

**FISCAL YEAR 2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2026

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2025 to October 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/15/2026

2026 PREPARER'S CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2025 to October 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dsondak@lakewoodmua.com
Name:	Donald Sondak
Title:	Chief Financial Officer & Director of Human
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	dsondak@lakewoodmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

LAKEWOODMUA.COM

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Robyn Gray

Title of Officer Certifying Compliance:

Board Secretary

Signature:

rgray@lakewoodmua.com

2026 APPROVAL CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2025 to October 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lakewood Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 2, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jflancbaum@lakewoodmua.com
Name:	Justin Flancbaum
Title:	Executive Director
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

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2026 ADOPTION CERTIFICATION

Lakewood Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2025 to October 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on January 06, 2026.

Officer's Signature:	jflancbaum@lakewoodmua.com		
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Ave Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax:	732-905-0712
E-mail address:	jflancbaum@lakewoodmua.com		

2026 ADOPTED BUDGET RESOLUTION

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2025 and ending October 31, 2026 has been presented for adoption before the governing body of the Lakewood Municipal Utilities Authority at its open public meeting of January 6, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$17,580,000.35, Total Appropriations, including any Accumulated Deficit, if any, of \$15,220,807.59, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$20,632,500.00 and Total Unrestricted Net Position Utilized of \$2,532,500.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Municipal Utilities Authority at an open public meeting held on January 6, 2026 that the Annual Budget and Capital Budget/Program of the Lakewood Municipal Utilities Authority for the fiscal year beginning November 01, 2025 and ending October 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

rgray@lakewoodmua.com
(Secretary's Signature)

1/6/2026
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert Singer	x			
Raymond Coles	x			
Chana Eisen	x			
Anne Fish	x			
Yocheved Miller				x
Meir Lichtenstein	x			
Samuel Flancbaum	x			

**FISCAL YEAR 2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2026 revenue budget is based upon 2025 actuals subsequently adjusted for approved rate increases and a 1% growth factor, as well as: The 2026 expense budget is similar to the 2025 budget. The 2026 budget includes increases in costs accounting for market price movements.

Residential Revenue is up 11/4% mostly attributable to 2025 usage. Business/Commercial Revenue is up 94% with 65% attributable to reclass of 'Other' from 2025. Intergovernmental Revenue is up 49.8% due reclass of 'Other' from 2025. Interest Earned is up 50% based upon 2025 results.

Expenses are up as follows:

Administrative Salary & Wages are up 10.5% due to reclass of GIS/GPS Technician from Field to Administrative Staff.

Fringe Benefits are up in Admin and Cost of Providing Services 15.8% and 13.6%, respectively. This is mostly driven by a 24% overall cost of HealthCare.

Interest payments on debt are down 18.3% driven by reduced debt on Series 2008A 2015 Refunding Trust Loan.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

A growth rate is currently estimated at approximately 1 percent for both water and sewer.

This growth, in addition to water and sewer capacity, were analyzed to prioritize Water Main Loop and Sewer Capacity Updgrae Capital projects.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the Capital budget for debt service reduction.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

None.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

1 - 2026 Water and Sewer Rates will increase by 5% per 2023 Resolution #23-116 and #23-117, respectively, for funding of capital projects and to cover debt service for same.

Some Projects associated with #1 are:

\$1.5 million Well 2 - Re drill of oldest wells (Buckingham Drive - OLV)

\$2.1 million Wells # 20 & 21 - Pine Street Wells - New wells

\$900k Well 22 - Emergency Backup Well - Shorrock Plant - New Well

\$5.6 million Meter Replacement Project- System-Wide

\$3 million GAC Treatment for Wells 1, 2 & 3

2 - 2026 Sewer rates will be raised by an additional 2% for the 2026 fiscal year. This is a direct result of a rate increase for sewage treatment from the Ocean County Utilities Authority. This rate increase hearing will take place on December 2, 2025, after which the resolution will be submitted to the DCA.

3-2026 Water Connection Fees will increase by approximately 11% pursuant with the Remington & Vernick Engineers Water and Sewer Connection Fees calculation prepared in accordance with the procedures set forth in the New Jersey Municipal and Utilities Authority Law (N.J.S.A. 40:1B-1 et seq). This rate increase hearing will take place on January 6, 2026, after which the resolution will be submitted to the DCA.

