

2017

Lakewood Township Municipal  
Utilities Authority

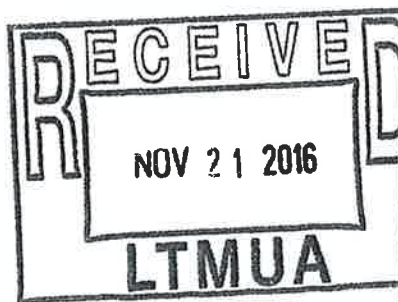
Authority Budget

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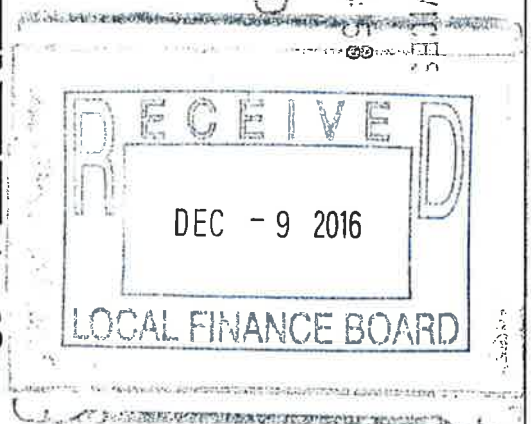
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Community  
Affairs

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Division of Local Government Services

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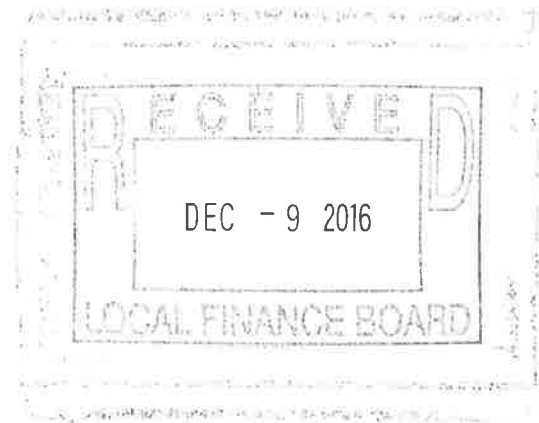
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# **2017 AUTHORITY BUDGET**

## **Certification Section**



2017

# Lakewood Township Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/15/2016

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/17/2017

# 2017 PREPARER'S CERTIFICATION

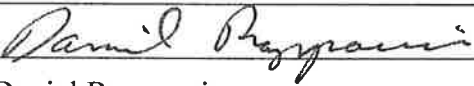
## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Daniel Rappoccio		
Title:	Chief Finance Officer		
Address:	390 New Hampshire Ave. LAKEWOOD, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	drappoccio@lakewoodmua.com		

# 2017 APPROVAL CERTIFICATION

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of November, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	Lakewoodmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

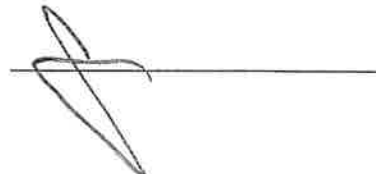
Name of Officer Certifying compliance

Justin Flancbaum

Title of Officer Certifying compliance

Executive Director

Signature



# RESOLUTION No. 16-125

## 2017 AUTHORITY BUDGET

### LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

**WHEREAS**, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2016, and ending October 31, 2017 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of November 1, 2016; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$10,677,304 , Total Appropriations, including any Accumulated Deficit if any, of \$10,286,942 and Total Unrestricted Net Assets utilized of \$-0-; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,483,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$8,483,500; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 1, 2016 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2016, and ending October 31, 2017 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 6, 2017.

  
 \_\_\_\_\_  
 Nechama Lapa, Secretary

11/1/16  
 \_\_\_\_\_  
 (date)

**Governing  
Body Member:**

**Aye**

**Nay**

**Recorded Vote**

**Abstain**

**Absent**

Senator Robert W. Singer  
 P.G. Waxman  
 Raymond Coles  
 Meir Lichtenstein  
 Anne Fish  
 Samuel Flancbaum  
 Craig Theibault

X  
 X  
 X  
 X  
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 X

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# 2017 ADOPTION CERTIFICATION

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6<sup>th</sup> day of, December, 2016.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		



**2017 ADOPTED BUDGET RESOLUTION No. 16-135**  
**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2016 and ending October 31, 2017, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 6, 2016; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$10,677,304, Total Appropriations, including any Accumulated Deficit, if any, of \$10,286,943 and Total Unrestricted Net Assets utilized of \$-0-; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,483,500 and Total Unrestricted Net Assets planned to be utilized of \$8,483,500; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 6, 2016, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2016 and ending October 31, 2017, is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
Nechama Lapa, Secretary

12/6/16  
\_\_\_\_\_  
(date)

**Governing Body  
Member**

	<b>Aye</b>	<b>Nay</b>	<b>Recorded Vote</b>	
			<b>Abstain</b>	<b>Absent</b>
Senator Robert W. Singer	<u>X</u>	_____	_____	_____
P.G. Waxman	<u>X</u>	_____	_____	_____
Raymond Coles	<u>X</u>	_____	_____	_____
Meir Lichtenstein	<u>X</u>	_____	_____	_____
Anne Fish	<u>X</u>	_____	_____	_____
Samuel Flancbaum	<u>X</u>	_____	_____	_____
Craig Theibault	<u>X</u>	_____	_____	_____

# **2017 AUTHORITY BUDGET**

## **Financial Schedules Section**

# 2017 Budget Summary

LAKESIDE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
November 1, 2016 to October 31, 2017

