
Craig Theibault	X			
Meir Lichtenstein				
Samuel Flancabaum				

2021 (2021-2022) ADOPTION CERTIFICATION


LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the on the 4th day of, January, 2022.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

No. 22-04

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year November 1, 2021 and ending, October 31, 2022 has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of January 4, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

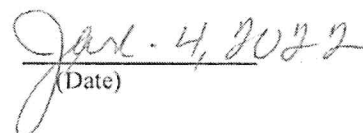
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$12,720,938, Total Appropriations, including any Accumulated Deficit, if any, of \$12,044,867 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$14,448,099 and Total Unrestricted Net Position planned to be utilized of \$ 6,531,250; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on January 4, 2022 that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2021 and ending, October 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Robyn Gray, Secretary)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Senator Robert W. Singer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raymond Coles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yocheved Miller	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anne Fish	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Craig Theibault	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Meir Lichtenstein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Samuel Flancbaum	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Lakewood Township Utilities Authority – The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. The 20 percent increase in other- sundry income is due to historical data and tank cellular income. The 22 percent increase in administrative salaries and benefits is due to the hiring of new employees and market to market salary increases/adjustments and the 17% increase in administrative other is due to increased insurance premiums and increased trustee fees for the new debt issue. The 11 percent increase in principal payments on debt is due to the issuance of the 2021 debt.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

A growth rate is being estimated at approximately 1 percent for both water and sewer, with a 7 ½ percent water only rate increase for the debt service for the construction of PFA treatment facilities. No negative impact is expected with regard to the proposed annual budget, rates are lower than other area providers.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the capital budget to balance budget and keep debt service reduced.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Lakewood Township Utilities Authority and the Toms River Township Utilities Authority entered into a agreement for loaning of equipment, sharing resources and/or providing services. (Please see attached).

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

Continued

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The Authority's annual budget does contain a small accumulated deficit in the unrestricted fund due to the recording of GASB 68 and GASB 75 it is anticipated to fund this deficit in future budget periods.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Attached is a copy of the 2021 Lakewood Township Municipal Utilities Authority schedule of rates. A 7 ½ percent across the board water only rate increase for the debt service for the construction of PFA treatment facilities

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 1- Residential – Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance Gallons</u>
5/8"	49.99	10,500
3/4"	74.73	15,800
1"	126.84	26,400
1 1/2"	248.48	52,800
2"	397.15	84,500

NOTE: All services above 2" will be charged at the commercial rate, based on the size of the meter.

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

<u>Gallons over Allowance</u>	<u>Rate per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$ 4.13
B. For the next 400,000 Gallons	\$ 4.24
C. For the next 1,000 Gallons or over	\$ 4.41

LATE CHARGES

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances

2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day

Section 2 – Commercial Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance Gallons</u>
5/8"	58.59	10,500
3/4"	87.57	15,800
1"	148.73	26,400
1 1/2"	291.04	52,800
2"	465.40	84,500
3"	774.87	140,800
4"	1,212.23	220,000
6"	2,424.36	440,000
8"	3,876.80	704,000

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

<u>Over Allowance</u>	<u>Rate per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$4.86
B. For the next 400,000 Gallons	\$5.08
C. For the next 1,000 Gallons or over	\$5.19

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by the next business day.

Section 3 – Fire Protection Service

A. Public Fire Hydrant Service

The annual charge for each public hydrant serviced by the Authority water system shall be \$391.17 payable on equal quarterly installments.

B. Private Fire Hydrant Service

The annual charge for each private hydrant serviced by the Authority water system shall be \$391.17 payable on equal quarterly installments.

C. Public Standby Fire Protection Service

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	\$ 46.75
2" Diameter	\$ 148.12
3" Diameter	\$ 231.78
4" Diameter	\$ 367.05
6" Diameter	\$ 792.07
8" Diameter	\$ 1,255.69
10" Diameter	\$ 1,812.63
12" Diameter	\$ 2,722.21

D. Late Charges

- (1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.
- (2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 4 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 5 – Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$35.00 shall be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of \$40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

4. Service Charges

a. For a routine service call a fee of \$20.00 will be charged.

b. For a requested re-read (no error found) a charge of \$20.00 will apply.

5. After Hours and Weekend Service Calls

a. \$90.00

6. Backflow Prevention Testing

a. \$125.00 per test

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lakewood Township Municipal Utilities Authority		
Federal ID Number:	22-2060052		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

Preparer's Name:	Donald Sondak		
Preparer's Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	DSondak@lakewoodmua.com		

Chief Executive Officer:(1)	Justin Flancabaum		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	Justin@lakewoodmua.com		

Chief Financial Officer(1)	Donald Sondak		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	DSondak@lakewoodmua.com		

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	8 Executive Drive, Suite 1		
City, State, Zip:	Toms River	NJ	08755
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	Gkbauer@mebgcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 45
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 1,852,956.80
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," *attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use Yes Please see below Narrative
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

NARRATIVE

#5) Justin Flancbaum is the Executive Director of the Authority he is the son of Samuel Flancbaum Alternate Commissioner.

#10) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

11) In July 2021 the Authority paid for an office lunch in the amount of \$114.40. In October 2021 the Authority paid for an office lunch in the amount of \$170.56 in honor of an employee retiring with 20 years of service.

