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2016

Lakewood Township Municipal Utilities Authority

Authority Budget

Lakewoodmua.com





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Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

Lakewood Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Christine M. Zapruli Date:

2016 PREPARER'S CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:									
Name:	GERWIN K. BAUL	ER							
Title:	CPA								
Address:	1339 RIVER AVEN	1339 RIVER AVENUE, PO BOX 261							
	LAKEWOOD, NJ	08701							
Phone Number:	732-363-6500	Fax Number:	732-363-0675						
E-mail address	GKBAUER@MEB	GCPA.COM							

2016 APPROVAL CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of December, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	At .								
Name:	Justin Flancbaum								
Title:	Executive Director	Executive Director							
Address:		390 New Hampshire Avenue Lakewood, NJ 08701							
Phone Number:	732-363-4422	Fax Number:	732-905-0712						
E-mail address	justinf@lakewoodn	nua.com							

INTERNET WEBSITE CERTIFICATION

	Lakewoodmua.com
All authorities shall maintain eitl	her an Internet website or a webpage on the municipality's or county's Internet
website. The purpose of the we	bsite or webpage shall be to provide increased public access to the authority's
operations and activities. N.J.S.A	A. 40A:5A-17.1 requires the following items to be included on the Authority's

website at a r	minimum for public disclosure. Check the boxes below to certify the Authority's compliance with 55A-17.1.
	A description of the Authority's mission and responsibilities
	Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
	The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
	Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
	The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
	Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
	Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
	The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
	A list of attorneys, advisors, consultants <u>and any other person</u> , <u>firm</u> , <u>business</u> , <u>partnership</u> , <u>corporation or other organization</u> which received any remuneration of \$17,500 or more during the preceding fiscal year <u>for any service whatsoever</u> rendered to the Authority.
It is hereby	certified by the below authorized representative of the Authority that the Authority's website of

It is webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Justin Flancbaum

Title of Officer Certifying compliance

Executive Director

Signature

RESOLUTION No. 15-130 2016 AUTHORITY BUDGET

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2015, and ending October 31, 2016 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 1, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,799,183, Total Appropriations, including any Accumulated Deficit if any, of \$9,575,564, and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$10,862,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$10,862,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 1, 2015 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2015, and ending October 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 5, 2016.

Nechama Lapa, Secretary			12/4/ (date)	15	
Governing Body Member:	Aye	Nay	Record Abstain	ed Vote Absent	
Senator Robert W. Singer P.G. Waxman Raymond Coles Mike Sernotti Anne Fish Samuel Flancbaum Craig Theibault	_X				

2016 ADOPTION CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of, January, 2016.

Officer's Signature:									
Name:	Justin Flancbaum								
Title:	Executive Director								
Address:	390 New Hampshire Lakewood, NJ 0870	390 New Hampshire Avenue Lakewood, NJ 08701							
Phone Number:	732-363-4422	Fax Number:	732-905-0712						
E-mail address	justinf@lakewoodm	ua.com							

2016 ADOPTED BUDGET RESOLUTION No. 16-03 LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2015 and ending October 31, 2016, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of January 5, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$9,799,183, Total Appropriations, including any Accumulated Deficit, if any, of \$9,575,564 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$10,862,000 and Total Unrestricted Net Assets planned to be utilized of \$10,862,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on January 5, 2016, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2015 and ending October 31, 2016, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Nechama Lapa, Secretary		//5//6 (date)		_
Governing Body Member	Aye	Nay	Recorde Abstain	ed Vote Absent
Senator Robert W. Singer P.G. Waxman Raymond Coles Mike Sernotti Anne Fish Samuel Flancbaum Craig Theibault	\(\frac{1}{4} \)			

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
November 1, 2015 to October 31, 2016

For the Period

			c					Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			Operation	on Operation	Operation	Operation	Total All	Total All		
	Water	Sewer		- 1	#2	9#	Operations	Operations	All Operations All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 5,376,818	\$ 4,367,365	· \$	· \$	· \$	\$	\$ 9,744,183	\$ 9,108,221	\$ 635,962	7.0%
Total Non-Onerating Revenues	27,500	27,500			,	*	55,000	55,000		%0.0
Total Anticipated Revenues	5,404,318	4,394,865	1	,	E	1	9,799,183	9,163,221	635,962	%6.9
APPROPRIATIONS										
Total Administration	1,179,885	1,061,487		1		E	2,241,372	2,090,226	151,146	7.2%
Total Cost of Providing Services	2,180,647	3,156,091	į	Ĭ.	ř	ì	5,336,738	4,852,264	484,474	10.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,347,805	114,040	2	1	,	(1,461,845	1,431,926	29,919	2.1%
Total Operating Appropriations	4,708,337	4,331,618	,	ľ	1	3	9,039,955	8,374,416	665,539	7.9%
Total Interest Payments on Debt	505,541	30,068	10	8			535,609	92'695	(34,151)	%0'9- #DIV/0!
Total Other Non-Operating Appropriations Total Non-Operating Appropriations	505,541	30,068	10 3	1 1	1		535,609	269,760	(34,151)	%0.9-
Accumulated Deficit	1	3	1	1	10		1.			#DIV/0I
Total Appropriations and Accumulated Deficit	5,213,878	4,361,686		31	,		9,575,564	8,944,176	631,388	7.1%
Less: Total Unrestricted Net Position Utilized	×	ä			,	1	,			#DIV/0!
Net Total Appropriations	5,213,878	4,361,686	t l	1.	3		9,575,564	8,944,176	631,388	7.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 190,440	\$ 33,179	\$	\$	\$	\$	\$ 223,619	\$ 219,045	\$ 4,574	= 2.1%

2016 Revenue Schedule

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period

November 1, 2015

to

October 31, 2016

% Increase

\$ Increase

										\$ Increase (Decrease)	% Increase (Decrease)
								الد ٨	antad Budgat	Proposed vs. Adopted	Proposed vs. Adopted
			Operation	Operation	get n Operation		Total All		Total All	All Operations	
	Water	Sewer	#3	#4	#5	#6	Operations		Operations	All Operations	All Operations
OPERATING REVENUES											
Service Charges							\$ 6,138,555	\$	5,713,944	\$ 424,611	7.4%
Residential	\$ 3,025,566						907,622		880,449	27,173	3.1%
Business/Commercial	501,075	406,547					1,512,737		1,444,713	68,024	4.7%
Industrial	789,942	722,795					209,830		216,867	(7,037)	-3.2%
Intergovernmental	209,830						658,659		667,718	(9,059)	-1.4%
Other	658,659						9,427,403	_	8,923,691	503,712	5.6%
Total Service Charges	5,185,072	4,242,331				*i	9,427,403		0,525,051	333)	
Connection Fees							444 700		122 520	8,250	6.2%
Residential	99,246	42,534					141,780		133,530	8,230	#DIV/0!
Business/Commercial									-		#DIV/0!
Industrial							-		-	-	#DIV/0!
Intergovernmental							1370		-	-	
Other								_		0.350	#DIV/0!
Total Connection Fees	99,246	42,534	8	-			141,780		133,530	8,250	6.2%
Parking Fees											
AND CONTRACTOR OF THE CONTRACT							E E		-		#DIV/0!
Meters							т.		-	2	#DIV/0!
Permits							-			-	#DIV/0!
Fines/Penalties							-		-		#DIV/0!
Other					-	- 0			-	-	#DIV/0!
Total Parking Fees				-							
Other Operating Revenues (List)		=0.000					100,000		25,000	75,000	300.0%
Review & Inspection	50,000	50,000					100,000		2,500	(2,500	
Searches	-						50,000		5,000	45,000	
Meters	27,500	22,500					25,000		18,500	6,500	
Other - sundry	15,000	10,000						10	51,000	124,000	-
Total Other Revenue	92,500	82,500		-	-		175,000	-	9,108,221	635,962	
Total Operating Revenues	5,376,818	4,367,365	5	-	-	•	9,744,183	_	9,100,221	033,302	
NON-OPERATING REVENUES											
Grants & Entitlements (List)											#DIV/0!
Grant #1											#DIV/0!
Grant #2							1.7		-		#DIV/0!
Grant #3							(=				- #DIV/0!
Grant #4								_	-	1 8	
Total Grants & Entitlements	-		-	-	-	5			-		- #DIV/0!
Local Subsidies & Donations (List)											11011/01
Local Subsidy #1							8		-		- #DIV/0!
Local Subsidy #2									-		- #DIV/0!
Local Subsidy #3							*				- #DIV/0!
Local Subsidy #4							-	_	-		- #DIV/0!
Total Local Subsidies & Donations	2		-	-		a			-		- #DIV/0!
Interest on Investments & Deposits											
AND THE CHARLES AND ADDRESS OF THE CONTRACT OF	27,500	27,50	0				55,000		55,000		- 0.09
Investments	27,500	2.,00					-				- #DIV/0!
Security Deposits									-		- #DIV/0!
Penalties											- #DIV/0!
Other Investments	27,500	27,50	0		-	1-1	- 55,000		55,000		- 0.0
Total Interest	27,300	27,30	· ·								
Other Non-Operating Revenues (List)							-				- #DIV/0!
Other Non-Operating #1							-				- #DIV/0!
Other Non-Operating #2											- #DIV/0!
Other Non-Operating #3											- #DIV/0!
Other Non-Operating #4								_		_	- #DIV/0!
Other Non-Operating Revenues	-	2704000	7		-	-			55,000		- 0.0
Total Non-Operating Revenues	27,500	27,50		-	- - \$	- \$	- 55,000 - \$ 9,799,183		\$ 9,163,221		
TOTAL ANTICIPATED REVENUES	\$ 5,404,318	\$ 4,394,86	F C	- \$							

