Authority Budget of:

Adopted

Lakewood Township Municipal Utilities Authority

State Filing Year **2020**

A Adopted

For the Period:

November 1, 2020 ***to*** ***October 31, 2021***

www.Lakewoodmua.com
Authority Web Address

NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

RECEIVED
JAN 22 2021
LGS

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NOV 23 2020

RECEIVED
NOV 21 2020

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Lakewood Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Curat CPA, RMA Date: 11/17/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Curat CPA, RMA Date: 01/19/2021

2020 (2020-2021) PREPARER'S CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Daniel Rappoccio		
Name:	Daniel Rappoccio		
Title:	Chief Finance Officer		
Address:	390 New Hampshire Ave. LAKEWOOD, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	drappoccio@lakewoodmua.com		

2020 (2020-2021) APPROVAL CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of November, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Lakewoodmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information **(Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)**
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance — Justin Flancbaum

Title of Officer Certifying compliance — Executive Director

Signature

2020 (2020-2021) AUTHORITY BUDGET RESOLUTION
No. 20-
LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2020 and ending, October 31, 2021 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of November 4, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $ 12,282,280, Total Appropriations, including any Accumulated Deficit if any, of $ 11,227,233 and Total Unrestricted Net Position utilized of $ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $ 3,611,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $ 3,611,500; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on November 4, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2020 and ending, October 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 1, 2020.

N. Lapa — 11/4/2020

Nechama Lapa, Secretary — (date)

Governing Body Member:	Aye	Recorded Vote Nay	Abstain	Absent
Senator Robert W. Singer	✓			
Raymond Coles	✓			
Meir Lichtenstein	✓			
Anne Fish	✓			
Samuel Flancbaum	✓			
Craig Theibault				✓

2020 (2020-2021) ADOPTION CERTIFICATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the on the 1ST day of, December, 2020.

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION No. 20-114

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year November 1, 2020 and ending, October 31, 2021has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 1, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $ 12,282,280, Total Appropriations, including any Accumulated Deficit, if any, of $ 11,227,233 and Total Unrestricted Net Position utilized of $ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $ 3,611,500 and Total Unrestricted Net Position planned to be utilized of $ 3,611,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 1, 2020 that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2020 and ending, October 31, 2021is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

N. Lapa
Nechama Lapa, Secretary

December 1, 2020
(date)

Governing Body Member	Recorded Vote Aye	Nay	Abstain	Absent
Senator Robert W. Singer	✓			
Raymond Coles				✓
Meir Lichtenstein	✓			
Anne Fish	✓			
Samuel Flancbaum	✓			
Craig Theibault			✓	

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each ***Revenues and Appropriations***. Explain any variances over +/-10% **(As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%)** for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Lakewood Township Utilities Authority – The Authority Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts. The 15 percent decrease in interest income is due to lower interest rates anticipated. The 11 percent increase in connection fees is due to the anticipation of the growth in Lakewood. The 13 percent decrease in interest on debt is due to the reduction of debt.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

A growth rate is being estimated at approximately 1 percent for both water and sewer.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing unrestricted net position for the capital budget to balance budget and keep debt service reduced.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Continued

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**)

Attached is a copy of the 2020 Lakewood Township Municipal Utilities Authority schedule of rates.

WATER RATE SCHEDULE

Section 1- Residential – Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

Size of Meter	Per Quarter $	Per Quarter Allowance Gallons
5/8"	49.49	10,500
¾"	73.99	15,800
1"	125.58	26,400
1 ½"	246.02	52,800
2"	393.22	84,500

NOTE: All services above 2" will be charged at the commercial rate, based on the size of the meter.

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

Excess over Allowance	Charge per 1,000 Gallons
A. For the first 100,000 Gallons over allowance	$ 4.09
B. For the next 400,000 Gallons	$ 4.20
C. For the next 1,000 Gallons or over	$ 4.37

LATE CHARGES

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances

2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day

Section 2 – Commercial Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE "A"

Minimum Charge

Size of Meter	Per Quarter $	Per Quarter Allowance Gallons
5/8"	58.01	10,500
¾"	86.71	15,800
1"	147.26	26,400
1 ½"	288.16	52,800
2"	460.79	84,500
3"	767.20	140,800
4"	1,200.23	220,000
6"	2,400.35	440,000
8"	3,838.42	704,000

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

Excess Over Allowance	Charge per 1,000 Gallons
A. For the first 100,000 Gallons over allowance	$4.81
B. For the next 400,000 Gallons	$5.03
C. For the next 1,000 Gallons or over	$5.14

LATE CHARGES

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by the next business day.

Section 3 – Fire Protection Service

A. Public Fire Hydrant Service

The annual charge for each public hydrant serviced by the Authority water system shall be $387.30 payable on equal quarterly installments.

B. Private Fire Hydrant Service

The annual charge for each private hydrant serviced by the Authority water system shall be $387.30 payable on equal quarterly installments.

C. Public Standby Fire Protection Service

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	$ 46.28
2" Diameter	$ 146.65
3" Diameter	$ 229.48
4" Diameter	$ 363.42
6" Diameter	$ 784.23
8" Diameter	$ 1,243.25
10" Diameter	$ 1,794.68
12" Diameter	$ 2,695.26

D. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of $40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 4 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of $40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 5 – Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of $35.00 shall

be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of $40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of $20.00 shall be charged.

4. Service Charges

   a. For a routine service call a fee of $20.00 will be charged.

   b. For a requested re-read (no error found) a charge of $20.00 will apply.

5. After Hours and Weekend Service Calls

   a. $90.00

6. Backflow Prevention Testing
   a. $125.00 per test

SEWER RATE SCHEDULE

Section 1 – Residential Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each residential dwelling unit in the service area.
Residential dwelling unit is a room, group or rooms or structure of facilities occupied or designated for occupancy as separate living quarters by a family or other group of persons living together or by a person living alone.

CHARACTER OF SERVICE:
Continuous

RATES:

The quarterly bill shall be the sum of (A) Fixed-Service Charge and (B) Metered Service Charge (if applicable).
A. Fixed Service Charge

$ 89.21 Minimum per quarter. Based on an average of 18,000 gallons per quarter for an annual fee of $ 356.84.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. At that point, the excess fee of $5.10 per 1,000 gallons shall be charged for all usage in excess of 18,000 gallons per quarter up to a maximum of 27,000 gallons per quarter.

Special

A residential unit with a place of business will be charged one (1) additional minimum charge for the business use.

C. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

Section 2 – Commercial Rate Schedule

APPLICABLE TO USE OF SERVICE FOR:

Each commercial or public building in the service area. A commercial or public building is any building that contains other than residential dwelling units, but does not discharge Industrial Waste, as defined in these Rules and Regulations.