13 G) Total annual car allowance \$4,800.00 for Justin Flancbaum Authority Executive Director.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Lakewood Township Municipal Utilities Authority																	
For the Period November 1, 2021 to October 31, 2022																	
Position (Can Check more than 1 Column for each person)																	
Reportable Compensation from Authority (W-2/ 1099)																	
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Other	Illigent Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Singer, Robert W.	Chairman	X				\$ 5,000			\$ 31,783	\$ 37,783	New Jersey State Legislative	State Senator		\$ 49,000		\$ 85,783
2	Cole, Raymond	Vice Chairman					\$ 5,000				\$ 5,000	Lakewood Township Committee	Town Mayor		61,200	31,758	97,958
3	Theibault, Craig	Treasurer					\$ 5,000			\$ 31,783	\$ 36,783	Ocean County Shade Tree Commission	Chairman				36,783
4	Rish, Anne	Asst. Secretary					\$ 5,000			22,656	27,656	None					27,656
5	Uchinstein, Meir	Alternate Commissioner					\$ 5,000				\$ 5,000	Lakewood Township Committee	Committeeman		45,288	37,397	87,485
6	Flanbaum, Samuel	Alternate Commissioner	X				\$ 5,000			11,215	16,215	None					16,215
7	Miller, Yochved	Commissioner	X				666				666	None					666
8	Flanbaum, Justin	Executive Director	35	X			154,328		4,800	21,258	180,426	NI Utility Authority's Joint Insurance Fund;	Commissioner		1,600		182,226
9	--	--										Lakewood Twp Planning Board - Member	Member				0
10	--	--										Lakewood Industrial Commission - Vice Chairman	Vice Chairman				0
11	Rappozallo, Daniel	COO/HR Director	35	X			126,895			5,000	131,895	None					131,895
12	Larino, Robert	Director of Operations	35	X			109,578			15,267	124,845	None					124,845
13	Tarallo, Colin	Director of Engineering	35	X			93,238			13,471	106,669	None					106,669
14	Ponsi, Adam	Municipal Engineer	35		X		102,885			5,000	107,885	None					107,885
15											0						0
Total:							\$ 616,500	\$ -	\$ 4,800	\$ 157,443	\$ 778,833				\$ 157,388	\$ 69,155	\$ 1,005,276

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2021 to

October 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	9	\$ 11,969	\$ 107,721	8	\$ 11,543.52	\$ 92,348	\$ 15,373	16.6%
Parent & Child	4	21,425	85,700	4	20,662.80	82,651	3,049	3.7%
Employee & Spouse (or Partner)	8	23,939	191,512	9	23,087.04	207,783	(16,271)	-7.8%
Family	12	33,394	400,728	7	32,206.32	225,444	175,284	77.8%
Employee Cost Sharing Contribution (enter as negative -)			(150,210)			(110,771)	(39,439)	35.6%
Subtotal	33		635,451	28		497,456	137,995	27.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	11,969	11,969	1	\$ 11,543.52	11,544	425	3.7%
Parent & Child	0	-	-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	23,939	23,939	1	23,087.04	23,087	852	3.7%
Family	2	33,394	66,788	2	32,206.32	64,413	2,375	3.7%
Employee Cost Sharing Contribution (enter as negative -)			(3,381)			(3,259)	(122)	3.7%
Subtotal	4		99,315	4		95,784	3,531	3.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	6,727	20,182	2	\$ 6,304.08	12,608	7,574	60.1%
Parent & Child	0	-	-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	13,765	13,765	2	12,608.28	25,217	(11,451)	-45.4%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	4		33,947	4		37,825	(3,877)	-10.3%
GRAND TOTAL	41		\$ 768,713	36		\$ 631,065	\$ 137,648	21.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

YES Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

YES Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2021 to October 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Engineering - see N-6a	51.94	\$ 19,503		X	
Administrative - see N-6a	302.41	68,304		X	
Operations - see N-6a	529.69	131,744		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 219,551			

The total Amount Should agree to most recently issued audit report for the Authority