4-2026 Sewer Connection Fees will increase by approximately 4% pursuant with the Remington & Vernick Engineers Water and Sewer Connection Fees calculation prepared in accordance with the procedures set forth in the New Jersey Municipal and Utilities Authority Law (N.J.S.A. 40:1B-1 et seq). This rate increase hearing will take place on January 6, 2026, after which the resolution will be submitted to the DCA.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lakewood Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-2060052		
<i>Address:</i>	390 New Hampshire Avenue		
<i>City, State, Zip:</i>	Lakewood	NJ	08701
<i>Phone: (ext.)</i>	732-363-4422	<i>Fax:</i>	732-905-0712

Preparer's Name:	Donald Sondak		
<i>Preparer's Address:</i>	390 New Hampshire Avenue		
<i>City, State, Zip:</i>	Lakewood	NJ	08701
<i>Phone: (ext.)</i>	732-363-4422	<i>Fax:</i>	732-905-0712
<i>E-mail:</i>	dsondak@lakewoodmua.com		

Chief Executive Officer*	Justin Flancbaum		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-363-4422	<i>Fax:</i>	732-905-0712
<i>E-mail:</i>	jflancbaum@lakewoodmua.com		

Chief Financial Officer*	Donald Sondak		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-363-4422	<i>Fax:</i>	732-905-0712
<i>E-mail:</i>	dsondak@lakewoodmua.com		

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
<i>Name of Firm:</i>	Mohel Elliott Bauer & Gass CPA's PA		
<i>Address:</i>	8 Executive Drive, Suite 1		
<i>City, State, Zip:</i>	Toms River	NJ	08755
<i>Phone: (ext.)</i>	732-363-6500	<i>Fax:</i>	732-363-0675
<i>E-mail:</i>	Gkbauer@mebgcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

50

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,861,930.97

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

#9) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

#10

Holiday Lunch for all staff 12/19/2024

Total \$527.09 from The Pizza Place in Lakewood, NJ

Total \$79.96 from Costco in Brick, NJ

#12 G

Total annual car allowance \$6,000.00 for Justin Flancbaum Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lakewood Municipal Utilities Authority

FISCAL YEAR: November 01, 2025 to October 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lakewood Municipal Utilities Authority
For the Period November 01, 2025 to October 31, 2026

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Robert Singer	Chairman		x				\$ 15,000.00			\$ 59,636.55	\$ 74,636.55
2 Raymond Coles	Vice Chairman		x				\$ 15,000.00			\$ -	\$ 15,000.00
3 Anne Fish	Asst. Secretary		x				\$ 15,000.00			\$ 59,636.55	\$ 74,636.55
4 Meir Lichtenstein	Alternate Commissioner		x				\$ 15,000.00			\$ -	\$ 15,000.00
5 Samuel Flancbaum	Alternate Commissioner		x				\$ 15,000.00			\$ 59,636.55	\$ 74,636.55
6 Yocheved Miller	Treasurer		x				\$ 15,000.00			\$ -	\$ 15,000.00
7 Chana Eisen	Commissioner		x				\$ -			\$ -	\$ -
8 Craig Theibault	Commissioner		x				\$ 15,000.00			\$ -	\$ 15,000.00
9 Justin Flancbaum	Executive Director			x			\$ 188,574.75	\$ 6,000.00		\$ 70,526.23	\$ 265,100.98
10 Donald Sondak	CFO/HR Director			x			\$ 139,062.03			\$ 25,266.74	\$ 164,328.77
11 Robert Farina	Director of Operations			x			\$ 134,003.90			\$ 50,533.48	\$ 184,537.38
12 Harry Robbins	Operations Manager				x		\$ 118,563.74			\$ 50,533.48	\$ 169,097.22
13 Colin Farrell	Director of Engineering			x			\$ 128,903.40	\$ 5,000.00			\$ 133,903.40
14 Adam Ponsi	Municipal Engineer			x			\$ 119,917.15	\$ 5,000.00			\$ 124,917.15
15 Fred Diaz	Process Operations Compliance Manager				x		\$ 108,532.07			\$ 25,266.74	\$ 133,798.81
16										\$ -	\$ -
17										\$ -	\$ -
18										\$ -	\$ -
19										\$ -	\$ -
20										\$ -	\$ -
21										\$ -	\$ -
22										\$ -	\$ -
23										\$ -	\$ -
24										\$ -	\$ -
25										\$ -	\$ -
26										\$ -	\$ -
27										\$ -	\$ -
28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 1,042,557.04	\$ -	\$ 16,000.00	\$ 401,036.30	\$ 1,459,593.34

Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget			# of Covered Members (Medical & Rx) Current Year			\$ Increase (Decrease)	% Increase (Decrease)
	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Current Year Cost				
Active Employees - Health Benefits - Annual Cost								
Single Coverage	17	30,324.00	515,508.00	16	27,624.00	441,984.00	73,524.00	16.6%
Parent & Child	1	54,276.00	54,276.00	1	49,440.00	49,440.00	4,836.00	9.8%
Employee & Spouse (or Partner)	9	60,648.00	545,832.00	11	50,203.64	552,240.00	(6,408.00)	-1.2%
Family	10	84,636.00	846,360.00	10	77,052.00	770,520.00	75,840.00	9.8%
Employee Cost Sharing Contribution (enter as negative -)			(212,539.48)			(197,944.00)	(14,595.48)	7.4%
Subtotal	37		1,749,436.52	38		1,616,240.00	133,196.52	8.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-	1	27,624.00	27,624.00	(27,624.00)	-100.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	3	60,648.00	181,944	1	55,224.00	55,224.00	126,720.00	229.5%
Family			-	2	77,052.00	154,104.00	(154,104.00)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)			(3,034)			(4,080.00)	1,045.64	-25.6%
Subtotal	3		178,910	4		232,872.00	(53,962.36)	-23.2%
Retirees - Health Benefits - Annual Cost								
Single Coverage	5	8,472.00	42,360.00	4	7,500.00	30,000.00	12,360.00	41.2%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	5		42,360.00	4		30,000.00	12,360.00	41.2%
GRAND TOTAL	45		1,970,706.16	46		1,879,112.00	91,594.16	4.9%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lakewood Municipal Utilities Authority
For the Period: November 01, 2025 to October 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Water	Sewer					Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 9,918,949	\$ 7,361,051	\$ -	\$ -	\$ -	\$ -	\$ 17,280,000	\$ 15,510,884	\$ 1,769,117	11.4%
Total Non-Operating Revenues	170,651	129,349	-	-	-	-	300,000	200,000	100,000	50.0%
Total Anticipated Revenues	<u>10,089,600</u>	<u>7,490,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,580,000</u>	<u>15,710,884</u>	<u>1,869,117</u>	<u>11.9%</u>
APPROPRIATIONS										
Total Administration	2,928,051	2,098,476	-	-	-	-	5,026,527	4,493,271	533,255	11.9%
Total Cost of Providing Services	4,499,513	4,057,753	-	-	-	-	8,557,266	8,160,170	397,096	4.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,244,820	245,432	-	-	-	-	1,490,252	1,446,552	43,700	3.0%
Total Operating Appropriations	8,672,384	6,401,660	-	-	-	-	15,074,045	14,099,994	974,051	6.9%
Total Interest Payments on Debt	100,775	45,988	-	-	-	-	146,763	198,481	(51,718)	-26.1%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	100,775	45,988	-	-	-	-	146,763	198,481	(51,718)	-26.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	8,773,159	6,447,648	-	-	-	-	15,220,808	14,298,475	922,333	6.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>8,773,159</u>	<u>6,447,648</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,220,808</u>	<u>14,298,475</u>	<u>922,333</u>	<u>6.5%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 1,316,441</u>	<u>\$ 1,042,752</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,359,193</u>	<u>\$ 1,412,409</u>	<u>\$ 946,784</u>	<u>67.0%</u>

Revenue Schedule

Lakewood Municipal Utilities Authority
For the Period: November 01, 2025 to October 31, 2026