CHARACTER OF SERVICE:

Continuous

RATES:

The quarterly bill will be the sum of (A) the Fixed Service Charge and (B) Metered Service Charge.

A. Fixed Service Charge

$ 89.21 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of $ 356.84.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at $ 5.10 per 1,000 gallons.

Terms of Payment

Bills will be rendered quarterly and are due when presented, net cash. The fixed service charges will be billed in advance and the metered service charge in arrears.

C. Late Charges

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
2) A (10) day grace period will be provided prior to the interest charge being assessed. If Payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM by the next business day.

Section 3 – Industrial Rate Schedule

APPLICABLE FOR SERVICE TO:

Each customer that discharges permitted Industrial Water into the sanitary sewer system.

CHARACTER OF SERVICE:

Continuous

RATE:

The total quarterly bill shall be the sum of (A) Fixed Service Charge and (B) Metered Service Charge or (C) Optional Metered Service Charge.

A. Fixed Service Charge

$ 89.21 Minimum per quarter. Based on an allowance of 18,000 gallons per quarter for an annual fee of $ 356.84.

B. Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly consumption exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at $5.10 per 1,000 gallons.

C. Optional Metered Service Charge

Minimum quarterly fixed fees will be charged until quarterly metered sewage flow exceeds 18,000 gallons per quarter. Any excess over 18,000 gallons will be billed at $5.10 per 1,000 gallons.

Optional metered service is available upon written request and for a term of not less than one year to any Industrial Customer having installed a control manhole and metering device for the purpose of measuring the volume of sewage flow pursuant to the Rules and Regulations of the Authority.

Such other charges or surcharges imposed upon industry by OCUA in accordance with the strength and quality of the wastes.

Terms of Payment:

Bills will be rendered quarterly and are due upon presentation, net cash. Billing for fixed service charge will be in advance and billing for metered service will be in arrears.

D. Late Charges

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.
2) A (10) day grace period will be provided prior to the interest charge being assessed. If not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of $40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 4 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of $40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 5 – Miscellaneous Charges

7. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of $35.00 shall

be charged. Service is only reinstated Monday-Friday from 8:30 AM-4:30 PM for the safety of our customers and employees.

8. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of $40.00 shall be charged.

9. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of $20.00 shall be charged.

10. Service Charges

    a. For a routine service call a fee of $20.00 will be charged.

    b. For a requested re-read (no error found) a charge of $20.00 will apply.

11. After Hours and Weekend Service Calls
    a. $90.00

12. Backflow Prevention Testing
    a. $125.00 per test

AUTHORITY CONTACT INFORMATION
2020 (2020-2021)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority: **Federal ID Number:**	Lakewood Township Municipal Utilities Authority 22-2060052			
Address:	390 New Hampshire Avenue			
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712	

Preparer's Name:	Daniel Rappoccio			
Preparer's Address:	390 New Hampshire Avenue			
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712	
E-mail:	drappoccio@lakewoodmua.com			

Chief Executive Officer:	Justin Flancbaum		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:	Justin@lakewoodmua.com		

Chief Financial Officer:	Daniel Rappoccio		
Phone: (ext.)	732-363-4422 (126)	Fax:	732-905-0712
E-mail:	drappoccio@lakewoodmua.com		

Name of Auditor:	Gerwin K. Bauer, Jr. CPA			
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA			
Address:	PO Box 261			
City, State, Zip:	Lakewood		NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675	
E-mail:	Gkbauer@mebgcpa.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in (**Use Most Recent W-3 Available 2018 or 2019**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: ____45_____
2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Use Most Recent W-3 Available 2018 or 2019**) Transmittal of Wage and Tax Statements:__$1,923,489_____
3) Provide the number of regular voting members of the governing body: ____5_____ (**Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (*Regional Authorities* may have more than 7 members) s per statute for your Authority**)
4) Provide the number of alternate voting members of the governing body: ____2_____ (**Maximum is 2**)
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? _ **Yes Please see below Narrative** _____ *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31. 2019 or 2020 deadline has passed 2019 or 2020**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering) ___ **Yes**___ **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? _ **No** _____ *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? ___ **No** ___
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? __ **No** ___
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? __ **No** _____

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. _ **No** _____ *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on <u>Page N-4 (2 of 2)</u>.***

11) Did the Authority pay for meals or catering during the current fiscal year? **Yes_ Please see below Narrative** _ *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? __ **No** _____ *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
    a. First class or charter travel __ **No** _____
    b. Travel for companions ___ **No** _____
    c. Tax indemnification and gross-up payments ____ **No** _____
    d. Discretionary spending account __ **No** _____
    e. Housing allowance or residence for personal use ____ **No** _____
    f. Payments for business use of personal residence ___ **No** _____
    g. Vehicle/auto allowance or vehicle for personal use ___ **Yes_ Please see below Narrative** _____
    h. Health or social club dues or initiation fees ____ **No** _____
    i. Personal services (i.e.: maid, chauffeur, chef) ___ **No** _____

    If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? __ **Yes** __ *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)***
15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? ____ **No** _____ *If "yes," attach explanation including amount paid.*
16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? __ **No** _____ *If "yes," attach explanation including amount paid.*
17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? __N/A_____ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)***
18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? __ **No** ___ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? ___ **No** __ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

NARRATIVE

#5) Justin Flancbaum is the Executive Director of the Authority he is the son of Samuel Flancbaum Alternate Commissioner.

#10) Commissioner's compensation attributed to the Lakewood Township Municipal Utilities Authority as reported on page N-4 is afforded by Lakewood Township Ordinance.

A review of salaries of same or similar positions from other Utility Authority's is conducted and reviewed by the Personnel Committee for those reported on N-4 other than commissioners. The findings and recommendations of the Personnel Committee are presented to the full Board of Commissioner's for their approval.

11) In December 2018 the Authority paid for the annual Holiday Luncheon in the amount of $382.00.