2015 Adopted Revenue Schedule

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

			,	Adopted Budg	get		
			Operation	Operation	Operation	Operation	Total All
	Water	Sewer	#3	#4	#5	#6	Operations
OPERATING REVENUES	_						
Service Charges							
Residential	\$ 2,766,957	\$ 2,946,987					\$ 5,713,944
Business/Commercial	499,782	380,667					880,449
Industrial	756,706	688,007					1,444,713
Intergovernmental	216,867						216,867
Other	667,718						667,718
Total Service Charges	4,908,030	4,015,661	-	-		-	8,923,691
Connection Fees							
Residential	93,471	40,059					133,530
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	93,471	40,059				- 17	133,530
Parking Fees							
Meters							
Permits							
Fines/Penalties							
Other							
Total Parking Fees	-	-					
Other Operating Revenues (List)							
Review & Inspection	12,500	12,500					25,000
Searches	1,250	1,250					2,500
Meters	2,750	2,250					5,000
Other - sundry	11,100	7,400					18,500
Total Other Revenue	27,600	23,400					75.00
Total Operating Revenues	5,029,101	4,079,120					
NON-OPERATING REVENUES	3,023,101	4,075,120					3,200,22
A CONTRACTOR OF THE PARTY OF TH							
Grants & Entitlements (List)							
Grant #1 Grant #2							
Grant #3							
Grant #4							
Total Grants & Entitlements				_	-		
Local Subsidies & Donations (List)							
Local Subsidy #1							
Local Subsidy #2							
Local Subsidy #3							
Local Subsidy #4							
Total Local Subsidies & Donations		-		-	-	-	10
Interest on Investments & Deposits							55.00
Investments	27,500	27,500					55,00
Security Deposits							
Penalties							
Other Investments							
Total Interest	27,500	27,500		-	-	- 2	55,00
Other Non-Operating Revenues (List)							
Other Non-Operating #1							
Other Non-Operating #2							
Other Non-Operating #3							
Other Non-Operating #4							
Other Non-Operating Revenues	-	-		-	(#)	1-7	-
Total Non-Operating Revenues	27,500	27,500		-	5	(T) 2	- 55,00

2016 Appropriations Schedule

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period

November 1, 2015

October 31, 2016

\$ Increase

(Decrease)

% Increase

(Decrease)

			Pro	posed Budget				Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS	water	Sewer								
Administration - Personnel							\$ 888,737	\$ 832,361	\$ 56,376	6.8%
Salary & Wages	\$ 444,368 \$	444,369					C. M. C.	689,865	76,770	11.1%
Fringe Benefits	383,317	383,318					766,635 1,655,372	1,522,226	133,146	_
Total Administration - Personnel	827,685	827,687	-	-	-		1,655,372	1,522,220	155,140	-
Administration - Other (List)							=05.000	568,000	18,000	3.2%
See attached schedule F-4a	352,200	233,800					586,000	568,000	18,000	#DIV/0!
Other Admin Expense #2							-	-		
Other Admin Expense #3							100	-		#DIV/0!
Other Admin Expense #4							-	-		#DIV/0!
Miscellaneous Administration*									18,000	_
Total Administration - Other	352,200	233,800			- 10-	(C	586,000	568,000		
Total Administration	1,179,885	1,061,487			Į.		2,241,372	2,090,226	151,146	1.2%
Cost of Providing Services - Personnel									200.05	28.3%
Salary & Wages	660,202	282,943					943,145	735,094	208,051	
Fringe Benefits	478,945	205,261					684,206	533,542	The second secon	_
Total COPS - Personnel	1,139,147	488,204					1,627,351	1,268,636	358,715	28.3%
Cost of Providing Services - Other (List)	=,===,=								ne de como	
See attached schedule F-4a	1,041,500	2,667,887					3,709,387	3,583,628	125,759	
Other COPS Expense #2	2,0 .2,000									- #DIV/0!
the state of the s										- #DIV/0!
Other COPS Expense #3										- #DIV/0!
Other COPS Expense #4							2#2			- #DIV/0!
Miscellaneous COPS*	1.041,500	2,667,887		-		-	3,709,387	3,583,628	125,75	
Total COPS - Other	2,180,647	3,156,091		-	9)	- 6	5,336,738	4,852,264	484,47	10.09
Total Cost of Providing Services		3,130,031								
Total Principal Payments on Debt Service in Lieu	1,347,805	114.040		-		-	1,461,845	1,431,926	_	
of Depreciation	4.708.337	4,331,618		-	-	-	9,039,955	8,374,416	665,53	7.99
Total Operating Appropriations	4,708,337	4,551,010								
NON-OPERATING APPROPRIATIONS	505,541	30,068				_	- 535,609	569,760	(34,15	1) -6.09
Total Interest Payments on Debt	303,341	30,000								- #DIV/0!
Operations & Maintenance Reserve							-		-	- #DIV/0!
Renewal & Replacement Reserve							2		-	- #DIV/0!
Municipality/County Appropriation							2		-	- #DIV/0!
Other Reserves	FOE 541	30,068				-	- 535,609	569,76	(34,15	1) -6.0
Total Non-Operating Appropriations	505,541	4,361,686				_	- 9,575,564	8,944,17		8 7.1
TOTAL APPROPRIATIONS	5,213,878	4,301,000					_		-	- #DIV/0!
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED	E 242 070	4,361,686					- 9,575,564	8,944,17	6 631,38	7.1
DEFICIT	5,213,878	4,301,086					-,=,50			
UNRESTRICTED NET POSITION UTILIZED										- #DIV/0!
Municipality/County Appropriation									5	- #DIV/0!
Other					-				-	- #DIV/0!
Total Unrestricted Net Position Utilized	-					- Ś	- \$ 9,575,564	\$ 8,944,17	6 \$ 631,38	
TOTAL NET APPROPRIATIONS	\$ 5,213,878	\$ 4,361,686	\$	- \$	- \$	- \$	- \$ 9,575,364	= 3 0,344,17	9 031,30	

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 235,416.85 \$ 216,580.89 \$ - \$ - \$ - \$ - \$ 451,997.74

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET ADDITIONAL APPROPRIATIONS SCHEDULE

ADMINISTRATION EXPENSES OFFICE COSTS/SUPPLIES POSTAGE/ADVERTISING 20,500 20,500	25,000 41,000 10,000 40,000
OFFICE COSTS/SOFFILES	41,000 10,000
DOCTACE /A DIVEDTICINIC	10,000
POSTAGE/ADVERTISING 20,500 20,500 5,000	
36 000 4 000	
20 000 20 000	50,000
11130RAINEL 27 500 37 500	75,000
12 F00 7 F00	50,000
43 F00 43 F00	85,000
ACCOUNTING	45,000
TROSTEL	20,000
DUES, PUBLICATIONS AND SEMINARS 10,000 10,000 REPAIRS AND MAINTENANCE 30,000 30,000	60,000
TELEPHONE 12,500 12,500	25,000
COMPUTER COSTS 25,000 25,000	50,000
SUNDRY 5,000 5,000	10,000
SUNDAT	
352,200 233,800	586,000
COST OF PROVIDING SERVICES OCEAN COUNTY LITH TIES AUTHORITY - 2,429,387	2,429,387
OCEAN COUNT OFFICE ACTION	360,000
PURCHASED WATER 360,000 - POWER - ELECTRIC & GAS 260,000 65,000	325,000
CHEMICALS - SUPPLIES 178,500 31,500	210,000
LABORATORY TESTS 30,000	30,000
REPAIRS AND MAINTENANCE 138,000 92,000	230,000
VEHICLES COSTS 33,000 22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS 9,000 6,000	15,000
METER COSTS 30,000 20,000	50,000
OTHER 3,000 2,000	5,000
1,041,500 2,667,887	3,709,387

2015 Adopted Appropriations Schedule

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

_				Operation	Operation	Operation	Total All
	Water	Sewer	Operation #3	#4	#5	#6	Operations
OPERATING APPROPRIATIONS	Water	Jene.					
Administration - Personnel							
	\$ 416,180 \$	416,181					\$ 832,361
Salary & Wages	344,933	344,932					689,865
Fringe Benefits Total Administration - Personnel	761,113	761,113		-	-	-	1,522,226
	701,113	, 01,110					
Administration - Other (List)	359,630	208,370					568,000
See attached schedule F-5a	333,030						-
Other Admin Expense #2							14
Other Admin Expense #3							
Other Admin Expense #4							_
Miscellaneous Administration*	250 620	208,370				-	568,000
Total Administration - Other	359,630					_	2,090,226
Total Administration	1,120,743	969,483					_,
Cost of Providing Services - Personnel		222 520					735,094
Salary & Wages	514,565	220,529					533,542
Fringe Benefits	346,802	186,740					1,268,636
Total COPS - Personnel	861,367	407,269) .	21 18	-		1,208,030
Cost of Providing Services - Other (List)		Vice Control of the Control	201				3,583,628
See attached schedule F-5a	1,013,500	2,570,128	3				3,363,026
Other COPS Expense #2							
Other COPS Expense #3							
Other COPS Expense #4							
Miscellaneous COPS*							2 502 629
Total COPS - Other	1,013,500	2,570,12	8	-	-		0,000,00
Total Cost of Providing Services	1,874,867	2,977,39	7	-	-		4,852,264
Total Principal Payments on Debt Service in Lieu							
of Depreciation	1,318,671	113,25	5		_		1,431,92
Total Operating Appropriations	4,314,281	4,060,13	5	-			8,374,41
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	538,166	31,59	4	-	-	-	569,76
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	538,166	31,59	4	-	=	2 .	- 569,76
TOTAL APPROPRIATIONS	4,852,447	4,091,72		-	-	-	- 8,944,17
ACCUMULATED DEFICIT	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
TOTAL APPROPRIATIONS & ACCUMULATED							
	4,852,447	4,091,72	9	_	i=3	-	- 8,944,17
DEFICIT	4,032,447	7,001,72					
UNRESTRICTED NET POSITION UTILIZED					-	_	-
Municipality/County Appropriation							
Other						-	-
Total Unrestricted Net Position Utilized	ć 4050 447	ć 4001.7°	- c	- \$	- \$	- \$	- \$ 8,944,17
TOTAL NET APPROPRIATIONS	\$ 4,852,447	\$ 4,091,72	Ç 5	- \$	Y	7	Ç 0,544,17

^{*} Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 215,714.05 \$ 203,006.75 \$ - \$ - \$ - \$ 418,720.80

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES OFFICE COSTS/SUPPLIES POSTAGE/ADVERTISING LICENSES AND TAXES INSURANCE LEGAL ENGINEERING ACCOUNTING TRUSTEE DUES, PUBLICATIONS AND SEMINARS REPAIRS AND MAINTENANCE TELEPHONE COMPUTER COSTS SUNDRY	19,500 20,500 31,500 24,000 12,500 80,750 42,500 50,880 12,500 15,000 12,500 27,500 10,000	19,500 20,500 3,500 16,000 12,500 14,250 42,500 2,120 12,500 15,000 12,500 27,500 10,000	39,000 41,000 35,000 40,000 25,000 95,000 85,000 25,000 30,000 25,000 55,000 20,000
	359,630	208,370	568,000
COST OF PROVIDING SERVICES OCEAN COUNTY UTILITIES AUTHORITY PURCHASED WATER POWER - ELECTRIC & GAS CHEMICALS - SUPPLIES LABORATORY TESTS REPAIRS AND MAINTENANCE VEHICLES COSTS TOOLS, SMALL EQUIPMENT & UNIFORMS METER COSTS OTHER	360,000 280,000 178,500 30,000 114,000 33,000 12,000 3,000 3,000	2,358,628 70,000 31,500 - 76,000 22,000 8,000 2,000 2,000	55,000 20,000 5,000 5,000

