

LOCAL GOVERNMENT SERVICES
2012 JAN -5 A 1:18

2011-2012

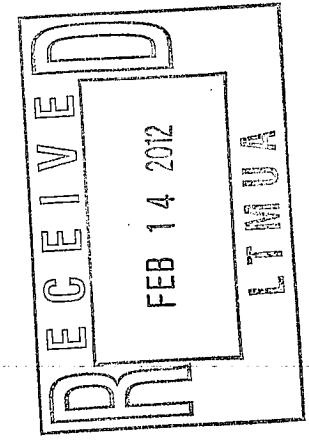


Lakewood Township MUA Sewer Operations Authority Budget

Department Of



Community
Affairs



Division of Local Government Services



2012

SEWER OPERATION

**LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

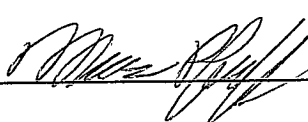
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 2/8/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 02/24/2012

PREPARER'S CERTIFICATION

SEWER OPERATION

of the

2012

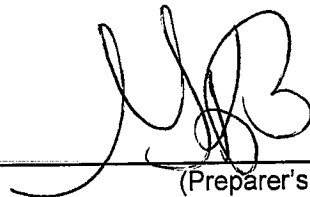
LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budget amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's Signature)

Gerwin K. Bauer, Jr., CPA
PO Box 261
Lakewood, New Jersey 08701
(732) 363-6500
FAX (732) 363-0675

APPROVAL CERTIFICATION SEWER OPERATION

of the

2012

LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of January, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

RESOLUTION NO. 12 - 04

2012

SEWER OPERATION

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2011, and ending October 31, 2012, has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of January 3, 2012 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,867,412, Total Appropriations, including any Accumulated Deficit if any, of \$3,828,707 and total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,838,089 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$2,423,089; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on January 3, 2012, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2011, and ending October 31, 2012, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 7, 2012.

Justin Flancbaum, Executive Director

(date)

1/3/12

Governing Body
Member:

Recorded Vote
Nay

Abstain

Absent

Senator Robert W. Singer
P.G. Waxman
Raymond Coles
Mike Sernotti
Anne Fish
Samuel Flancbaum
Craig Theibault

Aye

✓
✓
✓
✓
✓
✓

✓

(ALT)

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**AUTHORITY BUDGET****FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012****BUDGET MESSAGE**

- 1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

The Lakewood Township Utilities Authority – Sewer Operation Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purposes/component unit financial statements. Explain significant increases or decreases, if any.**

The Authority anticipates to raise rates by approximately 8.00% in user fees. No other increase is anticipated for 2011/2012.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget.

- 4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.**

The Authority does not expect to utilize unreserved retained earnings in the proposed annual budget.

- 5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.**

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

2012

AUTHORITY BUDGET

SEWER
(OPERATION)

LAKESWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,770,212 *	\$3,637,943 *
CONNECTION FEES	* A-2 *	\$28,375 *	\$28,375 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$44,825 *	\$44,825 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$3,843,412 *</u>	<u>\$3,711,143 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$24,000 *	\$28,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$24,000 *</u>	<u>\$28,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$3,867,412 *</u>	<u>\$3,739,143 *</u>

2012

AUTHORITY BUDGET

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$318,812	\$323,250
FRINGE BENEFITS	* * *	\$228,856	\$229,225
OTHER EXPENSES	* * *	\$238,800	\$237,800
TOTAL ADMINISTRATION	* E-1 *	\$786,468	\$790,275

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$261,069	\$249,525
FRINGE BENEFITS	* * *	\$172,064	\$170,932
OTHER EXPENSES	* * *	\$2,554,575	\$2,459,725
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$2,987,708	\$2,880,182
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$30,671	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,804,847	\$3,670,457

