



**LAKEWOOD TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY**

**WATER RATE HEARING MINUTES**

**MARCH 1, 2011**

## THE LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

### Water Rate Hearing Minutes

March 1, 2011

- I. The Chairman opened the meeting in the conference room of the Lakewood Township Municipal Utilities Authority, 390 New Hampshire Avenue, Lakewood, N.J.
- II. It was announced that in accordance with Chapter 231, Public Law, adequate notice of this water rate hearing was given and that a notice of this meeting was published in the Asbury Park Press and The Star Ledger on February 10, 2011. The Chairman asked Mr. Smith to conduct the hearing.

### III. Salute to the Flag

### IV. Roll Call of Commissioners

On the roll call the following Commissioners were present: Mr. Theibault, Mr. S. Flancbaum, Mr. Sernotti, Mr. Coles, Mr. Waxman, Mrs. Fish and Senator Singer. The following professionals were present: Mr. Norman Smith, Esq. and Mr. Gerwin Bauer, Jr. Auditor. Mr. Justin Flancbaum, Executive Director, Mr. Paul Morrill, Engineer, Ms. Nancy Lapa, Secretary and Mr. Mark Hubal of Hatch Mott MacDonald

### V. Water Rate Hearing

Mr. Smith swore in Gerwin Bauer as the expert witness and asked several questions regarding his preparation of the water rate schedule. Mr. Bauer recommended a 15 percent increase. It is in accordance with state regulations and generally accepted accounting practice. The proposed increase is required for the operation of the Authority and meets the 110 percent debt service required and is on file with the Executive Director's Office for perusal.

### VI. The Chairman Opened the Hearing to the Public.

No response from the public.

### VII. The Chairman Closed the Hearing to the Public

Mrs. Lapa read **Resolution #11-30 Adoption of Water Rates for 2011**. A **motion was** made by Mr. Coles and seconded by Mr. Waxman. On a **roll call**, all commissioners, **voted, "Yes"**. **Adopted.**

Respectfully submitted,

Nancy Lapa,  
Secretary, LTMUA