5 Year Debt Service Schedule - Principal

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Water \$ 190 2002 NJETT FLUST LOAN \$ 161 2002 NJETT FUND LOAN \$ 388 2008 NJETT FLUST LOAN \$ 398 2008 NJETT FLUST LOAN \$ 397 2012 NJETT FLUST LOAN (SUPPLENTAL) \$ 40 2012 NJETT FLUST LOAN (METER) \$ 51 2012 NJETT FLUST LOAN (METER) \$ 65 Sewer 1,318 2008 NJETT TRUST LOAN 16 2008 NJETT FLUST LOAN 16 20012 NJETT FLUST LOAN 16 2012 NJETT FLUST LOAN 16	3,000 3,400 3,400 3,400 5,000 6,600 6,600 5,110 5,110 5,110	\$ 200,000 \$ 162,191 \$ 417,600 \$ 396,720 40,000 \$ 51,184 115,000 65,110 17,400 15,000 65,110 17,400 15,000 65,110	\$ 210,000 \$ \$ 162,191 \$ \$ 436,800 \$ \$ 396,852 \$ \$ 40,000 \$ \$ 51,184 \$ \$ 51,184 \$ 15,000 65,110 18,200 16,495 15,000 65,110 15,000 16,495 15,000 16,495 15,000 65,110 16,495 15,000 65,110 14,805	220,000 \$ 161,902 \$ 460,800 \$ 396,957 \$ 45,000 \$ 51,184 \$ 17,500 65,110 19,200 17,500 65,110 118,350	235,000 \$ 164,210 \$ 484,800 \$ 397,430 \$ 45,000 \$ 51,184 \$ 17,500 65,110 1,460,234 20,200 16,560 17,500 65,110	245,000 \$ 163,201 \$ 508,800 \$ 396,714 \$ 50,000 \$ 51,184 \$ 17,500 65,110 1,497,509 16,530 17,500 65,110 120,340	255,000 161,903 537,600 397,116 50,000 51,184 20,000 65,110 12,537,913 16,547 20,000 65,110	\$ 270,000 \$ \$ 163,201 \$ \$ 4,613,817 \$ \$ 2,777,013 \$ \$ 560,000 \$ \$ 242,500 \$ 651,102 \$ 115,709 \$ 242,500 \$ 651,102 \$ 242,500 \$	1,635,000 1,138,799 7,460,217 5,158,802 930,000 818,942 345,000 1,041,762 214,911 335,000 1,041,762
22 NJEIT TRUST LOAN 22 NJEIT FRUND LOAN 38 NJEIT FRUND LOAN 39 NJEIT FRUND LOAN 39 NJEIT FRUND LOAN 30 NJEIT FRUND LOAN (SUPPLENTAL) 312 NJEIT FRUND LOAN (METER) 312 NJEIT FRUST LOAN (METER) 314 NJEIT FRUST LOAN 35 NJEIT TRUST LOAN 36 NJEIT TRUST LOAN 36 NJEIT FRUST LOAN 37 NJEIT FRUND LOAN (METER) 31 NJEIT FRUST LOAN 38 NJEIT FRUST LOAN 39 NJEIT FRUST LOAN 31 NJEIT FRUST LOAN 31 NJEIT FRUST LOAN 31 NJEIT FRUST LOAN 31 NJEIT FRUST LOAN 32 NJEIT FRUST LOAN 33 NJEIT FRUST LOAN 34 NJEIT FRUST LOAN 35 NJEIT FRUST LOAN 36 NJEIT FRUST LOAN 37 NJEIT FRUST LOAN 38 NJEIT FRUST LOAN 38 NJEIT FRUST LOAN 49 NJEIT FRUST LOAN 40 NJEIT FRUST LOAN 41 NJEIT FRUST LOAN 42 NJEIT FRUST LOAN 43 NJEIT FRUST LOAN 44 NJEIT FRUST LOAN 45 NJEIT FRUST LOAN 46 NJEIT FRUST LOAN 47 NJEIT FRUST LOAN 48 NJE		1,13	210,000 162,191 436,800 396,852 40,000 51,184 15,000 65,110 16,495 15,000 65,110 14,805			245,000 163,201 508,800 396,714 50,000 51,184 17,500 65,110 1,497,509 16,530 17,500 16,530 17,500 16,530 17,500	255,000 161,903 537,600 397,116 50,000 51,184 20,000 65,110 1,537,913 16,547 20,000 65,110 12,400 16,547	270,000 163,201 4,613,817 2,777,013 66000 511,838 242,500 651,102 192,242 115,709 242,500 651,102 115,709 242,500 651,102	1,138,799 1,138,799 7,460,217 5,158,900 818,942 345,000 1,041,762 310,842 310,842 214,911 345,000 1,912,1515
(WETER) (METER) (METER) (METER) (METER) (METER)		1,13	162,191 436,800 396,852 40,000 51,184 15,000 65,110 18,200 16,495 15,000 16,495 15,000 16,495 114,805			163,201 508,800 396,714 50,000 51,184 17,500 65,110 1,497,509 16,530 17,500 65,110	161,903 537,600 397,116 50,000 51,184 20,000 65,110 1,537,913 1,537,913 16,547 20,000 65,110	163,201 4,613,817 2,777,013 660,000 511,838 242,500 651,102 192,242 115,709 242,500 651,102 115,709 242,500 651,102	1,138,/99 7,460,217 5,158,802 930,000 818,504 345,000 1,041,762 310,842 310,842 345,100 1,911,762 1,911,762
(WETER) (METER) (METER) (METER) (METER) (METER)		1,3	436,800 396,852 40,000 51,184 15,000 65,110 18,200 16,495 15,000 65,110 14,805		The part of the pa	508,800 396,714 50,000 51,184 17,500 65,110 1,497,509 16,530 11,500 65,110 120,340	537,600 397,116 50,000 51,184 20,000 65,110 1,537,913 16,547 20,000 65,110 124,057	4,613,817 2,777,013 660,000 511,838 242,500 651,102 9,889,471 192,242 115,709 242,500 651,102 1,201,553	7,460,217 5,128,802 930,000 818,942 345,000 1,041,762 18,528,522 310,842 214,911 345,000 1,041,762 11,041,762
(METER) (METER) (METER) (METER) (METER) (METER)		1,3	396.852 40,000 51,184 15,000 65,110 18,200 16,495 15,000 65,110 65,110		The same of the sa	396,714 50,000 51,184 17,500 65,110 1,497,509 16,530 17,500 16,530 17,500 65,110	397,116 50,000 51,184 20,000 65,110 1,537,913 16,547 20,000 65,110	2,777,013 660,000 511,838 242,500 651,102 9,889,471 192,242 115,709 242,500 651,102 1,201,553	5,158,802 930,000 818,942 345,000 1,041,762 18,528,522 310,842 214,911 345,000 1,041,762 1,041,762
SUPPLENTAL) \$ 5 SUPPLENTAL) \$ (METER) (METER) (METER) (METER)		1,3	1,377,137 1,377,137 1,6,495 15,000 16,495 15,000 15,000 14,805	AND THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I		50,000 51,184 17,500 65,110 1,497,509 21,200 16,530 17,500 65,110	50,000 51,184 20,000 65,110 1,537,913 22,400 16,547 20,000 65,110	660,000 511,838 242,500 651,102 9,889,471 115,709 242,500 651,102 1,201,553	930,000 818,942 345,000 1,041,762 18,528,522 310,842 214,911 345,000 1,041,762 1,912,515
(METER) (METER) (METER) (METER) (METER) (METER)		1,3	15,000 51,184 15,000 65,110 18,200 16,495 15,000 65,110 65,110			51,184 17,500 65,110 1,497,509 21,200 16,530 17,500 65,110 17,500	51,184 20,000 65,110 1,537,913 22,400 16,547 20,000 65,110	511,838 242,500 651,102 9,889,471 192,242 115,709 242,500 651,102 1,201,553	818,942 345,000 1,041,762 18,528,522 310,842 214,911 345,000 1,041,762 1,912,515
SUPPLENTAL) \$ (METER) (METER) (METER) (METER)		1,3	15,000 (55,110 1,377,137 18,200 16,495 15,000 (55,110		Control of the contro	17,500 65,110 1,497,509 16,530 17,500 65,110 120,340	20,000 65,110 1,537,913 22,400 16,547 20,000 65,110	242,500 651,102 9,889,471 192,242 115,709 242,500 651,102 1,201,553	345,000 1,041,762 18,528,522 310,842 214,911 345,000 1,041,762
(METER) 1,3 (METER) (METER)	15,000 25,110 18,671 16,600 11,000 13,255	15,000 65,110 17,400 16,530 15,000 65,110	15,000 65,110 1,377,137 18,200 16,495 15,000 65,110	1,418,453 1,418,453 19,200 16,540 17,500 65,110	1,460,234 1,460,234 20,200 16,560 17,500 65,110	1,497,509 1,497,509 11,500 15,500 17,500 65,110 120,340	22,400 16,547 20,000 65,110 124,057	651,102 9,889,471 192,242 115,709 242,500 651,102 1,201,553	1,041,762 18,528,522 310,842 214,911 345,000 1,041,762
(METER) (METER) (METER)	15,710 16,600 16,545 15,000 13,255	1,347,805 17,400 16,530 15,000 65,110 114,040	1,377,137 18,200 16,495 15,000 65,110	1,418,453 1,418,453 19,200 16,540 17,500 65,110	1,460,234 20,200 16,560 17,500 65,110 119,370	1,497,509 21,200 16,530 17,500 65,110 120,340	1,537,913 22,400 16,547 20,000 65,110	9,889,471 192,242 115,709 242,500 651,102 1,201,553	310,842 214,911 345,000 1,041,762
(METER)	16,600 16,545 15,000 55,110	1,347,805 17,400 16,530 15,000 65,110 114,040	1,377,137 18,200 16,495 15,000 65,110	1,418,453 19,200 16,540 17,500 65,110 118,350	20,200 16,560 17,500 65,110	1,497,509 21,200 16,530 17,500 65,110 120,340	22,400 16,547 20,000 65,110 124,057	9,889,471 192,242 115,709 242,500 651,102 1,201,553	18,528,522 310,842 214,911 345,000 1,041,762
(METER)	16,600 16,545 15,000 55,110 13,255	17,400 16,530 15,000 65,110 114,040	18,200 16,495 15,000 65,110	19,200 16,540 17,500 65,110 118,350	20,200 16,560 17,500 65,110 119,370	21,200 16,530 17,500 65,110 120,340	22,400 16,547 20,000 65,110 124,057	192,242 115,709 242,500 651,102 1,201,553	310,842 214,911 345,000 1,041,762 1,912,515
(METER)	16,545 15,000 55,110 13,255	17,400 16,530 15,000 65,110 114,040	18,200 16,495 15,000 65,110	19,200 16,540 17,500 65,110 118,350	20,200 16,560 17,500 65,110 119,370	21,200 16,530 17,500 65,110 120,340	22,400 16,547 20,000 65,110 124,057	192,242 115,709 242,500 651,102 1,201,553	310,842 214,911 345,000 1,041,762 1,912,515
(METER)	16,545 15,000 55,110 13,255	16,530 15,000 65,110 114,040	16,495 15,000 65,110 114,805	16,540 17,500 65,110 118,350	16,560 17,500 65,110 119,370	16,530 17,500 65,110 120,340	16,547 20,000 65,110 124,057	115,709 242,500 651,102 1,201,553	214,911 345,000 1,041,762 1,912,515
(METER)	15,000	15,000 65,110 114,040	15,000 65,110 114,805	17,500 65,110 118,350	17,500 65,110 119,370	17,500 65,110 120,340	20,000 65,110 124,057	242,500 651,102 1,201,553	345,000 1,041,762 1,912,515
	13,255	114,040	65,110	65,110	65,110	65,110	65,110	1,201,553	1,041,762
1	13,255	114,040	114.805	118,350	119,370	120,340	124,057	1,201,553	1,912,515
	13,255	114,040	114,805	118,350	0/6/611	120,340	100/1-14		
			TOTAL CLASS						
Operation #3									
Debt Issuance #1									
by learning #2									
Debt Issuance #2									
Debt Issuance #3									•
Debt Issuance #4									
Total Principal	1	1		r					
Operation #4									
Debt Issuance #1									
Dobt Icciiance #2									
DE ISSUAILEC #2									
Debt Issuance #3									
Debt Issuance #4							3		
Total Principal	1		1		c				
Operation #5									
Debt Issuance #1									
Oct 12:0000 #2									
ent issualice #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	1	3	*		i.	30	,		
Operation #6									
Och+ Incidence #1									
COL ISSUALICE #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Bringinal			3			200	1	1	
4	200 000 0	A 4C1 OAE	\$ 1,401,047 \$	1 536 803 \$	1 579 604	\$ 1.617.849	\$ 1,661,970	\$ 11,091,024	\$ 20,441,037