For the Period

	Proposed Budget						Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation		Operation				
	Water	Sewer	#3	#4	#5	#6			
REVENUES									
Total Operating Revenues	\$ 5,850,873	\$ 4,751,431	\$ -	\$ -	\$ -	\$ -	\$ 9,744,183	\$ 858,121	8.8%
Total Non-Operating Revenues	32,500	32,500	-	-	-	-	55,000	10,000	18.2%
Total Anticipated Revenues	5,883,373	4,783,931	-	-	-	-	9,799,183	868,121	8.9%
APPROPRIATIONS									
Total Administration	1,300,597	1,182,197	-	-	-	-	2,241,372	241,422	10.8%
Total Cost of Providing Services	2,450,252	3,438,422	-	-	-	-	5,336,738	551,936	10.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,365,886	114,805	-	-	-	-	1,461,845	18,846	1.3%
Total Operating Appropriations	5,116,735	4,735,424	-	-	-	-	9,039,955	812,204	9.0%
Total Interest Payments on Debt	408,849	25,935	-	-	-	-	535,609	(100,825)	-18.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	408,849	25,935	-	-	-	-	535,609	(100,825)	-18.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,525,584	4,761,359	-	-	-	-	9,575,564	711,379	7.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	5,525,584	4,761,359	-	-	-	-	9,575,564	711,379	7.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 357,789	\$ 22,572	\$ -	\$ -	\$ -	\$ -	\$ 223,619	\$ 156,742	70.1%

## 2017 Revenue Schedule

**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

For the Period November 1, 2016 to October 31, 2017

								\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Proposed Budget						Adopted Budget		
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	\$ 3,312,329	\$ 3,408,039					\$ 6,720,368	\$ 6,138,555	\$ 581,813 9.5%
Business/Commercial	548,567	445,079					993,646	907,622	86,024 9.5%
Industrial	864,813	791,302					1,656,115	1,512,737	143,378 9.5%
Intergovernmental	229,718						229,718	209,830	19,888 9.5%
Other	721,087						721,087	658,659	62,428 9.5%
Total Service Charges	5,676,514	4,644,420	-	-	-	-	10,320,934	9,427,403	893,531 9.5%
<i>Connection Fees</i>									
Residential	100,359	43,011					143,370	141,780	1,590 1.1%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	100,359	43,011	-	-	-	-	143,370	141,780	1,590 1.1%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Review & Inspection	31,500	31,500					63,000	100,000	(37,000) -37.0%
Meters	27,500	22,500					50,000	50,000	- 0.0%
Other - sundry	15,000	10,000					25,000	25,000	- 0.0%
							-	-	#DIV/0!
Total Other Revenue	74,000	64,000	-	-	-	-	138,000	175,000	(37,000) -21.1%
Total Operating Revenues	5,850,873	4,751,431	-	-	-	-	10,602,304	9,744,183	858,121 8.8%
<b>NON-OPERATING REVENUES</b>									
<i>Grants &amp; Entitlements (List)</i>									
Grant #1							-	-	#DIV/0!
Grant #2							-	-	#DIV/0!
Grant #3							-	-	#DIV/0!
Grant #4							-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies &amp; Donations (List)</i>									
Local Subsidy #1							-	-	#DIV/0!
Local Subsidy #2							-	-	#DIV/0!
Local Subsidy #3							-	-	#DIV/0!
Local Subsidy #4							-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits</i>									
Investments	32,500	32,500					65,000	55,000	10,000 18.2%
Security Deposits							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other Investments							-	-	#DIV/0!
Total Interest	32,500	32,500	-	-	-	-	65,000	55,000	10,000 18.2%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1							-	-	#DIV/0!
Other Non-Operating #2							-	-	#DIV/0!
Other Non-Operating #3							-	-	#DIV/0!
Other Non-Operating #4							-	-	#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	32,500	32,500	-	-	-	-	65,000	55,000	10,000 18.2%
TOTAL ANTICIPATED REVENUES	\$ 5,883,373	\$ 4,783,931	\$ -	\$ -	\$ -	\$ -	\$ 10,667,304	\$ 9,799,183	\$ 868,121 8.9%

# 2016 Adopted Revenue Schedule

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

	Adopted Budget						
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	\$ 3,025,566	\$ 3,112,989					\$ 6,138,555
Business/Commercial	501,075	406,547					907,622
Industrial	789,942	722,795					1,512,737
Intergovernmental	209,830						209,830
Other	658,659						658,659
Total Service Charges	5,185,072	4,242,331	-	-	-	-	9,427,403
Connection Fees							
Residential	99,246	42,534					141,780
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	99,246	42,534	-	-	-	-	141,780
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Review & Inspection	50,000	50,000					100,000
Meters	27,500	22,500					50,000
Other - sundry	15,000	10,000					25,000
	-	-					-
Total Other Revenue	92,500	82,500	-	-	-	-	175,000
Total Operating Revenues	5,376,818	4,367,365	-	-	-	-	9,744,183
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
Local Subsidies & Donations (List)							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments	27,500	27,500					55,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	27,500	27,500	-	-	-	-	55,000
Other Non-Operating Revenues (List)							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	27,500	27,500	-	-	-	-	55,000
TOTAL ANTICIPATED REVENUES	\$ 5,404,318	\$ 4,394,865	\$ -	\$ -	\$ -	\$ -	\$ 9,799,183

# 2017 Appropriations Schedule

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

	Proposed Budget						Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 476,837	\$ 476,837					\$ 953,674	\$ 888,737	\$ 64,937 7.3%
Fringe Benefits	466,560	466,560					933,120	766,635	166,485 21.7%
Total Administration - Personnel	943,397	943,397	-	-	-	-	1,886,794	1,655,372	231,422 14.0%
<i>Administration - Other (List)</i>									
See attached schedule F-4a	357,200	238,800					596,000	586,000	10,000 1.7%
Other Admin Expense #2							-	-	#DIV/0!
Other Admin Expense #3							-	-	#DIV/0!
Other Admin Expense #4							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	357,200	238,800	-	-	-	-	596,000	586,000	10,000 1.7%
Total Administration	1,300,597	1,182,197	-	-	-	-	2,482,794	2,241,372	241,422 10.8%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	751,596	322,113					1,073,709	943,145	130,564 13.8%
Fringe Benefits	595,156	255,068					850,224	684,206	166,018 24.3%
Total COPS - Personnel	1,346,752	577,181	-	-	-	-	1,923,933	1,627,351	296,582 18.2%
<i>Cost of Providing Services - Other (List)</i>									
See attached schedule F-4a	1,103,500	2,861,241					3,964,741	3,709,387	255,354 6.9%
Other COPS Expense #2							-	-	#DIV/0!
Other COPS Expense #3							-	-	#DIV/0!
Other COPS Expense #4							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	1,103,500	2,861,241	-	-	-	-	3,964,741	3,709,387	255,354 6.9%
Total Cost of Providing Services	2,450,252	3,438,422	-	-	-	-	5,888,674	5,336,738	551,936 10.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,365,886	114,805	-	-	-	-	1,480,691	1,461,845	18,846 1.3%
Total Operating Appropriations	5,116,735	4,735,424	-	-	-	-	9,852,159	9,039,955	812,204 9.0%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	408,849	25,935	-	-	-	-	434,784	535,609	(100,825) -18.8%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	408,849	25,935	-	-	-	-	434,784	535,609	(100,825) -18.8%
<b>TOTAL APPROPRIATIONS</b>	5,525,584	4,761,359	-	-	-	-	10,286,943	9,575,564	711,379 7.4%
<b>ACCUMULATED DEFICIT</b>									
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,525,584	4,761,359	-	-	-	-	10,286,943	9,575,564	711,379 7.4%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,525,584	\$ 4,761,359	\$ -	\$ -	\$ -	\$ -	\$ 10,286,943	\$ 9,575,564	\$ 711,379 7.4%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 255,836.75 \$ 236,771.20 \$ - \$ - \$ - \$ - \$ 492,607.95

