

LAKWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

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THE LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Water Connection Fee Hearing

March 5, 2013

- I. Senator Singer opened the meeting at 10:05 A.M. in the conference room of the Lakewood Township Municipal Utilities Authority, 390 New Hampshire Avenue, Lakewood, New Jersey.
- II. It was announced that in accordance with Chapter 231, Public Law, adequate notice of this water connection fee hearing was given and that a notice of this scheduled meeting was filed with the Township Clerk and posted in the Municipal Building in a place accessible to the public and was published in the Asbury Park Press on February 8, 2013 and The Star Ledger on February 11, 2013.

III. Salute to the Flag

IV. Roll Call of Commissioners

On the roll call the following Commissioners were present: Mr. S. Flancbaum, Mr. Sernotti, Mr. Coles, Mr. Waxman and Senator Singer. Mr. S. Flancbaum was seated as an alternate. The following professionals were present: Mr. Norman Smith, Esq. and Mr. Gerwin Bauer, Jr. Auditor. Mr. Justin Flancbaum, Executive Director, Mr. Paul Morrill, Engineer, Ms. Nancy Lapa, Secretary and Mr. Mark Hubal of Hatch Mott MacDonald were in attendance.

V. Water Connection Fee Hearing

Mr. Smith swore in Gerwin Bauer as the expert witness and established his identity as a Certified Public Accountant in the State of New Jersey and auditor of the Authority for approximately twenty years. Mr. Smith asked several questions regarding his preparation of the water connection fee schedule. Mr. Bauer accumulated historical data and data with regard to the bonds and interest rates and turned it over to Mr. Mark Hubal for calculations. Mr. Bauer said he reviewed the data subsequently. The water connection fees were calculated in accordance with state regulations. The proposed increase is reasonable and is required for the operation of the Authority to meet its budgetary needs.

Mr. Smith swore in as a witness Mr. Mark Hubal, established his identity as a Licensed Engineer in the State of New Jersey Mr. Hubal has been consulting engineer for the Authority for many years. Mr. Smith also queried him as to his knowledge of the statutes and regulations regarding the computations of the water connection fees. Mr. Hubal acknowledged that he is familiar with the physical plant of the Authority. Mr. Bauer accumulated historical financial data such as bonds and interest rates and the like and turned it over to Mr. Hubal for calculations. Mr. Hubal

prepared the schedule to be in compliance with the formulas set forth in the statutes. The proposed increase is reasonable and is sufficient for the operation of the Authority to meet its budgetary needs.

As per advertisement, the recommended Water Connection Fees are -
Single Family, Multiple Family Retirement Dwelling Units - \$10.00 decrease
Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$5.00 decrease
Commercial, Industrial and all other - \$10.00 decrease
Qualified Non-Profit Organization - \$2.50 decrease

VI. The Chairman Opened the Hearing to the Public

There was no response from the public.

VII. The Chairman Closed the Hearing to the Public.

Resolution #13-35 Adoption of Water Connection Fee for 2013 was read. A **motion** was made by Mr. Coles and seconded by Mr. Sernotti to adopt the Resolution. On a **roll call**, all commissioners, **voted, "Yes". Adopted.**

VIII. ADJOURNMENT

Respectfully submitted,

Nancy Lapa,
Secretary, LTMUA