13 G) Total annual car allowance $4,800.00 for Justin Flancbaum Authority Executive Director.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: **(Use the Most Recent W-2 available 2018 or 2019**. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the **most recent W-2** and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
					Position (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)										
	Name	Title	Average Hours per Week Dedicated to Position		Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Singer, Robert W.	Chairman			X					$ 5,000.00		$ -	$ 32,708.00	$ 37,708	New Jersey State Legislative	State Senator		$ 49,000.00	$ -	$ 86,708
2														0	Ocean County Board of Health	Vice Chairman		$ -		0
3	Coles Raymond	Vice Chairman			X					5,000.00				5,000	Lakewood Township Mayor					5,000
4	Meir Lichstein	Alternate Commissioner			X					5,000.00				5,000	Lakewood Township Committee	Mayor		60,000.00	33,084.00	98,084
5	Fish Anne	Asst. Secretary			X					5,000.00			32,708.00	37,708	None					37,708
6	Flancbaum Samuel	Alternate Commissioner			X					5,000.00			11,542.00	16,542	None					16,542
7	Theibault Craig	Treasurer			X					5,000.00			32,708.00	37,708	Ocean County Shade tree Commission	Chairman				37,708
8														0	Lakewood Shade tree Commission	Vice Chairman				0
9	Flancbaum Justin	Executive Director		40		X				175,000.00		4,800.00	20,934.00	200,734	New Jersey Utility Authority's Joint Insurance Fund	Commissioner		1,800.00		202,534
10														0	Lakewood Township Industrial Commission	Vice Chairman				0
11														0	Lakewood Township Planning Board	Class 2 Member				0
12	Rappoccio Daniel	CFO/H.R. Director		40		X				125,000.00				125,000	None					125,000
13	Farina Robert	Operations Manager		40		X				122,850.00			20,934.00	143,784	None					143,784
14														0						0
15														0						0
	Total:									$ 452,850	$ -	$ 4,800	$ 151,534	$ 609,184				$ 110,800	$ 33,084	$ 753,068

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Lakewood Township Municipal Utilities Authority

If Not Applicable X this box Below

For the Period November 1, 2020 to October 31, 2021

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	8	$ 11,543.52	$ 92,348	8	$ 11,543.52	$ 92,348	$ -	0.0%
Parent & Child	4	20,662.80	82,651	4	20,662.80	82,651	-	0.0%
Employee & Spouse (or Partner)	9	23,087.04	207,783	5	23,087.04	115,435	92,348	80.0%
Family	7	32,206.32	225,444	8	32,206.32	257,651	(32,206)	-12.5%
Employee Cost Sharing Contribution (enter as negative -)			(110,771)			(112,386)	1,615	-1.4%
Subtotal	28		497,456	25		435,699	61,757	14.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	$ 11,543.52	11,544	1	$ 11,543.52	11,544	-	0.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	23,087.04	23,087		23,087.04	-	23,087	#DIV/0!
Family	2	32,206.32	64,413	3	$32,206.32	96,619	(32,206)	-33.3%
Employee Cost Sharing Contribution (enter as negative -)			(3,259)			(3,578)	319	-8.9%
Subtotal	4		95,784	4		104,584	(8,800)	-8.4%
Retirees - Health Benefits - Annual Cost								
Single Coverage	2	$ 6,304.08	12,608	1	$ 6,304.08	6,304	6,304	100.0%
Parent & Child			-	1	$16,359.12	16,359	(16,359)	-100.0%
Employee & Spouse (or Partner)	2	12,608.28	25,217	1	12,608.28	12,608	12,608	100.0%
Family			-	1	$21,383.40	21,383	(21,383)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	4		37,825	4		56,655	(18,830)	-33.2%
GRAND TOTAL	36		$ 631,065	33		$ 596,938	$ 34,126	5.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes — Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes — Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Abcences [ ]

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	*Legal Basis for Benefit (check applicable items)* Approved Labor Agreement	Resolution	Individual Employment Agreement
Executive Director - see N-6a	34.75	$ 22,053		X	
Engineering - see N-6a	39.5	14,392		X	
Administrative - see N-6a	179	37,940		X	
Operations - see N-6a	432.5	116,746		X	

Total liability for accumulated compensated absences at beginning of current year $ 191,131

The total Amount Should agree to most recently issued audit report for the Authority