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's Fitch Standard & Poors*

d Rating		
Last Rating		

5 Year Debt Service Schedule - Interest

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Total Interest	Payments Outstanding	\$ 291 575	(7,134,042	323,745	119,776	3,489,138		114,750	119,776		1	234,526				•	,						7.1	1			×	,	,			1		ı	1	1	1	1	\$ 3,723,664	
	Thereafter	4	' ()	846,840	124,459	45,791	1.017,090		35 285	45 791	10,101		81,076													а							1						1	\$ 1,098,166	
	2021			252,912	27,381	10,133	309.626	22,000	10 538	10,338	10,133		20.671														i.						1						Ĭ	\$ 330,297	
	2020	000		281,688	29,881	11.071	354 340	046,406	757 11	11,737	11,0/1		22 808	200177						î.							1						r							\$ 377,148	
ng in	2019			308,406	32,256	11 945	206 305	396,307	42.000	12,850	11,945		34 795	24,133						1													3							\$ 421,102	
Fiscal Year Beginning in	2018		\$ 52,075 \$	332,652	34.506	12 820	12,020	435,053	0	13,860	12,820		082.20	70,000						31							ř						9						1	\$ 461,733	
Fi	2017	1	\$ 65,825 \$	355,092	36 631	12,031	13,033	471,181		14,795	13,633		00.4	78,478																			1317							499,609	
	2016		\$ 520,97	376.452	39 631	36,031	14,383	505,541		15,685	14,383			30,068													1						,							\$ 535,609 \$	8
	Current Year (2015)		\$ 85,825 \$	(1	20,000	40,431	15,058	538,166		16,536	15,058			31,594																										\$ 569,760	
		Water	2002 NIFIT TRUST LOAN	2000 NIEIT TRIICT I DAN	2008 NJEIT IROSI LOAN	2012 NJEIT TRUST LOAN (SUPPLENIAL)	2012 NJEIT TRUST LOAN (METER)	Total Interest Payments	Sewer	2008 NJEIT TRUST LOAN	2012 NJEIT TRUST LOAN (METER)	Debt Issuance #3	Debt Issuance #4	Total Interest Payments	Operation #3	Debt Issuance #1	Debt Issuance #2	Debt Issuance #3	Debt Issuance #4	Total Interest Payments	Operation #4	14 000000000	Debt Issuance #1	Debt Issuance #2	Debt Issuance #3	Debt Issuance #4	Total Interest Payments	Operation #5	Debt Issuance #1	Debt Issuance #2	Debt Issuance #3	Debt Issuance #4	Total Interest Payments	Operation #6	Operation #5	בייייייייייייייייייייייייייייייייייייי	Debt Issuance #2	Debt Issuance #3	Debt Issuance #4	Total Interest Payments TOTAL INTEREST ALL OPERATIONS	

2016 Net Position Reconciliation

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period

to November 1, 2015

October 31, 2016

Proposed Budget

				Operation	Operation Operation	Operation	Total All	
	Water	Sewer	Operation #3	#4	#2	9#	Operations	1
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1) Less: Invested in Capital Assets, Net of Related Debt (1) Less: Restricted for Debt Service Reserve (1)	\$ 34,539,935 27,210,771	\$ 18,598,426 14,651,954 36,792					\$ 53,138,361 41,862,725 459,904 49,876	51 25 76
Less: Other Restricted Net Position (1) Total Unrestricted Net Position (1)	6,873,633	3,892,223			E.	1	10,765,856	- 26
Less: Designated for Non-Operating Improvements & Kepalls Less: Designated for Rate Stabilization								1 1
Less: Other Designated by Resolution Plus: Accrued Unfunded Pension Liability (1)	1,009,775	543,725					1,553,500	00
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) Plus: Estimated Income (Loss) on Current Year Operations (2)	110,000	000'06					200,000	00 '
Plus. Other Adjustinents (areach schedule)	1	010 303 1		1	,	ı	12,519,356	99
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,993,408	4,523,940		1		1		ī
Unrestricted Net Position Utilized to Balanice Frobosed Budget Unrestricted Net Position Utilized in Proposed Capital Budget	6,552,000	4,310,000	1	1	1	ì	10,862,000	000
Appropriation to Municipality/County (3)	1	1	1	1	1	1	00000	0
Total Unrestricted Net Position Utilized in Proposed Budget	6,552,000	4,310,000	1	1		1	10,862,000	000
OJE	\$ 1,441,408 \$	\$ 215,948 \$	\$	\$	\$	\$	\$ 1,657,356	356
(4)		11						

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

216,581 \$ 235,417 \$ Maximum Allowable Appropriation to Municipality/County

451,998

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016 LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY CAPITAL BUDGET/ PROGRAM

AUTHORITY

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

copy of the Capital Budg	et/Program approved, pur	suant to <u>N.J.A.C. 5:</u> wnship Municipal Ut	ogram annexed hereto is a true 31-2.2, along with the Annual ilities Authority, on the 1 st day
		OR	
NOT to adopt a Capital B the following reason(s)	udget /Program for the afo	ng body of the presaid fiscal year, pu	Authority have elected arsuant to N.J.A.C. 5:31-2.2 for
Officer's Signatur	e:		
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Lakewood, NJ 0870		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodm	iua.com	

2016 CAPITAL BUDGET/PROGRAM MESSAGE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

- Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
 - Consultation with various governmental entities has taken place or will take place prior to start of the various projects.
- 2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
 - All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.
- 3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
 - Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.
- 4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
 - No increase is anticipated for 2015/2016.
- Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

2016 Proposed Capital Budget

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2015

to

October 31, 2016

				Fu	nding Sources		
				Renewal &			
	Estimated Total	Unre	stricted Net	Replacement	Debt		Other
	Cost	Posi	tion Utilized	Reserve	Authorization	Capital Grants	Sources
Water							
See attached schedule CB-3a	\$ 6,552,000	\$	6,552,000	\$ -	\$ -	\$ -	\$ -
See attached schedule CB-4a	-						
See attached schedule CB-5a							
Project D Description	_						
Total	6,552,000		6,552,000			-	
Sewer							
See attached schedule CB-3a	4,310,000		4,310,000	-	-	-	
See attached schedule CB-4a	-						
See attached schedule CB-5a							
Project D Description							
Total	4,310,000		4,310,000			-	(4)
Operation #3							
Project A Description							
Project B Description	-						
Project C Description							
Project D Description	_						
Total			-			·	2
Operation #4							
Project A Description	-						
Project B Description							
Project C Description	-						
Project D Description	-						
Total	-		_		- :		-
Operation #5							
Project A Description	-						
Project B Description	-						
Project C Description							
Project D Description							
Total	8-		1		-		1-
Operation #6							
Project A Description	9.						
Project B Description	-						
Project C Description							
Project D Description							
Total				-	-		-
TOTAL PROPOSED CAPITAL BUDGET	\$ 10,862,000	\$	10,862,000	\$	- \$	- \$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET ADDITIONAL CAPITAL BUDGET SCHEDULE