2012

AUTHORITY BUDGET

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.			-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$23,860	*	\$19,200	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$23,860	*	\$19,200	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$3,828,707	*	\$3,689,657	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$3,828,707	*	\$3,689,657	*

ADOPTION CERTIFICATION SEWER OPERATION

of the

2012

LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of February, 2012.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

RESOLUTION NO. 12 - 25
2012

SEWER OPERATION

LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2011 and ending October 31, 2012, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of February 7, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,867,412, Total Appropriations, including any Accumulated Deficit, if any, of \$3,828,707 and Total Unreserved Retained Earnings utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,838,089 and Total Unreserved Retained Earnings planned to be utilized of \$2,423,089; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on February 7, 2012, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2011 and ending October 31, 2012, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

 Justin Flancbaum, Executive Director

2/7/12

 (date)

Governing Body Member
 Senator Robert W. Singer
 P.G. Waxman
 Raymond Coles
 Mike Sernotti
 Anne Fish
 Samuel Flancbaum N/A
 Craig Theibault ✓

	Aye	Recorded Vote		
		Nay	Abstain	Absent
Senator Robert W. Singer	✓	_____	_____	_____
P.G. Waxman	✓	_____	_____	_____
Raymond Coles	✓	_____	_____	_____
Mike Sernotti	✓	_____	_____	_____
Anne Fish	✓	_____	_____	_____
Samuel Flancbaum	N/A	_____	_____	_____
Craig Theibault	✓	_____	_____	_____

SEWER OPERATION

2011-2012

**LAKESWOOD TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

CERTIFICATION

SEWER OPERATION

of the

2012

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 3rd day of January, 2012.

OR

()

It is further certified that the governing body of the Lakewood Township Municipal Utilities Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons(s):



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

**LAKESWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY CAPITAL BUDGET**

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

- 1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?**

Consultation with various governmental entities have taken place or will take place prior to start of the various projects.

- 2. Has each capital projects/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?**

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

- 3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?**

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

- 4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.**

The Authority anticipates to raise rates by approximately 8.00% in user fees. No other increase is anticipated for 2011/2012.

- 5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.**

None

- 6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?**

None

2012

AUTHORITY CAPITAL BUDGET

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$37,500	\$37,500			
B	\$10,000	\$10,000			
C	\$20,000	\$20,000			
D	\$100,000	\$100,000			
E	\$1,700,000			\$1,700,000	
F	\$38,089	\$38,089			
G	\$10,000	\$10,000			
H	\$5,000	\$5,000			
I					
J	\$500,000	\$500,000			
K	\$800,000	\$400,000			\$400,000
L	\$800,000	\$800,000			
M	\$450,000	\$135,000			\$315,000
N					
O	\$17,500	\$17,500			
P	\$350,000	\$350,000			
TOTAL	\$4,838,089	\$2,423,089		\$1,700,000	\$715,000

2012

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)

LAKESWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
A						
B						
C						
D	\$200,000	\$100,000	\$100,000			
E						
F	\$38,089	\$38,089				
G						
H						
I	\$150,000			\$75,000	\$75,000	
J	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
K						
L						
M	\$400,000	\$400,000				
N	\$125,000	\$125,000				
O						
P						
TOTAL	\$1,913,089	\$863,089	\$300,000	\$275,000	\$275,000	\$200,000

2012

AUTHORITY CAPITAL PROGRAM

SEWER

(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D	\$200,000	\$200,000			
E					
F	\$38,089	\$38,089			
G					
H					
I	\$150,000	\$150,000			
J	\$1,000,000	\$1,000,000			
K					
L					
M	\$400,000	\$115,000			\$285,000
N	\$125,000				\$125,000
O					
P					
TOTAL	\$1,913,089	\$1,503,089			\$410,000

2012 **SEWER OPERATION**
AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
LAKESIDE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR PERIOD NOVEMBER 1, 2011 TO OCTOBER 31, 2012
 Narrative for Capital Program