Name		Department	2019 Salary	Weekly	Hourly	Rate Per Day	Limit 2 years Based on SVC	Vacation Days Days	Vacation Amount	100%	Sick Days	Sick Amount	50%	Total	Water	Sewer
Christopher	Baker	100	28,132.42	1,082.02	$13.53	$108.20		4	$432.81	$432.81	9	$973.81	$486.91	$919.71	$643.80	$275.91
Gregory M.	Briody	100	71,667.74	2,756.45	$34.46	$275.65		19.5	$5,375.08	$5,375.08	18	$4,961.61	$2,480.81	$7,855.89	$5,499.12	$2,356.77
Freddy	Diaz	100	95,162.61	3,660.10	$45.75	$366.01	36	44.75	$16,378.95	$16,378.95	31.25	$11,437.81	$5,718.91	$22,097.86	$15,468.50	$6,629.36
Robert	Farina	100	117,500.00	4,519.23	$56.49	$451.92		39.5	$17,850.96	$17,850.96	65.38	$29,546.73	$14,773.37	$32,624.33	$22,837.03	$9,787.30
Efrain	Gonzalez	100	40,000.00	1,538.46	$19.23	$153.85		35.5	$5,461.54	$5,461.54	27.75	$4,269.23	$2,134.62	$7,596.15	$5,317.31	$2,278.84
Scott	Worthington	100	$ 28,132.42	1,082.02	$13.53	$108.20		4	$432.81	$432.81	4.75	$513.96	$256.98	$689.79	$482.85	$206.94
Leon	McBride	100	68,466.52	2,633.33	$32.92	$263.33		5	$1,316.66	$1,316.66	70.5	$18,564.96	$9,282.48	$10,599.14	$7,419.4	$3,179.74
Jerry	O'Malley	100	44,119.95	1,696.92	$21.21	$169.69		7.5	$1,272.69	$1,272.69	16.75	$2,842.34	$1,421.17	$2,693.86	$1,885.70	$808.16
Harry	Robbins Jr.	100	100,500.00	3,865.38	$48.32	$386.54	24	6	$2,319.23	$2,319.23	32	$12,369.23	$6,184.62	$8,503.85	$5,952.69	$2,551.16
Andy	Borbotko	100	61,100.00	2,350.00	$29.38	$235.00		17.5	$4,112.50	$4,112.50	32	$7,520.00	$3,760.00	$7,872.50	$5,510.75	$2,361.75
Ryan	Wagner	100	51,385.23	1,976.36	$24.70	$197.64		20.25	$4,002.12	$4,002.12	14.88	$2,940.82	$1,470.41	$5,472.53	$3,830.77	$1,641.76
Richard	Erving	100	$ 45,000.00	1,730.77	$21.63	$173.08		2	$346.15	$346.15	2	$346.15	$173.08	$519.23	$363.46	$155.77
Christopher	McClain	100	$ 74,284.56	2,857.10	$35.71	$285.71		4.75	$1,357.12	$1,357.12	13.75	$3,928.51	$1,964.26	$3,321.38	$2,324.96	$996.42
Craig	Suetera	100	$ 27,580.80	1,060.80	$13.26	$106.08		4.5	$477.36	$477.36	3.63	$385.07	$192.54	$669.90	$468.93	$200.97
Kenneth	Bones	100	$ 29,917.42	1,150.67	$14.38	$115.07		21	$2,416.41	$2,416.41	34.25	$3,941.04	$1,970.52	$4,386.93	$3,070.85	$1,316.08
Ted	Appilignani	100	$ 27,040.00	1,040.00	$13.00	$104.00		2.25	$234.00	$234.00	2.25	$234.00	$117.00	$351.00	$245.70	$105.30
Alex	Pryll	100	$ 27,040.00	1,040.00	$13.00	$104.00		3	$312.00	$312.00	5	$520.00	$260.00	$572.00	$400.40	$171.60
														$116,746.03	$81,722.22	$35,023.81
Rosa	Estronza	200	44,360.58	1,706.18	$21.33	$170.62		11.25	$1,919.45	$1,919.45	16	$2,729.88	$1,364.94	$3,284.39	$1,642.19	$1,642.20
Robyn	Gaynor	200	70,000.00	2,692.31	$33.65	$269.23		6.75	$1,817.31	$1,817.31	16.5	$4,442.31	$2,221.15	$4,038.46	$2,019.23	$2,019.23
Nechama	Lapa	200	45,969.66	1,768.06	$22.10	$176.81		2.8	$495.06	$495.06	0.9	$159.13	$79.56	$574.62	$287.31	$287.31
Rochelle	Miller	200	70,000.00	2,692.31	$33.65	$269.23		10.5	$2,826.92	$2,826.92	25	$6,730.77	$3,365.38	$6,192.31	$3,096.15	$3,096.16
Jacqueline A.	Neff	200	34,639.37	1,332.28	$16.65	$133.23	24	12.5	$1,665.35	$1,665.35	12.5	$1,665.35	$832.68	$2,498.03	$1,249.02	$1,249.01
Daniel	Rappoccio	200	118,500.00	4,557.69	$56.97	$455.77		4.25	$1,937.02	$1,937.02	17.25	$7,862.02	$3,931.01	$5,868.03	$2,934.01	$2,934.02
Carole S.	Scrocca	200	45,046.48	1,732.56	$21.66	$173.26		21.25	$3,681.68	$3,681.68	26.88	$4,657.11	$2,328.56	$6,010.24	$3,005.12	$3,005.12
Donna	Ryerson	200	35,000.00	1,346.15	$16.83	$134.62		3.5	$471.15	$471.15	11.75	$1,581.73	$790.87	$1,262.02	$631.01	$631.01
Nancy	Stansbury	200	53,000.00	2,038.46	$25.48	$203.85		22	$4,484.62	$4,484.62	26.5	$5,401.92	$2,700.96	$7,185.58	$3,592.79	$3,592.79
Lissia	Maneira	200	35,000.00	1,346.15	$16.83	$134.62		4.25	$572.12	$572.12	6.75	$908.65	$454.33	$1,026.44	$513.22	$513.22
														$37,940.12	$18,970.05	$18,970.07
Pamela	Adams	ENG	47,858.41	1,840.71	$23.01	$184.07		2.25	$414.16	$414.16	1.25	$230.09	$115.04	$529.20	$264.60	$264.60
Colin	Farrell	ENG	98,500.00	3,788.46	$47.36	$378.85		0.75	$284.13	$284.13	2.38	$901.65	$450.83	$734.96	$367.48	$367.48
Adam	Ponsi	ENG	98,224.16	3,777.85	$47.22	$377.79		20	$7,555.70	$7,555.70	29.5	$11,144.66	$5,572.33	$13,128.04	$6,564.02	$6,564.02
														$14,392.20	$7,196.10	$7,196.10
Justin	Flancbaum	Exec Dir	165,000.00	6,346.15	$79.33	$634.62		9.5	$6,028.85	$6,028.85	50.5	$32,048.08	$16,024.04	$22,052.88	$11,026.44	$11,026.44
										$98,251.91			$92,879.33	$191,131.24	$118,914.81	$72,216.43

Schedule of Shared Service Agreements

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

If No Shared Services X this Box X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget							FY 2020 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	$ 6,569,796	$ 5,627,484	$ -	$ -	$ -	$ -	$ 12,197,280	$ 11,645,982	$ 551,298	4.7%
Total Non-Operating Revenues	42,500	42,500	-	-	-	-	85,000	100,000	(15,000)	-15.0%
Total Anticipated Revenues	6,612,296	5,669,984	-	-	-	-	12,282,280	11,745,982	536,298	4.6%
APPROPRIATIONS										
Total Administration	1,460,553	1,329,152	-	-	-	-	2,789,705	2,760,322	29,383	1.1%
Total Cost of Providing Services	2,967,694	3,604,185	-	-	-	-	6,571,879	6,291,926	279,953	4.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,464,241	121,497	-	-	-	-	1,585,738	1,548,037	37,701	2.4%
Total Operating Appropriations	5,892,488	5,054,834	-	-	-	-	10,947,322	10,600,285	347,037	3.3%
Total Interest Payments on Debt	261,231	18,680	-	-	-	-	279,911	320,497	(40,586)	-12.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	261,231	18,680	-	-	-	-	279,911	320,497	(40,586)	-12.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,153,719	5,073,514	-	-	-	-	11,227,233	10,920,782	306,451	2.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,153,719	5,073,514	-	-	-	-	11,227,233	10,920,782	306,451	2.8%
ANTICIPATED SURPLUS (DEFICIT)	$ 458,577	$ 596,470	$ -	$ -	$ -	$ -	$ 1,055,047	$ 825,200	$ 229,847	27.9%

Revenue Schedule

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget							FY 2020 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	3,860,009	4,131,109					$ 7,991,118	$ 7,392,515	$ 598,603	8.1%
Business/Commercial	541,003	455,476					996,479	1,075,795	(79,316)	-7.4%
Industrial	888,271	929,147					1,817,418	1,876,624	(59,206)	-3.2%
Intergovernmental	246,646						246,646	243,261	3,385	1.4%
Other	839,779						839,779	769,437	70,342	9.1%
Total Service Charges	6,375,708	5,515,732	-	-	-	-	11,891,440	11,357,632	533,808	4.7%
Connection Fees										
Residential	126,588	54,252					180,840	163,350	17,490	10.7%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	126,588	54,252	-	-	-	-	180,840	163,350	17,490	10.7%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Review & Inspection	25,000	25,000					50,000	50,000	-	0.0%
Meters	27,500	22,500					50,000	50,000	-	0.0%
Other -Sundy	15,000	10,000					25,000	25,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	67,500	57,500	-	-	-	-	125,000	125,000	-	0.0%
Total Operating Revenues	6,569,796	5,627,484	-	-	-	-	12,197,280	11,645,982	551,298	4.7%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	42,500	42,500					85,000	100,000	(15,000)	-15.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	42,500	42,500	-	-	-	-	85,000	100,000	(15,000)	-15.0%
Total Non-Operating Revenues	42,500	42,500	-	-	-	-	85,000	100,000	(15,000)	-15.0%
TOTAL ANTICIPATED REVENUES	$ 6,612,296	$ 5,669,984	$ -	$ -	$ -	$ -	$ 12,282,280	$ 11,745,982	$ 536,298	4.6%

