

2013-2014

LOCAL GOVT SERVICES

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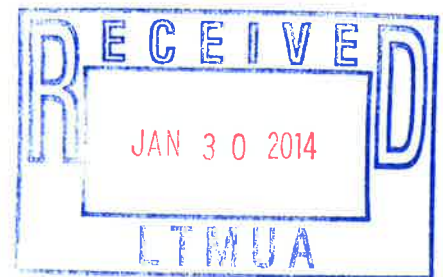
Lakewood Township MUA
Water Operations
Authority Budget

Department Of



Community
Affairs

JAN - 8 2014



Division of Local Government Services

2014

WATER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By C.M. Zupardo Date 12/17/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Am Javarkhan Date 1/24/14

PREPARER'S CERTIFICATION

WATER OPERATION

of the

2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budget amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's Signature)

Gerwin K. Bauer, Jr., CPA
PO Box 261
Lakewood, New Jersey 08701
(732) 363-6500/FAX (732) 363-0675

APPROVAL CERTIFICATION

WATER OPERATION

of the

2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3rd day of December, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Lakewood Township Municipal Utilities Authority		
Address:	390 New Hampshire Avenue		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-4422	Fax:	732-905-0712

Preparer's Name:	Gerwin K. Bauer, Jr. CPA		
Preparer's Address:	PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675

Chief Executive Officer:	Senator Robert W. Singer		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:			

Chief Financial Officer:	Anne Fish		
Phone: (ext.)	732-363-4422	Fax:	732-905-0712
E-mail:			

Name of Auditor:	Gerwin K. Bauer, Jr. CPA		
Name of Firm:	Mohel Elliott Bauer & Gass CPA's PA		
Address:	PO Box 261		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-363-6500	Fax:	732-363-0675
E-mail:	GKBauer@MEBGCPA.com		

Membership of Board of Commissioners (Full Name)	Title
Senator Robert W. Singer	Chairman
Raymond Coles	Vice Chairman
Anne Fish	Treasurer
P.G. Waxman	Commissioner
Michael Sernotti	Commissioner
Samuel Flancbaum	Alternate Commissioner 1
Craig Theibault	Alternate Commissioner 2

Water

Internet Web Site Information and Certification

Authority's Web Address WWW.LAKewoodWA.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☐ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

Executive Director

It is hereby certified by the ~~Chairman of the Board~~, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Executive Director

Name of ~~Chairperson~~ Certifying compliance

Signature



Justin Flansburg

RESOLUTION NO. 13- 127
2014

WATER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2013, and ending October 31, 2014 has been presented before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of December 3, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,941,186 , Total Appropriations, including any Accumulated Deficit if any, of \$4,743,268 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,870,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$5,570,500; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lakewood Township Municipal Utilities Authority, at an open public meeting held on December 3, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning, November 1, 2013, and ending October 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lakewood Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 7, 2014.



Nancy Lapa, Secretary

12/3/13

(date)

Governing Body Member:	Aye	Nay	Abstain	Recorded Vote	Absent
Senator Robert W. Singer					✓
P.G. Waxman	✓				
Raymond Coles	✓				
Mike Sernotti	✓				
Anne Fish	✓				
Samuel Flancbaum					✓
Craig Theibault	✓				

**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Lakewood Township Utilities Authority – Water Operation Budget pertaining to operating revenues and operating appropriations are based on prior data, current data and projected incremental amounts

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority anticipates to raise rates by approximately 3.00% in user fees. No other increase is anticipated for 2013/2014

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority does not expect the local economy to affect the Annual Budget or the Capital Budget

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority does not expect to utilize Unrestricted Net Assets in the proposed annual budget

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

The Authority's annual budget does not contain an accumulated deficit either existing or anticipated.