Name	Department	2020 Salary	Weekly	Hourly	Rate Per Day	Based on SVC	Limit	Vacation Days	Vacation Amount	100%	Sick Days	Sick Amount	50% SLBB Bal	Total	Water	Sewer	
Christopher Baker	100	30,120.00	1,158.46	\$14.48	\$115.85	12	24	6	\$695.08	\$695.08	14.5	\$1,679.77	\$839.88	A	\$1,534.96	\$1,074.47	\$680.49
Gregory M. Biddy	100	73,101.00	2,811.58	\$35.14	\$281.16	24	24	24	\$6,747.78	\$6,747.78	27.25	\$7,661.55	\$3,830.77	\$13,246.26	\$10,578.56	\$7,404.99	\$3,773.57
Freddy Diaz	100	97,065.86	3,733.30	\$46.67	\$373.33	48	47.5	47.5	\$17,733.19	\$17,733.19	41.25	\$15,399.87	\$5,040.29	\$22,773.48	\$15,941.43	\$6,832.05	\$5,679.18
Robert Feina	100	119,850.00	4,609.62	\$57.62	\$460.96	24	24	24	\$11,063.08	\$11,063.08	76.88	\$35,438.72	\$7,867.52	\$18,930.60	\$15,251.42	\$6,362.05	\$5,679.18
Efrain Gonzalez	100	41,000.00	1,576.92	\$19.71	\$157.69	12	24	37.5	\$3,794.62	\$3,794.62	31.5	\$24,483.55	\$11,746.49	\$6,268.27	\$4,387.79	\$1,880.48	\$208.53
Scott Worthington	100	30,120.00	1,158.46	\$14.48	\$115.85	12	24	16	\$4,615.38	\$4,615.38	4.5	\$521.31	\$260.65	A	\$695.08	\$486.55	\$493.69
Leon McBride	100	75,000.00	2,884.62	\$36.06	\$288.46	18	24	15.75	\$6,209.74	\$6,209.74	82	\$23,653.85	\$11,826.92	A	\$16,442.31	\$11,500.16	\$1,346.81
Harry Robbins Jr.	100	102,510.00	3,942.69	\$49.28	\$394.27	24	24	42	\$16,559.31	\$16,559.31	42	\$16,559.31	\$8,279.65	A	\$14,489.39	\$10,142.58	\$3,781.68
Andy Bonboko	100	66,100.00	2,542.31	\$31.78	\$254.23	12	12	12	\$3,050.77	\$3,050.77	18.5	\$4,703.27	\$2,351.63	A	\$5,402.40	\$1,620.72	\$5,193.46
Ryan Wagner	100	56,000.00	2,153.85	\$26.92	\$215.38	18	18	18	\$3,876.92	\$3,876.92	124.75	\$26,869.23	\$13,434.62	A	\$17,311.54	\$12,118.08	\$5,181.73
Richard Irving	100	50,000.00	1,923.08	\$24.04	\$192.31	12	12	8.25	\$2,004.25	\$2,004.25	9.5	\$1,826.92	\$913.46	A	\$2,259.62	\$1,581.73	\$777.89
Christopher McClain	100	30,120.00	1,158.46	\$14.48	\$115.85	12	24	0.5	\$57.92	\$57.92	3.25	\$6,629.90	\$3,314.95	A	\$5,719.20	\$4,003.44	\$1,715.76
Crissy Sudra	100	30,120.00	1,158.46	\$14.48	\$115.85	12	24	12	\$1,615.38	\$1,615.38	46.75	\$6,293.27	\$3,146.63	A	\$4,762.02	\$3,333.41	\$73.85
Kenneth Bones	100	35,000.00	1,346.15	\$16.83	\$134.62	12	12	12	\$1,344.00	\$1,344.00	5.5	\$616.00	\$308.00	A	\$1,652.00	\$1,156.40	\$495.60
Ted Applgren	100	29,120.00	1,120.00	\$14.00	\$112.00	12	12	4.5	\$504.00	\$504.00	3	\$336.00	\$168.00	A	\$672.00	\$470.40	\$201.60
Mike Guffire	100	29,120.00	1,120.00	\$14.00	\$112.00	12	12	2.5	\$280.00	\$280.00	6	\$672.00	\$336.00	A	\$812.00	\$470.40	\$201.60
Rob Paletta	100	29,120.00	1,120.00	\$14.00	\$112.00	12	12	6	\$695.08	\$695.08	12	\$1,350.15	\$695.08	A	\$1,350.15	\$973.11	\$417.04
Alex Pnyl	100	30,120.00	1,158.46	\$14.48	\$115.85	12	24	6	\$695.08	\$695.08	285.94	\$1,350.15	\$695.08	A	\$1,350.15	\$973.11	\$417.04
Rosa Estronza	200	45,360.58	1,744.64	\$21.61	\$174.46	24	24	24	\$4,187.13	\$4,187.13	16	\$2,791.42	\$1,395.71	A	\$5,582.84	\$2,791.42	\$3,791.42
Robyn Gray	200	71,400.00	2,746.15	\$34.33	\$274.62	24	24	14.87	\$4,083.53	\$4,083.53	27	\$7,414.62	\$3,707.31	\$5,168.53	\$7,790.84	\$3,895.42	\$3,895.42
Nechama Lapa	200	46,969.66	1,806.53	\$22.52	\$180.62	16.8	16.8	5.85	\$1,321.02	\$1,321.02	0.25	\$56.45	\$28.23	\$1,349.25	\$674.62	\$674.63	\$674.63
Rochelle Miller	200	71,400.00	2,746.15	\$34.33	\$274.62	18	18	18	\$4,943.08	\$4,943.08	14	\$3,844.62	\$1,922.31	\$13,210.80	\$6,865.38	\$3,432.69	\$3,432.69
Neif Jacquellino A.	200	37,639.37	1,447.67	\$18.10	\$144.77	24	24	24	\$3,474.40	\$3,474.40	21	\$3,040.10	\$1,520.05	\$8,939.06	\$4,994.45	\$2,497.23	\$2,497.23
Daniel Rappocia	200	120,870.00	4,648.85	\$58.11	\$464.88	18	18	15.25	\$7,089.49	\$7,089.49	27.25	\$12,668.11	\$5,935.37	\$19,024.86	\$6,512.43	\$3,338.68	\$3,338.68
Carole S. Serecia	200	50,046.48	1,924.85	\$24.06	\$192.49	18	18	18	\$3,464.76	\$3,464.76	33.38	\$6,425.20	\$3,212.60	\$11,058.25	\$6,677.36	\$3,338.68	\$3,338.68
Donna Ryerson	200	40,000.00	1,538.46	\$19.23	\$153.85	12	3	3	\$461.54	\$461.54	18.75	\$2,884.62	\$1,442.31	A	\$1,003.85	\$951.92	\$951.92
Nancy Stansbury	200	54,060.00	2,079.23	\$25.99	\$207.92	12	18	18	\$3,742.62	\$3,742.62	36.25	\$7,537.21	\$3,768.61	\$13,980.77	\$7,511.22	\$3,755.61	\$3,755.61
Nicole Sieuber	200	40,000.00	1,538.46	\$19.23	\$153.85	12	4.5	4.5	\$692.31	\$692.31	4.5	\$692.31	\$346.15	A	\$1,038.46	\$519.23	\$519.23
Lissia Manofra	200	40,000.00	1,538.46	\$19.23	\$153.85	12	6.75	6.75	\$1,038.46	\$1,038.46	16.5	\$2,538.46	\$1,269.23	A	\$2,307.69	\$1,153.85	\$1,153.85
Justin Flansbaum	Exec Dir	163,300.00	6,473.08	\$80.91	\$647.31	24	24	14.25	\$9,224.13	\$9,224.13	57	\$36,896.54	\$33.73	\$33.73	\$9,257.86	\$4,628.93	\$4,628.93
								166.47			135.94			\$68,304.07	\$34,152.03	\$34,152.03	\$34,152.03
Pamela Adams	ENG	48,838.41	1,879.17	\$23.49	\$187.92	24	24	2	\$375.83	\$375.83	1.25	\$234.90	\$117.45	A	\$493.28	\$246.64	\$246.64
Colin Farrell	ENG	100,470.00	3,864.23	\$48.30	\$386.42	12	12	1.25	\$483.03	\$483.03	9.88	\$3,817.86	\$1,908.93	A	\$2,391.96	\$1,195.98	\$1,195.98
Adam Pensi	ENG	100,188.65	3,853.41	\$48.17	\$385.94	24	24	24	\$9,248.18	\$9,248.18	38.25	\$14,739.29	\$7,369.65	\$7,518.37	\$16,617.83	\$8,308.91	\$8,308.91
								27.25			24.69			\$19,503.07	\$9,751.54	\$9,751.54	\$9,751.54
									\$120,287.28			\$99,263.60		\$219,550.88	\$136,124.18	\$83,426.70	\$83,426.70