Prior Year Revenue Schedule

Lakewood Township Municipal Utilities Authority

	FY 2020 Adopted Budget						
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	3,575,203	3,817,312					$ 7,392,515
Business/Commercial	559,126	516,669					1,075,795
Industrial	862,725	1,013,899					1,876,624
Intergovernmental	243,261						243,261
Other	769,437						769,437
Total Service Charges	6,009,752	5,347,880	-	-	-	-	11,357,632
Connection Fees							
Residential	114,345	49,005					163,350
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	114,345	49,005	-	-	-	-	163,350
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Review & Inspection	25,000	25,000					50,000
Meters	27,500	22,500					50,000
Other -Sundy	15,000	10,000					25,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	67,500	57,500	-	-	-	-	125,000
Total Operating Revenues	6,191,597	5,454,385	-	-	-	-	11,645,982
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Interest Earned	50,000	50,000					100,000
Penalties							-
Other							-
Total Interest	50,000	50,000	-	-	-	-	100,000
Total Non-Operating Revenues	50,000	50,000	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	$ 6,241,597	$ 5,504,385	$ -	$ -	$ -	$ -	$ 11,745,982

Approriations Schedules

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget							FY 2020 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 553,910	$ 553,910					$ 1,107,820	$ 1,072,542	$ 35,278	3.3%
Fringe Benefits	524,843	524,842					1,049,685	1,055,580	(5,895)	-0.6%
Total Administration - Personnel	1,078,753	1,078,752	-	-	-	-	2,157,505	2,128,122	29,383	1.4%
Administration - Other (List)										
See attached schedule F-4a	381,800	250,400					632,200	632,200	-	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	381,800	250,400	-	-	-	-	632,200	632,200	-	0.0%
Total Administration	1,460,553	1,329,152	-	-	-	-	2,789,705	2,760,322	29,383	1.1%
Cost of Providing Services - Personnel										
Salary & Wages	799,535	342,659					1,142,194	1,070,183	72,011	6.7%
Fringe Benefits	714,417	306,178					1,020,595	984,034	36,561	3.7%
Total COPS - Personnel	1,513,952	648,837	-	-	-	-	2,162,789	2,054,217	108,572	5.3%
Cost of Providing Services - Other (List)										
See attached schedule F-4a	1,453,742	2,955,348					4,409,090	4,237,709	171,381	4.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,453,742	2,955,348	-	-	-	-	4,409,090	4,237,709	171,381	4.0%
Total Cost of Providing Services	2,967,694	3,604,185	-	-	-	-	6,571,879	6,291,926	279,953	4.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,464,241	121,497	-	-	-	-	1,585,738	1,548,037	37,701	2.4%
Total Operating Appropriations	5,892,488	5,054,834	-	-	-	-	10,947,322	10,600,285	347,037	3.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	261,231	18,680	-	-	-	-	279,911	320,497	(40,586)	-12.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	261,231	18,680	-	-	-	-	279,911	320,497	(40,586)	-12.7%
TOTAL APPROPRIATIONS	6,153,719	5,073,514	-	-	-	-	11,227,233	10,920,782	306,451	2.8%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,153,719	5,073,514	-	-	-	-	11,227,233	10,920,782	306,451	2.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 6,153,719	$ 5,073,514	$ -	$ -	$ -	$ -	$ 11,227,233	$ 10,920,782	$ 306,451	2.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 294,624.40	$ 252,741.70	$ -	$ -	$ -	$ -	$ 547,366.10

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2021 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,000	20,000	40,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	45,000	30,000	75,000
LEGAL	20,000	20,000	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	50,000	50,000	100,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	28,000	28,000	56,000
SUNDRY	8,100	8,100	16,200
	381,800	250,400	632,200
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,688,848	2,688,848
PURCHASED WATER	680,242	-	680,242
POWER - ELECTRIC & GAS	288,000	72,000	360,000
CHEMICALS - SUPPLIES	195,500	34,500	230,000
LABORATORY TESTS	50,000	-	50,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	1,453,742	2,955,348	4,409,090

Prior Year Adopted Appropriations Schedule

Lakewood Township Municipal Utilities Authority

	FY 2020 Adopted Budget						
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 536,271	$ 536,271					$ 1,072,542
Fringe Benefits	527,790	527,790					1,055,580
Total Administration - Personnel	1,064,061	1,064,061	-	-	-	-	2,128,122
Administration - Other (List)							
See attached schedule F-5a	381,800	250,400					632,200
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	381,800	250,400	-	-	-	-	632,200
Total Administration	1,445,861	1,314,461	-	-	-	-	2,760,322
Cost of Providing Services - Personnel							
Salary & Wages	749,128	321,055					1,070,183
Fringe Benefits	688,824	295,210					984,034
Total COPS - Personnel	1,437,952	616,265	-	-	-	-	2,054,217
Cost of Providing Services - Other (List)							
See attached schedule F-5a	1,333,742	2,903,967					4,237,709
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	1,333,742	2,903,967	-	-	-	-	4,237,709
Total Cost of Providing Services	2,771,694	3,520,232	-	-	-	-	6,291,926
Total Principal Payments on Debt Service in Lieu of Depreciation	1,430,017	118,020	-	-	-	-	1,548,037
Total Operating Appropriations	5,647,572	4,952,713	-	-	-	-	10,600,285
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	299,911	20,586	-	-	-	-	320,497
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	299,911	20,586	-	-	-	-	320,497
TOTAL APPROPRIATIONS	5,947,483	4,973,299	-	-	-	-	10,920,782
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,947,483	4,973,299	-	-	-	-	10,920,782
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 5,947,483	$ 4,973,299	$ -	$ -	$ -	$ -	$ 10,920,782

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 282,378.60	$ 247,635.65	$ -	$ -	$ -	$ -	$ 530,014.25