	FY 2026 Proposed Budget					Total All	FY 2025	\$ Increase	% Increase
	Water	Sewer	0	0	0	0	Adopted	(Decrease)	(Decrease)
						Operations	Budget	Proposed vs.	Proposed vs.
						Operations	Adopted	Adopted	Adopted
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	4,804,166	5,355,940				\$ 10,160,106	\$ 9,122,061	\$ 1,038,045	11.4%
Business/Commercial	2,851,332	767,797				3,619,129	1,865,197	1,753,932	94.0%
Industrial	1,344,502	956,263				2,300,765	2,261,005	39,760	1.8%
Intergovernmental	400,000	20,000				420,000	280,338	139,662	49.8%
Other						-	1,202,283	(1,202,283)	-100.0%
Total Service Charges	9,400,000	7,100,000	-	-	-	16,500,000	14,730,884	1,769,117	12.0%
<i>Connection Fees</i>									
Residential	420,000	180,000				600,000	600,000	-	0.0%
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	420,000	180,000	-	-	-	600,000	600,000	-	0.0%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Review & Inspection	25,000	25,000				50,000	50,000	-	0.0%
Meters	28,442	21,558				50,000	50,000	-	0.0%
Other-Sundry	45,507	34,493				80,000	80,000	-	0.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	98,949	81,051	-	-	-	180,000	180,000	-	0.0%
Total Operating Revenues	9,918,949	7,361,051	-	-	-	17,280,000	15,510,884	1,769,117	11.4%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	170,651	129,349				300,000	200,000	100,000	50.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	170,651	129,349	-	-	-	300,000	200,000	100,000	50.0%
Total Non-Operating Revenues	170,651	129,349	-	-	-	300,000	200,000	100,000	50.0%
TOTAL ANTICIPATED REVENUES	\$ 10,089,600	\$ 7,490,400	\$ -	\$ -	\$ -	\$ 17,580,000	\$ 15,710,884	\$ 1,869,117	11.9%

Appropriations Schedule

Lakewood Municipal Utilities Authority
For the Period: November 01, 2025 to October 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	0	0	0	0	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,186,666	\$ 895,203					\$ 2,081,869	\$ 1,883,529	\$ 198,340	10.5%
Fringe Benefits	1,065,778	804,009					1,869,787	1,615,235	254,552	15.8%
Total Administration - Personnel	2,252,444	1,699,212	-	-	-	-	3,951,656	3,498,764	452,892	12.9%
<i>Administration - Other (List)</i>										
See attached schedule F-4 DETAIL	675,607	399,264					1,074,871	994,508	80,363	8.1%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	675,607	399,264	-	-	-	-	1,074,871	994,508	80,363	8.1%
Total Administration	2,928,051	2,098,476	-	-	-	-	5,026,527	4,493,271	533,255	11.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,029,337	420,434					1,449,771	1,482,424	(32,653)	-2.2%
Fringe Benefits	1,102,939	450,496					1,553,435	1,367,492	185,943	13.6%
Total COPS - Personnel	2,132,276	870,930	-	-	-	-	3,003,206	2,849,916	153,290	5.4%
<i>Cost of Providing Services - Other (List)</i>										
See attached schedule F-4 DETAIL	2,367,237	3,186,823					5,554,060	5,310,254	243,806	4.6%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,367,237	3,186,823	-	-	-	-	5,554,060	5,310,254	243,806	4.6%
Total Cost of Providing Services	4,499,513	4,057,753	-	-	-	-	8,557,266	8,160,170	397,096	4.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,244,820	245,432	-	-	-	-	1,490,252	1,446,552	43,700	3.0%
Total Operating Appropriations	8,672,384	6,401,660	-	-	-	-	15,074,045	14,099,994	974,051	6.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	100,775	45,988	-	-	-	-	146,763	198,481	(51,718)	-26.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	100,775	45,988	-	-	-	-	146,763	198,481	(51,718)	-26.1%
TOTAL APPROPRIATIONS	8,773,159	6,447,648	-	-	-	-	15,220,808	14,298,475	922,333	6.5%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,773,159	6,447,648	-	-	-	-	15,220,808	14,298,475	922,333	6.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 8,773,159	\$ 6,447,648	\$ -	\$ -	\$ -	\$ -	\$ 15,220,808	\$ 14,298,475	\$ 922,333	6.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 433,619.20 \$ 320,083.02 \$ - \$ - \$ - \$ - \$ 753,702.23