SLBB - SICK LEAVE BUY BACK BALANCE EVERYONE \$15,000 EXCEPT FREDDIE \$20,000
A - NEVER TOOK ANY BUY BACK

ewood Township Municipal Utilities Authority

October 31, 2022

[illegible]

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2021 to October 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 7,149,412	\$ 5,486,526	\$ -	\$ -	\$ -	\$ -	\$ 12,635,938	\$ 12,197,280	\$ 438,658 3.6%
Total Non-Operating Revenues	47,949	37,051	-	-	-	-	85,000	85,000	- 0.0%
Total Anticipated Revenues	7,197,361	5,523,577	-	-	-	-	12,720,938	12,282,280	438,658 3.6%
APPROPRIATIONS									
Total Administration	1,973,174	1,395,116	-	-	-	-	3,368,290	2,789,705	578,585 20.7%
Total Cost of Providing Services	3,161,687	3,460,965	-	-	-	-	6,622,652	6,571,879	50,773 0.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,542,120	229,391	-	-	-	-	1,771,511	1,585,738	185,773 11.7%
Total Operating Appropriations	6,676,981	5,085,472	-	-	-	-	11,762,453	10,947,322	815,131 7.4%
Total Interest Payments on Debt	223,551	58,863	-	-	-	-	282,414	279,911	2,503 0.9%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Appropriations	223,551	58,863	-	-	-	-	282,414	279,911	2,503 0.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	6,900,532	5,144,335	-	-	-	-	12,044,867	11,227,233	817,634 7.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	- #DIV/0!
Net Total Appropriations	6,900,532	5,144,335	-	-	-	-	12,044,867	11,227,233	817,634 7.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ 296,829	\$ 379,242	\$ -	\$ -	\$ -	\$ -	\$ 676,071	\$ 1,055,047	\$ (378,976) -35.9%

Revenue Schedule

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2021 to October 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	4,737,947	3,955,459					\$ 8,693,406	\$ 7,991,118	\$ 702,288 8.8%
Business/Commercial	373,014	561,151					934,165	996,479	(62,314) -6.3%
Industrial	605,463	855,792					1,461,255	1,817,418	(356,163) -19.6%
Intergovernmental	337,136						337,136	246,646	90,490 36.7%
Other	899,136						899,136	839,779	59,357 7.1%
Total Service Charges	6,952,696	5,372,402	-	-	-	-	12,325,098	11,891,440	433,658 3.6%
<i>Connection Fees</i>									
Residential	126,588	54,252					180,840	180,840	- 0.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	126,588	54,252	-	-	-	-	180,840	180,840	- 0.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Review & Inspection	25,000	25,000					50,000	50,000	- 0.0%
Meters	28,205	21,795					50,000	50,000	- 0.0%
Other -Sundry	16,923	13,077					30,000	25,000	5,000 20.0%
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	70,128	59,872	-	-	-	-	130,000	125,000	5,000 4.0%
Total Operating Revenues	7,149,412	5,486,526	-	-	-	-	12,635,938	12,197,280	438,658 3.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	47,949	37,051					85,000	85,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	47,949	37,051	-	-	-	-	85,000	85,000	- 0.0%
Total Non-Operating Revenues	47,949	37,051	-	-	-	-	85,000	85,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 7,197,361	\$ 5,523,577	\$ -	\$ -	\$ -	\$ -	\$ 12,720,938	\$ 12,282,280	\$ 438,658 3.6%