A) Purchase Distribution Vehicle (75,000)	The purchase of vehicles.
B) Office Furnishings (20,000)	Purchase of office furnishing.
C) Office Landscaping (40,000)	Design and landscaping costs associated with office landscaping and sign.
D) GIS System (600,000)	Costs associated with the gathering and input of data and the purchase of software and consulting services.
E) Meter Replacement Program, installation of (3,400,000)	Costs associated with the purchase and installation of Radio meter reading equipment and the replacement of meters in the systems.
F) Construction of Water and Sewer in Vermont Avenue (140,908)	Construction of Water and Sewer in Vermont Avenue for the Kara homes 16 lost subdivision.
G) System Wide Security Upgrades (60,000)	Improved security for lift stations.
H) Purchase Sewage Flow Monitoring Equipment (5,000)	The purchase of sewage flow monitoring equipment.
I) Development of Master Plan (150,000)	Engineering costs associated with development of a Master Plan to include Modeling.
J) Replacement and Renovation of Sanitary Sewer Sections (1,500,000)	Design and construction costs associated with the replacement and renovation of existing sanitary sewer sections as required.
K) Sanitary Sewer expansion along Ridge Avenue & County Line Road (800,000)	Construction costs associated with sanitary sewer expansion along Ridge Avenue and County Line Road to eliminate the pump station on County Line Road.

2012 **SEWER OPERATION**
AUTHORITY CAPITAL BUDGET
AND CAPITAL IMPROVEMENT PLAN
LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR PERIOD NOVEMBER 1, 2011 TO OCTOBER 31, 2012

Narrative for Capital Program

(Continued)

- | | |
|--|--|
| L) Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake pump station (800,000) | Construction costs associated with sanitary sewer construction along Route 88 to eliminate the Woodlake pump station. |
| M) Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station (850,000) | Engineering and construction costs associated with sanitary sewer replacement in the area adjacent to the Woodlake pump station. |
| N) Upgrade of the Woodlake Pump Station (125,000) | Upgrade of the Woodlake Pump Station due to increased flow from proposed development. |
| O) Emergency Notification System (35,000) | Costs associated with the purchase and installation of Emergency Notification System. |
| P) Leisure Village East Pump Station Improvements (350,000) | Engineering and construction costs associated with upgrading the Leisure Village East Pump Station |

SEWER OPERATION

2011-2012

**LAKESWOOD TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	8492	\$2,983,956	8492	\$2,879,271
BUSINESS/COMMERCIAL	*	172	\$299,366	172	\$288,863
INDUSTRIAL	*	315	\$486,890	315	\$469,809
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL SERVICE CHARGES	* A-1 *		\$3,770,212		\$3,637,943

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	25	\$28,375	25	\$28,375
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2 *		\$28,375		\$28,375

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
REVIEW & INSPECTION	*	*	\$37,500	*	\$37,500
SEARCHES	*	*	\$1,250	*	\$1,250
METERS	*	*	\$2,500	*	\$2,500
SUNDRY	*	*	\$3,575	*	\$3,575
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$44,825	*	\$44,825
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

SEWER

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LAKESWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2012

SEWER

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$24,000 *	\$28,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$24,000 *	\$28,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
 ---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

LAKWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$30,671	*
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$30,671	*

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$23,860	\$19,200
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	\$23,860	\$19,200

2012

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKESWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 NJEIT TRUST LOAN	*	\$14,200 *	\$15,000 *	\$15,800 *	\$16,600 *	\$17,400 *
2008 NJEIT FUND LOAN	*	\$16,471 *	\$16,515 *	\$16,540 *	\$16,545 *	\$16,540 *
2012 NJEIT TRUST LOAN (METEF)	*	*	\$17,500 *	\$20,000 *	\$20,000 *	\$20,000 *
2012 NJEIT FUND LOAN (METER)	*	*	\$44,674 *	\$67,010 *	\$67,010 *	\$67,010 *
TOTAL PAYMENTS P-2	*	\$30,671 *	\$93,689 *	\$119,350 *	\$120,155 *	\$120,950 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	\$30,671 *	\$93,689 *	\$119,350 *	\$120,155 *	\$120,950 *