Purchase Distribution Vehicle		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Purchase Distribution Vehicle	Water						
Gis System Radio transmitters 350,000 Radio transmitters 350,000 350,000 9urchase Water System Equipment 10,000 100,000		40,000	40,000				
GIS System	Office Furnishings	2,000	2,000				
Radio transmitters 350,000 350,000 System Wide Security Upgrades 80,000 80,000 Purchase Water System Equipment 10,000 10,000 10,000 Site improvements, Structural Repairs and 15,000 15,000,000 10,000		200,000	200,000				
System Wide Security Upgrades 80,000 80,000 Purchase Water System Equipment 10,000 1,500,000 Streimprovements, Structural Repairs and 1,500,000 1,500,000 Development of Water Master Plan 110,000 125,000 Office Expansion 3,000 3,000 Safety Equipment 3,000 3,000 Upgrade to Sensus System 42,500 42,500 Pine Street Wells 800,000 800,000 Well development at the Lakewood Baseball 300,000 300,000 Install Hypochlorite Systems at Remote Sites 225,000 225,000 Install Hypochlorite Systems at Remote Sites 50,000 50,000 Install Hypochlorite System Main 200,000 200,000 Water distribution System Improvements 50,000 50,000		350,000	350,000				
Purchase Water System Equipment 10,000 10,000		80,000	80,000				
Site Improvements, Structural Repairs and 1,500,000 1,500,000 10,000 10,000 110,000		10,000	10,000				
Development of Water Master Plan 110,000 110,000 Office Expansion 125,000 3,000 Safety Equipment 3,000 3,000 Upgrade to Sensus System 42,500 42,500 Well development at the Lakewood Baseball 300,000 300,000 Install SCADA System at Remote Sites 225,000 225,000 Rehab & Upgrade to wireless LAN 275,000 275,000 Install Hypochlorite Systems at Remote Sites 50,000 50,000 Install Hypochlorite Systems at Remote Sites 50,000 175,000 Install Hypochlorite Systems at Remote Sites 50,000 50,000 Water distribution system Improvements 50,000 50,000 BTMUA Interconnection 70,000 700,000 Green Sand 250,000 250,000 Airport Tank Remediation 37,500 37,500 Contract Rem		1,500,000	1,500,000				
Office Expansion 125,000 3,000 Safety Equipment 3,000 3,000 Upgrade to Sensus System 42,500 42,500 Pine Street Wells 800,000 800,000 Well development at the Lakewood Basebail 300,000 300,000 Install SCADA System at Remote Sites 225,000 225,000 Rehab & Upgrade to wireless IAN 275,000 50,000 Install Hypochlorite Systems at Remote Sites 50,000 50,000 Install hydrants for flushing program 175,000 175,000 County Line Road Water Main 200,000 200,000 Water distribution system Improvements 50,000 50,000 BTMUA Interconnection 700,000 700,000 Green Sand 250,000 250,000 Airport Tank Remediation 85,000 85,000 Convert Chemical Room to Control Room Shorrock 37,500 37,500 Soft Starters wells 16,18,9,108,15 30,000 30,000 Shorrock Street Well motor Pump 25,000 25,000 Wall Z Transformer 12,000 12,000		110,000	110,000				
Safety Equipment		125,000	125,000				
Upgrade to Sensus System		3,000	3,000				
Pine Street Wells		42,500	42,500				
Well development at the Lakewood Baseball 300,000 Install SCADA System at Remote Sites 225,000 Rehab & Upgrade to wireless LAN 275,000 Install Hypochlorite Systems at Remote Sites 50,000 Install Hydrants for flushing program 175,000 County Line Road Water Main 200,000 Water distribution system Improvements 50,000 BTMUA Interconnection 700,000 Green Sand 250,000 Alport Tank Remediation 85,000 Convert Chemical Room to Control Room Shorrock 37,500 Soft Starters wells 16,18,9,108,15 30,000 Shorrock Street Well motor Pump 25,000 Well 2 Transformer 12,000 Valve repairs/replacements 10,000 Power Management System 25,000 Hydraulic study at the Shorrock St well field 40,000 Closing Water Main Loop for Ridge Ave. 400,000 Water Main Loops Woodlake Village 400,000 Office Furnishings 2,000 GIS System 2,000 Radio transmitters 350,000 Safety Equipment	A TOTAL CONTRACTOR OF THE PROPERTY OF THE PROP	800,000	800,000				
Install SCADA System at Remote Sites 225,000 275,000 18 18 18 18 18 18 18		300,000	300,000				
Rehab & Upgrade to wireless LAN 275,000 275,000 Install Hypochlorite Systems at Remote Sites 50,000 50,000 Install Hydrants for flushing program 175,000 175,000 County Line Road Water Main 200,000 50,000 Water distribution system Improvements 50,000 50,000 BTMUA Interconnection 700,000 700,000 Green Sand 250,000 250,000 Alzport Tank Remediation 85,000 85,000 Convert Chemical Room to Control Room Shorrock 37,500 37,500 Soft Starters wells 16,18,9,10&15 30,000 30,000 Shorrock Street Well motor Pump 25,000 30,000 Valve repairs/replacements 10,000 12,000 Valve repairs/replacements 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 40,000 Closing Water Main Loops Woodlake Village 400,000 40,000 Water Main Loops Woodlake Village 40,000 40,000 Office Furnishings 2,000 2,000 GIS System 20,000		225,000	225,000				
Install Hypochlorite Systems at Remote Sites 50,000 175,000		275,000	275,000				
Install hydrants for flushing program 175,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 250,		50,000	50,000				
County Line Road Water Main 200,000 200,000 Water distribution system improvements 50,000 50,000 BTMUA Interconnection 700,000 700,000 Green Sand 250,000 250,000 Airport Tank Remediation 85,000 85,000 Convert Chemical Room to Control Room Shorrock 37,500 37,500 Soft Starters wells 16,18,9,108.15 30,000 30,000 Shorrock Street Well motor Pump 25,000 25,000 Well 2 Transformer 12,000 12,000 Valve repairs/replacements 10,000 10,000 Power Management System 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 40,000 Closing Water Main Loop for Ridge Ave. 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Office Eurnishings 2,000 2,000 GIS System 20,000 2,000 Radio transmitters 30,000 350,000		175,000	175,000				
Water distribution system Improvements 50,000 50,000 BTMUA Interconnection 700,000 700,000 Green Sand 250,000 250,000 Airport Tank Remediation 85,000 85,000 Convert Chemical Room to Control Room Shorrock 37,500 37,500 Soft Starters wells 16,18,9,10&15 30,000 30,000 Shorrock Street Well motor Pump 25,000 25,000 Well 2 Transformer 12,000 12,000 Valve repairs/replacements 10,000 10,000 Power Management System 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 40,000 Closing Water Main Loop for Ridge Ave. 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Water Main Loops Woodlake Village 2,000 2,000 Office Furnishings 2,000 2,000 GIS System 200,000 350,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,000 20,000		200,000	200,000				
BTMUA Interconnection 700,000 700,000 Green Sand 250,000 250,000 Airport Tank Remediation 85,000 35,000 Convert Chemical Room to Control Room Shorrock 37,500 37,500 Soft Starters wells 16,18,9,10815 30,000 30,000 Shorrock Street Well motor Pump 25,000 25,000 Well 2 Transformer 12,000 12,000 Valve repairs/ferplacements 10,000 10,000 Power Management System 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 40,000 Closing Water Main Loop for Ridge Ave. 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Office Furnishings 2,000 2,000 GiS System 200,000 2,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,00 20,000 Office Expansion 125,000 125,000 Safety Eq	Section 1997 Company of the Company	50,000	50,000				
Sewer Sewer Aliza Sement Seme		700,000	700,000				
Alrport Tank Remediation		250,000	250,000				
Convert Chemical Room to Control Room Shorrock 37,500 37,500 30,000 30,000 50 5tarters wells 16,18,9,10&15 30,000 30,000 30,000 50 5tarters wells 16,18,9,10&15 30,000 30,000 30,000 50 50,000 5		85,000	85,000				
Soft Starters wells 16,18,9,10&15 30,000 30,000 Shorrock Street Well motor Pump 25,000 25,000 Vell 2 Transformer 12,000 12,000 Valve repairs/replacements 10,000 10,000 Valve repairs/replacements 25,000 25,000 Valve repairs/replacements 25,000 25,000 Valve repairs/replacement System 25,000 25,000 Valve Management System 26,000 400,000 Valve Main Loop for Ridge Ave. 400,000 400,000 Valve Main Loops Woodlake Village 400,000 400,000 Valve Main Loops Woodlake Village 400,000 400,000 Valve Main Loops Woodlake Village 400,000 Valve Main Loops Woodlake Village 400,000 Valve Main Loops Woodlake Village Valve Main Loops Woodlake Valve Main Loops Wo		37,500	37,500				
Shorrock Street Well motor Pump			30,000				
Well 2 Transformer 12,000 12,000 Valve repairs/replacements 10,000 10,000 Power Management System 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 40,000 Closing Water Main Loops for Ridge Ave. 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Fewer 9urchase Distribution Vehicle 40,000 40,000 Office Furnishings 2,000 2,000 GIS System 200,000 200,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sanitary Sewer construction along Route 88 from 2,000,000 2,000,000 <td></td> <td>25,000</td> <td>25,000</td> <td></td> <td></td> <td></td> <td></td>		25,000	25,000				
Valve repairs/replacements 10,000 10,000 Power Management System 25,000 25,000 Hydraulic study at the Shorrock St well field 40,000 400,000 Closing Water Main Loop for Ridge Ave. 400,000 400,000 Water Main Loops Woodlake Village 400,000 400,000 Fewer 8 400,000 400,000 Purchase Distribution Vehicle 40,000 2,000 2,000 Office Furnishings 2,000 2,000 2,000 GIS System 200,000 350,000 350,000 System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 2,000,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump 2,000,000 2,00		12,000	12,000				
Power Management System		10,000	10,000				
Hydraulic study at the Shorrock St well field 40,000 40,000 400,000		25,000	25,000				
Closing Water Main Loop for Ridge Ave. 400,000 400,000 400,000 400,000		40,000	40,000				
Water Main Loops Woodlake Village 400,000 / 6,552,000 400,000 / 6,552,000		400,000	400,000				
Sewer 40,000 40,000 Office Furnishings 2,000 2,000 GIS System 200,000 200,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from 200,000 Chambers Bridge Road to the Woodlake Pump 2,000,000 Station 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000		400,000	400,000				
Purchase Distribution Vehicle Office Furnishings 2,000 GIS System 200,000 Radio transmitters 350,000 System Wide Security Upgrades Office Expansion Safety Equipment Upgrade to Servers Development of Sewer Master Plan Purchase Sewage Flow Monitoring Equipment Sections Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 20,000 20,000 20,000 20,000 30,000 42,500 42,500 42,500 100,000 100,000 100,000 200,000 200,000 50,000 50,000 50,000 50,000		6,552,000	6,552,000	-	17	-7.5	-
Purchase Distribution Vehicle Office Furnishings 2,000 GIS System 200,000 Radio transmitters 350,000 System Wide Security Upgrades Office Expansion Safety Equipment Upgrade to Servers Development of Sewer Master Plan Purchase Sewage Flow Monitoring Equipment Sections Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 20,000 20,000 20,000 20,000 30,000 42,500 42,500 42,500 100,000 100,000 100,000 200,000 200,000 50,000 50,000 50,000 50,000	Sawar						
Office Furnishings 2,000 2,000 GIS System 200,000 200,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 200,000 Sections 200,000 2,000,000 Sanitary Sewer construction along Route 88 from 2,000,000 2,000,000 Chambers Bridge Road to the Woodlake Pump 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent 50,000 50,000	The second secon	40,000	40,000	0			
GIS System 200,000 200,000 Radio transmitters 350,000 350,000 System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 200,000 Sections 200,000 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		2,000	2,000	0			
Radio transmitters System Wide Security Upgrades 20,000 Office Expansion Safety Equipment 3,000 Upgrade to Servers 42,500 Development of Sewer Master Plan Purchase Sewage Flow Monitoring Equipment Replacement and Renovation of Sanitary Sewer Sections Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 Source Sections 200,000 Source Sever Replacement in the area adjacent to the Woodlake Pump Station 50,000 Source Sever Replacement in the area adjacent to the Woodlake Pump Station 50,000 Source Sever Replacement in the area adjacent to the Woodlake Pump Station 50,000 Source Sever Replacement in the area adjacent to the Woodlake Pump Station 50,000	A CONTRACTOR CONTRACTO	200,000	200,00	0			
System Wide Security Upgrades 20,000 20,000 Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		350,000	350,00	0			
Office Expansion 125,000 125,000 Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		20,000	20,00	0			
Safety Equipment 3,000 3,000 Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		125,000	125,00	0			
Upgrade to Servers 42,500 42,500 Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000	,	3,000	3,00	0			
Development of Sewer Master Plan 100,000 100,000 Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		42,500	42,50	0			
Purchase Sewage Flow Monitoring Equipment 15,000 15,000 Replacement and Renovation of Sanitary Sewer 200,000 Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		100,000	100,00	0			
Replacement and Renovation of Sanitary Sewer Sections Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000			15,00	0			
Sections 200,000 Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000			200,00	0			
Sanitary Sewer construction along Route 88 from Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		200,000					
Chambers Bridge Road to the Woodlake Pump Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000							
Station 2,000,000 2,000,000 Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000							
Sanitary Sewer Replacement in the area adjacent to the Woodlake Pump Station 50,000 50,000		2,000,000	2,000,000)			
to the Woodlake Pump Station 50,000 50,000							
to the troodiane tump state.	The state of the s		50,000)			
WTP 37,500				5000			
Towbin Ave. Sewer Extension 1,100,000 1,100,000			1.100.00	00			
Power Management System 25,000 25,000							
4,310,000 4,310,000	Tower Munuscinett System					-	170