Prior Year Adopted Revenue Schedule

Lakewood Township Municipal Utilities Authority

FY 2021 Adopted Budget							Total All Operations
	Water	Sewer	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	3,860,009	4,131,109					\$ 7,991,118
Business/Commercial	541,003	455,476					996,479
Industrial	888,271	929,147					1,817,418
Intergovernmental	246,646						246,646
Other	839,779						839,779
Total Service Charges	6,375,708	5,515,732	-	-	-	-	11,891,440
<i>Connection Fees</i>							
Residential	126,588	54,252					180,840
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	126,588	54,252	-	-	-	-	180,840
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Review & Inspection	25,000	25,000					50,000
Meters	27,500	22,500					50,000
Other -Sundry	15,000	10,000					25,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	67,500	57,500	-	-	-	-	125,000
Total Operating Revenues	6,569,796	5,627,484	-	-	-	-	12,197,280
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	42,500	42,500					85,000
Penalties							-
Other							-
Total Interest	42,500	42,500	-	-	-	-	85,000
Total Non-Operating Revenues	42,500	42,500	-	-	-	-	85,000
TOTAL ANTICIPATED REVENUES	\$ 6,612,296	\$ 5,669,984	\$ -	\$ -	\$ -	\$ -	\$ 12,282,280

Appropriations Schedule

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2021 to October 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 860,292	\$ 648,994					\$ 1,509,286	\$ 401,466	36.2%
Fringe Benefits	637,148	480,656					1,117,804	68,119	6.5%
Total Administration - Personnel	1,497,440	1,129,650	-	-	-	-	2,627,090	469,585	21.8%
Administration - Other (List)									
See attached schedule F-4a	475,734	265,466					741,200	109,000	17.2%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	475,734	265,466	-	-	-	-	741,200	109,000	17.2%
Total Administration	1,973,174	1,395,116	-	-	-	-	3,368,290	578,585	20.7%
Cost of Providing Services - Personnel									
Salary & Wages	808,168	346,538					1,154,706	12,512	1.1%
Fringe Benefits	735,419	315,179					1,050,598	30,003	2.9%
Total COPS - Personnel	1,543,587	661,717	-	-	-	-	2,205,304	42,515	2.0%
Cost of Providing Services - Other (List)									
See attached schedule F-4a	1,618,100	2,799,248					4,417,348	8,258	0.2%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,618,100	2,799,248	-	-	-	-	4,417,348	8,258	0.2%
Total Cost of Providing Services	3,161,687	3,460,965	-	-	-	-	6,622,652	50,773	0.8%
Total Principal Payments on Debt Service In Lieu of Depreciation	1,542,120	229,391	-	-	-	-	1,771,511	185,773	11.7%
Total Operating Appropriations	6,676,981	5,085,472	-	-	-	-	11,762,453	815,131	7.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	223,551	58,863	-	-	-	-	282,414	2,503	0.9%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	223,551	58,863	-	-	-	-	282,414	2,503	0.9%
TOTAL APPROPRIATIONS	6,900,532	5,144,335	-	-	-	-	12,044,867	817,634	7.3%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,900,532	5,144,335	-	-	-	-	12,044,867	817,634	7.3%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,900,532	\$ 5,144,335	\$ -	\$ -	\$ -	\$ -	\$ 12,044,867	\$ 817,634	7.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 333,849.05 \$ 254,273.60 \$ - \$ - \$ - \$ - \$ 588,122.65

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2022 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	28,500	21,500	50,000
POSTAGE/ADVERTISING	17,100	12,900	30,000
BANK FEES	2,850	2,150	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	51,300	38,700	90,000
LEGAL	22,800	17,200	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	59,500	25,500	85,000
TRUSTEE FEES	63,000	27,000	90,000
DUES, PUBLICATIONS AND SEMINARS	14,250	10,750	25,000
REPAIRS AND MAINTENANCE	48,450	36,550	85,000
TELEPHONE	14,250	10,750	25,000
INFORMATION TECHNOLOGY	57,000	43,000	100,000
SUNDRY	9,234	6,966	16,200
	<u>475,734</u>	<u>265,466</u>	<u>741,200</u>
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,688,848	2,688,848
PURCHASED WATER	876,000	-	876,000
POWER - ELECTRIC & GAS	270,000	30,000	300,000
CHEMICALS - SUPPLIES	135,000	15,000	150,000
LABORATORY TESTS	50,000	-	50,000
REPAIRS AND MAINTENANCE	233,750	41,250	275,000
VEHICLES COSTS	38,500	16,500	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	10,500	4,500	15,000
METER COSTS	1,500	1,000	2,500
OTHER	2,850	2,150	5,000
	<u>1,618,100</u>	<u>2,799,248</u>	<u>4,417,348</u>