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2020 AUTHORITY BUDGET
ADDITIONAL APPROPRIATIONS SCHEDULE

	WATER BUDGET	SEWER BUDGET	TOTAL ALL OPERATIONS
ADMINISTRATION EXPENSES			
OFFICE COSTS/SUPPLIES	10,000	10,000	20,000
POSTAGE/ADVERTISING	20,000	20,000	40,000
BANK FEES	2,500	2,500	5,000
LICENSES AND TAXES	45,000	5,000	50,000
INSURANCE	45,000	30,000	75,000
LEGAL	20,000	20,000	40,000
ENGINEERING	42,500	7,500	50,000
ACCOUNTING	42,500	42,500	85,000
TRUSTEE	43,200	1,800	45,000
DUES, PUBLICATIONS AND SEMINARS	12,500	12,500	25,000
REPAIRS AND MAINTENANCE	50,000	50,000	100,000
TELEPHONE	12,500	12,500	25,000
COMPUTER COSTS	28,000	28,000	56,000
SUNDRY	8,100	8,100	16,200
	381,800	250,400	632,200
COST OF PROVIDING SERVICES			
OCEAN COUNTY UTILITIES AUTHORITY	-	2,637,467	2,637,467
PURCHASED WATER	560,242	-	560,242
POWER - ELECTRIC & GAS	288,000	72,000	360,000
CHEMICALS - SUPPLIES	195,500	34,500	230,000
LABORATORY TESTS	50,000	-	50,000
REPAIRS AND MAINTENANCE	165,000	110,000	275,000
VEHICLES COSTS	33,000	22,000	55,000
TOOLS, SMALL EQUIPMENT & UNIFORMS	9,000	6,000	15,000
METER COSTS	30,000	20,000	50,000
OTHER	3,000	2,000	5,000
	1,333,742	2,903,967	4,237,709

Debt Service Schedule - Principal

Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box [ ]

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
			Fiscal Year Ending in						
Water									
2002 NJEIT TRUST LOAN	$ 233,188	$ 242,768	$ 257,170	$ -	$ -	$ -		$ -	$ 499,938
2002 NJEIT FUND LOAN	163,201	161,903	163,200	-	-	-		-	325,103
2008 NJEIT TRUST LOAN	453,120	476,160	499,200	522,240	549,120	578,880	607,680	1,297,920	4,531,200
2008 NJEIT FUND LOAN	396,714	397,116	396,738	395,578	396,004	397,069	397,306	794,319	3,174,130
2012 NJEIT TRUST LOAN (SUPPLENTAL)	50,000	50,000	55,000	55,000	60,000	60,000	65,000	365,000	710,000
2012 NJEIT FUND LOAN (SUPPLENTAL)	51,184	51,184	51,184	51,184	51,184	51,184	51,184	149,234	456,338
2012 NJEIT TRUST LOAN (METER)	17,500	20,000	20,000	20,000	22,500	22,500	25,000	132,500	262,500
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,110	65,110	187,099	577,759
Total Principal	1,430,017	1,464,241	1,507,602	1,109,112	1,143,918	1,174,743	1,211,280	2,926,072	10,536,968
Sewer									
2008 NJEIT TRUST LOAN	18,880	19,840	20,800	21,760	22,880	24,120	25,320	54,080	188,800
2008 NJEIT FUND LOAN	16,530	16,547	16,531	16,482	16,500	16,545	16,554	33,096	132,255
2012 NJEIT TRUST LOAN (METER)	17,500	20,000	20,000	20,000	22,500	22,500	25,000	132,500	262,500
2012 NJEIT FUND LOAN (METER)	65,110	65,110	65,110	65,110	65,110	65,100	65,100	187,109	577,749
Total Principal	118,020	121,497	122,441	123,352	126,990	128,265	131,974	406,785	1,161,304
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	$ 1,548,037	$ 1,585,738	$ 1,630,043	$ 1,232,464	$ 1,270,908	$ 1,303,008	$ 1,343,254	$ 3,332,857	$ 11,698,272

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Lakewood Township Municipal Utilities Authority

If Authority has no debt X this box [ ]

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in 2022	2023	2024	2025	2026	Thereafter	Total Interest Payments Outstanding
Water									
2002 NJEIT TRUST LOAN	$ 30,599	$ 18,589	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,589
2008 NJEIT TRUST LOAN	228,360	205,128	180,744	155,208	128,424	100,224	72,079	44,150	885,957
2012 NJEIT TRUST LOAN (SUPPLENTAL)	29,881	27,381	24,756	22,006	19,131	16,131	13,006	29,427	151,838
2012 NJEIT TRUST LOAN (METER)	11,071	10,133	9,133	8,133	7,071	5,946	4,758	10,750	55,924
Total Interest Payments	299,911	261,231	214,633	185,347	154,626	122,301	89,843	84,327	1,112,308
Sewer									
2008 NJEIT TRUST LOAN	9,515	8,547	7,531	6,467	5,351	4,176	3,003	1,840	36,915
2012 NJEIT TRUST LOAN (METER)	11,071	10,133	9,133	8,133	7,071	5,946	4,758	10,750	55,924
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	20,586	18,680	16,664	14,600	12,422	10,122	7,761	12,590	92,839
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ 320,497	$ 279,911	$ 231,297	$ 199,947	$ 167,048	$ 132,423	$ 97,604	$ 96,917	$ 1,205,147

Net Position Reconcilation

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

FY 2021 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ 40,524,773	$ 17,367,760					$ 57,892,533
Less: Invested in Capital Assets, Net of Related Debt (1)	22,841,119	9,789,050					32,630,169
Less: Restricted for Debt Service Reserve (1)	488,171	48,280					536,451
Less: Other Restricted Net Position (1)	17,151,549	7,493,521					24,645,070
Total Unrestricted Net Position (1)	43,934	36,909	-	-	-	-	80,843
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,502,064	1,500,885					5,002,949
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,397,717	2,313,307					7,711,024
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,943,715	3,851,101	-	-	-	-	12,794,816
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	3,239,500	372,000	-	-	-	-	3,611,500
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,239,500	372,000	-	-	-	-	3,611,500
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	$ 5,704,215	$ 3,479,101	$ -	$ -	$ -	$ -	$ 9,183,316

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 294,624	$ 252,742	$ -	$ -	$ -	$ -	$ 547,366

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2020 (2020-2021)

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2019 TO OCTOBER 31, 2020

[X] enter X to the left if this paragraph is applicable
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 4th day of November, 2020.

OR

[ ] enter X to the left if this paragraph is applicable
It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Justin Flancbaum		
Title:	Executive Director		
Address:	390 New Hampshire Avenue Lakewood, NJ 08701		
Phone Number:	732-363-4422	Fax Number:	732-905-0712
E-mail address	justinf@lakewoodmua.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2020 TO OCTOBER 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Consultation with various governmental entities has taken place or will take place prior to start of the various projects

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

None in this budget year but future years increase is anticipated for water and sewer for the debt service in future bonds issued with the NJEIT.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Yes, all capital projects.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Yes- All projects are within an endorsed plan. None of the projects were included in the plan implementation agenda.

Add additional sheets if necessary.

