



**Board of Commissioners**  
*Senator Robert Singer, Chairman*  
*Mayor Raymond Coles, Vice Chairman*  
*Craig Theibault, Treasurer*  
*Anne Fish, Assistant Secretary*  
*P. G. Waxman, Commissioner*  
*Samuel Flanbaum, Alt. Commissioner*  
*Meir Lichtenstein, Alt. Commissioner*

## THE LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### Water Rate Hearing Minutes

January 8, 2019

- I. The Vice Chairman opened the hearing at 10:04 A.M. in the conference room of the Lakewood Township Municipal Utilities Authority, 390 New Hampshire Avenue, Lakewood, New Jersey.
- II. **Salute to the Flag**
- III. **Roll Call of Commissioners**  
On the roll call the following Commissioners were present: Mr. S. Flanbaum, Mr. Theibault, Mayor Coles and Mrs. Fish. Mr. S. Flanbaum was seated as an alternate. The following professionals were present: Mr. Adam Pfeffer, Esq. and Mr. Gerwin Bauer, Jr. Auditor. Mr. Justin Flanbaum, Executive Director, Mr. Daniel Rappoccio, CFO, Mr. Colin Farrell, CEng MIEI, Director of Engineering, Mr. Adam Ponsi, P. E., Mr. Robert Farina, Director of Operations and Mrs. Nechama Lapa, Secretary.
- IV. It was announced that in accordance with Chapter 231, Public Law, adequate notice of this hearing was given and that a notice of this scheduled meeting was filed with the Township Clerk and posted in the Municipal Building in a place accessible to the public and by means of public notices in the Asbury Park Press on December 1, 2018 and the Tri Town News on December 5, 2018.
- V. **The Vice Chairman Opened the Hearing to the Public.**  
No response from the public.
- VI. **The Vice Chairman Closed the Hearing to the Public**
- VII. **Water Rate Hearing**  
The Vice Chairman asked Mr. Pfeffer to conduct the hearing. Mr. Pfeffer swore in Mr. Gerwin Bauer as the expert witness. Mr. Pfeffer asked Mr. Bauer if he prepared and reviewed the proposed Water Rate Schedule. Mr. Bauer responded he did. Mr. Pfeffer asked his expert opinion if the proposed increase is required for the operation of the Authority. Mr. Bauer said yes, it is required. Mr. Pfeffer asked if the rate schedule meets the 110 percent debt service requirement. Mr. Bauer said yes, it does. Mr. Pfeffer asked if the rate schedule is in accordance with State regulations and generally accepted accounting practices. Mr. Bauer said yes, it is.

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Senator Singer arrived at 10:05 A.M. Mayor Coles handed the gavel to Senator Singer.

Mrs. Lapa read **Resolution #19-01 Adoption of Water Rates for 2019**. A **motion was** made by Mr. S. Flancbaum and seconded by Mrs. Fish. On a **roll call**, Mr. S. Flancbaum, Mr. Theibault, Mayor Coles and Mrs. Fish **voted, "Yes"**. Senator Singer abstained. **Adopted**.

#### **VIII. ADJOURNMENT**

**A motion** was made by Mr. Theibault, seconded by Mayor Coles to adjourn meeting. On a **voice vote**, all members present voted, "**Aye**". The meeting was adjourned at 10:06 A.M.

Respectfully submitted,

Nechama Lapa,  
Secretary, LTMUA