Prior Year Adopted Appropriations Schedule

Lakewood Township Municipal Utilities Authority

FY 2021 Adopted Budget							Total All
	Water	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 553,910	\$ 553,910					\$ 1,107,820
Fringe Benefits	524,843	524,842					1,049,685
Total Administration - Personnel	1,078,753	1,078,752	-	-	-	-	2,157,505
<i>Administration - Other (List)</i>							
See attached schedule F-4a	381,800	250,400					632,200
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	381,800	250,400	-	-	-	-	632,200
Total Administration	1,460,553	1,329,152	-	-	-	-	2,789,705
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	799,535	342,659					1,142,194
Fringe Benefits	714,417	306,178					1,020,595
Total COPS - Personnel	1,513,952	648,837	-	-	-	-	2,162,789
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule F-4a	1,453,742	2,955,348					4,409,090
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,453,742	2,955,348	-	-	-	-	4,409,090
Total Cost of Providing Services	2,967,694	3,604,185	-	-	-	-	6,571,879
Total Principal Payments on Debt Service in Lieu of Depreciation	1,464,241	121,497	-	-	-	-	1,585,738
Total Operating Appropriations	5,892,488	5,054,834	-	-	-	-	10,947,322
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	261,231	18,680	-	-	-	-	279,911
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	261,231	18,680	-	-	-	-	279,911
TOTAL APPROPRIATIONS	6,153,719	5,073,514	-	-	-	-	11,227,233
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,153,719	5,073,514	-	-	-	-	11,227,233
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 6,153,719	\$ 5,073,514	\$ -	\$ -	\$ -	\$ -	\$ 11,227,233

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 294,624.40 \$ 252,741.70 \$ - \$ - \$ - \$ - \$ 547,366.10

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2021 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,000	20,000	40,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	45,000	30,000	75,000
LEGAL	20,000	20,000	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	50,000	50,000	100,000
TELEPHONE	12,500	12,500	25,000
INFORMATION TECHNOLOGY	28,000	28,000	56,000
SUNDRY	8,100	8,100	16,200
	381,800	250,400	632,200

COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,688,848	2,688,848
PURCHASED WATER	680,242	-	680,242
POWER - ELECTRIC & GAS	288,000	72,000	360,000
CHEMICALS - SUPPLIES	195,500	34,500	230,000
LABORATORY TESTS	50,000	-	50,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	1,453,742	2,955,348	4,409,090

Debt Service Schedule - Principal

Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending In						Total Principal Outstanding
			2023	2024	2025	2026	2027	Thereafter	
Water									
2002 NJEIT TRUST LOAN	\$ 242,768	\$ 257,170							\$ 257,170
2002 NJEIT FUND LOAN	161,903	163,201							163,201
2008 NJEIT TRUST LOAN	476,160	499,200	522,240	549,120	578,880	607,680	633,600	664,320	4,055,040
2008 NJEIT FUND LOAN	397,116	396,738	395,578	396,004	397,069	397,306	396,714	397,604	2,777,013
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	50,000	54,081	53,677	57,924	57,441	61,605	65,703	278,838	629,269
2012 NJEIT FUND LOAN (SUPPLEMENTAL)	51,184	51,184	51,184	51,184	51,184	51,184	51,184	98,053	405,157
2012 NJEIT TRUST LOAN (METER)	20,000	19,680	19,534	21,715	21,534	23,679	23,459	100,764	230,365
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	121,987	512,647
2021 NJEIT TRUST LOAN	-	10,000	11,250	11,250	11,250	12,500	12,500	441,250	510,000
2021 NJEIT FUND LOAN	-	25,756	25,756	25,756	25,756	25,756	25,756	592,392	746,928
Total Principal	1,464,241	1,542,120	1,144,329	1,178,063	1,208,224	1,244,820	1,274,026	2,695,208	10,286,790
Sewer									
2008 NJEIT TRUST LOAN	19,840	20,800	21,760	22,880	24,120	25,320	26,400	27,680	168,960
2008 NJEIT FUND LOAN	16,547	16,531	16,482	16,500	16,545	16,554	16,530	16,567	115,709
2012 NJEIT TRUST LOAN (METER)	20,000	19,681	19,535	21,716	21,535	23,679	23,460	100,759	230,365
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	121,987	512,647
2021 NJEIT TRUST LOAN	-	30,000	33,750	33,750	33,750	37,500	37,500	1,323,750	1,530,000
2021 NJEIT FUND LOAN	-	77,269	77,269	77,269	77,269	77,269	77,269	1,777,175	2,240,789
Total Principal	121,497	229,391	233,906	237,225	238,329	245,432	246,269	3,367,918	4,798,470
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,585,738	\$ 1,771,511	\$ 1,378,235	\$ 1,415,288	\$ 1,446,553	\$ 1,490,252	\$ 1,520,295	\$ 6,063,126	\$ 15,085,260