Proposed Capital Budget

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Water						
See attached schedule CB-3a	$ 3,239,500	$ 3,239,500				
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	3,239,500	3,239,500	-	-	-	-
Sewer						
See attached schedule CB-3a	372,000	$ 372,000				
See attached schedule CB-4a	-					
See attached schedule CB-5a	-					
Type in Description	-					
Total	372,000	372,000	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 3,611,500	$ 3,611,500	$ -	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2021 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Purchase Distribution Vehicle	40,000	40,000				
Water Quality Act- Implementation	5,000	5,000				
GIS System	12,500	12,500				
System Wide Security Upgrades	120,000	120,000				
Purchase Water System Equipment	20,000	20,000				
Calcium To Sodium Hypo Conversion	400,000	400,000				
Safety Equipment	3,000	3,000				
Upgrade to Sensus System/Server	22,500	22,500				
Wells 4 &5 Soft starter motors	25,000	25,000				
Water distribution system Improvements	350,000	350,000				
New Jersey American Interconnection	225,000	225,000				
Back up well field #25	500,000	500,000				
Lime tank New Hampshire	125,000	125,000				
Replace Control Valve Actuators on Filters at Shorrock		80,000				
and New Hampshire Plants	80,000					
Rutgers Blvd. Water Main Loop	100,000	100,000				
Electric equipment	26,500	26,500				
Garage Door Expansion	5,000	5,000				
Shorrock HVAC/Boiler	375,000	375,000				
LVE Roof Hatch	5,000	5,000				
GAC Building Dehumidifier	5,000	5,000				
CLA-VAL wells 19 & 4	35,000	35,000				
CLA-VAL wells Shorrock Street	50,000	50,000				
Vermont Water Main	150,000	150,000				
Re-drill well # 2	500,000	500,000				
Lightning Protection	60,000	60,000				
	3,239,500	3,239,500	-	-	-	-
Sewer						
Purchase Distribution Vehicle	40,000	40,000				
Water Quality Act- Implementation	5,000	5,000				
GIS System	12,500	12,500				
System Wide Security Upgrades	25,000	25,000				
Safety Equipment	3,000	3,000				
Upgrade to Sensus System/Server	22,500	22,500				
Development of Sewer Master Plan	9,000	9,000				
Replacement and Renovation of Sanitary Sewer						
Sections	250,000	250,000				
Garage Door Expansion	5,000	5,000				
	372,000	372,000	-	-	-	-

5 Year Capital Improvment Plan

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
			Fiscal Year Beginning in				
Water							
See attached schedule CB-3a	$ 3,239,500	$ 3,239,500					
See attached schedule CB-4a	17,357,500	-	7,595,500	4,603,000	4,603,000	278,000	278,000
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	20,597,000	3,239,500	7,595,500	4,603,000	4,603,000	278,000	278,000
Sewer							
See attached schedule CB-3a	372,000	372,000					
See attached schedule CB-4a	752,500	-	200,500	138,000	138,000	138,000	138,000
See attached schedule CB-5a	-	-					
Type in Description	-	-					
Total	1,124,500	372,000	200,500	138,000	138,000	138,000	138,000
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 21,721,500	$ 3,611,500	$ 7,796,000	$ 4,741,000	$ 4,741,000	$ 416,000	$ 416,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2021 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	2022	2023	2024	2025	2026
Water						
Water Quality Act- Implementation	25,000	5,000	5,000	5,000	5,000	5,000
GIS System	100,000	20,000	20,000	20,000	20,000	20,000
Purchase Water System Equipment	60,000	12,000	12,000	12,000	12,000	12,000
System Wide Security Upgrades	120,000	120,000				
Safety Equipment	15,000	3,000	3,000	3,000	3,000	3,000
Upgrade to Sensus System/Server	37,500	37,500				
Pine Street Wells	1,100,000	1,100,000				
County Line Road Water Main	500,000	500,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	140,000	140,000	140,000	140,000	140,000
Water distribution system Improvements	250,000	50,000	50,000	50,000	50,000	50,000
SUEZ Interconnection	750,000	750,000				
Closing Water Main Loop for Ridge Ave.	400,000	400,000				
Water Main Loops Woodlake Village	400,000	400,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	240,000	48,000	48,000	48,000	48,000	48,000
Rutgers Blvd. Water Main Loop	650,000		325,000	325,000		
Manway Shorrock Tank	10,000	10,000				
Design & Construction of PFA treatment facilities	12,000,000	4,000,000	4,000,000	4,000,000		
	17,357,500	7,595,500	4,603,000	4,603,000	278,000	278,000
Sewer						
Water Quality Act- Implementation	25,000	5,000	5,000	5,000	5,000	5,000
GIS System	100,000	20,000	20,000	20,000	20,000	20,000
System Wide Security Upgrades	25,000	25,000				
Safety Equipment	15,000	3,000	3,000	3,000	3,000	3,000
Upgrade to Sensus System/Server	37,500	37,500				
Replacement and Renovation of Sanitary Sewer Sections	550,000	110,000	110,000	110,000	110,000	110,000
	752,500	200,500	138,000	138,000	138,000	138,000

5 Year Capital Improvement Plan Funding Sources

Lakewood Township Municipal Utilities Authority

For the Period November 1, 2020 to October 31, 2021

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Water						
See attached schedule CB-3a	$ 3,239,500	$ 3,239,500				
See attached schedule CB-4a	-					
See attached schedule CB-5a	17,357,500	5,357,500		12,000,000		
Type in Description	-					
Total	20,597,000	8,597,000	-	12,000,000	-	-
Sewer						
See attached schedule CB-3a	372,000	$ 372,000				
See attached schedule CB-4a	-					
See attached schedule CB-5a	752,500	752,500				
Type in Description	-					
Total	1,124,500	1,124,500	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	$ 21,721,500	$ 9,721,500	$ -	$ 12,000,000	$ -	$ -
Total 5 Year Plan per CB-4	$ 21,721,500					
Balance check	-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY
2021 AUTHORITY BUDGET
ADDITIONAL CAPITAL BUDGET SCHEDULE

