

Legal Advertisement

Lakewood Township Municipal Utilities Authority
Notice of Public Hearing for Adoption of Water Rates and Fees for 2024-
2031

PLEASE TAKE NOTICE that the Lakewood Township Municipal Utilities Authority, pursuant to the provisions of N.J.S.A. 40:14B-21, will hold a public meeting on December 5, 2023, at 10:00A.M. to adopt a proposed water rate and fee schedule as follows:

1. Beginning January 1, 2024 residential, commercial, and industrial water rates will be increased by 10.5%.
2. Beginning January 1, 2025 residential, commercial and industrial water rates will be increased by an additional 9.5%.
3. Beginning January 1, 2026 residential, commercial, and industrial water rates will be increased by an additional 5.0%.
4. Beginning January 1, 2027 residential, commercial, and industrial water rates will be increased by an additional 2.5%.
5. Beginning January 1, 2028 residential, commercial, and industrial water rates will be increased by an additional 2.5%.
6. Beginning January 1, 2029 residential, commercial, and industrial water rates will be increased by an additional 2.5%.
7. Beginning January 1, 2030 residential, commercial, and industrial water rates will be increased by an additional 2.5%.
8. Beginning January 1, 2031 residential, commercial, and industrial water rates will be increased by an additional 2.5%.

Public comment is invited. A full schedule of water rates is on file and available for public inspection in the office of the Lakewood Township Municipal Utilities Authority at 390 New Hampshire Avenue, Lakewood, New Jersey during regular business hours of 8:30 A.M.-4:30 P.M.