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box

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	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	Thereafter	
<i>Water</i>									
2002 NJEIT TRUST LOAN	\$ 18,589	\$ -							\$ -
2008 NJEIT TRUST LOAN	205,128	180,744	155,208	128,424	100,224	72,079	44,150		680,829
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	27,381	20,644	18,489	16,257	13,949	11,568	9,351	15,911	106,169
2012 NJEIT TRUST LOAN (METER)	10,133	7,579	6,794	5,969	5,104	4,200	3,375	5,761	38,782
2021 NJEIT TRUST LOAN	-	14,584	14,053	13,491	12,928	12,334	11,709	125,709	204,808
Total Interest Payments	261,231	223,551	194,544	164,141	132,205	100,181	68,585	147,381	1,030,588
<i>Sewer</i>									
2008 NJEIT TRUST LOAN	8,547	7,531	6,467	5,351	4,176	3,003	1,840		28,368
2012 NJEIT TRUST LOAN (METER)	10,133	7,579	6,794	5,969	5,104	4,200	3,375	5,761	38,782
2021 NJEIT TRUST LOAN	-	43,753	42,160	40,472	38,784	37,003	35,128	377,123	614,423
Total Interest Payments	18,680	58,863	55,421	51,792	48,064	44,206	40,343	382,884	681,573
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 279,911	\$ 282,414	\$ 249,965	\$ 215,933	\$ 180,269	\$ 144,387	\$ 108,928	\$ 530,265	\$ 1,712,161

Net Position Reconciliation

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2021 to October 31, 2022

FY 2022 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 42,177,725	\$ 18,076,168					\$ 60,253,893
Less: Invested In Capital Assets, Net of Related Debt (1)	41,940,191	17,974,367					59,914,558
Less: Restricted for Debt Service Reserve (1)	421,003	41,638					462,641
Less: Other Restricted Net Position (1)	36,325	15,568					51,893
Total Unrestricted Net Position (1)	(219,794)	44,595	-	-	-	-	(175,199)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,582,324	1,535,282					5,117,606
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,397,717	2,313,307					7,711,024
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,760,247	3,893,184	-	-	-	-	12,653,431
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	5,728,625	802,625	-	-	-	-	6,531,250
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	5,728,625	802,625	-	-	-	-	6,531,250
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,031,622	\$ 3,090,559	\$ -	\$ -	\$ -	\$ -	\$ 6,122,181

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 333,849 \$ 254,274 \$ - \$ - \$ - \$ - \$ 588,123

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
LAKEWOOD TOWNSHIP
MUNICIPAL UTILITIES
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

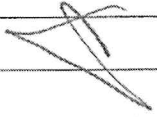
☒ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 7th day of December, 2021.

OR

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2021 TO OCTOBER 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Consultation with various governmental entities has taken place or will take place prior to start of the various projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

A rate increase is anticipated for water service for the debt service for the Design & Construction of PFA treatment facilities with the NJEIT.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Yes- All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Add additional sheets if necessary.

Proposed Capital Budget

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2021 to

October 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
See attached schedule CB-3a	\$ 12,545,474	\$ 5,728,625		\$ 4,000,000		\$ 2,816,849
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	12,545,474	5,728,625	-	4,000,000	-	2,816,849
Sewer						
See attached schedule CB-3a	1,902,625	\$ 802,625				\$ 1,100,000
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	1,902,625	802,625	-	-	-	1,100,000
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET						
	\$ 14,448,099	\$ 6,531,250	\$ -	\$ 4,000,000	\$ -	\$ 3,916,849

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2022 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Purchase Distribution Vehicle	40,000	40,000				
System Wide Security Upgrades	50,000	50,000				
Purchase Water System Equipment	68,000	68,000				
Safety Equipment	18,000	18,000				
Upgrade to Sensus System/Server	90,000	90,000				
Pine Street Wells	2,200,000	2,200,000				
Water distribution system Improvements	250,000	250,000				
Back up well field #25	500,000	500,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	80,000	80,000				
Rutgers Blvd. Water Main Loop	875,000	25,000				850,000
Electric equipment	75,000	75,000				
Manway Shorrock Tank	10,000	10,000				
Filter Room Dehumidification at both Water Treatment Plants and the existing GAC building.	400,000	400,000				
Re drill Well #2	750,000	750,000				
Design & Construction of PFA treatment facilities	4,000,000			4,000,000		
Lightning Protection/Prevention Shorrock & Towers	300,000	300,000				
IT Infrastructure Upgrade	40,000	40,000				
Asset Management	75,000	75,000				
Airport Tank - Painting	650,000	650,000				
Cyber Security/Software	20,000	20,000				
ArcGIS Small Utility Enterprise Agreement/Licenses	13,125	13,125				
NearMap	4,500	4,500				
Utility Network Migration	45,000	45,000				
Replace Vehicle Security Gate at 390 New Hampshire Ave	25,000	25,000				400,000
Ridge Avenue Water Main	400,000					1566849
Entrance Meters OLV & LVE	1,566,849					
	<u>12,545,474</u>	<u>5,728,625</u>	<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>2,816,849</u>
Sewer						
Purchase Distribution Vehicle	40,000	40,000				
System Wide Security Upgrades	50,000	50,000				
Purchase Water System Equipment	12,000	12,000				
Safety Equipment	18,000	18,000				
Upgrade to Sensus System/Server	90,000	90,000				
Replacement and Renovation of Sanitary Sewer Sections	310,000	310,000				
IT Infrastructure Upgrade	40,000	40,000				
Asset Management	75,000	75,000				
Cyber Security/Software	20,000	20,000				
ArcGIS Small Utility Enterprise Agreement/Licenses	13,125	13,125				
NearMap	4,500	4,500				
Manhole Rehab/Re-lining	60,000	60,000				
Utility Network Migration	45,000	45,000				
Replace Vehicle Security Gate at 390 New Hampshire Ave	25,000	25,000				
Pine Acres 2 (Original Leisure Village OLV) Phase 1	1,100,000					1,100,000
	<u>1,902,625</u>	<u>802,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100,000</u>