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2017 AUTHORITY BUDGET  
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,500	20,500	41,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	36,000	4,000	40,000
INSURANCE	30,000	20,000	50,000
LEGAL	37,500	37,500	75,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	37,500	37,500	75,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	25,000	25,000	50,000
SUNDRY	5,000	5,000	10,000
	<u>357,200</u>	<u>238,800</u>	<u>596,000</u>
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,599,741	2,599,741
PURCHASED WATER	375,000	-	375,000
POWER - ELECTRIC & GAS	280,000	70,000	350,000
CHEMICALS - SUPPLIES	178,500	31,500	210,000
LABORATORY TESTS	30,000	-	30,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	<u>1,103,500</u>	<u>2,861,241</u>	<u>3,964,741</u>

# 2016 Adopted Appropriations Schedule

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

	Adopted Budget						Total All Operations
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 444,368	\$ 444,369					\$ 888,737
Fringe Benefits	383,317	383,318					766,635
Total Administration - Personnel	827,685	827,687	-	-	-	-	1,655,372
<i>Administration - Other (List)</i>							
See attached schedule F-5a	352,200	233,800					586,000
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	352,200	233,800	-	-	-	-	586,000
Total Administration	1,179,885	1,061,487	-	-	-	-	2,241,372
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	660,202	282,943					943,145
Fringe Benefits	478,945	205,261					684,206
Total COPS - Personnel	1,139,147	488,204	-	-	-	-	1,627,351
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule F-5a	1,041,500	2,667,887					3,709,387
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	1,041,500	2,667,887	-	-	-	-	3,709,387
Total Cost of Providing Services	2,180,647	3,156,091	-	-	-	-	5,336,738
Total Principal Payments on Debt Service in Lieu of Depreciation	1,347,805	114,040	-	-	-	-	1,461,845
Total Operating Appropriations	4,708,337	4,331,618	-	-	-	-	9,039,955
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	505,541	30,068	-	-	-	-	535,609
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	505,541	30,068	-	-	-	-	535,609
<b>TOTAL APPROPRIATIONS</b>	5,213,878	4,361,686	-	-	-	-	9,575,564
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,213,878	4,361,686	-	-	-	-	9,575,564
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,213,878	\$ 4,361,686	\$ -	\$ -	\$ -	\$ -	\$ 9,575,564

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 235,416.85 \$ 216,580.89 \$ - \$ - \$ - \$ - \$ 451,997.74



LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2016 AUTHORITY BUDGET  
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	12,500	12,500	25,000
POSTAGE/ADVERTISING	20,500	20,500	41,000
BANK FEES	5,000	5,000	10,000
LICENSES AND TAXES	36,000	4,000	40,000
INSURANCE	30,000	20,000	50,000
LEGAL	37,500	37,500	75,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	10,000	10,000	20,000
REPAIRS AND MAINTENANCE	30,000	30,000	60,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	25,000	25,000	50,000
SUNDRY	5,000	5,000	10,000
	<u>352,200</u>	<u>233,800</u>	<u>586,000</u>

COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,429,387	2,429,387
PURCHASED WATER	360,000	-	360,000
POWER - ELECTRIC & GAS	260,000	65,000	325,000
CHEMICALS - SUPPLIES	178,500	31,500	210,000
LABORATORY TESTS	30,000	-	30,000
REPAIRS AND MAINTENANCE	138,000	92,000	230,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	<u>1,041,500</u>	<u>2,667,887</u>	<u>3,709,387</u>

# 5 Year Debt Service Schedule - Principal

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

	Fiscal Year Beginning in								Total Principal Outstanding
	Current Year (2016)	2017	2018	2019	2020	2021	2022	Thereafter	
Water									
2002 NJEIT TRUST LOAN	\$ 200,000	\$ 199,709	\$ 209,280	\$ 223,598	\$ 233,188	\$ 242,768	\$ 257,170	\$ -	\$ 1,365,713
2002 NJEIT FUND LOAN	\$ 162,191	\$ 162,191	\$ 161,902	\$ 164,210	\$ 163,201	\$ 161,903	\$ 163,201	\$ -	\$ 976,608
2008 NJEIT TRUST LOAN	\$ 417,600	\$ 436,800	\$ 460,800	\$ 432,000	\$ 453,120	\$ 476,160	\$ 499,200	\$ 3,555,840	\$ 6,313,920
2008 NJEIT FUND LOAN	\$ 396,720	\$ 395,892	\$ 396,957	\$ 397,430	\$ 396,714	\$ 397,116	\$ 396,738	\$ 2,380,332	\$ 4,761,179
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	\$ 40,000	\$ 40,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 55,000	\$ 605,000	\$ 890,000
2012 NJEIT FUND LOAN (SUPPLEMENTAL)	\$ 51,184	\$ 51,184	\$ 51,184	\$ 51,184	\$ 51,184	\$ 51,184	\$ 51,184	\$ 460,654	\$ 767,758
2012 NJEIT TRUST LOAN (METER)	15,000	15,000	17,500	17,500	17,500	20,000	20,000	222,500	330,000
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	585,992	976,652
Total Principal	1,347,805	1,365,886	1,407,733	1,396,032	1,430,017	1,464,241	1,507,603	7,810,318	16,381,830
Sewer									
2008 NJEIT TRUST LOAN	17,400	18,200	19,200	18,000	18,880	19,840	20,800	148,160	263,080
2008 NJEIT FUND LOAN	16,530	16,495	16,540	16,560	16,530	16,547	16,531	99,181	198,384
2012 NJEIT TRUST LOAN (METER)	15,000	15,000	17,500	17,500	17,500	20,000	20,000	222,500	330,000
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	585,992	976,652
Total Principal	114,040	114,805	118,350	117,170	118,020	121,497	122,441	1,055,833	1,768,116
Operation #3									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,461,845	\$ 1,480,691	\$ 1,526,083	\$ 1,513,202	\$ 1,548,037	\$ 1,585,738	\$ 1,630,044	\$ 8,866,151	\$ 18,149,946