5 Year Capital Improvement Plan

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2015

to

October 31, 2016

					Fiscal Year Beginr	ning in		
	Estimated Total Cost		rrent Year osed Budget	2017	2018	2019	2020	2021
Water								
See attached schedule CB-3a	\$ 6,552,000	\$	6,552,000		72.500	72,600	72,600	72,600
See attached schedule CB-4a	3,363,000		o -	3,072,600	72,600	72,600	72,600	72,000
See attached schedule CB-5a	-		-					
Project D Description	-		-		70.600	72.600	72,600	72,600
Total	9,915,000		6,552,000	3,072,600	72,600	72,600	72,600	72,600
Sewer								
See attached schedule CB-3a	4,310,000		4,310,000		4=0.000	152 500	152 600	152,600
See attached schedule CB-4a	2,288,000		-	1,677,600	152,600	152,600	152,600	152,000
See attached schedule CB-5a	-		=:					
Project D Description	2		-				152.600	152.000
Total	6,598,000		4,310,000	1,677,600	152,600	152,600	152,600	152,600
Operation #3								
Project A Description	-		-					
Project B Description	-		-					
Project C Description	-							
Project D Description	-		1 .					
Total	-			-	-	-	N.	
Operation #4								
Project A Description	-		-					
Project B Description	-		-					
Project C Description	-		-					
Project D Description		_	¥					
Total	-		-	-	-	-	-	-
Operation #5								
Project A Description	-		=:					
Project B Description	12		-					
Project C Description	+		-					
Project D Description			-:					
Total	-		-	100	-	-	20	1-0
Operation #6								
Project A Description	Ε.		-					
Project B Description	-		-					
Project C Description	A1		-					
Project D Description			-					
Total			-	-	12		-	-
TOTAL	\$ 16,513,000	\$	10,862,000	\$ 4,750,200	\$ 225,200	\$ 225,200	\$ 225,200	\$ 225,200

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	2017	2018	2019	2020	2021
Water						
Purchase Distribution Vehicle	160,000	32,000	32,000	32,000	32,000	32,000
GIS System	150,000	150,000				
Office Expansion	475,000	475,000		11,000,000,000		
Safety Equipment	3,000	600	600	600	600	600
Well development at the Lakewood						
Baseball Stadium	500,000	500,000				
Install hydrants for flushing						
program	275,000	275,000				
County Line Road Water Main	300,000	300,000				
Backflow Preventers for the						
Irrigation Systems for both Villages						
	700,000	700,000				
Water distribution system						
Improvements	200,000	40,000	40,000	40,000	40,000	40,000
United Water Interconnection	600,000	600,000				
	3,363,000	3,072,600	72,600	72,600	72,600	72,600
Sewer						
Purchase Distribution Vehicle	160,000	32,000	32,000	32,000	32,000	32,000
GIS System	150,000	150,000				
Office Expansion	475,000	475,000				
Safety Equipment	3,000	600	600	600	600	600
Replacement and Renovation of						
Sanitary Sewer Sections	600,000	120,000	120000	120000	120000	120000
Sanitary Sewer Expansion along						
Ridge Avenue & County Line						
Road	900,000	900,000				
Road	2,288,000	1,677,600	152,600	152,600	152,600	152,600

5 Year Capital Improvement Plan Funding Sources

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

October 31, 2016 For the Period November 1, 2015 to

						Fui	nding S	Sources				
					R	enewal &						
	Estir	nated Total	Unre	stricted Net	Re	placement	[Debt				
		Cost	Posit	ion Utilized		Reserve	Auth	orization	Capital C	irants	Other	Sources
Water				West and the second								
See attached schedule CB-3a	\$	6,552,000	\$	6,552,000	\$	-	\$	-	\$	-	\$	-
See attached schedule CB-4a		-										
See attached schedule CB-5a		3,363,000		3,363,000		-		-		-3		-
Project D Description		-										
Total		9,915,000		9,915,000		-		-		-		7=
Sewer												
See attached schedule CB-3a		4,310,000		4,310,000		9=		-		-		-
See attached schedule CB-4a		-										
See attached schedule CB-5a		2,288,000		1,788,000		-		-		-		500,000
Project D Description		-										
Total		6,598,000		6,098,000		_	7	-		-		500,000
Operation #3	-											
Project A Description		-										
Project B Description		-										
Project C Description		Ξ.										
Project D Description												
Total		= 0		-		-		-		-) ,
Operation #4												
Project A Description		-										
Project B Description		-										
Project C Description		-										
Project D Description										×		
Total				-			-	_		-		
Operation #5												
Project A Description												
Project B Description		-										
Project C Description		-										
Project D Description		-										
Total		SE.		-			-	-	S	-	ê	
Operation #6												
Project A Description		0.00										
Project B Description		55										
Project C Description		-										
Project D Description		-										
Total		_		-			-	-		-		
TOTAL	\$	16,513,000	\$	16,013,000	\$		- \$	-	\$		\$	500,000
Total 5 Year Plan per CB-4	\$	16,513,000										
Balance check		- I	f amoun	t is other than z	ero	verify that pr	oiects l	isted above	e match pr	oiects I	isted or	CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET ADDITIONAL CAPITAL BUDGET SCHEDULE

			Renewal &			
	Estimated Total	Unrestricted Net	Replacement	Debt		Other
	Cost	Position Utilized	Reserve	Authorization	Capital Grants	Sources
Water	-					
Purchase Distribution Vehicle	160,000	160,000				
GIS System	150,000	150,000				
Office Expansion	475,000	475,000				
Safety Equipment	3,000	3,000				
Well development at the Lakewood Baseball Stadium						
	500,000	500,000				
Install hydrants for flushing program	275,000	275,000				
County Line Road Water Main	300,000	300,000				
Backflow Preventers for the Irrigation Systems for both						
Villages	700,000	700,000				
Water distribution system Improvements	200,000	200,000				
United Water Interconnection	600,000	600,000				
	3,363,000	3,363,000	-			7
Sewer						
Purchase Distribution Vehicle	160,000	160,000				
GIS System	150,000	150,000				
Office Expansion	475,000	475,000				
Safety Equipment	3,000	3,000				
Replacement and Renovation of Sanitary Sewer						
Sections	600,000	600,000				
Sanitary Sewer Expansion along Ridge Avenue &						
County Line Road	900,000	400,000				500,000
county sine nous	2,288,000	1,788,000	7	(5)	-	500,000

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Lakewood Township Utilities Authority – Water Operation Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. The 2016 budget reflects the hire of 2 new employees in the area of operations. Lakewood is experiencing tremendous growth, in the current and future years the line items Review & inspection, Meters and Other Sundry have been increased for this reason.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

No rate increase is anticipated for 2015/2016, a growth rate is being estimated at approximately 2 percent.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does not expect to utilize Unrestricted Net Assets in the proposed annual budget

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

Continued

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

Continued

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached is a copy of the 2015 Lakewood Township Municipal Utilities Authority schedule of rates.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See <u>Local Finance Notice 2014-9</u> for more information.

Not Applicable to the Lakewood Township Municipal Utilities Authority

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY WATER RATE SCHEDULE

Section 1- Residential - Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

Per Quarter \$	Per Quarter Allowance Gallons
44.75	10,500
66.90	15,800
113.55	26,400
222.45	52,800
355.55	84,500
	44.75 66.90 113.55

NOTE: All services above 2" will be charged at the commercial rate, based on the size of the meter.

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

Ex	cess over Allowance	Charge per 1,000 Gallons	
Α.	For the first 100,000 Gallons over allowance	\$ 3.70	
B.	For the next 400,000 Gallons	\$ 3.80	
C.	For the next 1,000 Gallons or over	\$ 3.95	

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day

Section 2 - Commercial Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

Size of Meter	Per Quarter \$	Per Quarter Allowance Gallons	
5/8"	52.45	10,500	
3/4"	78.40	15,800	
1"	133.15	26,400	
1 ½"	260.55	52,800	
2"	416.65	84,500	
3"	693.70	140,800	
4"	1,085.25	220,000	
6"	2,170.40	440,000	
8"	3,470.70	704,000	

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

Exc	cess Over Allowance	Charge per 1,000 Gallons
Α.	For the first 100,000 Gallons over allowance	\$4.35
B.	For the next 400,000 Gallons	\$4.55
C.	For the next 1,000 Gallons or over	\$4.65

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by the next business day.