2014

AUTHORITY BUDGET

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,763,861 *	\$4,479,615 *
CONNECTION FEES	* A-2 *	\$79,150 *	\$79,150 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$56,175 *	\$56,175 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$4,899,186 *</u>	<u>\$4,614,940 *</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$42,000 *	\$36,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$42,000 *</u>	<u>\$36,000 *</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$4,941,186 *</u>	<u>\$4,650,940 *</u>
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2014

AUTHORITY BUDGET

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----		CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	*	*	\$383,511 *	\$334,522 *
FRINGE BENEFITS	*	*	\$314,696 *	\$243,452 *
OTHER EXPENSES	*	*	\$437,550 *	\$389,800 *
TOTAL ADMINISTRATION	*	E-1 *	\$1,135,757 *	\$967,774 *
COST OF PROVIDING SERVICES -----		CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	*	*	\$449,006 *	\$417,508 *
FRINGE BENEFITS	*	*	\$313,638 *	\$307,146 *
OTHER EXPENSES	*	*	\$991,900 *	\$961,400 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$1,754,544 *	\$1,686,054 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	\$1,284,036 *	\$1,220,396 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2 *	\$4,174,337 * =====	\$3,874,224 * =====

2014

AUTHORITY BUDGET

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*			\$568,931	*	\$597,954	*
OPERATIONS & MAINTENANCE RESERVE	*		*				*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*				*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*				*		*
OTHER RESERVES	*	C-2	*				*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*			\$568,931	*	\$597,954	*
ACCUMULATED DEFICIT	*	B-4	*				*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*			\$4,743,268	*	\$4,472,178	*
UNRESTRICTED NET ASSETS UTILIZED:									
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*				*		*
OTHER	*	R-3b	*				*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*				*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*			\$4,743,268	*	\$4,472,178	*

ADOPTION CERTIFICATION WATER OPERATION

of the

2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lakewood Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 7th day of January, 2014.



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

RESOLUTION NO. 14 - 07
2014 WATER OPERATION
LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2013 and ending October 31, 2014, has been presented for adoption before the governing body of the Lakewood Township Municipal Utilities Authority at its open public meeting of January 7, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,941,186, Total Appropriations, including any Accumulated Deficit, if any, of \$4,743,268 and Total Unrestricted Net Assets utilized of \$-0-; and

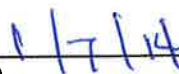
WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$5,870,500 and Total Unrestricted Net Assets planned to be utilized of \$5,570,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lakewood Township Municipal Utilities Authority, at an open public meeting held on January 7, 2014, that the Annual Budget and Capital Budget/Program of the Lakewood Township Municipal Utilities Authority for the fiscal year beginning November 1, 2013 and ending October 31, 2014, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 Nancy Lapa, Secretary



 (date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Senator Robert W. Singer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
P.G. Waxman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raymond Coles	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Sernotti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Anne Fish	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Samuel Flancbaum	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Craig Theibault	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2013-2014

**LAKEWOOD TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

CERTIFICATION

WATER OPERATION

of the

2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lakewood Township Municipal Utilities Authority, on the 3rd day of December, 2013.

OR

()

It is further certified that the governing body of the Lakewood Township Municipal Utilities Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reasons(s):



(Secretary's signature)

Nancy Lapa, Secretary
390 New Hampshire Avenue
Lakewood, New Jersey 08701
(732) 363-4422
FAX (732) 905-0712

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

1. **Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?**

Consultation with various governmental entities have taken place or will take place prior to start of the various projects.

2. **Has each capital projects/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?**

All capital projects have been developed from a specific plan or report but a full-life cycle cost of each project has not been calculated.

3. **Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?**

Infrastructure expansion is based on the needs as a result of planned development. The Authority will be updating its Master plan in a few years.

4. **Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.**

The Authority anticipates to raise rates by approximately 3.00% in user fees. No other increase is anticipated for 2013/2014.

5. **Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.**

None

6. **Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?**

None

2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$40,000	\$40,000			
B	\$10,000	\$10,000			
C	\$8,000	\$8,000			
D	\$200,000	\$200,000			
E	\$300,000	\$300,000			
F	\$80,000	\$80,000			
G	\$15,000	\$15,000			
H	\$1,000,000	\$1,000,000			
I					
J	\$17,500	\$17,500			
K	\$300,000	\$300,000			
L	\$125,000	\$125,000			
M	\$120,000	\$120,000			
N	\$500,000	\$200,000		\$300,000	
O	\$500,000	\$500,000			
P	\$300,000	\$300,000			
Q	\$150,000	\$150,000			
R	\$300,000	\$300,000			
S	\$7,500	\$7,500			
T	\$425,000	\$425,000			
U	\$100,000	\$100,000			
V	\$700,000	\$700,000			
W	\$220,000	\$220,000			
X	\$10,000	\$10,000			
Y	\$7,500	\$7,500			
Z	\$175,000	\$175,000			
AA	\$10,000	\$10,000			
AB	\$150,000	\$150,000			
AC	\$100,000	\$100,000			
TOTAL	\$5,870,500	\$5,570,500		\$300,000	