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

# 5 Year Debt Service Schedule - Interest

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Fiscal Year Beginning in

	Current Year (2016)	2017	2018	2019	2020	2021	2022	Thereafter	Total Interest Payments Outstanding
<i>Water</i>									
2002 NJEIT TRUST LOAN	\$ 76,075	\$ 63,337	\$ 53,067	\$ 42,126	\$ 30,599	\$ 18,589	\$ -	\$ -	207,718
2008 NJEIT TRUST LOAN	376,452	295,248	272,808	250,488	228,360	205,128	180,744	515,033	1,947,809
2012 NJEIT TRUST LOAN (SUPPLEMENTAL)	38,631	36,631	34,506	32,256	29,881	27,381	24,756	99,703	285,114
2012 NJEIT TRUST LOAN (METER)	14,383	13,633	12,820	11,945	11,071	10,133	9,133	36,658	105,393
Total Interest Payments	505,541	408,849	373,201	336,815	299,911	261,231	214,633	651,394	2,546,034
<i>Sewer</i>									
2008 NJEIT TRUST LOAN	15,685	12,302	11,367	10,437	9,515	8,547	7,531	21,460	81,159
2012 NJEIT TRUST LOAN (METER)	14,383	13,633	12,820	11,945	11,071	10,133	9,133	36,658	105,393
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	30,068	25,935	24,187	22,382	20,586	18,680	16,664	58,118	186,552
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>TOTAL INTEREST ALL OPERATIONS</i>									
	\$ 535,609	\$ 434,784	\$ 397,388	\$ 359,197	\$ 320,497	\$ 279,911	\$ 231,297	\$ 709,512	\$ 2,732,586

# 2017 Net Position Reconciliation

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

### Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 34,695,778	\$ 18,682,341					\$ 53,378,119
Less: Invested in Capital Assets, Net of Related Debt (1)	29,203,829	15,725,139					44,928,968
Less: Restricted for Debt Service Reserve (1)	416,962	36,258					453,220
Less: Other Restricted Net Position (1)	32,420	17,457					49,877
Total Unrestricted Net Position (1)	5,042,567	2,903,487	-	-	-	-	7,946,054
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,275,402	1,225,217					3,500,619
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,009,775	543,725					1,553,500
Plus: Estimated Income (Loss) on Current Year Operations (2)	110,000	90,000					200,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	8,437,744	4,762,429	-	-	-	-	13,200,173
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,725,500	3,758,000	-	-	-	-	8,483,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,725,500	3,758,000	-	-	-	-	8,483,500
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 3,712,244	\$ 1,004,429	\$ -	\$ -	\$ -	\$ -	\$ 4,716,673

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

**LAKEWOOD TOWNSHIP  
MUNICIPAL UTILITIES  
AUTHORITY**

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

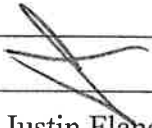
**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 1<sup>st</sup> day of November, 2016.

**OR**

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

# **2017 CAPITAL BUDGET/PROGRAM MESSAGE**

## **LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Consultation with various governmental entities has taken place or will take place prior to start of the various projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No increase is anticipated for 2016/2017.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Yes- All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

*Add additional sheets if necessary.*

# 2017 Proposed Capital Budget

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
See attached schedule CB-3a	\$ 4,725,500	\$ 4,725,500	\$ -	\$ -	\$ -	\$ -
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Project D Description	-					
Total	4,725,500	4,725,500	-	-	-	-
<b>Sewer</b>						
See attached schedule CB-3a	3,758,000	3,758,000	-	-	-	-
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Project D Description	-					
Total	3,758,000	3,758,000	-	-	-	-
<b>Operation #3</b>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>Operation #4</b>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>Operation #5</b>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>Operation #6</b>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 8,483,500</b>	<b>\$ 8,483,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2017 AUTHORITY BUDGET  
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
Purchase Distribution Vehicle	40,000	40,000				
Office Furnishings	2,500	2,500				
GIS System	200,000	200,000				
System Wide Security Upgrades	300,000	300,000				
Purchase Water System Equipment	10,000	10,000				
Development of Water Master Plan	50,000	50,000				
Office Expansion	225,000	225,000				
Safety Equipment	3,000	3,000				
Upgrade to Sensus System	42,500	42,500				
Pine Street Wells	720,000	720,000				
Well development at the Lakewood Baseball	500,000	500,000				
Install SCADA System at Remote Sites	225,000	225,000				
Install Hypochlorite Systems at Remote Sites	50,000	50,000				
Install hydrants for flushing program	150,000	150,000				
County Line Road Water Main	200,000	200,000				
Water distribution system Improvements	100,000	100,000				
BTMUA Interconnection	850,000	850,000				
Soft Starters wells 16,18,9,10&15	30,000	30,000				
Shorrock Street ground tank motor valve	25,000	25,000				
Well 2 Transformer	14,000	14,000				
Valve repairs/replacements	35,000	35,000				
Hydraulic study at the Shorrock St well field	3,500	3,500				
Closing Water Main Loop for Ridge Ave.	500,000	500,000				
Well #10 Vertical turbine pump replacement	15,000	15,000				
Redevelopment Wells 1 & 3	300,000	300,000				
Backwash tank covers	25,000	25,000				
Pipe gallery refurbish	20,000	20,000				
Replace control valves on filters both plants	15,000	15,000				
Well #15 generator and switchgear upgrade	75,000	75,000				
	<u>4,725,500</u>	<u>4,725,500</u>	-	-	-	-
<b>Sewer</b>						
Purchase Distribution Vehicle	40,000	40,000				
Office Furnishings	2,500	2,500				
GIS System	200,000	200,000				
System Wide Security Upgrades	50,000	50,000				
Office Expansion	225,000	225,000				
Safety Equipment	3,000	3,000				
Upgrade to Servers	42,500	42,500				
Development of Sewer Master Plan	25,000	25,000				
Purchase Sewage Flow Monitoring Equipment	25,000	25,000				
Replacement and Renovation of Sanitary Sewer Sections	250,000	250,000				
Sanitary Sewer Expansion along Ridge Avenue & County Line Road	750,000	750,000				
Towbin Ave. Sewer Extension	2,000,000	2,000,000				
Relocation of Sludge Meter at Shorrock Street.	20,000	20,000				
Pump Station Decommission	125,000	125,000				
	<u>3,758,000</u>	<u>3,758,000</u>	-	-	-	-