Section 3 - Fire Protection Service

A. Public Fire Hydrant Service

The annual charge for each public hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

B. Private Fire Hydrant Service

The annual charge for each private hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

C. Public Standby Fire Protection Service

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	\$ 41.85
2" Diameter	\$ 132.60
3" Diameter	\$ 207.50
4" Diameter	\$ 328.60
6" Diameter	\$ 709.10
8" Diameter	\$ 1,124.15
10" Diameter	\$ 1,622.75
12" Diameter	\$ 2,437.05

D. <u>Late Charges</u>

- (1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.
- (2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

Section 4 - Water Connection Fees and Charges

Initial service charges or initial connection fees for the right to connect directly or indirectly to the Authority's water system shall include such charges and shall become an integral part of the Authority's rate schedule. These charges are a distinct and separate charge from all other rates and services described under Sections 1, 2, 3, 5, 6 and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

- 1. <u>Single Family Residential Dwelling</u> Each single family residential dwelling shall be considered as one dwelling unit.
- 2. <u>Multiple Family Residential Dwelling</u> Each single family unit in a multiple family residential dwelling shall be considered as one dwelling unit.

- 3. <u>Boarding House, Lodging, Hotel, Motel and Retirement, etc.</u> Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) of one dwelling unit.
- 4. Commercial, Industrial and All Other Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's). An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 162 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily demand for the facility by 162 gallons per day.

FEE SCHEDULE:

- 1. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units \$3,305.00 per unit.
- 2. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment \$1,652.50 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$1,652.50 per each additional unit.
- Commercial, Industrial and all other \$3,305.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$3,305.00 per EDU for the increased flow from the expansion.
- 4. Qualified non-profit organization \$826.25 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 5 - Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 6 - Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$35.00 shall be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of \$40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

4. Service Charges

a. For a routine service call a fee of \$20.00 will be charged.

b. For a requested re-read (no error found) a charge of \$20.00 will apply.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY SEWER & CONNECTION RATE SCHEDULE

Section 1 - Residential Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.

Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of \$ 322.20.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of \$4.60 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

C. Late Charges

- (1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- (2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

Section 2 - Commercial Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.2.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$ 4.60 per 1,000 gallons.

Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

C. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

Section 3 – Industrial Rate Schedule

APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

CHARACTER OF SERVICE:

Continuous

RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

A. Fixed Service Charge

\$ 80.55 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of \$ 322.20.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at \$4.60 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

D. Late Charges

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be

assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

Section 4 - Connection Fees and Charges

CONNECTION FEES AND CHARGES:

Initial Service Charges or Initial Connection fees for the right to connect directly or indirectly to the Authority's sewer system shall include such charges and become an integral part to the Authority's Rate Schedule. These charges are a distinct and separate charge from all other Rates and Service Charges as described under Rate Schedules 1,2, and 3, and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

- A. <u>Single Family Residential Dwelling</u> Each single family residential dwelling and shall be considered as one (1) equivalent dwelling unit
- B. <u>Multiple Family Residential Dwelling</u> Each single family unit in a multiple family residential dwelling shall be considered as one (1) equivalent dwelling unit
- C. <u>Boarding House, Lodging, Hotel, Motel and Retirement, etc.</u> Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) equivalent dwelling unit
- D. <u>Commercial, Industrial and All Other</u> Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's) An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 149 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily flow from the facility by 149 gallons per day.

FEE SCHEDULE:

- A. <u>Single Family, Multiple Family and Multiple Family Retirement Dwelling Units</u> \$1,421.00 per unit.
- B. <u>Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment</u> \$710.50 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$710.50 per each additional unit.
- C. <u>Commercial, Industrial and all other</u> \$1,421.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$1,421.00 per EDU for the increased flow from the expansion.
- D. <u>Qualified non-profit organization</u> \$355.25 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

INSPECTION CHARGES:

For the inspection of any completed connection to a sewer main, prior to backfill and following payment of all required fees, shall be at the rate of \$40.00 per hour for the time required, with a minimum for one (1) hour.

TERMS OF PAYMENT:

All Connection Fees and Initial Service Charges shall be paid, net cash, at the time of application for connection to the Authority's sewer system.

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. <u>All</u> information requested below must be completed.

Name of Authority: Federal ID Number:	Lakewood Township Munic 22-2060052	cipal Utilit	ies Author	ity
Address:	390 New Hampshire Avenu	ie		
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-90)5-0712
Preparer's Name:	Gerwin K. Bauer, Jr. CPA			
Preparer's Address:	1339 River Ave, PO Box 2	61		
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-36	63-0675
E-mail:	Gkbauer@mebgcpa.com			
Chief Executive Officer:	Justin Flancbaum			
Phone: (ext.)	732-363-4422	Fax:	732-90	05-0712
E-mail:	Justin@lakewoodmua.com			
Chief Financial Officer:	Daniel Rappoccio			
Phone: (ext.)	732-363-4422 Fa	x: 7.	32-905-07	12
E-mail:	drappoccio@lakewoodmua	a.com		
Name of Auditor:	Gerwin K. Bauer, Jr. CPA			
Name of Firm:	Mohel Elliott Bauer & Gas	s CPA's 1	PA	
Address:	1339 River Ave, PO Box 2			
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-36	63-0675
E-mail:	Gkbauer@mebgcpa.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

Answer all questions below completely and attach additional information as required.

1)	Provide the number of individuals employed in calendar year 2014 as reported on the Authority's
	Form W-3, Transmittal of Wage and Tax Statements:35
2)	Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's
	Form W-3, Transmittal of Wage and Tax Statements: \$1,543,779.15 Line #5 of W3
3)	Provide the number of regular voting members of the governing body:5
4)	Provide the number of alternate voting members of the governing body:2
5)	Did any person listed on Page N-4 have a family or business relationship with any other person listed
	on Page N-4 during the current fiscal year?Yes Please see below Narrative If "yes," attach
	a description of the relationship including the names of the individuals involved and their positions at
	the Authority.
6)	Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal
	year because of their relationship with the Authority file the form as required?Yes If "no,"
	provide a list of those individuals who failed to file a Financial Disclosure Statement and an
	explanation as to the reason for their failure to file.
7)	Does the Authority have any amounts receivable from current or former commissioners, officers, key
	employees or highest compensated employees?No If "yes," attach a list of those
	individuals, their position, the amount receivable, and a description of the amount due to the
0.	Authority.
8)	Was the Authority a party to a business transaction with one of the following parties:
	a. A current or former commissioner, officer, key employee, or highest compensated employee? _No
	b. A family member of a current or former commissioner, officer, key employee, or highest compensated
	employee?No c. An entity of which a current or former commissioner, officer, key employee, or highest compensated
	employee (or family member thereof) was an officer or direct or indirect owner?No
	If the answer to any of the above is "yes," attach a description of the transaction including the name
	of the commissioner, officer, key employee, or highest compensated employee (or family member
	thereof) of the Authority; the name of the entity and relationship to the individual or family member,
	the amount paid; and whether the transaction was subject to a competitive bid process.
9)	Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a
	personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or
	endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's
	family, or any other person designated by the transferorNo If "yes," attach a description
	of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
10)	Explain the Authority's process for determining compensation for all persons listed on Page N-4
	Include whether the Authority's process includes any of the following: 1) review and approval by the
	commissioners or a committee thereof; 2) study or survey of compensation data for comparable
	positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent
	compensation consultant; and/or 5) written employment contract. Please see below Narrative.
11)	Did the Authority pay for meals or catering during the current fiscal year?Yes_ Please see below
	Narrative If "yes," attach a detailed list of all meals and/or catering invoices for the current
	fiscal year and provide an explanation for each expenditure listed.

	Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?Yes_ Please see below Narrative If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
13)	Did the Authority provide any of the following to or for a person listed on Page N-4 or any other
	employee of the Authority:
	a. First class or charter travelNo b. Travel for companionsNo
	b. Travel for companionsNo c. Tax indemnification and gross-up paymentsNo
	d. Discretionary spending account No
	e. Housing allowance or residence for personal useNo
	f. Payments for business use of personal residenceNo
	g. Vehicle/auto allowance or vehicle for personal useYes_Please see below Narrative
	h. Health or social club dues or initiation feesNo
	i. Personal services (i.e.: maid, chauffeur, chef) No
	If the answer to any of the above is "yes," attach a description of the transaction including the name
	and position of the individual and the amount expended.
14)	Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred
	by employees and/or commissioners during the course of Authority business and does that policy
	require substantiation of expenses through receipts or invoices prior to reimbursement?Yes
	If "no," attach an explanation of the Authority's process for reimbursing employees and
	commissioners for expenses.
	Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid. Did the Authority make any payments to current or former commissioners or employees that were
10)	contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
17)	Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances
,	outstanding by submitting its audited annual financial statements, annual operating data, and notice of
	material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace
	Access (EMMA) as required?N/A If "no," attach a description of the Authority's plan to
	ensure compliance with its Continuing Disclosure Agreements in the future.
18)	Did the Authority receive any notices from the Department of Environmental Protection or any other
	entity regarding maintenance or repairs required to the Authority's systems to bring them into
	compliance with current regulations and standards that it has not yet taken action to remediate?
	No If "yes," attach explanation as to why the Authority has not yet undertaken the
	required maintenance or repairs and describe the Authority's plan to address the conditions
10)	identified.
19)	Did the Authority receive any notices of fines or assessments from the Department of Environmental
	Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?No If "yes," attach a description of the event or condition that resulted in the fine or
	assessment and indicate the amount of the fine or assessment.
	assessment and indicate the amount of the fine of assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

NARRATIVE

#5) Justin Flancbaum is the Executive Director of the Authority he is the son of Samuel Flancbuam Alternate Commissioner and Asst. Secretary of the Authority.

Michael Sernotti is a Licensed New Jersey real estate agent with Waxman Realty which is owned by P.G. Waxman. Both are Lakewood Township Municipal Utilities Authority Commissioner's.