2014

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A	\$150,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
B						
C						
D	\$180,000	\$90,000	\$90,000			
E						
F						
G						
H						
I	\$150,000	\$150,000				
J						
K	\$500,000	\$500,000				
L						
M						
N						
O						
P	\$500,000	\$500,000				
Q						
R						
S	\$7,500	\$7,500				
T						
U						
V						
W						
X						
Y						
Z						
AA	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
AB						
AC						
	\$1,497,500	\$1,279,500	\$122,000	\$32,000	\$32,000	\$32,000

2014

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	\$150,000	\$150,000			
B					
C					
D	\$180,000	\$180,000			
E					
F					
G					
H					
I	\$150,000	\$150,000			
J					
K	\$500,000	\$500,000			
L					
M					
N					
O					
P	\$500,000	\$500,000			
Q					
R					
S	\$7,500	\$7,500			
T					
U					
V					
W					
X					
Y					
Z					
AA	\$10,000	\$10,000			
AB					
AC					
TOTAL	\$1,497,500	\$1,497,500			

**2014
AUTHORITY CAPITAL PROGRAM**

WATER OPERATION

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR PERIOD NOVEMBER 1, 2013 TO OCTOBER 31, 2014

Narrative for Capital Program

A) Purchase Distribution Vehicles	The purchase of vehicles.
B) Office Furnishings	Purchase of office furnishings for Administration building and treatment plant.
C) Office Signage	Design and construction costs associated with sign for the New Hampshire Avenue complex.
D) GIS System	Costs associated with the purchase of software, consulting services, including the gathering and inputting of data.
E) Radio transmitters	Costs associated with the purchase and installation of new radio transmitters for the existing water meters to make them compatible with the Authority's new meter reading equipment.
F) System Wide Security Upgrades	Improvements to the security systems at Well Houses and Treatment Plants including cell alarm systems, radio and camera equipment
G) Purchase Water System Equipment	The purchase of General Operations Equipment
H) Site Improvements, Structural Repairs and Renovations for Well House & Water Shortage Facilities	Improvements to the site conditions for the water tank sites and well houses. Well house structural repairs and revisions to well numbers 1, 3 and 5 and Generators and Chlorine Revisions.
I) Development of Water Master Plan	Engineering costs associated with updating the Authority's water distribution system master plan including hydraulic modeling.
J) Emergency Notification System	Emergency Notification System.
K) Pine Street Wells	Engineering and construction costs associated with the construction and permitting of two wells on Pine Street.

AUTHORITY CAPITAL PROGRAM

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR PERIOD NOVEMBER 1, 2013 TO OCTOBER 31, 2014

Narrative for Capital Program

(Continued)

L) Install SCADA System at Remote Sites	Engineering and construction costs associated with the installation of SCADA components for wells 1,2, and 3. Including radio equipment, RTUs and fiber optic lines.
M) Install Hypochlorite Systems at Remote Sites	Engineering and construction costs associated with the installation of Hypochlorite systems at wells 1, 2 and 3.
N) Renovations to New Hampshire Avenue Plant	Remain Engineering and Construction costs associated with renovations to New Hampshire Avenue treatment plant.
O) Relocation of Wells 5 and 8	Engineering and construction costs associated with relocation of Wells 5 and 8.
P) Well development at the Lakewood Baseball Stadium	Site analysis, engineering and construction costs associated with the construction and permitting of two Wells at the Lakewood Baseball Stadium.
Q) Install hydrants for flushing program	Engineering and construction costs to install Hydrants at various locations in the Distribution System to allow for flushing of the system.
R) BTMUA Interconnection Chambers	Engineering and construction costs required for new BTMUA Interconnection Chambers.
S) Hydrant Security	Purchase and installation of hydrant security system to reduce water theft.
T) County Line Road Water Main	Engineering and construction costs to install a water main in County Line Road between Ridge Avenue and Barrymore Drive to replace sections of asbestos pipe and in areas where no pipe exists.