# 5 Year Capital Improvement Plan

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

	Estimated Total Cost	Fiscal Year Beginning in					
		2017	2018	2019	2020	2021	2022
<b>Water</b>							
See attached schedule CB-3a	\$ 4,725,500	\$ 4,725,500					
See attached schedule CB-4a	4,888,000	-	2,475,100	1,340,100	457,600	307,600	307,600
See attached schedule CB-5a	-	-					
Project D Description	-	-					
Total	9,613,500	4,725,500	2,475,100	1,340,100	457,600	307,600	307,600
<b>Sewer</b>							
See attached schedule CB-3a	3,758,000	3,758,000					
See attached schedule CB-4a	2,013,000	-	740,100	755,100	172,600	172,600	172,600
See attached schedule CB-5a	-	-					
Project D Description	-	-					
Total	5,771,000	3,758,000	740,100	755,100	172,600	172,600	172,600
<b>Operation #3</b>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<b>Operation #4</b>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<b>Operation #5</b>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<b>Operation #6</b>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 15,384,500</b>	<b>\$ 8,483,500</b>	<b>\$ 3,215,200</b>	<b>\$ 2,095,200</b>	<b>\$ 630,200</b>	<b>\$ 480,200</b>	<b>\$ 480,200</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2017 AUTHORITY BUDGET  
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	2018	2019	2020	2021	2022
<b>Water</b>						
Purchase Distribution Vehicle	160,000	32,000	32,000	32,000	32,000	32,000
Office furnishings	25,000	5,000	20,000			
GIS System	150,000	30,000	30,000	30,000	30,000	30,000
Office Expansion	375,000	187,500	187,500			
Safety Equipment	3,000	600	600	600	600	600
Well development at the Lakewood Baseball Stadium	400,000	200,000	200,000			
Install hydrants for flushing program	175,000	35,000	35,000	35,000	35,000	35,000
County Line Road Water Main	300,000	300,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	140,000	140,000	140,000	140,000	140,000
Water distribution system Improvements	250,000	50,000	50,000	50,000	50,000	50,000
United Water Interconnection	600,000	600,000				
Valve repairs & replacements	100,000	20,000	20,000	20,000	20,000	20,000
Water main loops Woodlake Village	400,000	300,000	100,000			
Shorrock Street Well Field	500,000	200,000	150,000	150,000		
Rutgers Blvd. Water Main Loop	750,000	375,000	375,000			
	<u>4,888,000</u>	<u>2,475,100</u>	<u>1,340,100</u>	<u>457,600</u>	<u>307,600</u>	<u>307,600</u>
<b>Sewer</b>						
Purchase Distribution Vehicle	160,000	32,000	32,000	32,000	32,000	32,000
Office furnishings	25,000	5,000	20,000			
GIS System	150,000	30,000	30,000	30,000	30,000	30,000
Office Expansion	375,000	187,500	187,500			
Safety Equipment	3,000	600	600	600	600	600
Replacement and Renovation of Sanitary Sewer Sections	550,000	110,000	110,000	110,000	110,000	110,000
Sanitary Sewer Expansion along Ridge Avenue & County Line Road	750,000	375,000	375,000			
	<u>2,013,000</u>	<u>740,100</u>	<u>755,100</u>	<u>172,600</u>	<u>172,600</u>	<u>172,600</u>

# 5 Year Capital Improvement Plan Funding Sources

## LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See attached schedule CB-3a	\$ 4,725,500	\$ 4,725,500	\$ -	\$ -	\$ -	\$ -
See attached schedule CB-4a	-					
See attached schedule CB-5a	4,888,000	4,888,000	-	-	-	-
Project D Description	-					
Total	9,613,500	9,613,500	-	-	-	-
<i>Sewer</i>						
See attached schedule CB-3a	3,758,000	3,758,000	-	-	-	-
See attached schedule CB-4a	-					
See attached schedule CB-5a	2,013,000	2,013,000	-	-	-	-
Project D Description	-					
Total	5,771,000	5,771,000	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 15,384,500</b>	<b>\$ 15,384,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 15,384,500					
Balance check	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.					