#10) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioner's. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

- # 11) During 2014 the Authority paid for the annual Holiday Luncheon in the amount of \$450.00 and annual reorganization meeting luncheon \$689.42.
- # 12) In November 2014 a combined total of \$443.30 was paid for 3 individuals on page N-4 for costs associated with the Annual Association of Environmental Authorities (AEA) conference. In March 2015 a combined total of \$154.52 was paid for 2 individuals on page N-4 for costs associated with the annual spring Association of Environmental Authorities (AEA) conference. In March 2015 a total of \$136.85 was paid for 1 individual on page N-4 for costs associated with the Professional Engineer License class.
- # 13 G) Total annual car allowance \$4,800.00 for Justin Flancbuam Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2015 TO OCTOBER 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's <u>former</u> officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's <u>former</u> commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- **Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.
- Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.
- **Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:
 - a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
 - b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.
- **Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.
- Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.
- Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).
- Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Page N-4 (2 of2)

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compansated Employees and independent Contractors (Continued) LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY For The Period January 1, 2015 to December 31, 2015

Comp.	000 \$ 90,697.50	5.98 51,043.52	69,714.00		26,076.30	35,857.50	16,912.50	35,857.50	100	S(•)?	189,114.04			160,535.57	137,614.01		1.98 \$ 936,166.35
_	5,840.00	4 27,116.98									0						4 \$ 73,741.98
Reportable Compensation from Other Public Entitles (W-2/1099)	\$ 49,000.00	18,926.54	23.929.00								1,800.00						\$ 93,655.54 \$
Average Hours per Week Dedicated to Positions at Other Public Entities Listed																	
Positions held at Other Public Entitlee listed in previous Column	State Senetor	Commissioner/Nice President	Committee Member	CONTINUES INTERIOR				Chairman		Vice Chairman Member	Vice Chairman	Vice Chairman	Class 2 Member				
Name of Other Public Entities where individual is an Employee or Member of the Governing Body	New Jersey State Legislative		Ocean county lay board	S,000.00 Lakewood Township Committee	N/A	N/A	N/A	Ocean County Shade tree Commission		Lakewood Shade tree Commission New Jersey Forestry Councel	New Jersey Utility Authority's Joint Insurance Fund		Lakewood Township Planning Board	N/A	N/A	N/A	
Total Compensation From Authority	\$ 35,857.50	000000	2,000.00	5,000.00	28,078.50	35,857.50	16,912.50	35 957 50	00,100,00		187 314.04			160,535.57 N/A	137,614.01	120,741.71 N/A	\$ 768,768.83
Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	\$ 30,857.50				23,078.50	30,857.50	11,912.50	30 057 50	DE: 158'05		46 617 04			38,724.44	40,814.01	19,761,77	\$ 273,480.76
Other (auto allowance, expense account, payment in lieu of health benefit, etc.)											4 800 00						\$ 4,800.00
Base Salary/Stipend Bonus	\$ 5,000.00	000000	2,000.00	2,000.00	5,000.00	5,000.00	5,000.00	000000	2,000,00		135 897 00	and to do to		121,811.13	00'008'96	100.979.94	\$ 490,488.07
Former Highest Compensated Employee Key Employee: Officer:											*			×	×	×	
Commissioners		1	× :	×	×	×	×	3	×		40		_	40	40	40	
Average Hours per Week Dedicated to Position Position																	
F	Chairman		Commissioner	Vice Chairman	Commissioner	Treasurer			Commissioner		Franchise Director	EXECUTIVE DIFECTOR		Authority Engineer	CFO/H.R. Director	Operations Manager	
N N	1 Singer, Robert W.		2 Waxman P.G.	3 Coles Raymond	4 Sernotti Mike	5 Fish Anne	6 Flancbaum Samuel		I Ineibault Craig		o de la companya de l	riancoaum Joseph		9 Morrill Paul	10 Rappoccio Daniel	11 McGragor John	Totals:

Schedule of Health Benefits - Detailed Cost Analysis

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period November 1, 2015

October 31, 2016

		Annual Cost						
	# of Covered	Estimate per	Total Cost	# of Covered				
	Members	Employee	Estimate	Members	Annual Cost			
	(Medical & Rx)	Proposed	Proposed	(Medical & Rx)	per Employee	Total Current	\$ Increase	% Increase
	Proposed Budget	Budget	Budget	Current Year	Current Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost								7010
Single Coverage	8	\$ 11,803	\$ 94,422	00	\$ 11,342	\$ 90,738	2,000	4.170
Parent & Child	3	20,936	62,808	3	18,989	26,966	5,843	10.3%
Employee & Spouse (or Partner)	3	23,605	70,815	3	22,684	68,053	2,762	4.1%
Family	7	32,739	229,171	7	30,331	212,316	16,856	7.9%
Employee Cost Sharing Contribution (enter as negative -)			(86,704)			(74,202)	(12,503)	16.8%
Subtotal	21		370,512	21		353,871	16,641	4.7%
· · · · · · · · · · · · · · · · · · ·								
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	11,803	11,803	1	11,342	11,342	460	4.1%
Parent & Child		'	į		1	ï	ı	#DIN/0i
Employee & Spoilse (or Partner)	1	23,605	23,605	1	22,684	22,684	921	4.1%
Employed & spease (or server)	8	32,739	98,216	3	30,331	90,992	7,224	7.9%
Employee Cost Sharing Contribution (enter as negative -)			(4,347)			(4,089)	(258)	6.3%
Subtotal	5		129,277	5		120,930	8,347	%6.9
Subrotal								
Retirees - Health Benefits - Annual Cost								0
Single Coverage	2	6,215	12,430	2	5,985	11,970	460	3.8%
Parent & Child		i	ľ		.1 0	1		#DIV/0!
Employee & Spouse (or Partner)	1	12,983	12,983	1	12,549	12,549	434	3.5%
Family		1	ľ	- 1	1	Ì	•	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							ì	#DIV/0!
Subtotal	3		25,413	3		24,519	894	3.6%
第四章 新型型がある。				The second second second			-	1
GRAND TOTAL	29		\$ 525,203	29		\$ 499,320	\$ 25,883	5.2%
Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?			YES					

Schedule of Accumulated Liability for Compensated Absences

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

For the Period

November 1, 2015

2

October 31, 2016

Legal Basis for Benefit

Complete the below table for the Authority's accrued liability for compensated absences.

Labor Agreement Resolution Individual Employment Agreement	×	×	×	×					
Dollar Value of Accrued Compensated Absence Liability	\$ 8,144	61,103	53,346	82,005					
Gross Days of Accumulated Compensated Absences at beginning of Current Year	32.25	207	476.75	493.75					
Individuals Eligible for Benefit	Executive Director - see N-6a	Engineering - see N-6a	Administrative - see N-6a	Operations - see N-6a					

204,598 Total liability for accumulated compensated absences at beginning of current year \$

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY 2016 AUTHORITY BUDGET

Schedule of Accumulated Liability for Compensated Absences

Naı	<u>me</u>	Department	Days	Total	Water	Sewer
Justin	Flancbaum	Exec Director	32.25	\$ 8,144.09	\$ 4,072.04	\$ 4,072.04
Pamela	Adams	Engineering	0.75	112.56	56.28	56.28
Paul V.	Morrill	Engineering	153.75	50,869.47	25,434.73	25,434.73
Adam	Ponsi	Engineering	52.50	10,121.19	5,060.60	5,060.60
			207.00	61,103.23	30,551.61	30,551.61
Rosa	Estronza	Administration	9.00	1,007.02	503.51	503.51
Robyn	Gaynor	Administration	52.50	6,995.81	3,497.90	3,497.90
Nancy	Lapa	Administration	35.25	3,483.02	1,741.51	1,741.51
Rochelle	Miller	Administration	101.75	10,437.12	5,218.56	5,218.56
Jacqueline A.	Neff	Administration	78.75	6,501.04	3,250.52	3,250.52
Daniel	Rappoccio	Administration	9.00	1,903.85	951.92	951.92
Carole S.	Scrocca	Administration	31.50	3,413.08	1,706.54	1,706.54
Ellen	Stensgaard	Administration	1.00	170.42	85.21	85.21
Nancy	Stansbury	Administration	158.00	19,435.04	9,717.52	9,717.52
			476.75	53,346.40	26,673.20	26,673.20
Mohamed	Bassyouni	Operations	10.00	1,600.00	1,040.00	560.00
Danny	Briody	Operations	27.00	3,834.00	2,492.10	1,341.90
Gregory M.	Briody	Operations	38.50	4,336.08	2,818.45	1,517.63
Freddy	Diaz	Operations	79.25	14,886.95	9,676.52	5,210.43
Robert	Farina	Operations	71.50	15,287.99	9,937.19	5,350.80
Efrain	Gonzalez	Operations	64.25	7,252.08	4,713.85	2,538.23
John K.	McGregor	Operations	1.00	380.77	247.50	133.27
Leon	McBride	Operations	16.25	2,115.39	1,375.00	740.39
Jerry	O'Malley	Operations	14.00	1,188.00	772.20	415.80
Harry	Robbins Jr.	Operations	19.75	3,811.77	2,477.65	1,334.12
Daniel E.	Terry	Operations	84.50	19,926.95	12,952.52	6,974.43
Ryan	Wagner	Operations	67.75	7,384.62	4,800.00	2,584.62
			493.75	82,004.59	53,302.98	28,701.61
			1,209.75	\$204,598.30	\$114,599.84	\$89,998.46

Schedule of Shared Service Agreements

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

November 1, 2015

For the Period

October 31, 2016

Amount to be Received by/

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

nt R Agreement	Date End Date Authority							
e specifics if	needed)							
Сотт	e of Shared Service Provided							
	Name of Entity Receiving Service Type of Shared Service Provided							
	Name of Entity Receivin							
	Name of Entity Providing Service							

RESOLUTION 15-87

2015 - 2016 WATER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual water budget for the fiscal year 2015 – 2016 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2015; and

WHEREAS, despite the exercise of good diligence, the Authority Auditor, Mohel Elliott Bauer & Gass, requires and additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 1st day of September 2015 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2015 – 2016 for an additional period of 120 days.

Justin Flancbaum Executive Director, LTMUA

I hereby certify this 1st day of September, 2015 that the above is a true copy of resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 1st day of September, 2015.

Nechama Lapa Secretary, LTMUA

RESOLUTION 15-88

2015 - 2016 SEWER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual sewer budget for the fiscal year 2015 – 2016 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2015; and

WHEREAS, despite the exercise of good diligence, the Authority Auditor, Mohel Elliott Bauer & Gass, requires and additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 1st day of September 2015 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2015 – 2016 for an additional period of 120 days.

Justin Flancbaum Executive Director, LTMUA

I hereby certify this 1st day of September, 2015 that the above is a true copy of resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 1st day of September, 2015.

Nechama Lapa Secretary, LTMUA