Prior Year Adopted Appropriations Schedule

Lakewood Municipal Utilities Authority

FY 2025 Adopted Budget

	Water	Sewer	Total All Operations			
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 1,092,446	\$ 791,083				\$ 1,883,529
Fringe Benefits	936,836	678,399				1,615,235
Total Administration - Personnel	2,029,282	1,469,482	-	-	-	3,498,764
<i>Administration - Other (List)</i>						
See attached schedule F-4 DETAIL	634,154	360,354				994,508
Miscellaneous Administration*						-
Total Administration - Other	634,154	360,354	-	-	-	994,508
Total Administration	2,663,436	1,829,835	-	-	-	4,493,271
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages	1,052,521	429,903				1,482,424
Fringe Benefits	970,920	396,572				1,367,492
Total COPS - Personnel	2,023,441	826,475	-	-	-	2,849,916
<i>Cost of Providing Services - Other (List)</i>						
See attached schedule F-4 DETAIL	2,319,511	2,990,743				5,310,254
Miscellaneous COPS*						-
Total COPS - Other	2,319,511	2,990,743	-	-	-	5,310,254
Total Cost of Providing Services	4,342,952	3,817,218	-	-	-	8,160,170
Total Principal Payments on Debt Service in Lieu of Depreciation	1,208,225	238,328	-	-	-	1,446,552
Total Operating Appropriations	8,214,613	5,885,381	-	-	-	14,099,994
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	148,539	49,942	-	-	-	198,481
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	148,539	49,942	-	-	-	198,481
TOTAL APPROPRIATIONS	8,363,152	5,935,323	-	-	-	14,298,475
ACCUMULATED DEFICIT						-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,363,152	5,935,323	-	-	-	14,298,475
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation	-	-	-	-	-	-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 8,363,152	\$ 5,935,323	\$ -	\$ -	\$ -	\$ - \$ 14,298,475

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 410,730.64	\$ 294,269.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 704,999.69
--------------------------------------	---------------	---------------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Lakewood Municipal Utilities Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>									
		Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
<i>Water</i>											
Various	see attached schedule for details	\$ 1,208,225	\$ 1,244,820	\$ 1,274,027	\$ 1,306,902	\$ 239,445	\$ 139,075	\$ 137,916	\$ 871,867	\$ 5,214,051	-
Total Principal		1,208,225	1,244,820	1,274,027	1,306,902	239,445	139,075	137,916	871,867	5,214,051	-
<i>Sewer</i>											
Various	see attached schedule for details	238,328	245,432	246,268	251,339	201,196	148,041	151,743	2,615,602	3,859,620	-
Total Principal		238,328	245,432	246,268	251,339	201,196	148,041	151,743	2,615,602	3,859,620	-
<i>0</i>											
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>0</i>											
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>0</i>											
Total Principal		-	-	-	-	-	-	-	-	-	-
<i>0</i>											
Total Principal		-	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,446,552	\$ 1,490,252	\$ 1,520,295	\$ 1,558,241	\$ 440,641	\$ 287,116	\$ 289,659	\$ 3,487,469	\$ 9,073,671	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Lakewood Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
<i>Water</i>									
Various	\$ 148,539	\$ 100,775	\$ 69,211	\$ 21,760	\$ 18,323	\$ 14,718	\$ 9,722	\$ 94,569	\$ 329,078
									-
									-
Total Interest Payments	148,539	100,775	69,211	21,760	18,323	14,718	9,722	94,569	329,078
<i>Sewer</i>									
Various	49,942	45,988	42,219	37,800	35,092	32,255	29,166	283,708	506,228
									-
									-
Total Interest Payments	49,942	45,988	42,219	37,800	35,092	32,255	29,166	283,708	506,228
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 198,481	\$ 146,763	\$ 111,430	\$ 59,560	\$ 53,415	\$ 46,973	\$ 38,888	\$ 378,277	\$ 835,306