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2017 AUTHORITY BUDGET  
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Water</b>						
Purchase Distribution Vehicle	160,000	160,000				
Office furnishings	25,000	25,000				
GIS System	150,000	150,000				
Office Expansion	375,000	375,000				
Safety Equipment	3,000	3,000				
Well development at the Lakewood Baseball Stadium						
	400,000	400,000				
Install hydrants for flushing program	175,000	175,000				
County Line Road Water Main	300,000	300,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	700,000				
Water distribution system Improvements	250,000	250,000				
United Water Interconnection	600,000	600,000				
Valve repairs & replacements	100,000	100,000				
Water main loops Woodlake Village	400,000	400,000				
Shorrock Street Well Field	500,000	500,000				
Rutgers Blvd. Water Main Loop	750,000	750,000				
	<u>4,888,000</u>	<u>4,888,000</u>	-	-	-	-
<b>Sewer</b>						
Purchase Distribution Vehicle	160,000	160,000				
Office furnishings	25,000	25,000				
GIS System	150,000	150,000				
Office Expansion	375,000	375,000				
Safety Equipment	3,000	3,000				
Replacement and Renovation of Sanitary Sewer Sections	550,000	550,000				
Sanitary Sewer Expansion along Ridge Avenue & County Line Road	750,000	750,000				
	<u>2,013,000</u>	<u>2,013,000</u>	-	-	-	-

CB-5a

# **2017 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Lakewood Township Utilities Authority – The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. The 2017 budget reflects the hire of 3 new employees 1 in the area of Engineering and 2 in operations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

No rate increase is anticipated for 2016/2017, a growth rate is being estimated at approximately 2 percent.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does anticipate utilizing Unrestricted Net Assets in the proposed Capital annual budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

Continued

**2017 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

**Continued**

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**Attached is a copy of the 2016 Lakewood Township Municipal Utilities Authority schedule of rates.**

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

**Not Applicable to the Lakewood Township Municipal Utilities Authority**



**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**WATER RATE SCHEDULE**

**Section 1- Residential – Metered Water Service**

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

**SCHEDULE "A"**

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance Gallons</u>
5/8"	44.75	10,500
3/4"	66.90	15,800
1"	113.55	26,400
1 1/2"	222.45	52,800
2"	355.55	84,500

NOTE: All services above 2" will be charged at the commercial rate, based on the size of the meter.

**SCHEDULE "B"**

**Rates for Water Consumption above Minimum Allowances and Bulk Water Rates**

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

<u>Excess over Allowance</u>	<u>Charge per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$ 3.70
B. For the next 400,000 Gallons	\$ 3.80
C. For the next 1,000 Gallons or over	\$ 3.95

**LATE CHARGES**

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances

2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day

## **Section 2 – Commercial Metered Water Service**

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

### **SCHEDULE "A"**

#### **Minimum Charge**

<b><u>Size of Meter</u></b>	<b><u>Per Quarter \$</u></b>	<b><u>Per Quarter Allowance Gallons</u></b>
5/8"	52.45	10,500
3/4"	78.40	15,800
1"	133.15	26,400
1 1/2"	260.55	52,800
2"	416.65	84,500
3"	693.70	140,800
4"	1,085.25	220,000
6"	2,170.40	440,000
8"	3,470.70	704,000

### **SCHEDULE "B"**

#### **Rates for Water Consumption above Minimum Allowances and Bulk Water Rates**

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

<b><u>Excess Over Allowance</u></b>	<b><u>Charge per 1,000 Gallons</u></b>
A. For the first 100,000 Gallons over allowance	\$4.35
B. For the next 400,000 Gallons	\$4.55
C. For the next 1,000 Gallons or over	\$4.65

## **LATE CHARGES**

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by the next business day.

## **Section 3 – Fire Protection Service**

### **A. Public Fire Hydrant Service**

The annual charge for each public hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

### **B. Private Fire Hydrant Service**

The annual charge for each private hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

### **C. Public Standby Fire Protection Service**

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	\$ 41.85
2" Diameter	\$ 132.60
3" Diameter	\$ 207.50
4" Diameter	\$ 328.60
6" Diameter	\$ 709.10
8" Diameter	\$ 1,124.15
10" Diameter	\$ 1,622.75
12" Diameter	\$ 2,437.05

### **D. Late Charges**

- (1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.
- (2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

## **Section 4 – Water Connection Fees and Charges**

Initial service charges or initial connection fees for the right to connect directly or indirectly to the Authority's water system shall include such charges and shall become an integral part of the Authority's rate schedule. These charges are a distinct and separate charge from all other rates and services described under Sections 1, 2, 3, 5, 6 and payment of one shall not constitute payment of the other.

### **CHARACTER OF CONNECTION:**

1. Single Family Residential Dwelling – Each single family residential dwelling shall be considered as one dwelling unit.
2. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one dwelling unit.

3. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) of one dwelling unit.
4. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's). An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 216 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily demand for the facility by 216 gallons per day.

#### FEE SCHEDULE:

1. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$3,384.00 per unit.
2. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$1,692.00 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$1,692.00 per each additional unit.
3. Commercial, Industrial and all other - \$3,384.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$3,384.00 per EDU for the increased flow from the expansion.
4. Qualified non-profit organization - \$846.00 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

#### INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

#### TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

### Section 5 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

### Section 6 – Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$35.00 shall be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-down where the meter has been removed, a fee of \$40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

4. Service Charges

- a. For a routine service call a fee of \$20.00 will be charged.
- b. For a requested re-read (no error found) a charge of \$20.00 will apply.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
SEWER & CONNECTION RATE SCHEDULE

**Section 1 – Residential Rate Schedule**

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.

Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of \$ 322.20.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of \$4.60 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

### C. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

## **Section 2 – Commercial Rate Schedule**

### APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

### CHARACTER OF SERVICE:

Continuous

### RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

#### A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.2.

#### B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$ 4.60 per 1,000 gallons.

### Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

### C. Late Charges

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

### **Section 3 – Industrial Rate Schedule**

#### APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

#### CHARACTER OF SERVICE:

Continuous

#### RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

##### A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.20.

##### B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

##### C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

#### Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

##### D. Late Charges

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

2) A (10) day grace period will be provided prior to the interest charge being assessed. If not received in our office by 4:00 PM on the 10<sup>th</sup> day following the due date the interest charge will be

assessed retroactively to the day after the due date. If the 10<sup>th</sup> day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

#### **Section 4 – Connection Fees and Charges**

##### **CONNECTION FEES AND CHARGES:**

Initial Service Charges or Initial Connection fees for the right to connect directly or indirectly to the Authority's sewer system shall include such charges and become an integral part to the Authority's Rate Schedule. These charges are a distinct and separate charge from all other Rates and Service Charges as described under Rate Schedules 1,2, and 3, and payment of one shall not constitute payment of the other.