AUTHORITY CAPITAL PROGRAM**LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY****FISCAL YEAR PERIOD NOVEMBER 1, 2013 TO OCTOBER 31, 2014****Narrative for Capital Program**

(Continued)

U) Redondo Water line	Engineering and construction costs to install a water main in Redondo Road to replace sections of asbestos that would probably be damaged due to the replacement of the sanitary sewer line.
V) Backflow preventers for the Irrigation Systems for both Villages	Engineering and construction costs to install backflow preventers at all irrigation connections to the Authority's system within the villages.
W) Renovations to the Shorrock Street Plant	Engineering and construction costs associated with modifications to the Shorrock Street plant including new RTUs to replace RTU 1 & 2 and at wells 8, 9, 10 & 15, new chlorinators and pumps.
X) Phone System	Purchase and installation of New Phone System for the New Hampshire Ave Complex.
Y) Office Fix-Up	Renovation of the existing storage area in the Administration Building to create additional offices.
Z) Fire & Security at New Hampshire	Engineering purchase & installation of equipment to add security and fire prevention to various buildings at the New Hampshire Ave. complex.
AA) Safety Equipment	Purchase of various safety equipment.
AB) Shorrock Street Updating Electrical Equipment	Purchase and installation to replace existing variable Frequency Drives (VFD's) at Shorrock St. WTP.
AC) Well # 2	Engineering and construction costs associated with the modifications to Well 2 to eliminate Vibration and modify the recharging piping.

WATER OPERATION

2013-2014

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL

SCHEDULES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER

(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	8304	\$2,664,770	7965	\$2,523,929
BUSINESS/COMMERCIAL	*	202	\$489,982	172	\$523,084
INDUSTRIAL	*	331	\$741,869	315	\$554,150
INTERGOVERNMENTAL	*	1	\$212,615	1	\$218,908
OTHER	*		\$654,625		\$659,544
TOTAL SERVICE CHARGES	* A-1		\$4,763,861		\$4,479,615

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	25	\$79,150	25	\$79,150
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$79,150		\$79,150

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER

(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
REVIEW & INSPECTION	*	*	\$37,500	*	\$37,500
SEARCHES	*	*	\$1,250	*	\$1,250
METERS	*	*	\$2,500	*	\$2,500
SUNDRY	*	*	\$14,925	*	\$14,925
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$56,175	*	\$56,175

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

===== NON-OPERATING REVENUES =====

----GRANTS &---- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		*

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

===== NON-OPERATING REVENUES =====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$42,000	*	\$36,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-7 *	\$42,000	*	\$36,000	*
			=====		=====	

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	A-8 *		*		*
			=====		=====	

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*
		=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1 *		*		*
AUTHORITY BONDS	*	P-2 *	\$1,284,036	*	\$1,220,396	*
CAPITAL LEASES	*	P-3 *		*		*
INTERGOVERN. LOANS	*	P-4 *		*		*
OTHER OBLIGATIONS	*	P-5 *		*		*
TOTAL PRINCIPAL PAYMENTS	*	D-1 *	\$1,284,036	*	\$1,220,396	*
			=====		=====	

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	I-1 *		*		*
AUTHORITY BONDS	*	I-2 *	\$568,931	*	\$597,954	*
CAPITAL LEASES	*	I-3 *		*		*
INTERGOVERN. LOANS	*	I-4 *		*		*
OTHER OBLIGATIONS	*	I-5 *		*		*
TOTAL INTEREST PAYMENTS	*	D-2 *	\$568,931	*	\$597,954	*
			=====		=====	

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

WATER

(OPERATION)