Net Position Reconciliation

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

FY 2026 Proposed Budget

	Water	Sewer	0	0	0	0	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 63,149,743	\$ 15,787,436					\$ 78,937,179
Less: Invested in Capital Assets, Net of Related Debt (1)	60,525,581	15,131,395					75,656,976
Less: Restricted for Debt Service Reserve (1)	100,378	25,095					125,473
Less: Other Restricted Net Position (1)	45,685	11,421					57,106
Total Unrestricted Net Position (1)	2,478,099	619,525	-	-	-	-	3,097,624
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,155,970	788,993					3,944,963
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	7,560,388	1,890,097					9,450,485
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,194,457	3,298,615	-	-	-	-	16,493,072
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,875,000	657,500	-	-	-	-	2,532,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,875,000	657,500	-	-	-	-	2,532,500
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	\$ 11,319,457	\$ 2,641,115	\$ -	\$ -	\$ -	\$ -	\$ 13,960,572

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 433,619 \$ 320,083 \$ - \$ - \$ - \$ - \$ 753,702

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Lakewood Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lakewood Municipal Utilities Authority

(Authority Name)

Fiscal Year: November 01, 2025 to October 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lakewood Municipal Utilities Authority, on December 02, 2025.

It is hereby certified that the governing body of the Lakewood Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lakewood Municipal Utilities for the following reason(s):

Officer's Signature:	jflancbaum@lakewoodmua.com
Name:	Justin Flancbaum
Title:	Executive Director
Address:	390 New Hampshire Ave Lakewood, NJ 08701
Phone Number:	732-363-4422
Fax Number:	732-905-0712
E-mail Address:	jflancbaum@lakewoodmua.com

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Lakewood Municipal Utilities Authority

Fiscal Year: November 01, 2025 to October 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

A multi year rate increase for water and sewer service for the funding of critical infrastructure improvements, including drilling 4 wells, debt service for the Design & Construction of PFA treatment facilities for Wells # 1, 2 & 3 with the NJEIT, and for debt service for a Meter Replacement for meters >10 years old.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Proposed Capital Budget

Lakewood Municipal Utilities Authority
For the Period: November 01, 2025 to October 31, 2026

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See CB-3 Details	\$ 13,975,000	\$1,875,000	\$ -	\$ 10,500,000	\$ 1,500,000	\$ 100,000
	-					
	-					
Total	<u>13,975,000</u>	<u>1,875,000</u>	<u>-</u>	<u>10,500,000</u>	<u>1,500,000</u>	<u>100,000</u>
<i>Sewer</i>						
See CB-3 Details	6,657,500	\$ 657,500		\$ 6,000,000		
	-					
	-					
Total	<u>6,657,500</u>	<u>657,500</u>	<u>-</u>	<u>6,000,000</u>	<u>-</u>	<u>-</u>
0	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
0	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PROPOSED CAPITAL BUDGET	<u><u>\$ 20,632,500</u></u>	<u><u>\$ 2,532,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,500,000</u></u>	<u><u>\$ 1,500,000</u></u>	<u><u>\$ 100,000</u></u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>	\$0					
Purchase Distribution Vehicle	72,500	\$ 72,500				
System Wide Security Upgrades	10,000	10,000				
Purchase Water/Sewer System Equipm	170,000	170,000				
Upgrade to NetworkServer	-	-				
County Line Road Water Main	-	-				
Backflow Preventers for the Irrigation	-	-				
Water distribution system Improve	500,000	\$ 500,000				
VEOLIA Interconnection	-					
Closing Water Main Loop for Ridge Av	-					
Water Main Loops Woodlake Village	-					
Replace Control Valve Actuators on Fi	60,000	60,000				
Rutgers Blvd. Water Main Loop	100,000					100,000
Electric equipment	15,000	\$ 15,000				
Filter Room Dehummidification at bot	-					
Design & Construction of PFA treatme	1,500,000			1,500,000		
GAC Treatment for Wells	3,500,000			3,500,000		
Lightning Protection/Prevention Shor	-					
Asset Management	-					
Painting of Water Tanks	1,250,000			\$ 1,250,000		
Utility Network Migration	-					
Ridge Avenue Water Main	-					
Hydrant Install - Flushing/Sampling Sta	100,000	100,000				
Replace VFDs and PLCs SCADA	1,500,000			1,500,000		
ArcGIS Enterprise Deployment	14,000	14,000				
VMWare & HW upgrade	40,000	\$ 40,000				
Laptop, PC and iPad inventory refresh	8,500	8,500				
Meter Maintenance/Replacement Pro	2,750,000	-		2,750,000		
SHORROCK PLANT SOLAR FIELD	35,000	35,000				
Well 15 Radio/Antenna/Tower	250,000	250,000				
County Park To Ridge	-	-				
Route 88-Pine Belt	-					
Lanes Mills Rd	-					
Burnside Development to East County	-					
Ridge Avenue to County Line Rd East	-					
	-					
TOTAL THIS PAGE ONLY	\$11,875,000	\$1,275,000	\$ -	\$ 10,500,000	\$ -	\$ 100,000