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Water Quality Act- Implementation	25,000	25,000				
GIS System	100,000	100,000				
Purchase Water System Equipment	60,000	60,000				
System Wide Security Upgrades	120,000	120,000				
Safety Equipment	15,000	15,000				
Upgrade to Sensus System/Server	37,500	37,500				
Pine Street Wells	1,100,000	1,100,000				
County Line Road Water Main	500,000	500,000				
Backflow Preventers for the Irrigation Systems for both Villages	700,000	700,000				
Water distribution system Improvements	250,000	250,000				
SUEZ Interconnection	750,000	750,000				
Closing Water Main Loop for Ridge Ave.	400,000	400,000				
Water Main Loops Woodlake Village	400,000	400,000				
Replace Control Valve Actuators on Filters at Shorrock and New Hampshire Plants	240,000	240,000				
Rutgers Blvd. Water Main Loop	650,000	650,000				
Manway Shorrock Tank	10,000	10,000				
Design & Construction of PFA treatment facilities	12,000,000			12,000,000		
	17,357,500	5,357,500	-	12,000,000	-	-
Sewer						
Water Quality Act- Implementation	25,000	25,000				
GIS System	100,000	100,000				
System Wide Security Upgrades	25,000	25,000				
Safety Equipment	15,000	15,000				
Upgrade to Sensus System/Server	37,500	37,500				
Replacement and Renovation of Sanitary Sewer Sections	550,000	550,000				
	752,500	752,500	-	-	-	-

RESOLUTION 20-91

2020 – 2021 WATER/SEWER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual water/sewer budget for the fiscal year 2020 – 2021 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2020; and

WHEREAS, despite the exercise of good diligence, management and the Authority Auditor, Mohel Elliott Bauer & Gass, requires and additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 14th day of October 2020 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2020 – 2021 for an additional period of 120 days.

N. Lapa
Nechama Lapa, Secretary

October 14, 2020
(date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Senator Robert W. Singer	✓			
Raymond Coles	✓			
Anne Fish	✓			
Craig Theibault	✓			
P.G. Waxman	✓			
Samuel Flancbaum	✓			
Meir Lichtenstein	✓			

Lakewood Township Municipal Utilities Authority

Debt Service Schedule

	W1514002-0040 Nov 7,2002				W1514002-2,6,7,8,9,10 Nov 6,2008					W1514002-2,6,7,8,9,10, 10-1 May 12,2012				W1514002-11 May 12,2012					
	3,041,230.00	3,420,000.00	6,461,230.00		7,024,580.00	9,345,000.00	16,369,580.00			921,307.50	1,005,000.00	1,926,307.50		2,343,967.40	750,000.00	3,093,967.40			
	All Water				Water 96% Sewer 4%					All Water				Water 50% Sewer 50%					
	Series 2002A 2007B REFUNDING				Series 2008A 2015 REFUNDING					Series 2012 Supplemental				Series 2012 Meter					
	Fund Loan	Trust Loan		Interest	Fund Loan	Trust Loan		Interest		Fund Loan	Trust Loan		Interest	Fund Loan	Trust Loan		Interest		Total Debt
	Principal	Principal	Interest	W	Principal	Principal	Interest	W	S	Principal	Principal	Interest	W	Principal	Principal	Interest	W	S	Service
5/1/2020																			-
11/1/2020	161,902.51	242,768.47			413,663.10	496,000.00				51,183.75	50,000.00			130,220.40	40,000.00				1,585,738.23
5/1/2021			12,358.96				113,037.50					14,315.63				10,633.13			150,345.22
11/1/2021	163,200.66	257,170.45	6,230.43	18,589.39	413,268.59	520,000.00	100,637.50	205,128.00	8,547.00	51,183.75	55,000.00	13,065.63	27,381.26	130,220.40	40,000.00	9,633.13	10,133.13	10,133.13	1,759,610.54
5/1/2022							100,637.50					13,065.63				9,633.13			123,336.26
11/1/2022					412,060.42	544,000.00	87,637.50	180,744.00	7,531.00	51,183.75	55,000.00	11,690.63	24,756.26	130,220.40	40,000.00	8,633.13	9,133.13	9,133.13	1,340,425.83
5/1/2023							87,637.50					11,690.63				8,633.13			107,961.26
11/1/2023					412,504.24	572,000.00	74,037.50	155,208.00	6,467.00	51,183.75	60,000.00	10,315.63	22,006.26	130,220.40	45,000.00	7,633.13	8,133.13	8,133.13	1,362,894.65
5/1/2024							74,037.50					10,315.63				7,633.13			91,986.26
11/1/2024					413,613.79	603,000.00	59,737.50	128,424.00	5,351.00	51,183.75	60,000.00	8,815.63	19,131.26	130,220.40	45,000.00	6,508.13	7,070.63	7,070.63	1,378,079.20
5/1/2025							59,737.50					8,815.63				6,508.13			75,061.26
11/1/2025					413,860.35	633,000.00	44,662.50	100,224.00	4,176.00	51,183.75	65,000.00	7,315.63	16,131.26	130,220.40	50,000.00	5,383.13	5,945.63	5,945.63	1,400,625.76
5/1/2026							44,662.50					7,315.63				5,383.13			57,361.26
11/1/2026					413,243.94	660,000.00	30,420.00	72,079.20	3,003.30	51,183.75	70,000.00	5,690.63	13,006.26	130,220.40	50,000.00	4,133.13	4,758.13	4,758.13	1,414,891.85
5/1/2027							30,420.00					5,690.63				4,133.13			40,243.76
11/1/2027					414,230.36	692,000.00	15,570.00	44,150.40	1,839.60	51,183.75	70,000.00	4,640.63	10,331.26	130,220.40	50,000.00	3,383.13	3,758.13	3,758.13	1,431,169.27
5/1/2028					(59.00)		15,570.00					4,640.63				3,383.13			8,023.76
11/1/2028					414,171.36	692,000.00				51,183.75	75,000.00	3,590.63	8,231.26	130,220.40	55,000.00	2,633.13	3,008.13	3,008.13	317,627.91
5/1/2029										(4,315.50)		3,590.63		(16,466.00)		2,633.13			(14,557.74)
11/1/2029										51,183.75	75,000.00	2,418.75	6,009.38	130,220.40	55,000.00	1,773.75	2,203.44	2,203.44	315,596.65
5/1/2030										(51,183.75)		2,418.75		(130,220.40)		1,773.75			(177,211.65)
11/1/2030										51,183.75	75,000.00	2,437.50	4,856.25	130,220.60	55,000.00	1,787.50	1,780.63	1,780.63	315,629.35
										(51,183.75)				(130,220.60)					
	325,103.17	499,938.92	18,589.39		3,306,385.79	4,720,000.00	938,442.50			456,338.25	710,000.00	151,840.71		1,155,517.60	525,000.00	111,848.21			13,084,838.89
Water	325,103.17	499,938.92		18,589.39	3,174,130.35	4,531,200.00		885,957.60	36,914.90	456,338.00	710,000.00		151,840.71	577,758.80	262,500.00		55,924.11	55,924.11	
Sewer	-	-			132,255.44	188,800.00				-	-			577,758.80	262,500.00				
TOTAL	325,103.17	499,938.92			3,306,385.79	4,720,000.00				456,338.00	710,000.00			1,155,517.60	525,000.00				