PRINCIPAL PAYMENTS

	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2002 NJEIT TRUST LOAN	* \$175,000 *	* \$180,000 *	* \$190,000 *	* \$200,000 *	* \$210,000 *	* \$220,000 *
2002 NJEIT FUND LOAN	* \$164,001 *	* \$161,585 *	* \$161,902 *	* \$162,191 *	* \$162,191 *	* \$161,902 *
2008 NJEIT TRUST LOAN	* \$360,000 *	* \$379,200 *	* \$398,400 *	* \$417,600 *	* \$436,800 *	* \$460,800 *
2008 NJEIT FUND LOAN	* \$396,365 *	* \$396,957 *	* \$396,979 *	* \$396,720 *	* \$396,852 *	* \$396,957 *
2012 NJEIT TRUST LOAN (SUPPLEMEN	* \$35,000 *	* \$35,000 *	* \$40,000 *	* \$40,000 *	* \$40,000 *	* \$45,000 *
2012 NJEIT FUND LOAN (SUPPLEMENT	* \$34,123 *	* \$51,184 *	* \$51,184 *	* \$51,184 *	* \$51,184 *	* \$51,184 *
2012 NJEIT TRUST LOAN (METERS)	* \$12,500 *	* \$15,000 *	* \$15,000 *	* \$15,000 *	* \$15,000 *	* \$17,500 *
2012 NJEIT FUND LOAN (METERS)	* \$43,407 *	* \$65,110 *	* \$65,110 *	* \$65,110 *	* \$65,110 *	* \$65,110 *
TOTAL PAYMENTS P-2	* \$1,220,396 *	* \$1,284,036 *	* \$1,318,575 *	* \$1,347,805 *	* \$1,377,137 *	* \$1,418,453 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,220,396 *	* \$1,284,036 *	* \$1,318,575 *	* \$1,347,805 *	* \$1,377,137 *	* \$1,418,453 *

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

WATER

(OPERATION)

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2002 NJEIT TRUST LOAN	* \$104,618 *	* \$95,300 *	* \$85,825 *	* \$76,075 *	* \$65,825 *	* \$60,575 *
2008 NJEIT TRUST LOAN	* \$434,772 *	* \$416,292 *	* \$396,852 *	* \$376,452 *	* \$355,092 *	* \$344,652 *
2012 NJEIT TRUST LOAN (SUPPLE)	* \$42,631 *	* \$41,756 *	* \$40,431 *	* \$38,631 *	* \$36,631 *	* \$35,631 *
2012 NJEIT TRUST LOAN (METERS	* \$15,933 *	* \$15,583 *	* \$15,058 *	* \$14,383 *	* \$13,633 *	* \$12,820 *
TOTAL PAYMENTS I-2	* \$597,954 *	* \$568,931 *	* \$538,166 *	* \$505,541 *	* \$471,181 *	* \$453,678 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$597,954 *	* \$568,931 *	* \$538,166 *	* \$505,541 *	* \$471,181 *	* \$453,678 *

LAKEWOOD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$7,048,994 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 110,000 *

(3) ADD LINES 1 AND 2 * 7,158,994 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * INC./(DEC.) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET
(SUBTRACT LINE 6 FROM LINE 3) * 7,158,994 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 5,570,500 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 5,570,500 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) 208,717

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS
(SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$1,588,494 *

732-363-4422 / 732-965-8712
Phone # (extension) / Fax#

CERTIFIED BY: _____

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 12/3/13

PAGE SS-9

RESOLUTION 13- 125
2013 – 2014 WATER BUDGET EXTENSION

WHEREAS, in accordance with N.J.A.C. 5:35-2.5 the annual water budget for the fiscal year 2013 – 2014 for the Lakewood Township Municipal Utilities Authority (LTMUA) is required to be filed with the Division of Local Government Services on or before sixty (60) days prior to the beginning of the fiscal year, which commences November 1, 2013; and

WHEREAS, despite the exercise of good diligence, the Authority Auditor, Mohel Elliott Bauer & Gass, requires an additional period of time because of the unavailability of certain contractual matters, actuarial analysis of postretirement benefit liability and estimates on capital appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Lakewood Township Municipal Utilities Authority on this 3rd day of December 2013 that the Director of the Division of Local Government Services be and is hereby requested to extend the time for filing of the budget for the fiscal year 2013 – 2014 for an additional period of 120 days.



Justin Flancbaum
Executive Director, LTMUA

I hereby certify this 3rd day of December, 2013 that the above is a true copy of resolution adopted by the Lakewood Township Municipal Utilities Authority in the County of Ocean at a meeting held on the 3rd day of December, 2013.



Nancy Lapa
Secretary, LTMUA

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 1- Residential – Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE “A”

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance</u> <u>Gallons</u>
5/8”	44.75	10,500
3/4”	66.90	15,800
”	113.55	26,400
1 1/2”	222.45	52,800
2”	355.55	84,500

NOTE: All services above 2” will be charged at the commercial rate, based on the size of the meter.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for unmetered bulk-water consumption.