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority
For the Period: November 01, 2025 to October 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Water</i>							
See CB-4 Details	\$ 28,630,000	\$ 13,975,000	\$ 6,420,500	\$ 4,518,000	\$ 280,500	\$ 2,668,000	\$ 768,000
	-	-					
	-	-					
Total	<u>28,630,000</u>	<u>13,975,000</u>	<u>6,420,500</u>	<u>4,518,000</u>	<u>280,500</u>	<u>2,668,000</u>	<u>768,000</u>
<i>Sewer</i>							
See CB-4 Details	29,420,000	6,657,500	\$ 3,847,000	\$ 394,500	\$ 3,907,000	\$ 7,807,000	\$ 6,807,000
	-	-					
	-	-					
Total	<u>29,420,000</u>	<u>6,657,500</u>	<u>3,847,000</u>	<u>394,500</u>	<u>3,907,000</u>	<u>7,807,000</u>	<u>6,807,000</u>
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$ 58,050,000</u></u>	<u><u>\$ 20,632,500</u></u>	<u><u>\$ 10,267,500</u></u>	<u><u>\$ 4,912,500</u></u>	<u><u>\$ 4,187,500</u></u>	<u><u>\$ 10,475,000</u></u>	<u><u>\$ 7,575,000</u></u>

5 Year Capital Improvement Plan

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Water</i>	\$ -						
Purchase Distribution Vehicle	435,000	72,500	\$ 72,500	\$ 72,500	\$ 72,500	\$ 72,500	\$ 72,500
System Wide Security Upgrades	60,000	10,000	10,000	10,000	10,000	10,000	10,000
Purchase Water/Sewer System	510,000	170,000	68,000	68,000	68,000	68,000	68,000
Upgrade to NetworkServer	32,500	-	32,500	-	-	-	-
County Line Road Water Main	500,000	-	-	-	-	500,000	-
Backflow Preventers for the Irrig	-	-	-	-	-	-	-
Water distribution system Impr	750,000	500,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
VEOLIA Interconnection	750,000	-	-	-	-	750,000	-
Closing Water Main Loop for Rid	350,000	-	-	-	-	350,000	-
Water Main Loops Woodlake Vi	400,000	-	-	-	-	400,000	-
Replace Control Valve Actuators	110,000	60,000	50,000	-	-	-	-
Rutgers Blvd. Water Main Loop	1,500,000	100,000	1,400,000	-	-	-	-
Electric equipment	90,000	15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Filter Room Dehummidification	400,000	-	-	-	-	400,000	-
Design & Construction of PFA tr	1,500,000	1,500,000	-	-	-	-	-
GAC Treatment for Wells	3,500,000	3,500,000	-	-	-	-	-
Lightning Protection/Preventior	50,000	-	50,000	-	-	-	-
Asset Management	125,000	-	125,000	-	-	-	-
Painting of Water Tanks	4,250,000	1,250,000	\$ 1,250,000	\$ 1,750,000	\$ -	\$ -	\$ -
Utility Network Migration	45,000	-	45,000	-	-	-	-
Ridge Avenue Water Main	500,000	-	-	-	-	-	500,000
Hydrant Install - Flushing/Sampl	350,000	100,000	50,000	50,000	50,000	50,000	50,000
Replace VFDs and PLCs SCADA	1,500,000	1,500,000	-	-	-	-	-
ArcGIS Enterprise Deployment	14,000	14,000	-	-	-	-	-
VMWare & HW upgrade	40,000	40,000	\$ -	\$ -	\$ -	\$ -	\$ -
Laptop, PC and iPad inventory r	33,500	8,500	2,500	2,500	15,000	2,500	2,500
Meter Maintenance/Replaceme	2,750,000	2,750,000	-	-	-	-	-
SHORROCK PLANT SOLAR FIELD	35,000	35,000	-	-	-	-	-
Well 15 Radio/Antenna/Tower	250,000	250,000	-	-	-	-	-
County Park To Ridge	-	-	-	-	-	-	-
Route 88-Pine Belt	1,500,000	-	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -
Lanes Mills Rd	2,000,000	-	-	2,000,000	-	-	-
Burnside Development to East C	1,500,000	-	1,500,000	-	-	-	-
Ridge Avenue to County Line Rd	500,000	-	-	500,000	-	-	-
	-	-	-	-	-	-	-
TOTAL THIS PAGE ONLY	\$ 26,330,000	\$ 11,875,000	\$ 6,220,500	\$ 4,518,000	\$ 280,500	\$ 2,668,000	\$ 768,000