##### **CHARACTER OF CONNECTION:**

- A. Single Family Residential Dwelling – Each single family residential dwelling and shall be considered as one (1) equivalent dwelling unit
- B. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one (1) equivalent dwelling unit
- C. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) equivalent dwelling unit
- D. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's) An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 199 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily flow from the facility by 199 gallons per day.

##### **FEE SCHEDULE:**

- A. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$1,395.00 per unit.
- B. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$697.50 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$697.50 per each additional unit.
- C. Commercial, Industrial and all other - \$1,395.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$1,395.00 per EDU for the increased flow from the expansion.
- D. Qualified non-profit organization - \$348.75 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.



**INSPECTION CHARGES:**

For the inspection of any completed connection to a sewer main, prior to backfill and following payment of all required fees, shall be at the rate of \$40.00 per hour for the time required, with a minimum for one (1) hour.

**TERMS OF PAYMENT:**

All Connection Fees and Initial Service Charges shall be paid, net cash, at the time of application for connection to the Authority's sewer system.

# AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Lakewood Township Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2060052		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

<b>Preparer's Name:</b>	Daniel Rappoccio		
Preparer's Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712
E-mail:	<a href="mailto:drappoccio@lakewoodmua.com">drappoccio@lakewoodmua.com</a>		

<b>Chief Executive Officer:</b>	Justin Flancbaum		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	<a href="mailto:Justin@lakewoodmua.com">Justin@lakewoodmua.com</a>		

<b>Chief Financial Officer:</b>	Daniel Rappoccio		
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712
E-mail:	<a href="mailto:drappoccio@lakewoodmua.com">drappoccio@lakewoodmua.com</a>		

<b>Name of Auditor:</b>	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	1339 River Ave, PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	<a href="mailto:Gkbauer@mebgcpa.com">Gkbauer@mebgcpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 34
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$1,611,879.89 Line #5 of W3**
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes Please see below Narrative *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Please see below Narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes Please see below Narrative *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes  
**Please see below Narrative**        *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use Yes **Please see below Narrative**
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes  
*If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

# **AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)**

## **LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

### **NARRATIVE**

#5) Justin Flancbaum is the Executive Director of the Authority he is the son of Samuel Flancbuam Alternate Commissioner and Asst. Secretary of the Authority.

#10) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioner's. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

# 11) During 2015 the Authority paid for the annual Holiday Luncheon in the amount of \$430.00 and annual reorganization meeting luncheon \$513.92.

# 12) In November 2015 a combined total of \$775.56 was paid for 3 individuals on page N-4 for costs associated with the Annual Association of Environmental Authorities (AEA) conference. In March 2016 a combined total of \$77.26 was paid for 1 individuals on page N-4 for costs associated with the annual spring Association of Environmental Authorities (AEA) conference.

# 13 G) Total annual car allowance \$4,800.00 for Justin Flancbuam Authority Executive Director.

# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM NOVEMBER 1, 2016 TO OCTOBER 31, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**  
**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**For the Period January 1, 2016 to December 31, 2016**

Name	Title	Average Hours per Week Dedicated to Position	Commissioners	Officers	Key Employees	Former Highest Compensated Employee	Base Salary/Stipend	Other (auto allowance, expense account, payment in lieu of health benefit, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation From Authority	Name of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities listed in previous column	Average Hours per Week Dedicated to Positions at Other Public Entities Listed	Reportable Compensation from Other Public Entities (M-27109)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, etc.)	Total Compensation All Public Entities
1 Singer, Robert W.	Chairman		X				\$ 5,000.00	\$ -	\$ 37,132.00	\$ 37,132.00	New Jersey State Legislative Ocean County Board of Health	State Senator		\$ 49,000.00	\$ -	\$ 86,132.00
2 Waxman P.G.	Commissioner		X				5,000.00			5,000.00	Ocean County Tax Board	Vice Chairman		17,802.00	25,351.00	49,153.00
3 Cole Raymond	Treasurer		X				5,000.00			5,000.00	Lakewood Township Committee	Commissioner/Vice President		27,602.00	33,316.00	65,918.00
4 Meli Lichstein	Commissioner		X				5,000.00			5,000.00	Lakewood Township Committee	Committee Member		27,602.00	33,496.00	66,098.00
5 Felt Anne	Asst. Secretary		X				5,000.00		32,132.00	37,132.00	N/A	Committee Member				37,132.00
6 Flindbaum Samuel	Commissioner		X				5,000.00		11,398.00	16,398.00	N/A					16,398.00
7 Thelbault Craig	Commissioner		X				5,000.00		32,132.00	37,132.00	Ocean County Shade tree Commission Lakewood Shade tree Commission New Jersey Forestry Council	Chairman Vice Chairman Member				37,132.00
8 Flindbaum Justin	Executive Director	40		X			138,615.00	4,800.00	21,531.62	164,946.62	New Jersey Utility Authority's Joint Insurance Fund Lakewood Township Industrial Commission Lakewood Township Planning Board	Vice Chairman Vice Chairman Class 2 Member		1,800.00		166,746.62
9 Morrill Paul	Authority Engineer	40			X		124,247.00		15,434.80	139,681.80	N/A					139,681.80
10 Rappocci Daniel	CO/HR Director	40		X			96,736.00		23,519.37	122,255.37	N/A					122,255.37
11 McGregor John	Operations Manager	40		X			107,959.54			107,959.54	N/A					107,959.54
<b>Totals:</b>							<b>\$ 899,597.54</b>	<b>\$ 4,800.00</b>	<b>\$ 146,219.99</b>	<b>\$ 672,617.53</b>				<b>\$ 128,806.00</b>	<b>\$ 89,163.00</b>	<b>\$ 889,586.53</b>

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

**Schedule of Health Benefits- Detailed Cost Analysis**  
**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**  
**For The Period January 1, 2016 to December 31, 2016**