<u>Excess over Allowance</u>	<u>Charge per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$ 3.70
B. For the next 400,000 Gallons	\$ 3.80
C. For the next 1,000 Gallons or over	\$ 3.95

LATE CHARGES

- 1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances
- 2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 2 – Commercial Metered Water Service

The minimum quarterly charge for metered water service, along with the appropriate water allowance per quarter, shall be in accordance with the following schedule and based upon the size of the customer meter for all customer classes. For meter sizes not shown, the Authority will determine the quarterly charges and water allowances.

SCHEDULE “A”

Minimum Charge

<u>Size of Meter</u>	<u>Per Quarter \$</u>	<u>Per Quarter Allowance</u> <u>Gallons</u>
5/8”	52.45	10,500
3/4”	78.40	15,800
1”	133.15	26,400
1 1/2”	260.55	52,800
2”	416.65	84,500
3”	693.70	140,800
4”	1,085.25	220,000
6”	2,170.40	440,000
8”	3,470.70	704,000

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

SCHEDULE "B"

Rates for Water Consumption above Minimum Allowances and Bulk Water Rates

The following rates shall apply for water consumed in any quarter in excess of allowances shown in Schedule A; as well as for bulk water consumption.

<u>Excess Over Allowance</u>	<u>Charge per 1,000 Gallons</u>
A. For the first 100,000 Gallons over allowance	\$4.35
B. For the next 400,000 Gallons	\$4.55
C. For the next 1,000 Gallons or over	\$4.65

LATE CHARGES

1) As per NJ Statute 40:14B-41 a 1.5% monthly interest charge will be assessed to all delinquent balances.

2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 3 – Fire Protection Service

A. Public Fire Hydrant Service

The annual charge for each public hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

B. Private Fire Hydrant Service

The annual charge for each private hydrant serviced by the Authority water system shall be \$350.20 payable on equal quarterly installments.

C. Public Standby Fire Protection Service

For standby charges for private sprinkler systems, the rates shall be in accordance with the following schedule based upon the size of service provided for fire protection and payable on equal, monthly installments.

1" Diameter	\$ 41.85
2" Diameter	\$ 132.60
3" Diameter	\$ 207.50
4" Diameter	\$ 328.60
6" Diameter	\$ 709.10
8" Diameter	\$ 1,124.15
10" Diameter	\$ 1,622.75
12" Diameter	\$ 2,437.05

D. Late Charges

(1) As per NJ Statute 40:14B-41 a 1.5% monthly interest will be assessed to all delinquent balances.

(2) A (10) day grace period will be provided prior to the interest charge being assessed. If payment is not received in our office by 4:00 PM on the 10th day following the due date the interest charge will be assessed retroactively to the day after the due date. If the 10th day falls on a weekend or holiday payment must be received in our office by 4:00 PM on the next business day.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

Section 4 – Water Connection Fees and Charges

Initial service charges or initial connection fees for the right to connect directly or indirectly to the Authority's water system shall include such charges and shall become an integral part of the Authority's rate schedule. These charges are a distinct and separate charge from all other rates and services described under Sections 1, 2, 3, 5, 6 and payment of one shall not constitute payment of the other.

CHARACTER OF CONNECTION:

1. Single Family Residential Dwelling – Each single family residential dwelling shall be considered as one dwelling unit.
2. Multiple Family Residential Dwelling – Each single family unit in a multiple family residential dwelling shall be considered as one dwelling unit.
3. Boarding House, Lodging, Hotel, Motel and Retirement, etc. – Each rented room without kitchen or efficiency kitchen in boarding houses, lodging facilities, hotels, motels, etc., and each dwelling unit retirement complex shall be considered on one-half (0.5) of one dwelling unit.
4. Commercial, Industrial and All Other – Each commercial, industrial concern and all other concerns not defined in the above shall be charged based upon the wastewater flow calculated using equivalent dwelling units (EDU's). An EDU is defined as the average water demand for a typical residential dwelling unit that has been calculated to be 185 gallons per day. The number of EDU's for a facility will be calculated by dividing the projected average daily demand for the facility by 185 gallons per day.