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
See CB-5 Detail	\$ 28,630,000	\$ 8,030,000	\$ -	\$ 19,000,000	\$ 1,500,000	\$ 100,000
Total	28,630,000	8,030,000	-	19,000,000	1,500,000	100,000
<i>Sewer</i>						
See CB-5 Detail	29,420,000	\$ 2,670,000		\$ 26,750,000		
Total	29,420,000	2,670,000	-	26,750,000	-	-
Total	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL	\$ 58,050,000	\$ 10,700,000	\$ -	\$ 45,750,000	\$ 1,500,000	\$ 100,000
Total 5 Year Plan per CB-4	\$ 58,050,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Lakewood Municipal Utilities Authority

For the Period: November 01, 2025 to October 31, 2026

Funding Sources

	Estimated Total Cost	Renewal & Debt			
		Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Purchase Distribution Vehicle	435,000	\$ 435,000		\$ -	\$ -
System Wide Security Upgrades	60,000	60,000		-	-
Purchase Water/Sewer System	510,000	510,000		-	-
Upgrade to NetworkServer	32,500	32,500		-	-
County Line Road Water Main	500,000	500,000		-	-
Backflow Preventers for the Irrig	-	-		-	-
Water distribution system Impr	750,000	\$ 750,000		\$ -	\$ -
VEOLIA Interconnection	750,000	750,000		-	-
Closing Water Main Loop for Ri	350,000	350,000		-	-
Water Main Loops Woodlake Vi	400,000	400,000		-	-
Replace Control Valve Actuator	110,000	110,000		-	-
Rutgers Blvd. Water Main Loop	1,500,000	1,400,000		-	100,000
Electric equipment	90,000	\$ 90,000		\$ -	\$ -
Filter Room Dehumidification	400,000	400,000		-	-
Design & Construction of PFA tr	1,500,000	-		1,500,000	-
GAC Treatment for Wells	3,500,000	-		3,500,000	-
Lightning Protection/Preventio	50,000	50,000		-	-
Asset Management	125,000	125,000		-	-
Painting of Water Tanks	4,250,000	\$ -		\$ 4,250,000	\$ -
Utility Network Migration	45,000	45,000		-	-
Ridge Avenue Water Main	500,000	500,000		-	-
Hydrant Install - Flushing/Samp	350,000	350,000		-	-
Replace VFDs and PLCs SCADA	1,500,000	-		1,500,000	-
ArcGIS Enterprise Deployment	14,000	14,000		-	-
VMWare & HW upgrade	40,000	\$ 40,000		\$ -	\$ -
Laptop, PC and iPad inventory r	33,500	33,500		-	-
Meter Maintenance/Replaceme	2,750,000	-		2,750,000	-
SHORROCK PLANT SOLAR FIELD	35,000	35,000		-	-
Well 15 Radio/Antenna/Tower	250,000	250,000		-	-
County Park To Ridge	-	-		-	-
Route 88-Pine Belt	1,500,000	\$ -		\$ 1,500,000	\$ -
Lanes Mills Rd	2,000,000	-		2,000,000	-
Burnside Development to East C	1,500,000	-		1,500,000	-
Ridge Avenue to County Line Rd	500,000	-		500,000	-
	-	-		-	-
TOTAL THIS PAGE ONLY	\$ 26,330,000	\$ 7,230,000	\$ -	\$ 19,000,000	\$ - \$ 100,000

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lakewood Municipal Utilities Authority Year Ending: October 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

12/2/2025
Date

rgray@lakewoodmua.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