	# of Covered Members (Medical & Rx Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year 2015-2016	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)			
Active Employees - Health Benefits - Annual Cost													
Single Coverage	10	\$	11,873.04	\$	118,730.40	9	\$	11,873.04	\$	106,857.36	\$	11,873.04	10.0%
Parent & Child	3		21,252.84		63,758.52	3		21,252.84		63,758.52		5,842.56	9.2%
Employee & Spouse (or Partner)	3		23,745.84		71,237.52	3		23,745.84		71,237.52		2,762.34	3.9%
Family	9		33,125.88		298,132.92	8		33,125.88		265,007.04		16,855.72	5.7%
Employee Cost Sharing Contribution (enter as negative -)					(\$105,107.34)					(\$91,851.11)		(\$12,502.59)	11.9%
Subtotal	25				446,752.02	23				415,009.33		24,831.07	5.6%
Commissioners - Health Benefits - Annual Cost													
Single Coverage	1	\$	11,873.00	\$	11,873.00	1	\$	11,873.00	\$	11,873.00	\$	-	0.0%
Parent & Child			-		-			-		-		-	-
Employee & Spouse (or Partner)			-		-			-		-		-	#DIV/0!
Family	3		\$33,125.00		99,375.00	3		33,125.00		99,375.00		-	0.0%
Employee Cost Sharing Contribution (enter as negative -)					(\$3,515.63)					(3,515.63)		-	0.0%
Subtotal	4				107,732.37	4				107,732.37		-	0.0%
Retires - Health Benefits - Annual Cost													
Single Coverage NJ DIRECT 10	1	\$	6,373.46	\$	6,373.46	1	\$	6,373.46	\$	6,373.46	\$	-	0.0%
Single Coverage NJ DIRECT 15	1		\$6,056.76		6,056.76	1		\$6,056.76		\$6,056.76		-	0.0%
Parent & Child			-		-			-		-		-	-
Employee & Spouse (or Partner)	1		\$12,982.84		12,982.84	1		\$12,982.84		\$12,982.84		-	0.0%
Family	0				-			-		-		-	-
Employee Cost Sharing Contribution (enter as negative -)					-			-		-		-	-
Subtotal	3				25,413.06	3				25,413.06		893.74	3.5%
GRAND TOTAL													
	32				\$ 579,897.45	30				\$ 548,154.76		\$ 25,724.81	4.4%

Is medical coverage provided by SHBP (Yes or No)?  
 Is prescription drug coverage provided by SHBP (Yes or No)?

Yes  
 Yes



# Schedule of Accumulated Liability for Compensated Absences

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2016 to October 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit  
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability		Approved Labor Agreement	Resolution	Individual Employment Agreement
Executive Director - see N-6a	32.50	\$	9,663	X		
Engineering - see N-6a	178.25		60,044	X		
Administrative - see N-6a	443.50		62,371	X		
Operations - see N-6a	556.75		103,848	X		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		\$	235,925			

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY  
2016 AUTHORITY BUDGET  
Schedule of Accumulated Liability for Compensated Absences

<u>Name</u>		<u>Department</u>	<u>Days</u>	<u>Total</u>	<u>Water</u>	<u>Sewer</u>
Justin	Flancbaum	Exec Director	32.50	\$ 9,663.06	\$ 4,831.53	\$ 4,831.53
Pamela	Adams	Engineering	4.25	566.03	283.02	283.01
Paul V.	Morrill	Engineering	115.50	46,413.56	23,206.78	23,206.78
Adam	Ponsi	Engineering	58.50	13,064.24	6,532.12	6,532.12
			178.25	60,043.83	30,021.92	30,021.91
Rosa	Estronza	Administration	9.00	1,326.41	663.20	663.21
Robyn	Gaynor	Administration	45.50	7,419.56	3,709.78	3,709.78
Nancy	Lapa	Administration	3.25	541.48	270.74	270.74
Rochelle	Miller	Administration	26.00	3,300.32	1,650.16	1,650.16
Jacqueline A.	Neff	Administration	75.75	6,669.53	3,334.76	3,334.77
Daniel	Rappoccio	Administration	22.25	4,889.33	2,444.67	2,444.66
Carole S.	Scrocca	Administration	56.25	6,469.28	3,234.64	3,234.64
Ellen	Stensgaard	Administration	184.75	29,299.99	14,649.99	14,650.00
Nancy	Stansbury	Administration	20.75	2,454.91	1,227.45	1,227.46
			443.50	62,370.81	31,185.39	31,185.42
Mohamed	Bassyouni	Operations	23.25	4,337.21	3,036.04	1,301.17
Danny	Briody	Operations	24.75	3,564.15	2,494.91	1,069.24
Gregory M.	Briody	Operations	22.75	3,066.64	2,146.65	919.99
Freddy	Diaz	Operations	72.75	14,674.16	10,271.91	4,402.25
Robert	Farina	Operations	66.50	16,772.95	11,741.06	5,031.89
Efrain	Gonzalez	Operations	63.25	7,009.72	4,906.80	2,102.92
John K.	McGregor	Operations	70.25	16,985.36	11,889.75	5,095.61
Leon	McBride	Operations	24.50	3,937.83	2,756.50	1,181.33
Jerry	O'Malley	Operations	20.00	1,488.81	1,042.17	446.64
Harry	Robbins Jr.	Operations	29.25	6,509.10	4,556.37	1,952.73
Daniel E.	Terry	Operations	53.00	15,758.08	11,030.66	4,727.42
Ryan	Wagner	Operations	86.50	9,743.75	6,820.62	2,923.13
			556.75	103,847.76	72,693.44	31,154.32
			1,211.00	\$235,925.46	\$138,732.28	\$97,193.18

## LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

October 31, 2017

Amount to be  
Received by/  
Paid from  
Authority

[illegible]

## **RESOLUTION 16-104**

### **2016 – 2017 WATER/SEWER BUDGET EXTENSION**

**WHEREAS**, in accordance with N.J.A.C. 5:35-2.5 the annual water/sewer budget for the fiscal year 2016 – 2017 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2016; and

**WHEREAS**, despite the exercise of good diligence, management and the Authority Auditor, Mohel Elliott Bauer & Gass, requires an additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

**NOW, THEREFORE BE IT RESOLVED**, by the Lakewood Township Municipal Utilities Authority on this 7th day of September 2016 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2016 – 2017 for an additional period of 120 days.



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**Justin Flancbaum**  
**Executive Director, LTMUA**

I hereby certify this 7th day of September, 2016 that the above is a true copy of resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 7th day of September, 2016.



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**Nechama Lapa**  
**Secretary, LTMUA**