FEE SCHEDULE:

1. Single Family, Multiple Family and Multiple Family Retirement Dwelling Units - \$3,166.00 per unit.
2. Boarding House, Lodging, Hotel, Motel, Nursing Home and Life Care Establishment - \$1,583.00 per unit and if at a future date these facilities be expanded, there will be an additional charge of \$1,583.00 per each additional unit.
3. Commercial, Industrial and all other - \$3,166.00 per EDU. If at a future date the structure or flow from the facility is expanded, there will be an additional charge of \$3,166.00 per EDU for the increased flow from the expansion.
4. Qualified non-profit organization - \$791.50 per EDU. A qualified entity is a non-profit organization that owns and operates: A) a house of worship for holding religious services and housing for clergy who officiate at said house of worship, or B) a private school for either classroom space or administrative office space.

LAKEWOOD TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
WATER RATE SCHEDULE

INSPECTION CHARGES:

The inspection of any connection to a water main or existing lateral shall be billed to the applicant at the cost to the Authority for outside consulting fees and at a rate of \$40.00 per hour for the time required by the Authority's personnel.

TERMS OF PAYMENT:

The cost of all work required for the installation of the service connection, from the water main to the service unit shall be borne by the customer. All installations shall meet the Authority's standards and shall be inspected and accepted by the Authority prior to the startup of service.

All connection fees and initial service charges shall be paid, net cash, at the time of application for connection to the Authority's water system.

Section 5 – Meter Charges

For the installation of a meter, following connection to an Authority water main, a fixed fee of \$40.00 will be charged plus the actual cost of the meter plus twenty five (25%) percent. All installations shall be by the applicant and in accordance with standard Authority details and shall provide a required meter yoke to accept the meter. All meters shall be provided and installed by the Authority following the payment of all required fees and shall remain the property of the Authority.

Section 6 – Miscellaneous Charges

1. Startup Charge (Meter Remaining)

For the reinstatement of water service for an existing water connection, following shut-off of the service, a fee of \$25.00 shall be charged.

2. Startup Charge (Meter Removed)

For the reinstatement of water service for an existing water connection, following shut-where the meter has been removed, a fee of \$40.00 shall be charged.

3. Search Fee

For the searching of the Authority records, as to charges due and the supplying of a written statement, therefore, a search fee of \$20.00 shall be charged.

4. Service Charges

a. For a routine service call a fee of \$20.00 will be charged.

b. For a requested re-read (no error found) a charge of \$20.00 will apply.