2012

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2011 TO October 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 NJEIT TRUST LOAN	* \$19,200	* \$18,845	* \$18,115	* \$17,345	* \$16,535	* \$15,685
2012 NJEIT TRUST LOAN (METERS)	* *	* \$5,015	* \$15,302	* \$15,099	* \$14,819	* \$14,475
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$19,200	* \$23,860	* \$33,417	* \$32,444	* \$31,354	* \$30,160
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$19,200	* \$23,860	* \$33,417	* \$32,444	* \$31,354	* \$30,160

RESOLUTION #11-78

2011-2012 Sewer Budget Extension

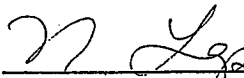
WHEREAS, in accordance with N.J.A.C. 5:35-2.5, the annual sewer budget for the fiscal year 2011-2012 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2011 and;

WHEREAS, despite the exercise of good diligence, the Authority Auditor, Mohel Elliott Bauer and Gass, requires an additional period of time because of the unavailability of certain contractual matters, anticipated bonding for system metering project and estimates on capital appropriations;

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Authority on the 6th day of September, 2011 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2011-2012 for a period of (120) days.

Justin Flanbaum
Executive Director, LTMUA

I hereby certify this 6th day of September 2011 that the above is a true copy of the resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 6th day of September 2011.



Secretary, LTMUA

Seal

Resolution #12-02 SEWER RATES - Effective: February 1, 2012

Resolution #11-33, 11-72 & 11-76 SEWER CONNECTION - Effective: March 1, 2011 and August 2, 2011

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER & CONNECTION RATE SCHEDULE

Section 1 – Residential Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.

Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).

A. Fixed Service Charge

\$ 78.20 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of \$ 312.80.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of \$4.50 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

C. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 2 – Commercial Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

A. Fixed Service Charge

\$ 78.20 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 312.80.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$ 4.50 per 1,000 gallons.

Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

C. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 3 – Industrial Rate Schedule

APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

CHARACTER OF SERVICE:

Continuous

RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

A. Fixed Service Charge

\$ 78.20 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 312.80.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.50 per 1,000 gallons.

C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.50 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

D. Late Charges

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

2) A (10) day grace period will be provided prior to the interest charge being assessed. If not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

Section 4 – Connection Fees and Charges

CONNECTION FEES AND CHARGES:

Initial Service Charges or Initial Connection fees for the right to connect directly or indirectly to the Authority's sewer system shall include such charges and become an integral part to the Authority's Rate Schedule. These charges are a distinct and separate charge from all other Rates and Service Charges as described under Rate Schedules 1,2, and 3, and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

- A. Single Family Residential Dwelling – Each single family residential dwelling and shall be considered as one (1) equivalent dwelling unit
- B. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one (1) equivalent dwelling unit
- C. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) equivalent dwelling unit
- D. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's) An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 159 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily flow from the facility by 159 gallons per day.

FEE SCHEDULE:

- A. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$1,156.00 per unit.
- B. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$578.00 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$578.00 per each additional unit.
- C. Commercial, Industrial and all other - \$1,156 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$1,156.00 per EDU for the increased flow from the expansion.
- D. Qualified non-profit organization - \$578.00 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
SEWER RATE SCHEDULE

INSPECTION CHARGES:

For the inspection of any completed connection to a sewer main, prior to backfill and following payment of all required fees, shall be at the rate of \$40.00 per hour for the time required, with a minimum for one (1) hour.

TERMS OF PAYMENT:

All Connection Fees and Initial Service Charges shall be paid, net cash, at the time of application for connection to the Authority's sewer system.