5 Year Capital Improvement Plan

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2021 to October 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
Water							
See attached schedule CB-3a	\$ 12,545,474	\$ 12,545,474					
See attached schedule CB-4a	11,786,875	-	4,689,675	5,302,175	652,175	992,175	150,675
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	24,332,349	12,545,474	4,689,675	5,302,175	652,175	992,175	150,675
Sewer							
See attached schedule CB-3a	1,902,625	1,902,625					
See attached schedule CB-4a	931,875	-	196,375	183,875	183,875	183,875	183,875
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	2,834,500	1,902,625	196,375	183,875	183,875	183,875	183,875
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 27,166,849	\$ 14,448,099	\$ 4,886,050	\$ 5,486,050	\$ 836,050	\$ 1,176,050	\$ 334,550

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2022 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	2023	2024	2025	2026	2027
Water						
County Line Road Water Main	500,000			500,000		
Backflow Preventers for the						
Irrigation Systems for both						
Villages	840,000				840,000	
Water distribution system						
Improvements	350,000	70,000	70,000	70,000	70,000	70,000
SUEZ Interconnection	750,000		750,000			
Closing Water Main Loop for						
Ridge Ave.	400,000		400,000			
Water Main Loops Woodlake						
Village	400,000	400,000				
Replace Control Valve Actuators						
on Filters at Shorrock and New						
Hampshire Plants						
	240,000	48,000	48,000	48,000	48,000	48,000
Rutgers Blvd. Water Main Loop						
	125,000	125,000				
Electric equipment	75,000	15,300	15,300	15,300	15,300	13,800
Design & Construction of PFA						
treatment facilities	8,000,000	4,000,000	4,000,000			
Asset Management	12,500	12,500				
ArcGIS Small Utility Enterprise						
Agreement/Licenses	71,875	14,375	14,375	14,375	14,375	14,375
FME Maint & Support	-					
NearMap	22,500	4,500	4,500	4,500	4,500	4,500
	<u>11,786,875</u>	<u>4,689,675</u>	<u>5,302,175</u>	<u>652,175</u>	<u>992,175</u>	<u>150,675</u>
Sewer						
Replacement and Renovation of						
Sanitary Sewer Sections	525,000	105,000	105,000	105,000	105,000	105,000
Asset Management	12,500	12,500				
ArcGIS Small Utility Enterprise						
Agreement/Licenses	71,875	14,375	14,375	14,375	14,375	14,375
NearMap	22,500	4,500	4,500	4,500	4,500	4,500
Manhole Rehab/Re-lining	300,000	60,000	60,000	60,000	60,000	60,000
	<u>931,875</u>	<u>196,375</u>	<u>183,875</u>	<u>183,875</u>	<u>183,875</u>	<u>183,875</u>

5 Year Capital Improvement Plan Funding Sources

Lakewood Township Municipal Utilities Authority
For the Period November 1, 2021 to October 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
See attached schedule CB-3a	\$ 12,545,474	\$ 5,728,625		\$ 4,000,000		\$ 2,816,849
See attached schedule CB-4a	-					
See attached schedule CB-5a	11,786,875	3,786,875		8,000,000		
Type in Description	-					
Total	24,332,349	9,515,500	-	12,000,000	-	2,816,849
Sewer						
See attached schedule CB-3a	1,902,625	\$ 802,625				\$ 1,100,000
See attached schedule CB-4a	-					
See attached schedule CB-5a	931,875	931,875				
Type in Description	-					
Total	2,834,500	1,734,500	-	-	-	1,100,000
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 27,166,849	\$ 11,250,000	\$ -	\$ 12,000,000	\$ -	\$ 3,916,849
Total 5 Year Plan per CB-4	\$ 27,166,849					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2022 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
County Line Road Water Main	500,000	500,000				
Backflow Preventers for the Irrigation Systems for both Villages	840,000	840,000				
Water distribution system Improvements	350,000	350,000				
SUEZ Interconnection	750,000	750,000				
Closing Water Main Loop for Ridge Ave.	400,000	400,000				
Water Main Loops Woodlake Village	400,000	400,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	240,000	240,000				
Rutgers Blvd. Water Main Loop	125,000	125,000				
Electric equipment	75,000	75,000				
Design & Construction of PFA treatment facilities	8,000,000			8,000,000		
Asset Management	12,500	12,500				
ArcGIS Small Utility Enterprise Agreement/Licenses	71,875	71,875				
NearMap	22,500	22,500				
	<u>11,786,875</u>	<u>3,786,875</u>	-	8,000,000	-	-
Sewer						
Replacement and Renovation of Sanitary Sewer Sections	525,000	525,000				
Asset Management	12,500	12,500				
ArcGIS Small Utility Enterprise Agreement/Licenses	71,875	71,875				
NearMap	22,500	22,500				
Manhole Rehab/Re-lining	300,000	300,000				
	<u>931,875</u>	<u>931,875</u>	-	-	-	-