Debt Service Schedule

	All Water Series 2002A				Water 96% Sewer 4% Series 2008A				All Water Series 2012 Supplemental				Water 50% Sewer 50% Series 2012 Meter				Total	
	Fund Loan		Trust Loan		Fund Loan		Trust Loan		Fund Loan		Trust Loan		Fund Loan		Trust Loan		Debt Service	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest				
11/1/2011	162,991.49	165,000.00	58,731.25	58,731.25	411,770.71	355,000.00	240,006.25	240,006.25									1,393,499.70	
5/1/2012			58,731.25	58,731.25			240,006.25	240,006.25									323,352.81	
11/1/2012	164,001.30	175,000.00	54,606.25	54,606.25	412,880.26	375,000.00	231,131.25	231,131.25	34,122.50	35,000.00	21,490.63	21,490.63	86,813.60	25,000.00	16,058.13	16,058.13	1,631,103.92	
5/1/2013			54,606.25	54,606.25			231,131.25	231,131.25									323,286.26	
11/1/2013	161,584.96	180,000.00	50,012.50	50,012.50	413,496.67	395,000.00	221,756.25	221,756.25	51,183.75	35,000.00	21,440.63	21,440.63	130,220.40	30,000.00	15,808.13	15,808.13	1,705,203.29	
5/1/2014			50,012.50	50,012.50			221,756.25	221,756.25									308,717.51	
11/1/2014	161,902.33	190,000.00	45,287.50	45,287.50	413,619.95	415,000.00	211,881.25	211,881.25	51,183.75	40,000.00	20,615.63	20,615.63	130,220.40	30,000.00	15,358.13	15,358.13	1,725,068.94	
5/1/2015			45,287.50	45,287.50			211,881.25	211,881.25									293,142.51	
11/1/2015	162,190.85	200,000.00	40,537.50	40,537.50	413,250.10	435,000.00	201,506.25	201,506.25	51,183.75	40,000.00	19,815.63	19,815.63	130,220.40	30,000.00	14,758.13	14,758.13	1,738,462.61	
5/1/2016			40,537.50	40,537.50			201,506.25	201,506.25									276,637.51	
11/1/2016	162,190.84	210,000.00	35,537.50	35,537.50	412,387.12	455,000.00	190,631.25	190,631.25	51,183.75	40,000.00	18,815.63	18,815.63	130,220.40	30,000.00	14,008.13	14,008.13	1,749,974.62	
5/1/2017			35,537.50	35,537.50			190,631.25	190,631.25									258,992.51	
11/1/2017	161,902.32	220,000.00	30,287.50	30,287.50	413,496.66	480,000.00	179,256.25	179,256.25	51,183.75	45,000.00	17,815.63	17,815.63	130,220.40	35,000.00	13,258.13	13,258.13	1,777,420.64	
5/1/2018			30,287.50	30,287.50			179,256.25	179,256.25									240,617.51	
11/1/2018	164,210.48	235,000.00	24,787.50	24,787.50	413,989.80	505,000.00	167,256.25	167,256.25	51,183.75	45,000.00	16,690.63	16,690.63	130,220.40	35,000.00	12,383.13	12,383.13	1,800,721.94	
5/1/2019			24,787.50	24,787.50			167,256.25	167,256.25									221,117.51	
11/1/2019	163,200.66	245,000.00	18,912.50	18,912.50	413,243.94	530,000.00	154,000.00	154,000.00	51,183.75	50,000.00	15,565.63	15,565.63	130,220.40	40,000.00	11,508.13	11,508.13	1,817,835.01	
5/1/2020			18,912.50	18,912.50			154,000.00	154,000.00									199,986.26	
11/1/2020	161,902.51	255,000.00	12,787.50	12,787.50	413,663.10	560,000.00	139,425.00	139,425.00	51,183.75	50,000.00	14,315.63	14,315.63	130,220.40	40,000.00	10,633.13	10,633.13	1,839,131.02	
5/1/2021			12,787.50	12,787.50			139,425.00	139,425.00									1,866,009.66	
11/1/2021	163,200.66	270,000.00	6,412.50	6,412.50	413,268.59	590,000.00	124,025.00	124,025.00	51,183.75	55,000.00	13,065.63	13,065.63	130,220.40	40,000.00	9,633.13	9,633.13	1,846,723.76	
5/1/2022																	1,436,588.33	
11/1/2022					412,060.42	620,000.00	107,800.00	107,800.00	51,183.75	55,000.00	11,690.63	11,690.63	130,220.40	40,000.00	8,633.13	8,633.13	1,428,123.76	
5/1/2023																	1,462,607.15	
11/1/2023					412,504.24	655,000.00	90,750.00	90,750.00	51,183.75	60,000.00	10,315.63	10,315.63	130,220.40	45,000.00	7,633.13	7,633.13	1,479,716.70	
5/1/2024																	1,462,607.15	
11/1/2024					413,613.79	690,000.00	74,375.00	74,375.00	51,183.75	60,000.00	8,815.63	8,815.63	130,220.40	45,000.00	6,508.13	6,508.13	1,479,716.70	
5/1/2025																	89,698.76	
11/1/2025					413,860.35	725,000.00	57,125.00	57,125.00	51,183.75	65,000.00	7,315.63	7,315.63	130,220.40	50,000.00	5,383.13	5,383.13	1,505,088.26	
5/1/2026																	69,823.76	
11/1/2026					413,243.94	760,000.00	39,000.00	39,000.00	51,183.75	70,000.00	5,690.63	5,690.63	130,220.40	50,000.00	4,133.13	4,133.13	1,523,471.85	
5/1/2027																	48,823.76	
11/1/2027					414,230.36	800,000.00	20,000.00	20,000.00	51,183.75	70,000.00	4,640.63	4,640.63	130,220.40	50,000.00	3,383.13	3,383.13	1,543,658.27	
5/1/2028																	8,023.76	
11/1/2028																	317,627.91	
5/1/2029																	6,223.76	
11/1/2029																	315,596.65	
5/1/2030																	4,192.50	
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